

MIRA INFORM REPORT

Report No. :	521465
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	STAUBLI LYON
Registered Office :	31 Rue Des Freres Lumiere, Cs 20029 CS 20019 69687 Chassieu Cedex
Country :	France
Financials (as on) :	31.12.2017
Date of Incorporation :	29.03.1994
Com. Reg. No.:	B 328 103 981
Legal Form :	Simplified Joint Stock Company
Line of Business :	Mechatronics solutions provider with three dedicated activities: connectors, robotics and textile.
No. of Employees :	200

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	STAUBLI LYON
Status	Active

CONTACT INFORMATION

Company name	STAUBLI LYON
Trading name	STAUBLI LYON SAS
Registered address	31 RUE DES FRERES LUMIERE CS 20029 CS 20019 69687 CHASSIEU CEDEX
Correspondence address	31 RUE DES FRERES LUMIERE CS 20029 CS 20019 69687 CHASSIEU CEDEX
Telephone number	+33 472473939
Fax number	+33 478902836
Website	www.staubli.com

REGISTRATION

Registration number	Siret 328 103 981 00028 RCS Lyon B 328 103 981
VAT-number	FR90328103981
Status	Active
Establishment date	29-03-1994
Legal form	Simplified Joint Stock Company
Subscribed share capital	EUR 3.225.600

ACTIVITIES

Mechatronics solutions provider with three dedicated activities: Connectors, Robotics and Textile.

RELATIONS

Shareholders	STAUBLI FAVERGES, France Ultimate parent company:
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	STÄUBLI INTERNATIONAL AG, Switzerland
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

MANAGEMENT

Name	Patrick Iltis, born 28-01-1958
Position	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017				
	200				

BANK

Unknown

PAYMENTS

Total number of Invoices available	1599
Total number of Invoices paid within or up to 30 days after the due date	1324
Total number of Invoices paid more than 30 days after the dues date	275
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: KPMG

FINANCES

ACTIVE ACCOUNT

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	18,108,482	9.0%	16,615,889	39.6%	11,903,624	24,003	75344.1%
- Intangible assets	1,553,170	-27.0%	2,126,244	852.6%	223,196	0	0%
- Tangible assets	16,531,321	14.3%	14,467,062	24.1%	11,655,258	5,135	321865.5%
- Financial assets	23,987	6.2%	22,579	-10.3%	25,170	2,587	827.2%
Net current assets	62,545,602	-10.8%	70,081,696	-2.6%	71,954,957	229,853	27111.2%
- Stocks	24,446,361	-5.9%	25,968,091	2.4%	25,351,312	162,046	14986.1%
- Advanced payments	34,527	1.5%	34,013	0%	0	0	0%
- Receivables	36,893,202	-14.7%	43,232,148	-6.7%	46,318,803	66,960	54997.4%
- Securities and cash	1,171,507	38.2%	847,440	197.5%	284,842	31,669	3599.2%
- Prepaid expenses	-	-	-	-	-	0	-
Accounts of regularization	35	-99.2%	4,388	130.3%	1,905	0	0%
Total Assets	80,654,119	-7.0%	86,701,974	3.4%	83,860,486	247,884	32437.0%

PASSIVE ACCOUNT

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Shareholders' equity	55,022,092	-2.1%	56,208,306	-0.1%	56,274,798	76,872	71476.7%
Share capital	3,225,600	0%	3,225,600	0%	3,225,600	50,000	6351.2%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	2,441,089	-9.8%	2,707,225	-12.1%	3,081,042	0	0%
Liabilities	23,183,376	-16.5%	27,771,501	13.8%	24,398,485	212,540	10807.8%
- Financial liabilities	250,086	342.5%	56,518	351.9%	12,508	29,561	746.0%
- Advanced payments received	3,951,326	7.7%	3,668,570	-3.1%	3,785,220	0	0%

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- Trade account payables	11,222,409	-30.3%	16,099,257	32.7%	12,130,154	28,367	39462.2%
- Tax and social liabilities	4,044,138	3.3%	3,913,401	-1.6%	3,977,491	117,341	3346.5%
- Other debts and fixed assets liabilities	3,699,868	0.5%	3,681,857	-17.0%	4,433,836	5,774	63983.6%
Account regularization	23,108	-93.7%	366,836	121.7%	165,433	0	0%
Total liabilities	80,654,119	-7.0%	86,701,974	3.4%	83,860,482	247,884	32437.0%

RESULTS

	31/12/2017	VARIATIO N	31/12/2016	VARIATIO N	31/12/2015	SECTOR 2017	MEDIAN
Sales of Goods	191,885,621	50.2%	127,743,333	5.0%	121,637,333	331,518	57781.0%
Net turnover	117,574,668	-2.6%	120,666,664	6.8%	112,934,793	331,291	35389.8%
- of which net export turnover	115,580,608	-2.0%	117,993,601	7.7%	109,603,218	0	0%
Operating charges	186,611,902	56.5%	119,263,289	7.4%	111,054,096	325,663	57202.2%
Operating profit/loss	5,273,718	-37.8%	8,480,043	-19.9%	10,583,241	10,200	51605.7%
Financial income	1,388,278	-2.5%	1,423,635	-31.6%	2,081,384	149	931630.2%
Financial charges	1,563,576	17.0%	1,336,165	20.2%	1,111,654	132	1188931.2%
Financial profit/loss	-175,297	-300.4%	87,469	-91.0%	969,730	-25	-701088.0%
Pretax net operating income	5,098,420	-40.5%	8,567,513	-25.8%	11,552,966	10,131	50224.9%
Extraordinary income	1,399,474	7.5%	1,302,365	-34.3%	1,983,448	474	295459.5%
Extraordinary charges	1,201,898	-59.2%	2,946,484	92.2%	1,532,988	1,642	73119.5%
Extraordinary profit/loss	197,576	112.0%	-1,644,118	-465.0%	450,459	0	0%
Net result	3,716,133	-29.4%	5,261,217	-40.9%	8,901,180	9,561	38769.7%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54
Euro	1	INR 80.41

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)