

MIRA INFORM REPORT

Report No. :	521430
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	TESPA TOOLS PRIVATE LIMITED (w.e.f 24.04.2001)
Formerly Known As :	TESPA INDIA PRIVATE LIMITED (w.e.f 08.06.2000) TESPA TOOLS PRIVATE LIMITED
Registered Office :	D-105, First Main Road, Anna Nagar East, Chennai-600102, Tamilnadu
Tel. No.:	91- 44-26632191, 26631820
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.07.1983
CIN No.: [Company Identification No.]	U29130TN1983PTC010122
Capital Investment / Paid-up Capital :	INR 2.850 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACT2870N
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of electronic gauges, spares and regulators and also Trader of measuring instruments (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 77000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1983. The company is a manufacturer of electronic gauges, spares and regulators and also trader of measuring instruments.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain a low net profit margin of 0.64%.</p> <p>The company possesses satisfactory financial position marked by adequate net worth base along with average debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TESPA TOOLS PRIVATE LIMITED - 521430

PAGE NO. : 3

Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.:91-44-26632191)

Tel No.:91-44-26630569 (Not Working)

Tel No.:91-22-26631820 (Ringing)

LOCATIONS

Registered Office :	D-105, First Main Road, Anna Nagar East, Chennai-600102, Tamilnadu, India
Tel. No.:	91- 44-26632191, 26631820
Fax No.:	91-44-26632575
E-Mail :	info@tespaindia.com
Website :	http://www.tespaindia.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TESPA TOOLS PRIVATE LIMITED - 521430

PAGE NO. : 4

Manufacturing plants:	
Plant 1:	G-27, A.I. Estate, Chennai -600058, Tamilnadu, India
Plant 2:	Sp-145, A.I. Estate, Chennai -600058, Tamilnadu, India
Plant 3:	6/76, GNT Road , Puduvoyal, Ponneri, Chennai- 601206, Tamilnadu, India
Sales and Support office 1:	Shalan, 2nd Floor, 377, Sector No. 24, Lokmanya Tilak Road, Pradhikaran Nigdi, Pune – 411044, Maharashtra, India
Email:	pune@tespaindia.com
Sales and Support office 2:	No.36/A, Technocraft Industrial Estate, Balanagar, Hyderabad – 500037, Telangana, India
Tel. No.:	91-40-27812699

DIRECTORS

As on 31.03.2018

Name :	Mr. Kolyar Sudendranath Shetty		
Designation :	Managing Director		
Address :	377, East Main Road, Anna Nagar Extension (West), Chennai 600101, Tamilnadu, India		
Date of Birth/Age :	18.03.1948		
Date of Appointment :	04.07.1983		
DIN No.:	01759936		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L85110KA1980PLC003913	WENDT INDIA LIMITED	27/07/2009	-
U29130TN1977PTC007281	TESPA MINI MACHINES PRIVATE LIMITED	02/03/1977	-
U29130TN1995PTC032310	TESPA INDIA PRIVATE LIMITED	19/07/1995	-
U72900TN2013PTC090480	TESPA INFOTECH PRIVATE LIMITED	09/04/2013	-
U74999TN2011PTC080627	ASHTECH CONSULTANCY SERVICES PRIVATE LIMITED	13/05/2011	-
U74999TN2016PTC111689	TESPA METROLOGY PRIVATE LIMITED	27/07/2016	-
Name :	Mrs. Ashritha Sudeendranath Shetty		
Designation :	Whole Time Director		
Address :	377, East Main Road Anna Nagar West Extension, Chennai- 600101, Tamilnadu, India		
Date of Birth/Age :	13.04.1954		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TESPA TOOLS PRIVATE LIMITED - 521430

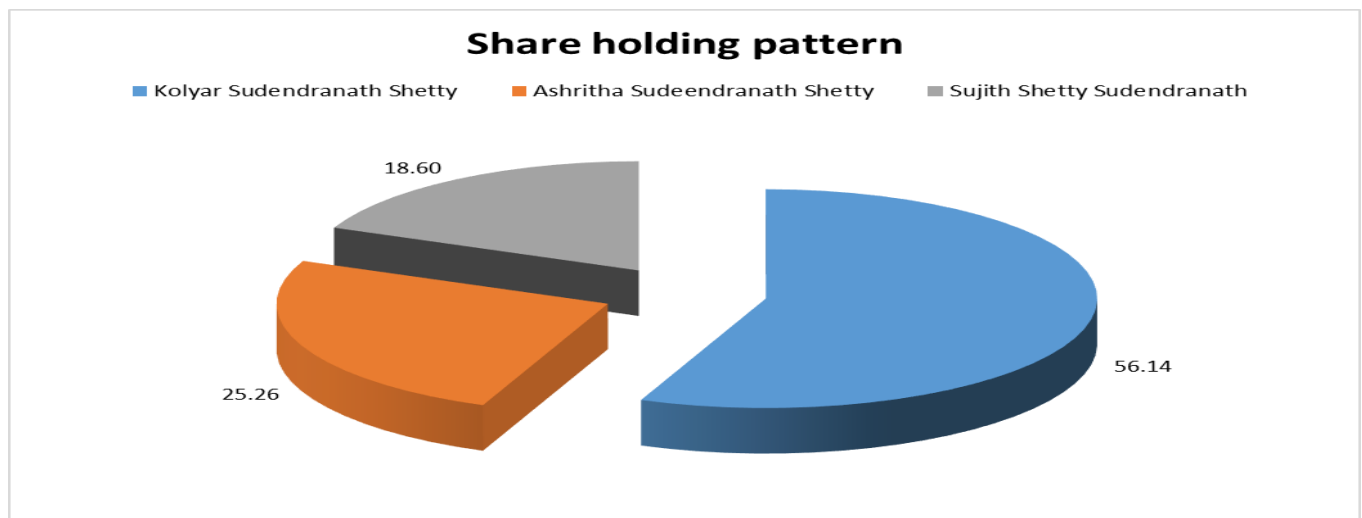
PAGE NO. : 5

Date of Appointment :	04.07.1983		
DIN No.:	01759960		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29130TN1977PTC007281	TESPA MINI MACHINES PRIVATE LIMITED	02/03/1977	-
U29130TN1995PTC032310	TESPA INDIA PRIVATE LIMITED	19/07/1995	-
U72900TN2013PTC090480	TESPA INFOTECH PRIVATE LIMITED	09/04/2013	-
U74999TN2016PTC111689	TESPA METROLOGY PRIVATE LIMITED	27/07/2016	-
Name :			
Mr. Sujith Shetty Sudendranath			
Designation :			
Director			
Address :			
W-377, East Main Road Anna Nagar West Extension, Chennai 600101, Tamilnadu, India			
Date of Birth/Age :			
17.08.1979			
Date of Appointment :			
04.07.1999			
DIN No.:			
01760022			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29130TN1995PTC032310	TESPA INDIA PRIVATE LIMITED	21/03/2008	-
U72900TN2013PTC090480	TESPA INFOTECH PRIVATE LIMITED	09/04/2013	-
U74999TN2011PTC080627	ASHTECH CONSULTANCY SERVICES PRIVATE LIMITED	13/05/2011	-
U74999TN2016PTC111689	TESPA METROLOGY PRIVATE LIMITED	27/07/2016	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 30.09.2017

Names of Shareholders	No. of Shares	%age
Kolyar Sudendranath Shetty	16000	56.14
Ashritha Sudeendranath Shetty	7200	25.26
Sujith Shetty Sudendranath	5300	18.60
Total	28500	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of electronic gauges, spares and regulators and also Trader of measuring instruments (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	84619000	Other Machine Tools for working materials by forging, die stamping,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TESPA TOOLS PRIVATE LIMITED - 521430

PAGE NO. : 7

		hammering etc.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	<ul style="list-style-type: none"> • Indian Bank • ICICI Bank Limited 	
	Bank Name	HDFC Bank Limited
	Branch	HDFC Bank House Senapati Bapat Marg Lower Parel (West), Mumbai-400013, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TESPA TOOLS PRIVATE LIMITED - 521430

PAGE NO. : 8

	Account Opening)		
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loans		
	From banks		
	Loans from TIIC - Machinery	0.000	0.499
	Siemens –machinery	1.963	2.852
	Indian Bank –Padi Branch - LOD	4.481	4.077
	Indian Bank –Padi Branch -MTL	2.849	2.801
	SBT -LOD	1.861	0.609
	Long term maturities of finance lease obligations		
	HDFC Car	0.559	0.990
	HDFC Two Wheeler	0.000	0.056
	Short-term Borrowings		
	Overdraft Indian bank	18.156	12.291
	Indian Bank –Padi Branch -LOD	0.000	2.520
	Total	29.869	26.695

Auditors :	
Name :	Jagannathan and Sarabeswaran Chartered Accountants
Address :	New 7 old 35, Luz Avenue, 1st Floor, New 7 old 35, Luz Avenue, 1st Floor, IV Cross Street, Mylapore, Chennai-600004, Tamilnadu, India
Tel No.:	91-44-24990630/24993845
Income-tax PAN of auditor or auditor's firm :	AAHFK1004F
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
28500	Equity Shares	INR 100/- each	INR 2.850 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.850	2.850	2.850
(b) Reserves & Surplus	24.373	23.797	21.854
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.055	0.055	0.055
Total Shareholders' Funds (1) + (2)	27.278	26.702	24.759
(3) Non-Current Liabilities			
(a) long-term borrowings	22.391	17.578	15.104
(b) Deferred tax liabilities (Net)	0.702	0.997	1.112
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	2.720	2.399	2.502
Total Non-current Liabilities (3)	25.813	20.974	18.718
(4) Current Liabilities			
(a) Short term borrowings	18.156	14.811	25.179
(b) Trade payables	18.733	16.113	11.838
(c) Other current liabilities	3.485	3.633	4.174
(d) Short-term provisions	0.700	1.137	0.882
Total Current Liabilities (4)	41.074	35.694	42.073
TOTAL	94.165	83.370	85.550
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	14.419	18.910	19.641
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.797	3.473	2.863
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	17.216	22.383	22.504

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	17.516	9.778	8.772
(c) Trade receivables	46.427	41.289	41.664
(d) Cash and cash equivalents	7.257	8.097	11.098
(e) Short-term loans and advances	5.060	1.293	0.983
(f) Other current assets	0.689	0.530	0.529
Total Current Assets	76.949	60.987	63.046
TOTAL	94.165	83.370	85.550

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	90.287	140.136	134.314
	Other Income	0.421	4.849	1.525
	TOTAL	90.708	144.985	135.839
Less	EXPENSES			
	Cost of Materials Consumed	11.445	15.262	16.927
	Purchases of Stock-in-Trade	28.475	52.766	40.682
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(8.201)	(1.280)	(0.441)
	Employees benefits expense	17.059	25.210	25.189
	Other expenses	31.368	39.069	39.972
	TOTAL	80.146	131.027	122.329
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.562	13.958	13.510
Less	FINANCIAL EXPENSES	5.090	5.243	5.739
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5.472	8.715	7.771
Less/ Add	DEPRECIATION/ AMORTISATION	4.492	5.750	4.831
	PROFIT/ (LOSS) BEFORE TAX	0.980	2.965	2.940
Less	TAX	0.404	1.023	4.970
	PROFIT/ (LOSS) AFTER TAX	0.576	1.942	(2.030)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Earnings / (Loss) Per Share (INR)	20.00	68.00	71.22
--	--	--------------	--------------	--------------

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	12.506	5.393
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	11.356	5.852

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	187.69	107.54	113.22
Account Receivables Turnover (Income / Sundry Debtors)	1.94	3.39	3.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	171.28	86.45	75.00
Inventory Turnover (Operating Income / Inventories)	0.60	1.43	1.54
Asset Turnover (Operating Income / Net Fixed Assets)	0.73	0.74	0.69

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.64	0.67
Debt Equity Ratio (Total Liability / Networth)	1.49	1.21	1.63
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.51	1.34	1.70

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.53	0.71	0.79
Interest Coverage Ratio (PBIT / Financial Charges)	2.08	2.66	2.35

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.64	1.39	(1.51)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.61	2.33	(2.37)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.11	7.27	(8.20)

SOLVENCY RATIOS

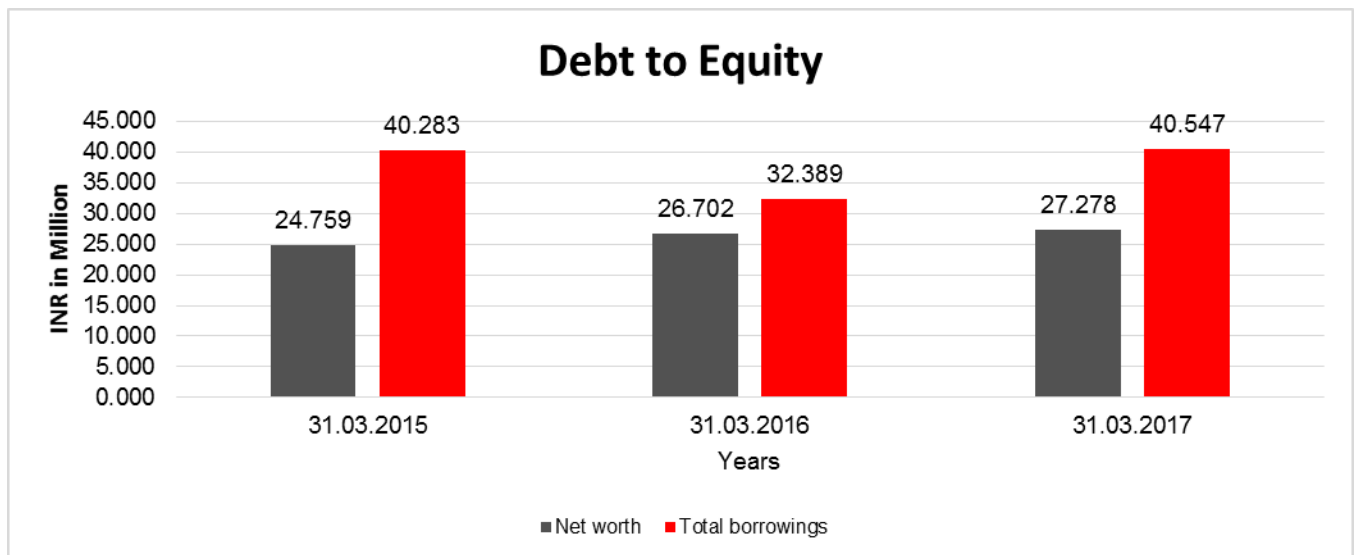
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.87	1.71	1.50
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.45	1.43	1.29
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.32	0.29
G-Score Ratio Debt (Debts / Equity Capital)		14.23	11.36	14.13
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.87	1.71	1.50

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

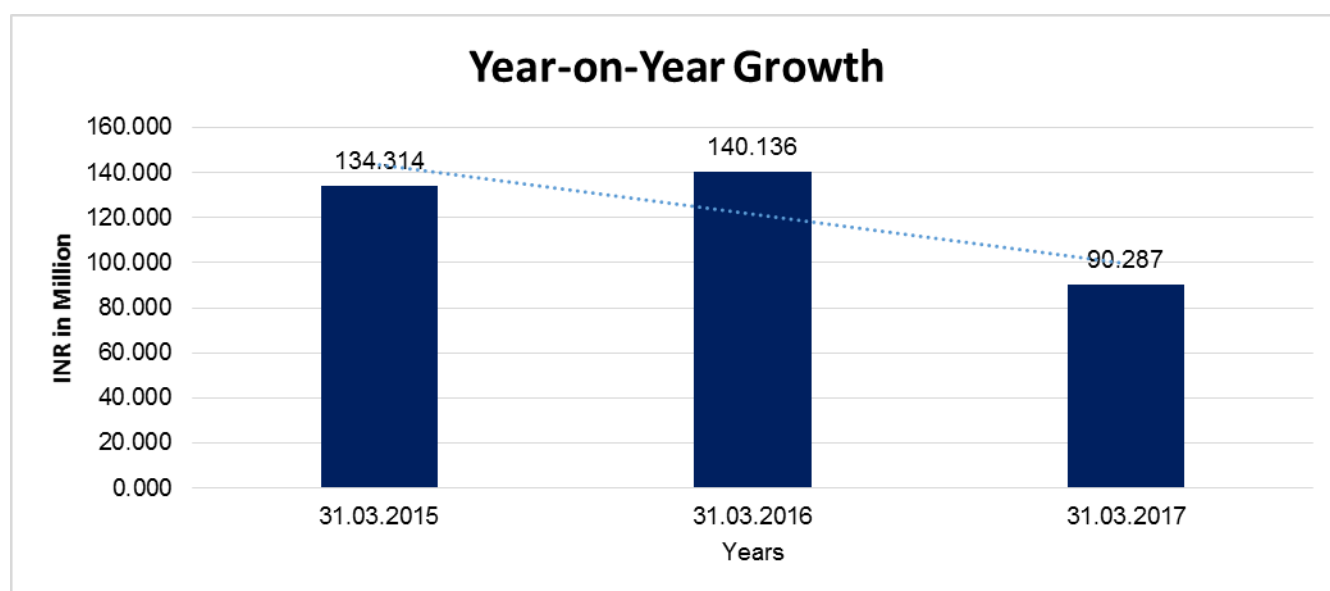
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.850	2.850	2.850
Reserves & Surplus	21.854	23.797	24.373
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.055	0.055	0.055
Net worth	24.759	26.702	27.278
long-term borrowings	15.104	17.578	22.391
Short term borrowings	25.179	14.811	18.156
Total borrowings	40.283	32.389	40.547
Debt/Equity ratio	1.627	1.213	1.486



YEAR-ON-YEAR GROWTH

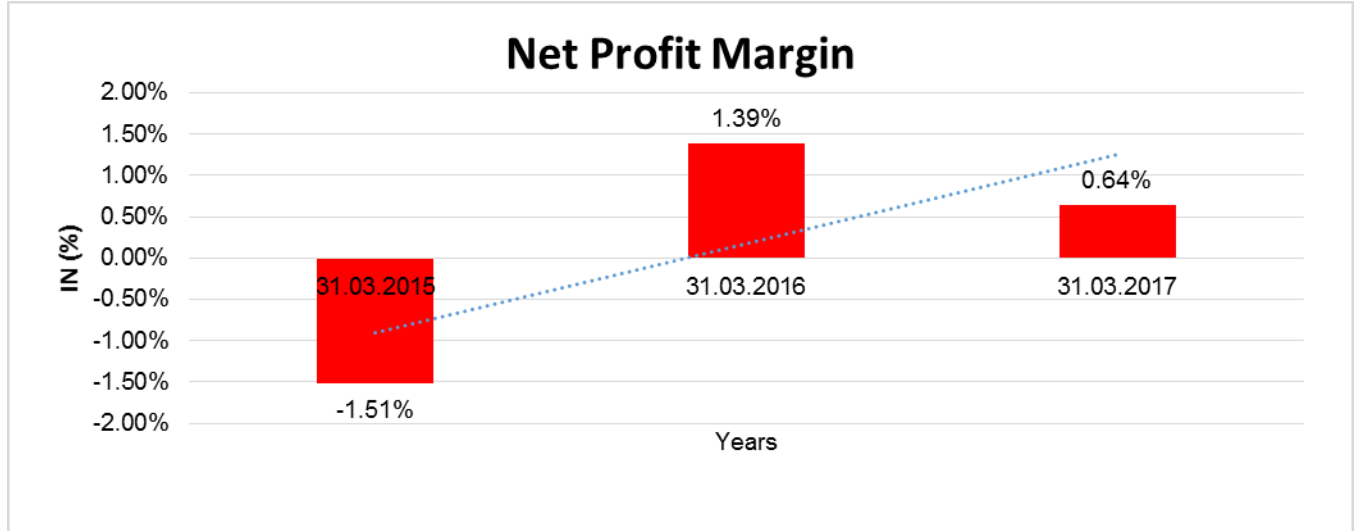
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	134.314	140.136	90.287
		4.335	-35.572



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	134.314	140.136	90.287
Profit	(2.030)	1.942	0.576
	(1.51)%	1.39%	0.64%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TESPA TOOLS PRIVATE LIMITED - 521430

PAGE NO. : 17

20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

OPERATIONS

The company has reported total income INR 90.708 million for the current year as compared to INR 144.985 million in the previous year. The net profit for the year amounted to INR 5.472 million in the current year as compared to net profit of INR 1.942 million in the previous year

UNSECURED LOAN

(INR In Million)

Particular	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advance from financial institution		
KS Shetty	1.495	0.104
Suhith Shetty	0.367	0.367
Loans advance from financial institutions		
ICICI Bank Limited	0.000	0.670
Bajaj Finance	1.655	3.421
Tata Finance	2.380	1.132
HDFC Bank Limited	4.781	0.000
Total	10.678	5.694

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G75791996	100151804	HDFC BANK LIMITED	27/07/2017	-	-	35000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL W MUMBAI- 400013 MAHARASHTRA INDIA
2	C54755707	10571601	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	07/05/2015	-	-	3350700.0	130, PANDURANG BUDHKAR MARG,WORLI MUMBAI-400018 MAHARASHTRA INDIA
3	B37939097	10351003	THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LTD	09/04/2012	-	-	3000000.0	692 ANNA SALAINANDANAM CHENNAI-600035 TAMILNADU INDIA
4	B09134735	10275376	TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED	28/03/2011	-	-	2400000.0	692 ANNA SALAINANDANAM CHENNAI-600035 TAMILNADU INDIA
5	A33840653	10091648	TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LTD	13/03/2008	-	-	1840000.0	86 C & IIND MAIN ROAD,AMBATTUR INDUSTRIAL ESTATE,CHENNAI- 600058 TAMILNADU INDIA
6	C75538280	90306412	Indian Bank	23/10/1996	16/12/2015	-	29500000.0	PADI BRANCHNO.97, 1ST MAIN ROAD, PADI,CHENNAITN6000 50IN
7	C76569573	90308535	THE TAMILNAD	26/03/2004	-	06/01/2016	2218000.0	THIRUVALLUR BRANCHNO. 86; C&D;

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TESPA TOOLS PRIVATE LIMITED - 521430

PAGE NO. : 19

			U INDUSTRI AL INVESTM ENT CORP. LTD					II MAIN ROAD; AMBATTUR INDL. ESATATE CHENNAI - 600058 TAMILNADU INDIA
8	C76340 777	101997 16	THE TAMILNAD U INDUSTRI AL INVESTM ENT CORPORA TION LTD	04/02/2 010	-	06/01/20 16	4860000.0	NO.86 C & D, IIND MAIN ROAD,AMBATTUR INDUSTRIAL ESTATE,CHENNAI- 600058 TAMILNADU INDIA
9	C76568 427	903085 27	THE TAMILNAD U INDUSTRI AL INVESTM ENT CORP. LTD	28/08/2 001	-	06/01/20 16	1634000.0	NO. C-48; IIND AVENUEANNA NAGAR; CPT (W) BRANCH CHENNAI - 600040 TAMILNADU INDIA
10	C76336 932	104712 48	THE TAMILNAD U INDUSTRI AL INVESTM ENT CORPORA TION LTD	19/12/2 013	-	06/01/20 16	6000000.0	692 ANNA SALAINANDANAM CHENNAI-600035 TAMILNADU INDIA

FIXED ASSETS

- Freehold Land
- Building
- Furniture and Fixture
- Computer
- Plant and Equipment
- Vehicle
- Cycle
- IT Equipment

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	NYT
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.