

MIRA INFORM REPORT

Report No. :	521187
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	ZABER AND ZUBAIR FABRICS LTD.
Registered Office :	Globe Chamber (4 th Floor), 104, Motijheel C/A, Dhaka-1000
Country :	Bangladesh
Financials (as on) :	30.06.2016 (Summarized)
Date of Incorporation :	12.10.1994
Com. Reg. No.:	C-26841
Legal Form :	Private Co
Line of Business :	Manufacturer, Dying, Printing, Distributor, Exporter and Importer of Fabrics
No. of Employees :	1500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Zaber and Zubair Fabrics Ltd.**
Head Office : Concord Baksh Tower, Plot 11/A, Road 48, Gulshan 2, Dhaka-1212, Bangladesh.
Tel No : 88-02-9850836, 9886513, 9852906, 9569669
Fax No : N/A
E-mail : infozaber@znzfab.com, sales@znzfab.com, nomangr@bangla.net
Website : www.znzfab.com
Date/ Year of : 12.10.1994
Incorporation
Incorporation No. : C-26841
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Taxpayer's Identification No : 122032737083 **Date of Registration** : N/A
(TIN)
Issuing Authority : National Board of Revenue
Value Added Tax(VAT) No : 18031000808 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
Organization Name : Bangladesh Garments Manufacturer & Exporters Association
Membership No : 4934

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June'2015	BDT 27431.72 Million	BDT 16295.35 Million	BDT 691.40 Million
30 th June'2016	BDT 21713.00 Million	BDT 18964.18 Million	BDT 519.16 Million

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Note : SC's didn't submit update financials to local registry office.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Mostofa Kamal
Designation : General Manager (Commercial & Import)
Contract No : 88-01714103591

Locations Details

Operating Address : Concord Baksh Tower, Plot 11/A, Road 48, Gulshan 2, Dhaka-1212, Bangladesh.
Tel No : 88-02-9850836, 9886513, 9852906, 9569669
Fax No : N/A
E-mail : infozaber@znzfab.com, sales@znzfab.com, nomangr@bangla.net
Website : www.znzfab.com

Location : Owned Rented Leased Area 4200 Sq. ft.
Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Pagar, Tongi-1710, Gazipur, Bangladesh.
Tel No : 88-02-9802646, 9801146, 9801012
Fax No : 88-02-9800200

Registration Address:

Address : Globe Chamber (4th Floor), 104, Motijheel C/A, Dhaka-1000, Bangladesh.
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees : In Office : 100 In Factory : 1400
In Branch: : Nil **Total** : 1500

Details:

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OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Md. Nurul Islam	54000	Bangladesh.
Mr. Abdullah Mohammad Talha	45000	Bangladesh.
Mis. Nur-E-Yasmin Fatima	45000	Bangladesh.
Mr. A.S.M. Rafiqul Islam	66000	Bangladesh.
Mr. Abdullah Zaber	45000	Bangladesh.
Mr. Abdullah Zubair	45000	Bangladesh.

DIRECTORS

Name : Mr. A.S.M. Rafiqul Islam
Designation : Managing Director
Nationality : Bangladeshi.
Email address : noman@znzfab.com
Other details : 88-01711538518

Name : Mr. Md. Nurul Islam
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. A.S.M. Rafiqul Islam
Job Description : Managing Director
Nationality : Bangladeshi
Email address : noman@znzfab.com
Other details : 88-01711538518

Name : Mr. Abdullah Mahmud Zaber
Job Description : Deputy Managing Director
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Monjurul Hoque
Job Description : General Manager
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

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Name : Mr. Md. Mostofa Kamal
Job Description : General Manager (Commercial & Import)
Nationality : Bangladeshi
Email address : mostafa@znzfab.com
Other details : 88-01714103591

Name : Mr. Arifur Rahman
Job Description : General Manager (Audit)
Nationality : Bangladeshi
Email address : arif@znzfab.com
Other details : 88-01730024080, 01819408813

Name : Mr. Abdul Hakim
Job Description : General Manager (Marketing)
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Shafiqur Rahman
Job Description : Manager (HR, Admin & Compliance)
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Russel
Job Description : Officer (Accounts)
Nationality : Bangladeshi
Email address : russel@znzfab.com
Other details : 88-01730794205

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Dying Printing Distributor
Exporter Importer Services Others

Range of Products:

Products : Fabrics
Production Capacity : 117250000 Meters.
Last Year Production : Do.

Trading Terms:

Purchasing Terms:	L/C	√	Cash	Others		
	Credit :		30 days	60 days	√	90 days days
Selling Terms :	L/C		Cash	√	Others	
	Credit :	√	30 days	60 days	90 days	days

DETAILED DATA

Trade Reference & Related Parties	: Overseas Clients	: SRM Asda IWAY H & M Disney Wall-Mart
	Local Clients	: N/A
	Overseas Suppliers	: N/A
	Local Suppliers	: N/A
Trade Markets	: Exports	: Europe
	Imports	: China, India
Brand Name	: N/A	
Certified	: ISO 9001:2008 OEKO-Tex Standard 100 BRC Global Standard GOTS-Global Organic Textile Standard	
Auditors	: N/A	
Operation Status	: Active	

CAPITAL STRUCTURE

Authorized Capital	: BDT 500 Million
Paid-up Capital	: BDT 30000000
No. of Shares	: 300000
Share Value	: BDT100.00Each
Main Assets	: BDT 18964.18 Million

FINANCIAL STATEMENT- DETAILED

SC's didn't submit update financials to local registry office.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Noman Group
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Sufia Fabrics Ltd.
Talha Fabrics Ltd.
Artex Fabrics Ltd.
Talha Tex-pro Ltd.
Noman Fabrics Ltd
Zubair & Brother Ltd.
Nice Denim Mills Ltd.
Sufia Cotton Mills Ltd.
Zarba Textile Mills Ltd
Ismail Textile Mills Ltd.
Saad Saan Apparels Ltd
Noman Textile Mills Ltd.
Talha Spinning mills Ltd.
Zaber Spinning Mills Ltd.
Ismail Spinning Mills Ltd
Marium Textile Mills Ltd.
Zubair Spinning Mills Ltd.
Noman Weaving Mills Ltd
Yasmin Spinning mills Ltd
Noman Spinning Mills Ltd
Noman Fashion Fabrics Ltd
Saad-Saan Textile Mills Ltd
Noman Composite Mills Ltd.
Noman Terry Tower Mills Ltd
Noman Home Textile Mills Ltd
Ismail Anjumanara Fabrics Ltd
Zaber & Zubair Accessories Ltd.

BANKING

Bank Name : Dutch Bangla Bank Ltd.
Bank Address : Local Office

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1, Dilkusha C/A, Dhaka-1000, Bangladesh.

Bank Name : Hong Kong Shanghai Banking Corporation
Bank Address : Dhaka Main Office
Anchor Tower, 108, Bir Uttam C R Dutta Road, Dhaka-1205, Bangladesh.
Tel: 88-02-9660536-43
Fax: 88-02-9660554, 9669457

Bank Name : Dhaka Bank Ltd.
Bank Address : Local Office
Adamjee Court (GF), 115-120 Motijheel C/A, Dhaka-1000, Bangladesh.
Tel: 88-02-9556587, 9556592-3
Fax: 88-02-9556583

Bank Name : Eastern Bank Ltd.
Bank Address : Motijheel Branch
88 Motijheel C/A, Dhaka-1000, Bangladesh.
Tel: 88-02-9559655, 9565073-4

Bank Name : IFIC Bank Ltd.
Bank Address : Motijheel Branch
Islam Chamber 125/A, Motijheel C/A, Dhaka-1000, Bangladesh.
Tel : 88-02-9565215-8
Fax: 88-02-9566352

Bank Name : Islami Bank Bangladesh Ltd
Bank Address : Paltan AD Branch
Darus Salam Aarked, 14, Purana Paltan, Dhaka, Bangladesh
Tel: 88-02-9564860,7176162
Fax: 88-02-9559506

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

Adverse Local Media : No Record Found

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Coverage/ Adverse Filing
History

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Adamjee Court (4th Floor), 115 - 120, Motijheel C/A, Dhaka-1000, Bangladesh. It is Situated at Commercial Area.

GENERAL COMMENTS

The subject company maintains acceptable business volume. We recommended that Credit can proceed normally.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54
BDT	1	INR 0.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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