

MIRA INFORM REPORT

Report No. :	521523
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	WIPRO GE HEALTHCARE PRIVATE LIMITED [w.e.f. 16.01.2007]
Formerly Known As :	WIPRO GE MEDICAL SYSTEMS PRIVATE LIMITED
Registered Office :	No. 4, Whitefield Main Road, Sadaramangala Industrial Area, Kadugodi, Bangalore – 560067, Karnataka
Mob. No.:	91-8155054425 [Mr. Sagar]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.03.1990
CIN No.: [Company Identification No.]	U33111KA1990PTC016063
Capital Investment / Paid-up Capital :	INR 105.114 Million
IEC No.: [Import-Export Code No.]	0390017779
PAN No.: [Permanent Account No.]	AAACW1685J
GSTN : [Goods & Service Tax Registration No.]	29AAACW1685J1ZW
TIN No.:	19200886064
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Trades of medical equipment's and also engaged in providing software services and technology solutions to its parent for products manufactured worldwide. The Company is also engaged in the business of Trading of medical diagnostic products and imaging agents including contrast media and nuclear medicine cold kits, engineering related services for products

	manufactured worldwide, renders Information Technology ('IT') and IT enabled services to its group companies. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
------------------------	------------

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1990. It is a subsidiary of General Electric Company, USA which holds 51% stake in the company and is ranked at 18th position in the list of fortune 500 companies. The remaining 49% is held by Wipro Enterprises Limited, India.</p> <p>The company is a manufacturer and trader of medical equipment's.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 18.04% in its revenue as compared to the previous year and has reported an average net profit margin of 5.81%.</p> <p>Rating takes into consideration the long established track record of the company, the strength that it derives from its holding company and strong financial position backed by robust net worth base along with negligible debt balance sheet profile and comfortable liquidity parameter.</p> <p>Rating also takes into consideration the company's decent Earnings Per Share (EPS) of INR 262 as against its Face Value (FV) of INR 10.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of healthy financial position and strong holding of the company, it can be considered good for normal business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INFORMATION DECLINED BY

Name :	Mr. Sagar
Designation :	Branch Manager
Contact No.:	91-8155054425
Date :	11.07.2018

LOCATIONS

Registered Office :	No. 4, Whitefield Main Road, Sadaramangala Industrial Area, Kadugodi, Bangalore – 560067, Karnataka, India
Tel. No.:	91-80-28452923 / 41801000
Mobile No.:	91-8155054425 (Mr. Sagar) 91-7506266615 (Mr. Amit Gandhi)
Fax No.:	91-80-28452924 / 41801290
E-Mail :	amit.g.pandey@ge.com
Website :	www.ge.com http://www3.gehealthcare.in
Branch Offices:	<p>Located at:</p> <ul style="list-style-type: none"> • Ahmedabad • Bangalore • Bhopal • Kolkata • Chandigarh • Chennai • Cochin • Jaipur • Lucknow • Mumbai • New Delhi • Pune • Secunderabad

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Nalinikanth Gollagunta
Designation :	Managing Director
Address :	201, Sesha 1-D, Divyasree Elan, Sarjapur Road, Bangalore – 560103, Karnataka, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Date of Birth/Age :	14.12.1975		
Qualification :	Graduate		
Date of Appointment :	01.10.2017		
DIN No.:	07906313		
Name :	Mr. Suresh Chandra Senapaty		
Designation :	Director		
Address :	301, Brigade Lavelle I, Lavelle Road, Bangalore – 560001, Karnataka, India		
Date of Birth/Age :	03.03.1957		
Qualification :	B.com, FCA		
Date of Appointment :	25.01.1995		
PAN No.:	AAIPS5825K		
DIN No.:	00018711		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L15200KA1998PLC023489	HEALTHCARE GLOBAL ENTERPRISES LIMITED	15/06/2015	-
L29299PN1984PLC017951	HONEYWELL AUTOMATION INDIA LIMITED	10/08/2016	-
U15141KA2010PTC054808	WIPRO ENTERPRISES PRIVATE LIMITED	30/09/2013	-
U15202OR2009PTC027213	MILK MANTRA DAIRY PRIVATE LIMITED	29/09/2016	-
U64202KA2000PLC034668	WIPRO BPO SOLUTIONS LIMITED	29/10/2001	-
U72200KA2003PTC040724	MPACT TECHNOLOGY SERVICES PRIVATE LIMITED	24/07/2006	-
U72200MH2000PTC129630	CMANGO INDIA PRIVATE LIMITED	04/04/2006	-
U72200TG2001PLC036915	QUANTECH GLOBAL SERVICES LIMITED	01/01/2007	-
U72900KA2000PLC027551	WIPRO INFRASTRUCTURE ENGINEERING LIMITED	15/04/2002	-
Name :	Mr. Azim Hasham Premji		
Designation :	Director		
Address :	Mr. Azim H Premji, 75,133,135/1,136/1, Doddakannalli Village, Sarjapur Road, Bangalore – 560035, Karnataka, India		
Date of Birth/Age :	24.09.1945		
Qualification :	Graduate in Electrical Engineering		
Date of Appointment :	30.03.1990		
PAN No.:	AIRPP9181G		
DIN No.:	00234280		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L32102KA1945PLC020800	WIPRO LIMITED	31/07/2007	-
U15141KA2010PTC054808	WIPRO ENTERPRISES PRIVATE LIMITED	17/08/2010	-
U65993KA1974PTC024191	NAPEAN TRADING AND INVESTMENT COMPANY PRIVATE LIMITED	06/06/1974	-
U65993KA1974PTC024192	REGAL INVESTMENT AND TRADING COMPANY PRIVATE LIMITED.	11/09/1974	-
U65993KA1974PTC024195	VIDYA INVESTMENT AND TRADING COMPANY PRIVATE LIMITED.	11/09/1974	-
U65993KA1981PTC024196	PRAZIM TRADING AND INVESTMENT COMPANY	13/11/1981	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	PRIVATE LIMITED.		
U65993KA1983PTC024193	ZASH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	10/05/1983	-
U65993KA1983PTC024194	TARISH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED.	19/05/1983	-
U65999KA2000GAT026421	AZIM PREMJI PHILANTHROPIC INITIATIVES PRIVATE LIMITED	18/02/2000	-
Name : Mr. Pratik Kumar			
Designation : Director			
Address : 421/A Palm Meadows 2 PH, Whitefield Road, Ramagondanahalli, Bangalore – 560066, Karnataka, India			
Date of Birth/Age : 23.10.1965			
Qualification : B.A., MBA			
Date of Appointment : 02.05.2002			
DIN No.: 00328453			
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date End Date
	U15141KA2010PTC054808	WIPRO ENTERPRISES PRIVATE LIMITED	01/04/2013 -
Name : Mr. Rishad Azim Premji			
Designation : Director			
Address : C-8, Epsilon Villa, Yemlur Marathahalli, Bangalore – 560037, Karnataka, India			
Date of Birth/Age : 09.01.1977			
Qualification : MBA			
Date of Appointment : 23.09.2010			
DIN No.: 02983899			
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date End Date
	L32102KA1945PLC020800	WIPRO LIMITED	01/05/2015 -
	U15141KA2010PTC054808	WIPRO ENTERPRISES PRIVATE LIMITED	30/09/2013 -
	U74120DL2008NPL182363	DATA SECURITY COUNCIL OF INDIA	10/04/2018 -
	U93090KA2001NPL028740	AZIM PREMJI FOUNDATION	29/09/2009 -
Name : Mr. Karim Karti			
Designation : Director			
Address : 42 Academy Gardens, Ducheses of Bedford Walk, London, W87QQ, United Kingdom			
Date of Birth/Age : 30.09.1968			
Qualification : B.Tech			
Date of Appointment : 12.09.2014			
DIN No.: 06971826			
Name : Mr. Monish D Patolawala			
Designation : Director			
Address : 5803 Woodmere Drive Hinsdale, IL60521 Hinsdale 60521 USA			
Date of Birth/Age : 16.08.1969			

Qualification :	CA & ICWA		
Date of Appointment :	04.11.2015		
DIN No.:	07308091		
Name :	Mr. Azim Hasham Premji		
Designation :	Director		
Address :	75,133,135/1,136/1, Doddakannalli Village, Sarjapur Road, Bangalore - 560035, Karnataka, India		
Date of Birth/Age :	24.07.1945		
Qualification :	Graduate in Electrical Engineering		
Date of Appointment :	30.03.1990		
DIN No.:	00234280		
PAN No.:	AIRPP9181G		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L32102KA1945PLC020800	WIPRO LIMITED	31/07/2007	-
U15141KA2010PTC054808	WIPRO ENTERPRISES PRIVATE LIMITED	17/08/2010	-
U65993KA1974PTC024191	NAPEAN TRADING AND INVESTMENT COMPANY PRIVATE LIMITED	06/06/1974	-
U65993KA1974PTC024192	REGAL INVESTMENT AND TRADING COMPANY PRIVATE LIMITED.	11/09/1974	-
U65993KA1974PTC024195	VIDYA INVESTMENT AND TRADING COMPANY PRIVATE LIMITED.	11/09/1974	-
U65993KA1981PTC024196	PRAZIM TRADING AND INVESTMENT COMPANY PRIVATE LIMITED.	13/11/1981	-
U65993KA1983PTC024193	ZASH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	10/05/1983	-
U65993KA1983PTC024194	TARISH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED.	19/05/1983	-
U65999KA2000GAT026421	AZIM PREMJI PHILANTHROPIC INITIATIVES PRIVATE LIMITED	18/02/2000	-
Name : Mr. Tekkethalakkal Kurien Kurien			
Designation : Additional Director			
Address : Flat. 701-Eta Beau Monde "A" 7th Floor, 17 Benson Cross Road, Benson Town, Bangalore – 560046, Karnataka, India			
Date of Birth/Age : 17.11.1959			
Qualification : Graduate			
Date of Appointment : 12.09.2017			
DIN No.: 03009368			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1976PTC008436	FABINDIA OVERSEAS PRIVATE LIMITED	18/08/2017	-

KEY EXECUTIVES

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Mr. Amit Gaurishankar Pandey
Designation :	Company Secretary
Address :	Flat No. 911, SMR Vinay Endeavour, Near Hoodi Circle, Bangalore – 560048, Karnataka, India
Date of Appointment :	01.12.2016
PAN No.:	AGQPP0381B
Name :	Mr. Sagar
Designation :	Branch Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

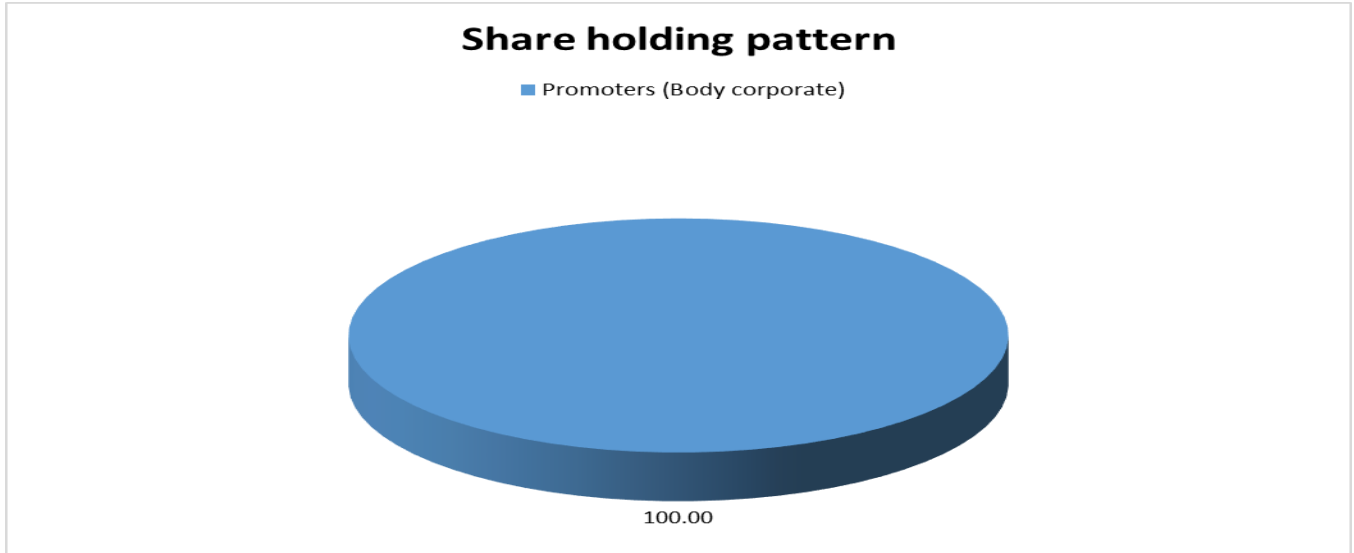
AS ON: 31.03.2017

Names of Shareholders	No. of Shares
General Electric Company, USA	5360825
Wipro Enterprises Private Limited, India	5150597
GE Pacific Holding Pte. Limited, Singapore	1
Total	10511423

AS ON: 20.07.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Body corporate)	100.00
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

Line of Business :	Manufacturer and Trades of medical equipment's and also engaged in providing software services and technology solutions to its parent for products manufactured worldwide. The Company is also engaged in the business of Trading of medical diagnostic products and imaging agents including contrast media and nuclear medicine cold kits, engineering related services for products manufactured worldwide, renders Information Technology ('IT') and IT enabled services to its group companies. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99831329	Software Income
	99873509	Wholesale of scientific, medical and surgical machinery and equipment
	99889070	Manufacture of irradiation, electro medical and electrotherapeutic equipment
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	Not Divulged		
Bankers :	<ul style="list-style-type: none"> Citibank N.A. Anna Salai, Madras - 600002, Tamil Nadu, India Corporation Bank 		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Long-term maturities of finance lease	77.200	183.900
	Total	77.200	183.900

Auditors :	
Name :	B S R and Associates

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Chartered Accountants
Address :	Maruthi InfoTech Centre,11-12/1 Inner Ring Road, Koramangala, Bangalore - 560071, Karnataka, India
Income-tax PAN of auditor or auditor's firm :	AADFB6889R
Memberships :	Not Available
Collaborators :	Not Available
Holding company :	General Electric Company, USA
Subsidiary Company:	GE Healthcare Bangladesh Limited
Holding and Ultimate Holding Company/Parent:	Genworks Health Private Limited [U24230KA2015PTC078753]
Other Related Party:	Wipro Limited [L32102KA1945PLC020800]
Enterprise having substantial interest in the Company	Wipro Enterprises Limited, India (holding 49% of the shares of the Company)
Parties under common control:	<ul style="list-style-type: none"> • GE Medical Systems Information Technology INC • GE Ultrasound Korea Limited • GE Hangwei Medical Systems Co. Limited • GE Healthcare Global Parts Company Inc • GE Healthcare (tianjin) Co. Limited • GE Medical Systems Societe en Commandite Simple • GE Healthcare Bio sciences AB • GE Healthcare Limited • GE Healthcare Japan Corporation • GE BE Private Limited • GE Vingmed Ultrasound A/S • GE Parallel Design Inc. • Parallel Design SAS • GE Healthcare Inc. • GE Healthcare Finland Oy • GE Operations Indonesia, PT • GE Medical Systems Israel Ltd • GE Healthcare FZE • GE Healthcare Pte Ltd • GE Healthcare Korea • GE Healthcare UK Limited • Beijing GE Hualun Medical Equipment Company Limited • GE Medical Systems, Ultrasound & Primary Care Diagnostics LLC

	<ul style="list-style-type: none"> • GE Healthcare Bio-Sciences Limited • GE Medical Systems Information Technologies GmbH • GE Medical Systems Trade and Development (Shanghai) Co., Ltd • GE Healthcare do Brasil Comercio e Servicos para Equipamentos Medico-Hospitalares Limited • Datex-Ohmeda Inc • GE Medical Systems Hong Kong Limited • GE Medical Systems Turkiye Limited Sirketi • GE Healthcare Austria GmbH & Co. Limited • GE Healthcare AS • GE Healthcare Ireland • GE Healthcare Australia Pty Limited • Datex-Ohmeda, Inc • GE Medical Systems Taiwan Limited • General Electric El Seif Healthcare Arabia Co. Ltd. • OEC Medical Systems, Inc • Beijing GE Hualun Medical Equipment Company Limited • GE Medical Systems (China) Co. Limited • GE Medical Systems Italia SpA • GE Medical Systems Egypt LLC • GE Medical Systems (Thailand) Ltd • GE Healthcare GmbH • General Electric Healthcare Espana, S.A.U. • GE Medical Systems Polska Sp. Z.O.O. • GE Medical Systems Limited • GE Sensing & Inspection Technologies GmbH • GE Medical Systems Monterrey Mexico SA de CV • GE India Industrial Private Limited [U31500DL1992PTC194724] • GE India Technology Centre Private Limited [U85110KA1999PTC025325] • GE India Exports Private Limited [U33130DL2000PTC232915] • GE Medical Systems INC USA • GE OIL & Gas India Private Limited [U29100TZ1995PTC014379] • GE Capital Services India [U74899DL1993PTC221093] • GE Medical Systems Global Technology Company LLC • Monogram Licensing international INC • Clix Capital Services Private Limited [U65929DL1994PTC116256]
--	---

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

--	--	--	--

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10511423	Equity Shares	INR 10/- each	INR 105.114 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	105.114	105.114	105.100
(b) Reserves & Surplus	10277.400	7562.000	6384.200
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	10382.514	7667.114	6489.300
(3) Non-Current Liabilities			
(a) Long-term borrowings	77.200	183.900	170.400
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	1078.700	1261.500	1438.500
(d) long-term provisions	1540.400	929.900	498.400
Total Non-current Liabilities (3)	2696.300	2375.300	2107.300
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	6447.986	5924.186	4913.900
(c) Other current liabilities	8486.500	7606.000	5305.100
(d) Short-term provisions	596.900	608.300	682.100
Total Current Liabilities (4)	15531.386	14138.486	10901.100
TOTAL	28610.200	24180.900	19497.700
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2615.000	2666.500	2715.300
(ii) Intangible Assets	662.700	682.800	711.000
(iii) Capital work-in-progress	179.600	188.900	201.200
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	7.800	0.000
(c) Deferred tax assets (net)	586.000	613.600	275.800
(d) Long-term Loan and Advances	126.500	161.000	2612.400
(e) Other Non-current assets	1025.100	1112.500	1.700
Total Non-Current Assets	5194.900	5433.100	6517.400

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3622.900	3500.300	3528.500
(c) Trade receivables	7152.200	5903.400	5416.500
(d) Cash and cash equivalents	1657.900	1302.200	1382.700
(e) Short-term loans and advances	10133.500	7355.300	2450.500
(f) Other current assets	848.800	686.600	202.100
Total Current Assets	23415.300	18747.800	12980.300
TOTAL	28610.200	24180.900	19497.700

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	47374.800	40133.100	35707.400
	Other Income	1002.400	406.200	243.900
	TOTAL	48377.200	40539.300	35951.300
Less	EXPENSES			
	Cost of Materials Consumed	6049.600	4771.800	5054.200
	Purchases of Stock-in-Trade	20737.700	18907.800	17410.700
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(414.800)	340.400	(316.500)
	Employees benefits expense	6802.300	6338.500	5801.000
	Other expenses	10477.700	7425.100	6122.900
	CSr expenditure	0.000	0.000	3.100
	TOTAL	43652.500	37783.600	34075.400
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4724.700	2755.700	1875.900
Less	FINANCIAL EXPENSES	81.300	98.400	90.800
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	4643.400	2657.300	1785.100
Less/ Add	DEPRECIATION/ AMORTISATION	562.400	714.500	680.000
	PROFIT BEFORE TAX	4081.000	1942.800	1105.100
Less	TAX	1328.500	575.900	387.300

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	PROFIT AFTER TAX	2752.500	1366.900	717.800
	Earnings Per Share (INR)	262.00	130.00	68.29

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	92.900	136.000	161.400
Net cash flows from (used in) operations	2521.800	746.200	2146.400
Net cash flows from (used in) operating activities	677.100	310.500	1658.800

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	55.10	53.69	55.37
Account Receivables Turnover (Income / Sundry Debtors)	6.62	6.80	6.59
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	87.86	91.32	79.84
Inventory Turnover (Operating Income / Inventories)	1.30	0.79	0.53
Asset Turnover (Operating Income / Net Fixed Assets)	1.37	0.78	0.52

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.55	0.60	0.58
Debt Equity Ratio (Total Liability / Networth)	0.02	0.04	0.05

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Current Liabilities to Networth (Current Liabilities / Net Worth)	1.50	1.84	1.68
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.33	0.46	0.56
Interest Coverage Ratio (PBIT / Financial Charges)	58.11	28.01	20.66

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.81	3.41	2.01
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.62	5.65	3.68
Return on Investment (ROI) ((PAT / Networth) * 100)	%	26.51	17.83	11.06

SOLVENCY RATIOS

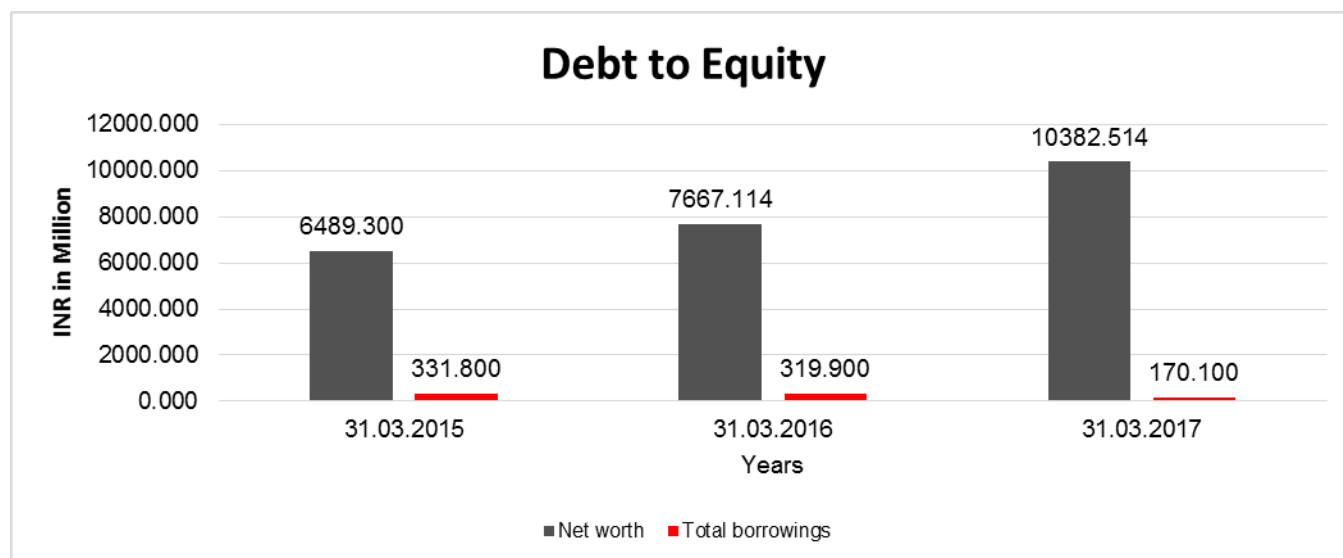
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.51	1.33	1.19
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.27	1.08	0.87
G-Score Ratio Financial (Networth / Total Assets)		0.36	0.32	0.33
G-Score Ratio Debt (Debts / Equity Capital)		1.62	3.04	3.16
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.51	1.33	1.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

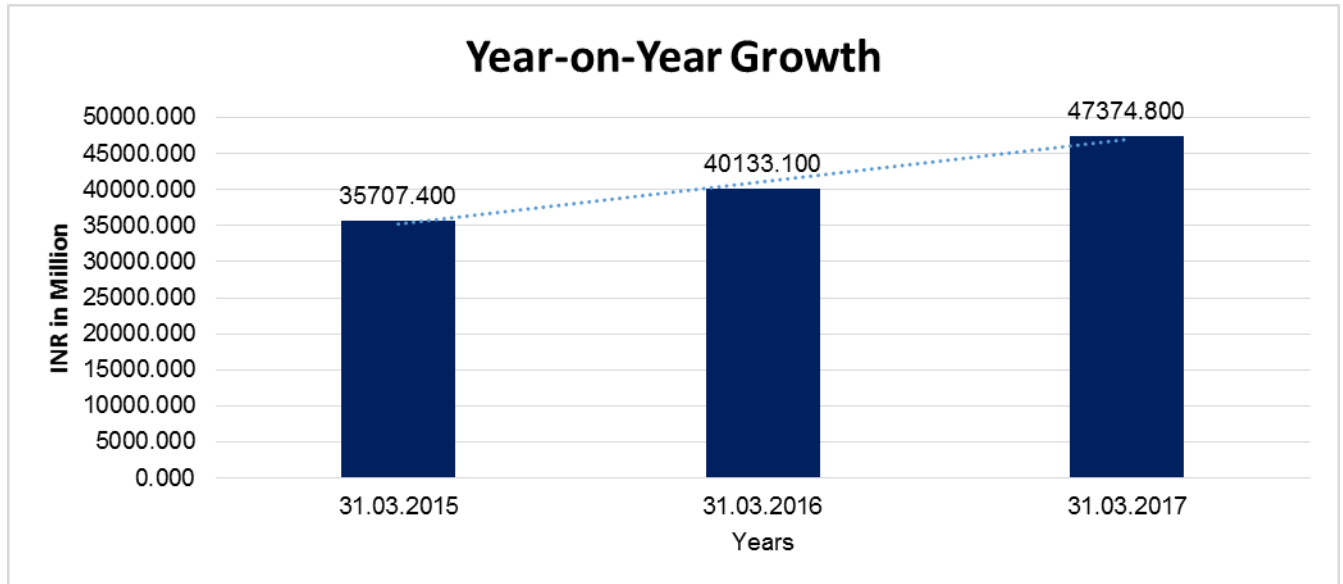
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	105.100	105.114	105.114
Reserves & Surplus	6384.200	7562.000	10277.400
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	6489.300	7667.114	10382.514
long-term borrowings	170.400	183.900	77.200
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	161.400	136.000	92.900
Total borrowings	331.800	319.900	170.100
Debt/Equity ratio	0.051	0.042	0.016



YEAR-ON-YEAR GROWTH

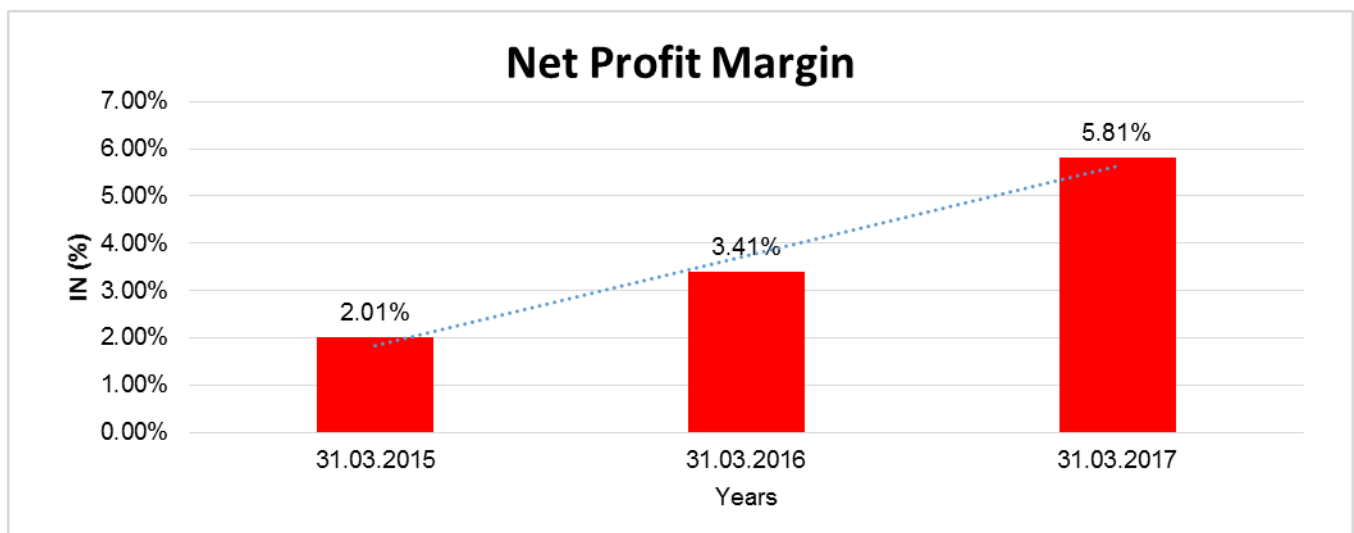
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	35707.400	40133.100	47374.800
		12.394	18.044

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	35707.400	40133.100	47374.800
Profit	717.800	1366.900	2752.500
	2.01%	3.41%	5.81%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGAL CASES

DISTRICT AND SESSION COURT, NAGPUR

Case Details

Case Type: Spl.C.S.
Filing Number: 8651/2017 Filing Date: 29-11-2017
Registration Number: 60/2017 Registration Date: 29-11-2017
CNR Number: MHNG01-011395-2017

Case Status

First Hearing Date: 29th November 2017
Next Hearing Date: 02nd January 2018
Stage of Case: Order
Court Number and Judge: 39-District Judge 1 And Add.Sessions Judge, Nagpur

Petitioner and Advocate

1) M/s. Suretech Hospital and Research Centre Ltd.
Advocate- M. S. Sharma

Respondent and Advocate

- 1) Govind Shrikrishna Khandelwal
- 2) Wipro GE Healthcare Pvt Ltd.
- 3) Kishor Dighe
- 4) Shashank Pandit

Acts

Under Act(s)	Under Section(s)
Civil Procedure codes	151

History of Case Hearing

Registration Number	Judge	Business Date	On Hearing Date	Purpose hearing	of
60/2017	District Judge 1 And Add.Sessions Judge, Nagpur	29-11-2017	30-11-2017	Order	
60/2017	District Judge 1 And Add.Sessions Judge, Nagpur	30-11-2017	02-01-2018	Order	

Civil Judge Senior Division, Chandigarh

Case Details

Case Type: CS CJ
Filing Number: 3216/2017 Filing Date: 11-09-2017
Registration Number: 1424/2017 Registration Date: 12-09-2017
CNR Number: CHCH02-003187-2017

Case Status

First Hearing Date: 12th September 2017
Next Hearing Date: 24th January 2018
Stage of Case: Written Statement/Reply/Replication/ Consideration
Court Number and Judge: 19-Civil Judge Senior Division

Petitioner and Advocate

1) M/S ACME MEDICAL SERVICES PRIVATE LIMITED
Advocate- Jatinder Pal Singh Ahluwalia

Respondent and Advocate

1) M/S WIPRO GE HEALTHCARE PRIVATE LIMITED
Advocate - Rohit Chandel

2) M/S WIPRO GE HEALTHCARE PRIVATE LIMITED
Advocate-Rohit Chandel

3) ESSKAY COMPUSERVICES PRIVATE LIMITED

Acts

Under Act(s)	Under Section(s)
Recovery of Money	74

History of Case Hearing

Registration Number	Judge	Business Date	On	Hearing Date	Purpose of hearing
1424/2017	Civil Judge Senior Division	12-09-2017		09-11-2017	Notice And Record
1424/2017	Civil Judge Senior Division	09-11-2017		12-12-2017	Written Statement/Reply/Replication/ Consideration
1424/2017	Civil Judge Senior Division	12-12-2017		24-01-2018	Written Statement/Reply/Replication/ Consideration

Order		
Order Number	Order Date	Copy of Order
1	12-09-2017	Copy of Order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

35	Negative Reporting by Auditors in the Annual Report	No
----	---	----

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C48471817	80044247	CORPORATION BANK	22/04/1996	11/03/2015	-	350000000.0	CORPORATE BANKING BRANCH, NO - 30, RALLARAMMEMORIAL BULIDING, CSI COMPOUND, MISSION ROADBANGALORE KA560027IN
2	B18750182	80055452	CITIBANK N.A.	22/02/1996	-	16/08/2011	10000000.0	ANNA SALAIMADRASN6 00002IN
3	A74021957	80055453	SOCIETY GENERAL	01/04/1996	-	16/06/2009	10000000.0	RAHEJA POINTBANGALORE KA560025IN
4	A73808255	80055447	HSBC LTD	10/02/1995	-	15/06/2009	40000000.0	DICKENSON ROADBANGALORE KA560042IN
5	A73806861	80055450	HSBC LTD	30/06/1997	-	15/06/2009	150000000.0	MANIPAL CENTREBANGALOREKA560042IN
6	A73808883	80055449	HSBC LTD	28/12/1995	-	15/06/2009	70000000.0	DICKENSON ROADBANGALORE KA560042IN
7	A73807729	80055451	CITIBANK N.A.	08/04/2002	-	08/06/2009	80000000.0	.BANGALOREBANGALOREKA560001IN
8	A74020934	80055454	STANDARD CHARTERED GRINDLAYS BANK LTD	16/01/1996	-	30/05/2009	230000000.0	M.G.ROADBANGALOREKA560001IN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CONTINGENT LIABILITIES:

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Claims against the Company not acknowledged as debts (including interest and penalty demanded)		
Sales tax and other indirect taxes	768.300	923.100
Income tax and wealth tax*	4825.200	4084.700
Litigations	9.400	56.900

COMPANYS PERFORMANCE DURING THE YEAR/STATE OF COMPANYS AFFAIRS

The Company's income from operations for the financial year ended on March 31, 2017 stood at INR 47374.800 million recording a 18% increase from the previous year. Total comprehensive year income was at INR 2715.400 million, which represented a 99% increase over the prior year.

The Company is continuing its force to drive volumes in India & neighboring countries. The company has continued to introduce products in the matter as per its in country for Country strategy. The company continued to leverage the Genworks distribution channel to increase reach.

COMPANY OVERVIEW

Wipro GE Healthcare Private Limited ('the Company' or 'Transferee Company'), a private limited Company, is a joint venture between General Electric Company, USA ('GE' or 'the parent') and Wipro Enterprises Limited ('Wipro').

The Company is focused towards healthcare segment in South Asia. The Company manufactures and trades in medical equipment's. Further, it is also engaged in providing software services and technology solutions to its parent for products manufactured worldwide. The Company is also engaged in the business of trading of medical diagnostic products and imaging agents including contrast media and nuclear medicine cold kits, engineering related services for products manufactured worldwide, renders Information Technology ('IT') and IT enabled services to its group companies.

FIXED ASSETS:

Tangible assets

- Freehold land Buildings
- Plant and equipment
- Furniture and fixtures
- Air conditioners

Intangible Assets

- Computer software

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	NYT
Report Prepared by :	ARC

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.