

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 521113 |
| Report Date : | 25.07.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | PARINAY COMMUNICATIONS PRIVATE LIMITED |
| Registered Office : | TC 49/17(1), Lekshmi, Chinthamani Gardens, Manacaud, Thiruvananthapuram – 695009, Kerala |
| Mob. No.: | 91-9995557700 [Mr. Avinash Praveen Rajasekharan] |
| Country : | India |
| Financials (as on) : | Not Available |
| Date of Incorporation : | 17.08.2017 |
| CIN No.: [Company Identification No.] | U74999KL2017PTC050120 |
| Capital Investment / Paid-up Capital : | INR 1.000 Million |
| PAN No.: [Permanent Account No.] | AAJCP3743M |
| GSTN : [Goods & Service Tax Registration No.] | Not Divulged |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Subject is engaged in the business of Distribution of Mobiles, Computers, Laptops, Hardware, Software and its Accessories of Branded Products. [As per Memorandum of Association] |
| No. of Employees : | Not Divulged |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|-----------|
| MIRA's Rating : | NB |
|------------------------|-----------|

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| Credit Rating | Explanation | Rating Comments |
|---------------|--------------|--|
| NB | New Business | No recommendation can be done due to business in infancy stage |

| | |
|----------------------------|---|
| Status : | New Business |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in August 2017. It is a Distribution of Mobiles, Computers, Laptops, Hardware, Software and its Accessories.</p> <p>Management has denied to provide any information about the subject to us.</p> <p>No payment terms are known.</p> <p>In view of subject's and absence of any financial records, dealings are recommended to be on secured terms and a close monitoring of subject's business development is advisable.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

| | |
|----------------------|----------------------------------|
| Name : | Mr. Avinash Praveen Rajasekharan |
| Designation : | Director |
| Contact No.: | 91-9995557700 |
| Date : | 23.07.2018 |
| Name : | Mr. Mani |
| Designation : | Manager |
| Contact No.: | 91-9895994433 |
| Date : | 23.07.2018 |

LOCATIONS

| | |
|----------------------------|---|
| Registered Office : | TC 49/17(1), Lekshmi, Chinthamani Gardens, Manacaud, Thiruvananthapuram – 695009, Kerala, India |
| Tel. No.: | Not Available |
| Mobile No.: | 91-9995557700 [Mr. Avinash Praveen Rajasekharan] 91-9895994433 [Mr. Mani] |
| Fax No.: | Not Available |
| E-Mail : | avinashpraveenr@gmail.com |

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DIRECTORS

AS ON: 31.03.2018

| | | | |
|------------------------------|---|-------------------|-----------------|
| Name : | Mr. Avinash Praveen Rajasekharan | | |
| Designation : | Director | | |
| Address : | Tc 69/37 (2), Lakshmy Chinthamony Gardens, Manacaud P O, Trivandrum 695009, Kerala, India | | |
| Date of Appointment : | 17.08.2017 | | |
| DIN No.: | 03459217 | | |
| Other Directorship : | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U52100KL2011PTC028502 | PARINAY JEWELLERY PRIVATE LIMITED | 27/05/2011 | - |
| Name : | Mr. Chakkaren Jayadevan | | |
| Designation : | Director | | |
| Address : | E P House, Ayathravayal, Karivellur, Kannur, Karivellur, Kannur - 670521, Kerala, India | | |
| Date of Appointment : | 17.08.2017 | | |
| DIN No.: | 07198239 | | |
| Name : | Mrs. Anima Santhakumari | | |
| Designation : | Director | | |
| Address : | Tc 49/17(1), Lekshmi, Chinthamani Gardens, Manacaud, Trivandrum - 695009, Kerala, India | | |
| Date of Appointment : | 17.08.2017 | | |
| DIN No.: | 07198934 | | |

KEY EXECUTIVES

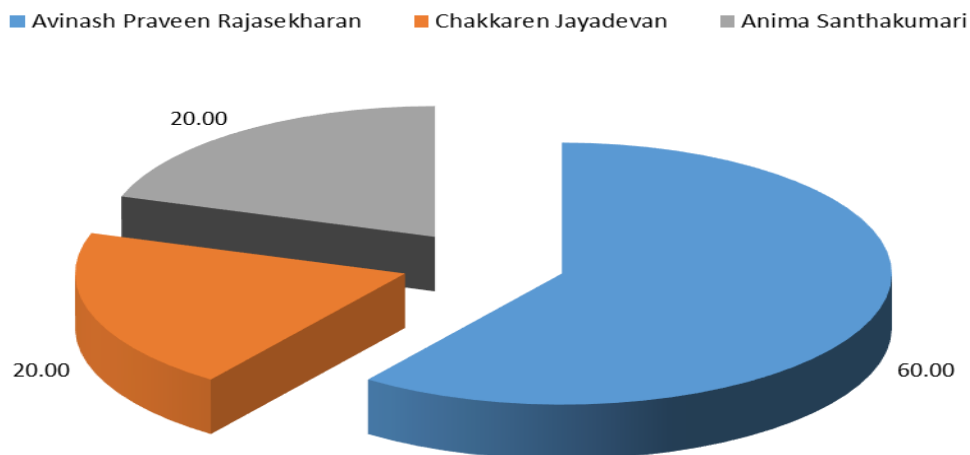
| | |
|----------------------|----------|
| Name : | Mr. Mani |
| Designation : | Manager |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 14.08.2017

| Names of Shareholders | No. of Shares | % age holding |
|------------------------------|---------------|---------------|
| Avinash Praveen Rajasekharan | 600 | 60.00 |
| Chakkaren Jayadevan | 200 | 20.00 |
| Anima Santhakumari | 200 | 20.00 |
| Total | 1000 | 100.00 |

Share holding pattern



AS ON: 28.02.2018

| Names of Allottees [Equity Shareholders] | No. of Shares |
|--|---------------|
| Avinash Praveen Rajasekharan | 540000 |
| Chakkaren Jayadevan | 180000 |

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| | | |
|--------------------|--|---------------|
| Anima Santhakumari | | 180000 |
| Total | | 900000 |

BUSINESS DETAILS

| | |
|---------------------------|---|
| Line of Business : | Subject is engaged in the business of Distribution of Mobiles, Computers, Laptops, Hardware, Software and its Accessories of Branded Products. [As per Memorandum of Association] |
| Brand Names : | Not Available |
| Agencies Held : | Not Available |
| Exports : | Not Divulged |
| Imports : | Not Divulged |
| Terms : | |
| Selling : | Not Divulged |
| Purchasing : | Not Divulged |

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

| | | |
|--------------------|--|--------------|
| Suppliers : | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |
| | Experience: | -- |
| | Remark | -- |
| Customers : | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |

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| | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|----|-------------------|--------------|----------------|--------------|--|----|------------------------|----|--------------------------------|----|------------------------|----|---|----|---|----|---|----|---------------------------|----|-----------------|----|
| | Experience: | -- | | | | | | | | | | | | | | | | | | | | | | |
| | Remark | -- | | | | | | | | | | | | | | | | | | | | | | |
| No. of Employees : | Not Divulged | | | | | | | | | | | | | | | | | | | | | | | |
| Bankers : | <table border="1"> <tr> <td>Bank Name:</td> <td>Not Divulged</td> </tr> <tr> <td>Branch:</td> <td>Not Divulged</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Name of Account Holder:</td> <td>--</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>--</td> </tr> <tr> <td>Remarks:</td> <td>--</td> </tr> </table> | | Bank Name: | Not Divulged | Branch: | Not Divulged | Person Name (with Designation): | -- | Contact Number: | -- | Name of Account Holder: | -- | Account Number: | -- | Account Since (Date/ Year of A/c Opening): | -- | Average Balance Maintained (Optional): | -- | Credit Facilities Enjoyed (CC/OD/Term Loan): | -- | Account Operation: | -- | Remarks: | -- |
| Bank Name: | Not Divulged | | | | | | | | | | | | | | | | | | | | | | | |
| Branch: | Not Divulged | | | | | | | | | | | | | | | | | | | | | | | |
| Person Name (with Designation): | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Contact Number: | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Name of Account Holder: | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Account Number: | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Account Since (Date/ Year of A/c Opening): | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Average Balance Maintained (Optional): | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Facilities Enjoyed (CC/OD/Term Loan): | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Account Operation: | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Remarks: | -- | | | | | | | | | | | | | | | | | | | | | | | |
| Facilities : | -- | | | | | | | | | | | | | | | | | | | | | | | |

| | |
|----------------------------------|---------------|
| Auditors : | Not Divulged |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associates/Subsidiaries : | Not Available |

CAPITAL STRUCTURE

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 100000 | Equity Shares | INR 10/- each | INR 1.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 100000 | Equity Shares | INR 10/- each | INR 1.000 Million |

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FINANCIAL DATA
[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | No |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | No |
| 21 | Banking facility details | No |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | No |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | No |
| 26 | Turnover of firm for last three years | No |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | No |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |

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| | | |
|----|---|----|
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 69.05 |
| UK Pound | 1 | INR 90.30 |
| Euro | 1 | INR 80.54 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | PNM |
| Analysis Done by : | PRY |
| Report Prepared by : | ARC |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | NO |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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