

MIRA INFORM REPORT

Report No. :	521484
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	KANPUR PLASTIPACK LIMITED
Registered Office :	D-19-20, Panki Industrial Area, Kanpur-208 022, Uttar Pradesh
Tel. No.:	91-512-2691113 – 116 (4 Lines)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	26.07.1971
CIN No.: [Company Identification No.]	L25209UP1971PLC003444
Capital Investment / Paid-up Capital :	INR 131.327 Million
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Subject is engaged in the business of Manufacturer and Exporter of HDPE/PP Woven Sacks, PP Box Bags, Flexible Intermediate Bulk Containers (FIBC's), Fabrics and High Tenacity PP Multifilament Yarn (MFY) (Registered Activity and also Confirmed by management)
No. of Employees :	750 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was established in the year 1971 and it is a manufacturer of FIBC (Jumbo Bags) and woven sacks.</p> <p>For the financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate networth base strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>The company has its share price trading at around INR 140.00 on BSE as on 24th July 2018 as against its face value of INR 10.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating : BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	29.06.2018

Rating Agency Name	CRISIL
Rating	Short term rating : A2
Rating Explanation	Strong degree of safety and low credit risk
Date	29.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Arvind Munjan
Designation :	Accounts Department
Contact No.:	91-512-2691114
Date :	23.07.2018

LOCATIONS

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Registered Office/ Corporate Office/ Factory 1 :	D-19-20, Panki Industrial Area, Kanpur-208022, Uttar Pradesh, India
Tel. No.:	91-512-2691113 – 116 (4 Lines)
Fax No.:	91-512-2691117
E-Mail :	marketing@kanplas.com secretary@kanplas.com info@kanplas.com
Website :	http://kanplas.com
Factory 2 :	D-6, Panki Industrial Area, Site II, Kanpur-208 022, Uttar Pradesh, India
Factory 3 :	A-1, A-2, Udyog Kunj, Site V, Kanpur-208 022, Uttar Pradesh, India
Factory 4 :	79A, Co-Operative Industrial Estate, Dada Nagar, Kanpur-208 022, Uttar Pradesh, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Manoj Agarwal
Designation :	Director
Address :	Raghushree 4/283/2, Vishnupuri, Kanpur 208002, Uttar Pradesh, India
Date of Appointment :	01.09.1983
DIN No.:	00474146
Name :	Mr. Shashank Agarwal
Designation :	Whole-Time Director
Address :	4/283/2, Vishnu Puri, Kanpur-208002, Uttar Pradesh, India
Date of Appointment :	05.06.2010
DIN No.:	02790029
Name :	Mr. Sunil Mehta
Designation :	Whole-Time Director
Address :	601, Kalpna Tower 03/16a, Vishnu Puri, Kanpur-208002, Uttar Pradesh, India
Date of Appointment :	08.02.2011
DIN No.:	03422673
Name :	Mr. Akshay Kumar Gupta
Designation :	Director
Address :	10/437, Khalasi Line, Kanpur-208001, Uttar Pradesh, India
Date of Appointment :	15.09.2016
DIN No.:	00004908
Name :	Mr. Prem Singh Khamesra

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Designation :	Director
Address :	A-61, Sector 30 Noida 201301, Uttar Pradesh, India
Date of Appointment :	30.07.2011
DIN No.:	00049162
Name :	Mr. Ram Gopal Bagla
Designation :	Director
Address :	O-9 Jaykaylon Colony Kamla Nagar, Kanpur-208005, Uttar Pradesh, India
Date of Appointment :	25.05.2015
DIN No.:	00135348
Name :	Sobhagya Mal Jain
Designation :	Director
Address :	House No. 475, Sector-14, Gurugram-122001, Haryana, India
Date of Appointment :	30.08.1999
DIN No.:	00542598
Name :	Mr. Mahesh Swarup Agarwal
Designation :	Director
Address :	Raghushree 4/283/2, Vishnupuri, Kanpur-208002, Uttar Pradesh, India
Date of Appointment :	01.09.2008
DIN No.:	00550799
Name :	Ms. Usha Agarwal
Designation :	Director
Address :	4/283/2, Vishnu Puri, Kanpur-208002, Uttar Pradesh, India
Date of Appointment :	10.09.2014
DIN No.:	00997099
Name :	Mr. Subodh Kumar
Designation :	Director
Address :	3/217, Vishnupuri, Nawabganj, Kanpur-208002, Uttar Pradesh, India
Date of Appointment :	10.09.2014
DIN No.:	06933864

KEY EXECUTIVES

Name :	Mr. Ankur Srivastava
Designation :	Company Secretary
Address :	200, Mig, Hemant Vihar, Sector-4 Barra-2, Kanpur-208027, Uttar Pradesh, India
Date of Appointment :	15.09.2016
PAN No.:	BRLPS0830B
Name :	Mr. Arvind Kumar Gunjan
Designation :	Chief Financial Officer

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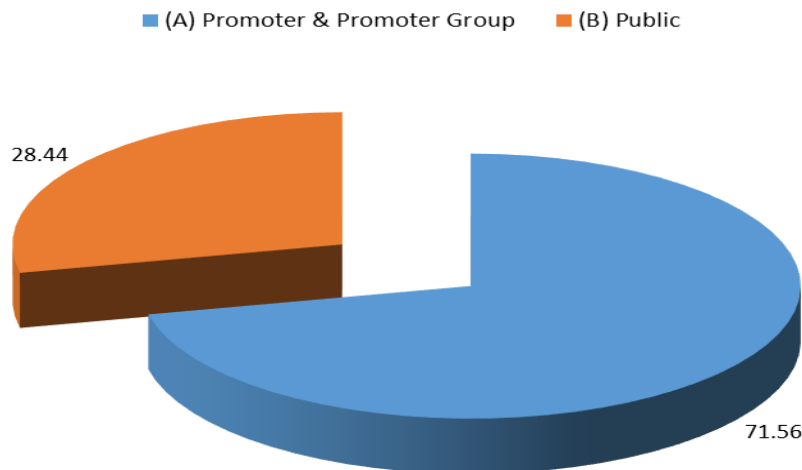
Address :	S-670, School Block, Sharpur, New Delhi-110092, India
Date of Appointment :	08.02.2016
PAN No.:	AAJPG0320N
Name :	Mr. Arvind Munjan
Designation :	Accounts Department

MAJOR SHAREHOLDERS

As on 30.06.2018

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a %
(A) Promoter & Promoter Group	8261920	71.56
(B) Public	3676951	28.44
Grand Total	11938871	100.00

Share holding pattern



Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a %
A1) Indian		
Individuals/Hindu undivided Family	6884761	59.74
MAHESH SWARUP AGARWAL	1900680	17.42

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USHA AGARWAL	1482471	12.97
MANOJ AGARWAL	914818	8.01
SHASHANK AGARWAL	707485	6.19
M S AGARWAL	581118	4.87
Alka Jain	348165	2.43
MANOJ AGARWAL	322222	2.82
JAYATIKA GOYAL	225000	1.88
KANIKA MAHADEVWALA	211500	1.48
MANJARI AGARWAL	191302	1.67
Any Other (specify)	1377159	11.82
M S A INVESTMENT AND TRADING CO. PRIVATE LIMITED	748012	6.55
KSM EXPORTS LIMITED	627862	5.26
KPL PACKAGING PRIVATE LIMITED	1285	0.01
Sub Total A1	8261920	71.56
A2) Foreign		0.00
A=A1+A2	8261920	71.56

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	No. of fully paid up equity shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)
B1) Institutions	0	0.00
B2) Central Government/ State Government(s)/ President of India	0	0.00
B3) Non-Institutions	0	0.00
Individual share capital upto INR 0.200 million	2185100	17.20
Individual share capital in excess of INR 0.200 million	500954	3.99
NBFCs registered with RBI	120	0.00
Any Other (specify)	990777	7.25
Bodies Corporate	87530	0.71
Non-Resident Indian (NRI)	245529	1.76
HUF	88606	0.81
Clearing Members	21844	0.15
IEPF	547268	3.82

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KANPUR PLASTIPACK LIMITED - 521484

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Sub Total B3	3676951	28.44
B=B1+B2+B3	3676951	28.44

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturer and Exporter of HDPE/PP Woven Sacks, PP Box Bags, Flexible Intermediate Bulk Containers (FIBC's), Fabrics and High Tenacity PP Multifilament Yarn (MFY) (Registered Activity and also Confirmed by management)	
Products / Services :	NIC Code No. 3132	Products/Services Description Manufacture and export of FIBC (Flexible Intermediate Bulk Conatiner), Woven Sacks and PP high tenacity Multifilament Yarn.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	<ul style="list-style-type: none"> FIBC (Jumbo Bags) Woven Sacks 	
Countries :	<ul style="list-style-type: none"> UK USA Middle East African Countries Far East Countries Asian Countries 	
Imports :		
Products :	Raw Material	
Countries :	Saudi Arabia	
Terms :		
Selling :	L/C, Advance Payment, Cheque, Credit (30/60/90 Days) and Others (NEFT)	
Purchasing :	L/C, Advance Payment, Cheque, Credit (30/60/90 Days) and Others (RTGS)	

PRODUCTION STATUS – (NOT AVAILABLE)

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Suppliers :	Reference :	Not Divulged		
	Name of the Person :	--		
	Contact No.:	--		
	Since How Long Known :	--		
	Maximum Limit Dealt :	--		
	Experience :	--		
	Remark:	--		
	Customers :	End Users, OEM's and Manufacturer		
Reference :		Not Divulged		
Name of the Person :		--		
Contact No.:		--		
Since How Long Known :		--		
Maximum Limit Dealt :		--		
Experience :		--		
Remark:		--		
No. of Employees :	750 (Approximately)			
Bankers :	Banker Name :	State Bank of India		
	Branch :	167-B, Dada Nagar, Kanpur-208022, Uttar Pradesh, India		
	Person Name (With Designation) :	--		
	Contact Number :	--		
	Name of Account Holder :	--		
	Account Number :	--		
	Account Since (Date/Year of Account Opening) :	--		
	Average Balance Maintained :	--		
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--		
	Account Operation :	--		
	Remark :	--		
		<ul style="list-style-type: none"> HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India State Bank of India, Overseas Branch, 15/54-B, Virendra Smriti Complex, Civil Lines, Kanpur-208001, Uttar Pradesh, India 		
	Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings				
Term Loans		NA	102.422	

	Vehicle Finance under Hire purchase	NA	4.594
	Short-term borrowings		
	Inter Corporate Deposits	NA	607.387
	Total	NA	714.403

Auditors (As on 2018) :	
Name :	Rajiv Mehrotra and Associates Chartered Accountants
Address :	3/3A, Vishnupuri, Kanpur – 208002, Uttar Pradesh, India
Tel No.:	91-512-2531806
Email :	rma.consult@gmail.com
Auditors (As on 31.03.2017) :	
Name :	Pandey and Company Chartered Accountants
Address :	Kanpur, Uttar Pradesh, India
Secretarial Auditors (As on 31.03.2017) :	
Name :	Adesh Tandon and Associates Company Secretaries
Address :	Kanpur, Uttar Pradesh, India
Memberships :	Not Available
Collaborators :	Not Available
Associates (As on 31.03.2017) :	<ul style="list-style-type: none"> • KSM Exports Limited • MSA Investment and Trading Company Private Limited • KPL Packaging Private Limited

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 131.327 Million

As on 31.03.2017

Authorised Capital :

No. of Shares (in Lacs)	Type	Value	Amount

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200.00	Equity Shares	INR 10/- each	INR 200.000 Million
20.00	Preference Shares	INR 10/- each	INR 20.000 Million
	Total		INR 220.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares (in Lacs)	Type	Value	Amount
119.39	Opening of Equity Shares	INR 10/- each	INR 79.592 Million
	Add : Bonus Shares		INR 39.796 Million
20.00	12% Redeemable Cumulative Preference Shares	INR 10/- each	INR 20.000 Million
	Total		INR 139.388 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	131.327	139.388	99.592
(b) Reserves & Surplus	914.753	678.813	606.161
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1046.080	818.201	705.753
(3) Non-Current Liabilities			
(a) long-term borrowings	278.370	125.416	149.633
(b) Deferred tax liabilities (Net)	86.851	82.026	74.091
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	50.689	46.923	43.780
Total Non-current Liabilities (3)	415.910	254.365	267.504
(4) Current Liabilities			
(a) Short term borrowings	552.024	607.387	433.483
(b) Trade payables	89.499	48.284	59.869
(c) Other current liabilities	152.257	135.104	112.385
(d) Short-term provisions	39.180	129.175	151.913
Total Current Liabilities (4)	832.960	919.950	757.650
TOTAL	2294.950	1992.516	1730.907
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	782.487	732.033	696.180
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	354.233	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	36.141	0.609	0.636
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	53.018	39.975
(e) Other Non-current assets	16.235	4.035	5.593
Total Non-Current Assets	1189.096	789.695	742.384
(2) Current assets			

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(a) Current investments	35.546	60.762	0.000
(b) Inventories	403.524	398.607	290.339
(c) Trade receivables	578.597	520.293	444.905
(d) Cash and cash equivalents	6.641	9.447	10.580
(e) Short-term loans and advances	0.000	213.712	242.699
(f) Other current assets	81.546	0.000	0.000
Total Current Assets	1105.854	1202.821	988.523
TOTAL	2294.950	1992.516	1730.907

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	2836.603	2455.140	2486.118
	Other Income	15.247	12.454	11.891
	TOTAL	2851.850	2467.594	2498.009
Less	EXPENSES			
	Cost of Materials Consumed	1536.884	1339.355	1355.684
	Purchases of Stock-in-Trade	88.281	7.252	1.091
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(43.209)	(45.857)	31.591
	Employees benefits expense	270.554	218.857	158.001
	Other expenses	640.800	613.165	576.332
	TOTAL	2493.310	2132.772	2122.699
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	358.540	334.822	375.310
Less	FINANCIAL EXPENSES	64.031	64.993	76.561
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	294.509	269.829	298.749
Less/ Add	DEPRECIATION/ AMORTISATION	41.064	41.886	41.136
	PROFIT/ (LOSS) BEFORE TAX	253.445	227.943	257.613
Less	TAX	84.260	85.235	93.054
	PROFIT/ (LOSS) AFTER TAX	169.185	142.708	164.559
	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	646.380	573.728	433.674

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	Tax for Earlier year	NA	(1.505)	(1.370)
	APPROPRIATIONS			
	Transfer to General Reserve		0.000	3.000
	Issue of Bonus Shares from Previous Year Surplus		39.796	0.000
	Interim Dividend on Equity Shares for the Year		0.000	9.551
	Proposed Final Dividend on Equity Shares for the Year		21.490	4.776
	Dividend paid on Preference Shares for the Year		0.000	2.400
	Proposed Dividend on Preference Shares		2.400	0.000
	Tax on Dividend on Equity Shares		4.375	2.917
	Tax on Dividend on Preference Shares		0.490	0.490
	Total (M)	NA	68.551	23.134
	Balance Carried to the B/S	NA	646.380	573.728
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	NA	1939.102	1978.883
	TOTAL EARNINGS	NA	1939.102	1978.883
	Earnings / (Loss) Per Share (INR)			
	Basic	13.36	11.71	13.54
	Diluted	13.13	11.71	13.54

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	71.000	67.500
Cash generated from operations	NA	150.165	320.636
Net cash from operating activities	NA	71.360	240.766

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	74.45	77.35	65.32
Account Receivables Turnover (Income / Sundry Debtors)	4.90	4.72	5.59

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Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.10	13.09	16.11
Inventory Turnover (Operating Income / Inventories)	0.89	0.84	1.29
Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.46	0.54

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.56	0.56
Debt Equity Ratio (Total Liability / Networth)	0.79	0.98	0.92
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.80	1.12	1.07
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.09	0.89	0.99
Interest Coverage Ratio (PBIT / Financial Charges)	5.60	5.15	4.90

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	5.96	5.81	6.62
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.37	7.16	9.51
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.17	17.44	23.32

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
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Current Ratio (Current Assets / Current Liabilities)	1.33	1.31	1.30
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.84	0.87	0.92
G-Score Ratio Financial (Networth / Total Assets)	0.46	0.41	0.41
G-Score Ratio Debt (Debts / Equity Capital)	6.32	5.77	6.53
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.33	1.31	1.30

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

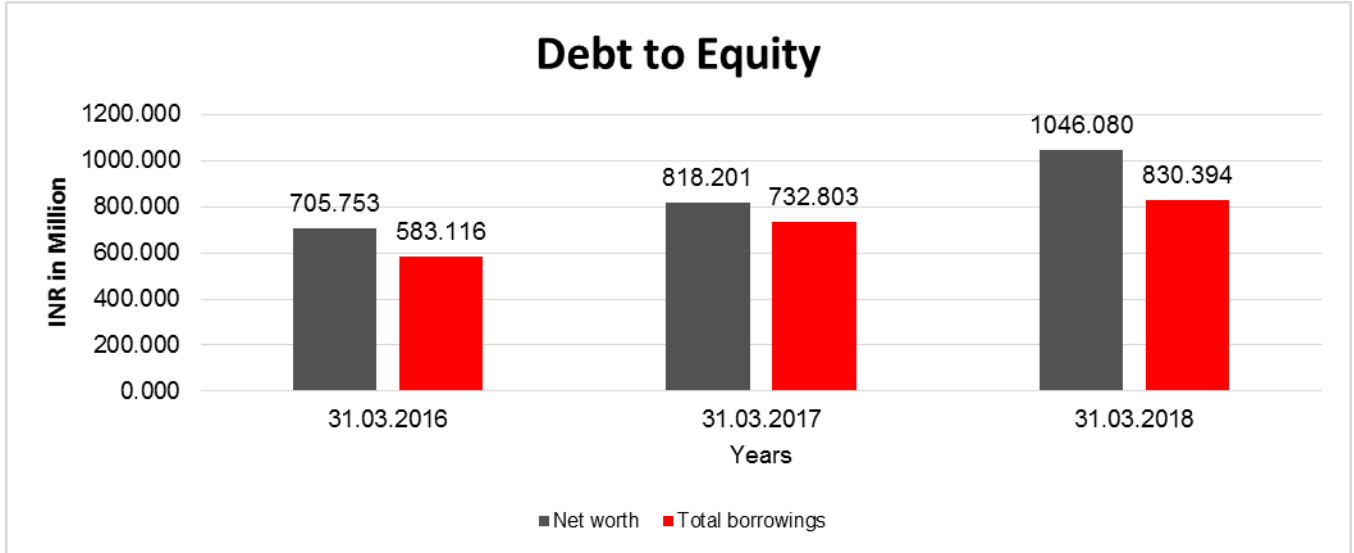
Face Value	INR 10.00/-
Market Value	INR 140.00/-

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

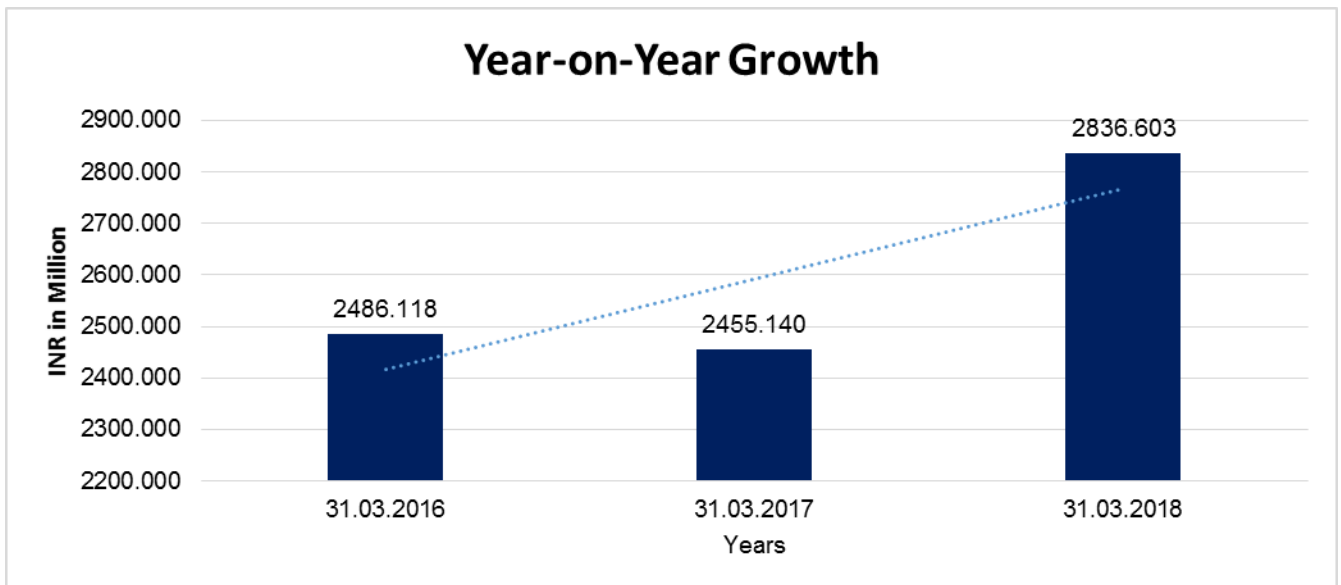
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	99.592	139.388	131.327
Reserves & Surplus	606.161	678.813	914.753
Net worth	705.753	818.201	1046.080
long-term borrowings	149.633	125.416	278.370
Short term borrowings	433.483	607.387	552.024
Total borrowings	583.116	732.803	830.394
Debt/Equity ratio	0.826	0.896	0.794

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YEAR-ON-YEAR GROWTH

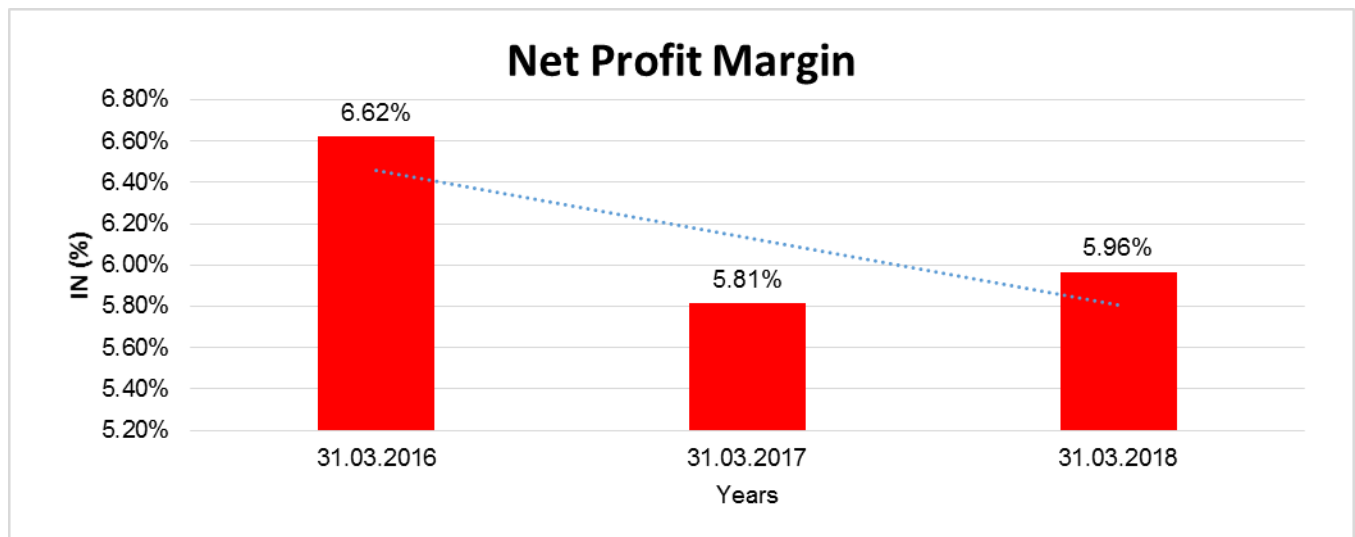
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2486.118	2455.140	2836.603
		(1.246)	15.537



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2486.118	2455.140	2836.603
Profit	164.559	142.708	169.185
	6.62%	5.81%	5.96%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No

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12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION (As on 31.03.2017)

The company was incorporated in 1971 and is engaged in the business of manufacture of HDPE/PP Woven Sacks, PP Box Bags, Flexible Intermediate Bulk Containers (FIBC's), Fabrics and High Tenacity PP Multifilament Yarn (MFY)

UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Deposits	NA	10.900
Inter Corporate Deposits	NA	7.500
Total	NA	18.400

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INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creati on	Date of Modificati on	Date of Satisfac tion	Amount	Address
1	G913675 73	1001860 28	HDFC BANK LIMITED	04/05/2 018	-	-	1950000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel West Mumbai MH 400013 IN
2	G884082 24	1001798 00	State Bank of India	04/04/2 018	-	-	3600000.0	167-B, Dada NagarKanpurUP20 8022IN
3	G862882 06	1001733 56	State Bank of India	23/03/2 018	-	-	606000.0	167-B, Dada NagarKanpurUP20 8022IN
4	G419092 68	1000922 73	State Bank of India	27/03/2 017	-	-	2000000.0	167-B,Dada NagarKanpurUP20 8022IN
5	G423579 13	1000937 75	State Bank of India	09/03/2 017	-	-	1253942.0	167-B,Dada NagarKanpurUP20 8022IN
6	Y103906 77	9027409 0	STATE BANK OF INDIA	20/03/1 989	-	-	10200000.0	INDUSTRIAL FINANCE BRANCHSARVOD YA NAGARKANPURU P208005IN
7	Y103949 21	9027833 4	STATE BANK OF INDIA	20/03/1 989	-	-	950000.0	GEN IND . DIV. INDUSTRIAL FINANCE BRANCHSARVOD YA NAGARKANPURU P208005IN
8	Y103949 12	9027832 5	STATE BANK OF INDIA	13/02/1 989	-	-	21027000.0	INDUSTRIAL FINANCE BRANCHKANPUR UP208005IN
9	G862322 46	9027807 9	State Bank of India	09/12/1 977	07/04/201 8	-	1836700000.0	Overseas Branch, 15/54-B,Virendra Smriti Complex, Civil

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								Lines, KanpurUP20 8001IN
1 0	A872129 73	9027639 7	STATE BANK OF INDIA	03/12/1 986	-	28/05/2 010	4100000.0	CO-OPERATIVE INDUSTRIAL ESTATEKANPURU P208022IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Counter Guarantees given to Bank for issue of performance guarantees by Bank.	NA	77.785
Foreign bills discounted by the bank under Letter of Credit	NA	1.872
Legal Undertakings submitted to DGFT under duty exemption Scheme for import of raw materials against which all exports have been completed and Advance Licenses are under redemption	NA	344.500
Labour cases pending with Labour Courts / High Court	NA	0.850

FIXED ASSETS

- Land (Lease hold)
- Land (Freehold)
- Building
- Plant & Machinery
- Plant & Machinery (Solar)
- Electric installations
- Furniture and Fixture
- Office Equipments
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 90.28
Euro	1	INR 80.56

INFORMATION DETAILS

Information Gathered by :	SUV
Analysis Done by :	VIVR
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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