

MIRA INFORM REPORT

Report No. :	521326
Report Date :	25.07.2018

IDENTIFICATION DETAILS

Name :	ZIP INTERNATIONAL GROUP, L.L.C.
Registered Office :	160 Raritan Center Parkway Unit 6, Edison, NJ,08837
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	28.04.1994
Legal Form :	Limited liability company
Line of Business :	Subject is dedicated to the wholesale distribution of imported food.
No. of Employees :	11

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 120 000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA



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http://www.miraglobalcheck.com
http://www.miraglobalcollections.com

STATUTORY INFORMATION

Legal Name	ZIP INTERNATIONAL GROUP, L.L.C.
Trade Name	ZIP INTERNATIONAL GROUP, L.L.C.
ID	ID
ID Details	0600014351
Creation Date	1994
Incorporation Date	04/28/1994
Legal Address	Agent: IGOR KISSELGOFF Agent/SOP Address: 160 RARITAN CENTER PARKWAY UNIT 6,EDISON,NJ,08837
Operative Address	160 Raritan Center, Parkway Suite 6, 08837 Edison, New Jersey, USA.
Telephone	+1 732-225-3600
Fax	-
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	-
Registered In	NEW JERSEY
Website	www.zipintgroup.com
Contact	Leon Nagel - Partner
Staff	11
Activity	SIC Code: 5149, Groceries and Related Products, NEC NAICS Code: 424490, Other Grocery and Related Products Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History	ZIP INTERNATIONAL GROUP, L.L.C. was founded in 1994.
Key Developments	DOR Suspension Start Date: 11-16-2006 DOR Suspension End

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Parent Company
Date: 04-30-2015
NA

PRINCIPAL ACTIVITY

General Description	ZIP INTERNATIONAL GROUP, L.L.C. is dedicated to the wholesale distribution of imported food.
Service/Product Description	The company offers vegetable soup, cucumbers in brine, marinated tomatoes, tea, pasta, sardines, biscuits, jam, mayonnaise and more.
Sales	Wholesale
Operations Area	National and International
Imports From	LITHUANIA, SLOVENIA
Employees	11 EMPLOYEES
Payments with Suppliers	No Complaints
Brands	
Brand	Comments
DWOREK	-
BASILUR	-
Mühlen	-
RIGA GOLD	-
MOULIN FLEURI	-
TE GUSTO	-

Clients	Country	Comments
Name of Client		
There are not informed clients		
Comments		The company wholesales its products to food retailers.

Suppliers	Country	Comments
Supplier Name		
Uab Cerera Foods	LITHUANIA	-
Palaseja Uab	LITHUANIA	-
Boxline Ucl Doo	SOLVENIA	-
Comments		-

LOCATION

Headquarters 160 Raritan Center, Parkway Suite 6, 08837 Edison,
New Jersey, USA.
Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO
Capital NA
Shareholders (%) The company does not disclose information on
shareholders. The following information has been
provided by private sources and could not be
confirmed:
The major holders of this company are:
NAGEL, LEONID
KISSELGOFF, IGOR
Title: MANAGING MEMBER
Name: KISSELGOFF, IGOR
Address: 7 McGuire Court, Old Bridge, US
Management
Title: MANAGING MEMBER
Name: NAGEL, LEONID
Address: 40 SANDALWOOD DRIVE, MARLBORO, US
Subsidiary Companies No subsidiary companies were found.
Related Companies No related companies were found.

FINANCIAL INFORMATION

General Description The company does not make its financial statements
public. The following information has been provided by
private sources:
Year/Currency USD 2017
Sales 1.090.000
Money Flow Normal
Import Fob Dollar
Year Amount
There are not Import Fob Dollar informed
Export Fob Dollar
Year Amount
There are not Export Fob Dollar informed

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LEGAL FILINGS

Lawsuits

Zip International Group LLC v. Trilini Imports, Incorporated
Plaintiff-Counter-Defendant - Appellant: Zip International Group LLC
Defendant-Counter-Claimant - Appellee: Trilini Imports, Incorporated, AKA Trilini Imports
Defendant - Appellee: TGF Production LLC
Case Number: 13-1835
Filed: May 9, 2013
Court: U.S. Court of Appeals, Second Circuit
Nature of Suit: PROPERTY RIGHTS-Trademark

Zip International Group LLC v. Trilini Imports, Incorporated et al
Plaintiff: Zip International Group LLC
Defendant: Trilini Imports, Incorporated and TGF Production LLC
Case Number: 1:2009cv02437
Filed: June 9, 2009
Court: New York Eastern District Court
Office: Brooklyn Office
County: Kings
Presiding Judge: John Gleeson
Referring Judge: Viktor V. Pohorelsky
Nature of Suit: Plaintiff
Cause of Action: 28:1331 Fed. Question: Trademark
Jury Demanded By: Plaintiff

International Gold Star Trading Corp. v. Zip International Group LLC et al
Plaintiff: International Gold Star Trading Corp.
Defendant: Zip International Group LLC and King Oscar, Inc.
Case Number: 1:2007cv00856
Filed: February 28, 2007
Court: New York Eastern District Court
Office: Brooklyn Office
County: Kings
Referring Judge: Joan M. Azrack
Presiding Judge: Sandra J. Feuerstein
Nature of Suit: Trademark
Cause of Action: 15:1051 Trademark Infringement
Jury Demanded By: Plaintiff

Trademarks

ZIP

Wholesale distributorships featuring food products
Owned by: ZIP International Group LLC.
Serial Number: 85380592

ZIP INTERNATIONAL GROUP LLC

Wholesale distributorships featuring food products
Owned by: Zip International Group, LLC
Serial Number: 86012150

KARUMS

Cheesecake and cheese curd snacks in various flavors
Owned by: ZIP International Group LLC.
Serial Number: 78804574

UNISERVIS

Assorted marinated fruits and vegetables in glass
containers; Tomatoes in various marinades, cucumbers
and pickles in various...
Owned by: ZIP International Group LLC.
Serial Number: 78864870

Patents Registered

No records found.

Renewals

Annual Report Month: APRIL

Last Annual Report

Filed:

02/15/2018

Year: 2018

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1994, Zip International Group LLC is an organization in the Other Grocery and Related Products Merchant Wholesalers Industry headquartered in Edison, NJ. The company has 11 regular employees and generates an estimated \$1 million USD in annual revenue. It operates nationally, mainly importing from Lithuania and Slovenia. It is ACTIVE in business with no negative records.



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Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
Suggested Credit Line	USD 120 000
State	Active

INTERVIEW

First Name	-
Position	-
Comments	The person contacted confirmed the name of the company and the address of the headquarters. He was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54
US Dollar	1	INR 68.76

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)