

MIRA INFORM REPORT

Report No. :	519226
Report Date :	26.07.2018

IDENTIFICATION DETAILS

Name :	ARS ENGINEERING PRIVATE LIMITED
Registered Office :	G1-G2, Orient Plaza, S/No 1085, Near-AIPT of Pune- Solapur Road, Ram Tekdi, Hadapsar, Pune – 411013, Maharashtra
Tel. No.:	91-20-26824777
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Incorporation :	24.10.2001
CIN No.: [Company Identification No.]	U29299PN2001PTC016520
Capital Investment / Paid-up Capital :	INR 3.750 Million
PAN No.: [Permanent Account No.]	AADCA4372K
GSTN : [Goods & Service Tax Registration No.]	27AADCA4372K1ZJ
Legal Form :	Private Limited Liability Company
Line of Business :	Trading in engineering goods. [Registered Activity] Manufacturer and Authorised dealer of kirlosar air compressor, spares and service. [Confirmed by management]
No. of Employees :	28 (Approximately) [In Office= 15 / In Branch= 06 / In Factory= 07]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2001. It is a manufacturer and dealer of Kirloskar air compressor and spares and also provides services for the same.</p> <p>For the financial year 2017, the company has reported dip in its revenue by 7.59% as compared to the previous year along with operational loss.</p> <p>The satisfactory financial profile of the company is marked by average net worth base along with modest debt balance sheet profile.</p> <p>Subject's customers (Rashtriya Chemicals &Fertilizers Limited and Rubicon Research Private Limited) gave positive feedback and they are satisfied with subject's product quality and delivery behaviour. Suppliers (Summits Hygronics Private Limited and Kirloskar Pneumatic Co. Limited) has also given positive feedback and they are satisfied with subject's payment behaviour. Banker (Bank of India) also gave positive feedback and they are satisfied with subject's banking transactions.</p> <p>Further, as per the financials of FY 2018, the company achieved revenue of INR 77.345 million along with a profit of INR 0.053 million.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Abhay Jedhe
Designation :	Accountant
Contact No.:	91-9922244011
Date :	24.07.2018

LOCATIONS

Registered Office/ Factory :	G1-G2, Orient Plaza, S/No 1085, Near-AIPT of Pune- Solapur Road, Ram Tekdi, Hadapsar, Pune – 411013, Maharashtra, India
Tel. No.:	91-20-26824777 / 32532288
Mobile No.:	91-9922244011 (Mr. Abhay Jedhe)

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	91-9767108828 (Office Number)
Fax No.:	Not Available
E-Mail :	arsenggpune@gmail.com puneaccounts@arsengg.in
Website :	http://arsengg.in www.arsaircompressor.com (Under Construction)
Location :	Owned
Branch Office :	Bungalow No. 15, Park View Cooperative Society, Plot No. 2-11, Sector-17, Nerul (East), Navi Mumbai – 400706, Maharashtra, India
Tel. No.:	91-22-27704917 / 18
E-Mail :	mumbaispares@arsengg.in
Location :	Rented

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sanjay Dilip Naidu
Designation :	Director
Address :	Shahajiraje Bhosale Nagar, Pl 35, S159A/8/9, Hadapsar, Pune – 411028, Maharashtra, India
Date of Birth/Age :	19.08.1975
Qualification :	B. E. Mech
Experience :	20 Years
Date of Appointment :	24.10.2001
DIN No.:	01002140
Name :	Mr. Rajendra Kulkarni Balkrishna
Designation :	Director
Address :	Flat No B 5, 1st Floor, Opposite Agarwal Variety, Simple Park, Hadapsar, Pune – 411028, Maharashtra, India
Date of Birth/Age :	01.06.1973
Qualification :	B. E. Mech
Experience :	20 Years
Date of Appointment :	24.10.2001
DIN No.:	01002201
Name :	Mr. Abhay Dinkar Gokhale
Designation :	Director
Address :	1328, Sadashiv Peth, Bharat Natya Mandir, Pune – 411030, Maharashtra, India
Date of Birth/Age :	17.06.1971
Qualification :	B. E. Mech
Experience :	20 Years
Date of Appointment :	24.10.2001
DIN No.:	01002220

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KEY EXECUTIVES

Name :	Mr. Abhay Jedhe
Designation :	Accountant
Name :	Mr. Kiran Wadwinde
Designation :	Sales Executive

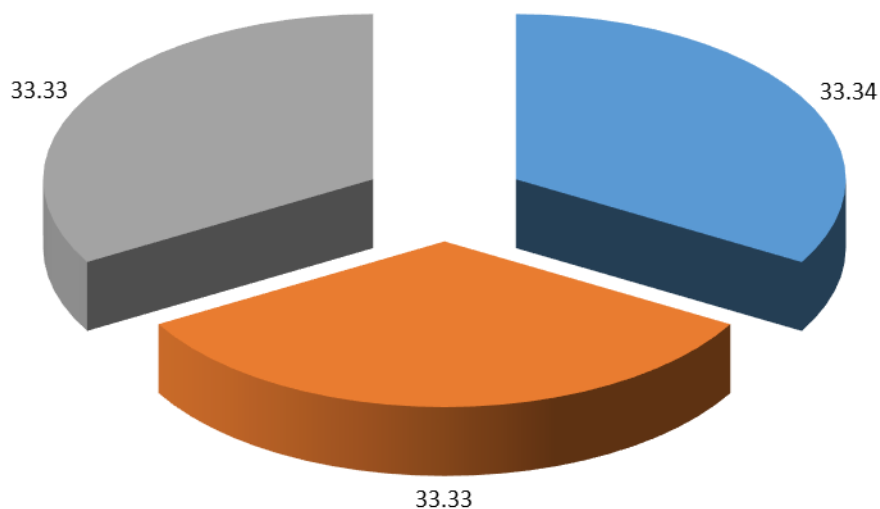
MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of holding
Abhay Dinkar Gokhale	12506	33.34
Rajendra Kulkarni Balkrishna	12499	33.33
Sanjay Dilip Naidu	12499	33.33
Total	37504	100.00

Share holding pattern

■ Abhay Dinkar Gokhale ■ Rajendra Kulkarni Balkrishna ■ Sanjay Dilip Naidu



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trading in engineering goods. [Registered Activity] Manufacturer and Authorised dealer of kirlosar air compressor, spares and service. [Confirmed by management]		
Products / Services :	Name and Description of main products / services	ITC Code	
	Electric Motors and Generators	85016300	
Brand Names :	Not Available		
Agencies Held :	Summits Hygronics Private Limited		
Exports :	Not Applicable		
Imports :	Not Applicable		
Terms :			
Selling :	Credit (30 Days)		
Purchasing :	L/C		

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Summits Hygronics Private Limited		
	Name of the Person :	Mr. Govind (Sales and Marketing Manager)		
	Contact No.:	91-9665062435		
	Since How Long Known :	5 Years		
	Maximum Limit Dealt :	INR 0.200 million (Monthly)		
	Experience :	Payment Behaviour	Market Goodwill	Overall

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		Excellent	Excellent	Excellent
Remark :	Mr. Govind (Sales and Marketing Manager) claimed that subject company's payment behaviour, market goodwill and overall performance are excellent.			
Reference :	Kirloskar Pneumatic Co. Limited			
Name of the Person :	Mr. Deepak Sonar (Senior Manager)			
Contact No.:	91-9881495480			
Since How Long Known :	5 Years			
Maximum Limit Dealt :	INR 2.500 million (Monthly)			
Experience :	Payment Behaviour	Market Goodwill	Overall	
	Excellent	Excellent	Excellent	
Remark :	Mr. Deepak Sonar (Senior Manager) claimed that subject company's payment behaviour, market goodwill and overall performance are excellent.			
Customers :	Wholesalers, End Users, OEM's and Others (Sugar Factory and Government Organization)			
Reference :	Rashtriya Chemicals and Fertilizers Limited			
Name of the Person :	Mr. Mohammed Asma Shaik (Senior Officer - Purchase)			
Contact No.:	91-22-25522453			
Since How Long Known :	10 Years			
Maximum Limit Dealt :	INR 10.000 Million (yearly)			
Experience :	Product Quality	Delivery Behaviour	Overall	
	Excellent	Excellent	Excellent	
Remark :	Mr. Mohammed Asma Shaik (Senior Officer - Purchase) claimed that subject company's product quality, delivery behavior and overall performance are excellent.			
Reference :	Rubicon Research Private Limited			
Name of the Person :	Mr. Shrikant Nalawade (Senior Manager)			
Contact No.:	91-9657285897			
Since How Long Known :	1.5 Years			
Maximum Limit Dealt :	--			
Experience :	Product Quality	Delivery Behaviour	Overall	
	Excellent	Good	Good	
Remark :	Mr. Shrikant Nalawade (Senior Manager) claimed that subject company's product quality,			

		delivery behavior and overall performance are excellent.																																												
	<ul style="list-style-type: none"> Hindustan Petroleum Bharat Petroleum Indian Oil ONGC Naval Dockyard MD 																																													
No. of Employees :	28 (Approximately) [In Office= 15 / In Branch= 06 / In Factory= 07]																																													
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Bank of India</td> </tr> <tr> <td>Branch :</td> <td>Hadapsar, Pune, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>Mr. Gawade (Assistant Manager)</td> </tr> <tr> <td>Contact Number :</td> <td>91-20-26870803</td> </tr> <tr> <td>Name of Account Holder :</td> <td>ARS Engineering Private Limited</td> </tr> <tr> <td>Account Number :</td> <td>050220110000089</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>8 years</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>INR 0.500 million</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>No Credit Facility</td> </tr> <tr> <td>Account Operation :</td> <td>Current Account</td> </tr> <tr> <td>Remark :</td> <td>Mr. Gawade (Assistant Manager) claimed that subject company holds satisfactory record.</td> </tr> </table> <table border="1"> <tr> <td>Banker Name :</td> <td>Janaseva Shakari Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Hadapsar, Pune, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>Mr. Isaq (Designation Not Divulged)</td> </tr> <tr> <td>Contact Number :</td> <td>91-9850109854</td> </tr> <tr> <td>Name of Account Holder :</td> <td>ARS Engineering Private Limited</td> </tr> <tr> <td>Account Number :</td> <td>167/288</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>2009</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>Cash Credit (Limit INR 12.500 Million)</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>CC and LC</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>Mr. Isaq (Designation Not Divulged) denied to provide any information.</td> </tr> </table>		Banker Name :	Bank of India	Branch :	Hadapsar, Pune, Maharashtra, India	Person Name (With Designation) :	Mr. Gawade (Assistant Manager)	Contact Number :	91-20-26870803	Name of Account Holder :	ARS Engineering Private Limited	Account Number :	050220110000089	Account Since (Date/Year of Account Opening) :	8 years	Average Balance Maintained :	INR 0.500 million	Credit Facilities Enjoyed (CC/OD/Term Loan) :	No Credit Facility	Account Operation :	Current Account	Remark :	Mr. Gawade (Assistant Manager) claimed that subject company holds satisfactory record.	Banker Name :	Janaseva Shakari Bank Limited	Branch :	Hadapsar, Pune, Maharashtra, India	Person Name (With Designation) :	Mr. Isaq (Designation Not Divulged)	Contact Number :	91-9850109854	Name of Account Holder :	ARS Engineering Private Limited	Account Number :	167/288	Account Since (Date/Year of Account Opening) :	2009	Average Balance Maintained :	Cash Credit (Limit INR 12.500 Million)	Credit Facilities Enjoyed (CC/OD/Term Loan) :	CC and LC	Account Operation :	--	Remark :	Mr. Isaq (Designation Not Divulged) denied to provide any information.
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Facilities :	Particulars	31.03.2018 INR In Million																																												

	Bank Overdraft Account	13.285
	Total	13.285
	SECURED LOANS	31.03.2018 INR In Million
	Secured Loans	6.215
	Total	6.215
	SECURED LOANS	31.03.2017 INR In Million
	LONG TERM BORROWINGS	
	From Banks	
	Janaseva Shakari Bank Limited – Term Loan 166/88	0.564
	Deutch Bank – 19	3.787
	Deutch Bank – 28	1.728
	SHORT TERM BORROWINGS	
	Janaseva Shakari Bank Limited CC A/C 288	12.667
	Total	18.746

Auditors :	
Name :	B G Verma and Associates Chartered Accountants
Address :	Office No. 2, S No. 1328, Sarswati Apartments, Near Bharat Naatya Madir, Sadashiv Peth, Pune – 411030, Maharashtra, India
Tel. No.:	91-20-24460247
E-Mail :	Ca.varma@yahoo.com
PAN No.:	AAOPV4129K
Membership No.:	104438
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

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AS ON 31.03.2018 (PROVISIONAL)

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 3.750 Million

AS ON 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
37504	Equity Shares	INR 100/- each	INR 3.750 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018 (Provisional)
EQUITY AND LIABILITIES		
1] Share Capital		3.750
2] Share Application Money		0.000
3] Reserves & Surplus		11.187
4] (Accumulated Losses)		0.000
NETWORTH		14.937
LOAN FUNDS		
1] Bank Overdraft Account		13.285
2] Secured Loans		6.215
3] Unsecured Loans		6.073
TOTAL BORROWING		25.573
DEFERRED TAX LIABILITIES		0.000
TOTAL		40.510
APPLICATION OF FUNDS		
FIXED ASSETS [Net Block]		10.044
Capital work-in-progress		0.000
INVESTMENT		1.364
DEFERRED TAX ASSETS		0.000
CURRENT ASSETS, LOANS & ADVANCES		
Inventories		10.549
Sundry Debtors		18.556
Cash & Bank Balances		1.018
Other Current Assets		0.000
Loans, Advances & deposits		6.274
Total Current Assets		36.397
Less : CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors		10.488
Other Current Liabilities		1.885
Provisions		0.956
Total Current Liabilities		13.329
Net Current Assets		23.068
MISCELLANEOUS EXPENSES		0.162
PROFIT AND LOSS ACCOUNT		5.872

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TOTAL			40.510
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SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		3.750	3.750
(b) Reserves & Surplus		4.316	11.075
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		8.066	14.825
(3) Non-Current Liabilities			
(a) Long-term borrowings		11.852	6.585
(b) Deferred tax liabilities (Net)		0.191	0.191
(c) Other long term liabilities		0.000	0.000
(d) Long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		12.043	6.776
(4) Current Liabilities			
(a) Short term borrowings		12.667	11.922
(b) Trade payables		5.016	3.913
(c) Other current liabilities		0.000	0.000
(d) Short-term provisions		3.369	1.943
Total Current Liabilities (4)		21.052	17.778
TOTAL		41.161	39.379
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		7.629	8.357
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		0.000	0.000
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		7.629	8.357
(2) Current assets			
(a) Current investments		1.314	1.132
(b) Inventories		10.549	9.851

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(c) Trade receivables		18.216	16.774
(d) Cash and cash equivalents		0.373	0.350
(e) Short-term loans and advances		0.000	0.000
(f) Other current assets		3.080	2.915
Total Current Assets		33.532	31.022
TOTAL		41.161	39.379

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2018 (Provisional)
	SALES			
	Income			77.345
	Other Income			0.082
	TOTAL			77.427
Less	EXPENSES			
	Cost of goods sold			58.696
	Expenses for ser charges			2.383
	Crane hire charges			0.008
	Discount allowed			0.016
	Drawing and design charges			0.023
	Freight inward			0.130
	Installation charges			0.058
	Installation & Comm. Labour			0.036
	Labour charges			0.660
	Installation and Comm. Labour			0.010
	Octroi			0.006
	Packing material			0.005
	P&F on purchase			0.002
	Supervision charges			0.015
	Freight Outwards			0.470
	Insurance Charges			0.284
	Office & Misc. Expenses			0.953
	Power & Fuel			0.079
	Rent			0.992
	Salaries			9.390
	Telephone Expenses			0.136
	Travelling Expenses			0.087
	Conveyance			0.187
	Office Expenses			0.108
	Printing &. Stationery			0.045
	Professional Fees			0.124
	Rates & Taxes			0.125
	Repairs & Maintenance			0.194

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	Sales Promotion			0.163
	Staff Welfare			0.168
	Repair maintenance charges with GST			0.008
	Staff welfare with GST			0.020
	TOTAL			75.581
	PROFIT/ (LOSS) BEFORE INTEREST AND DEPRECIATION			1.846
Less	FINANCIAL EXPENSES			1.793
	PROFIT / (LOSS) BEFORE DEPRECIATION			0.053
Less	DEPRECIATION			0.000
	NET PROFIT/ (LOSS)			0.053

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	59.294	64.166
	Other Income	0.327	0.682
	TOTAL	59.621	64.848
Less	EXPENSES		
	Cost of Materials Consumed	48.090	46.641
	Employee Benefits Expenses	8.833	6.892
	Other Expenses	6.440	7.957
	TOTAL	63.363	61.490
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(3.742)	3.358
Less	FINANCIAL EXPENSES	2.158	1.905
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(5.900)	1.453
Less	DEPRECIATION/ AMORTISATION	0.832	0.816
	PROFIT/(LOSS) BEFORE TAX	(6.732)	0.637
Less	TAX	0.000	0.202
	PROFIT/(LOSS) AFTER TAX	(6.732)	0.435
	Earnings / (Loss) Per Share (INR)	(179.51)	11.61

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	(6.964)	NA
Net cash flow from (used in) operations	NA	(6.964)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	87.57	112.13	95.42
Account Receivables Turnover (Income / Sundry Debtors)	4.17	3.26	3.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	65.22	38.07	30.62
Inventory Turnover (Operating Income / Inventories)	0.17	(0.35)	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	0.18	(0.49)	0.40

LEVERAGE RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.72	0.80	0.62
Debt Equity Ratio (Total Liability / Networth)	1.71	3.04	1.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.89	2.61	1.20
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.67	0.95	0.56
Interest Coverage Ratio (PBIT / Financial Charges)	1.03	(1.73)	1.76

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PROFITABILITY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	0.07	(11.35)	0.68
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	0.10	(16.36)	1.10
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	0.35	(83.46)	2.93

SOLVENCY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio <i>(Current Assets / Current Liabilities)</i>		2.73	1.59	1.74
Quick Ratio <i>((Current Assets - Inventories) / Current Liabilities)</i>		1.94	1.09	1.19
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.28	0.20	0.38
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		6.82	6.54	4.94
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		2.73	1.59	1.74

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

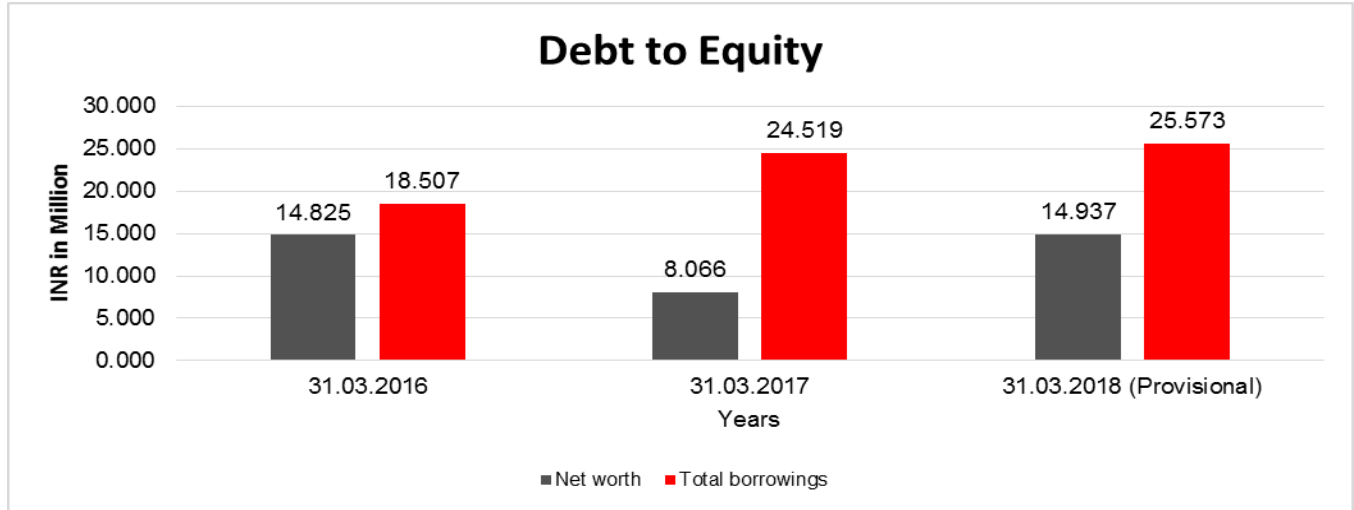
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Share Capital	3.750	3.750	3.750
Reserves & Surplus	11.075	4.316	11.187
Net worth	14.825	8.066	14.937
Long Term borrowings	6.585	11.852	}
Short Term borrowings	11.922	12.667	

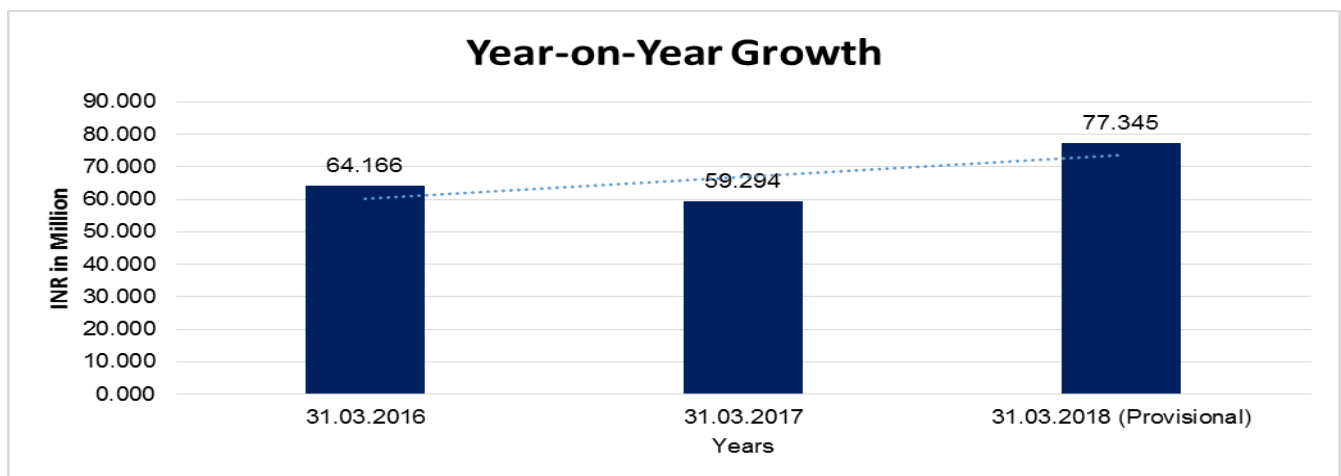
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	Total borrowings	18.507	24.519	25.573
Debt/Equity ratio		1.248	3.040	1.712



YEAR-ON-YEAR GROWTH

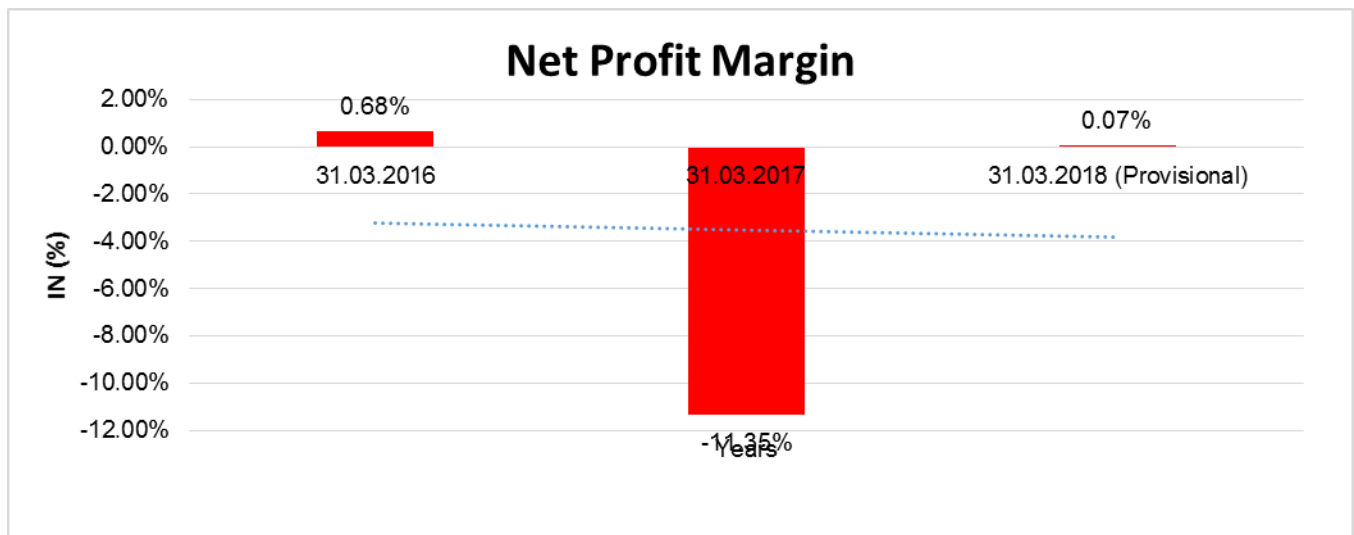
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	64.166	59.294	77.345
		(7.593)	30.443



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	64.166	59.294	77.345
Profit/(Loss)	0.435	(6.732)	0.053
	0.68%	(11.35%)	0.07%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULARS	31.03.2018 INR In Million
Unsecured Loans	6.073
Total	6.073

PARTICULARS	31.03.2017 INR In Million
SHORT TERM BORROWINGS	
From Directors	
Abhay Gokahle	2.397
Rajendra Kulkarni	1.820
Sanjay Naidu	1.556
Total	5.773

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INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G6781 2800	100136 451	JANASEVA SHAKARI BANK LIMITED	06/09/2 017	-	-	1500000.0	THROUGH HADAPSAR BRANCH,156 GANDHI CHOWK, HADAPSAR PUNE MH411028IN
2	G4158 9052	100099 259	DEUTSCHE BANK AG	28/02/2 017	-	-	1740000.0	SUPREM MAIN ITI ROAD, AUNDH PUNE MH411007IN
3	A7674 2667	101946 03	JANASEVA SAHAKARI BANK LIMITED	26/12/2 009	-	-	687000.0	156, GANDHI CHOWK, HADAPSAR PUNE MH411028IN
4	C7354 6673	101929 50	JANASEVA SAHAKARI BANK LIMITED PUNE	27/11/2 009	19/09/2 015	-	15000000.0	THROUGH HADAPSAR BRANCH,156 GANDHI CHOWK, HADAPSAR PUNE MH411028IN
5	B0865 8924	101274 82	JANASEVA SAHAKARI BANK LTD	29/09/2 008	-	11/03/2 011	7500000.0	156, GANDHI CHOWK HADAPSAR PUNE MH411028IN
6	B0865 9195	100280 08	JANASEVA SAHAKARI BANK LIMITED	22/03/2 006	-	11/03/2 011	1200000.0	156, GANDHI CHOWK. HADAPSAR BRANCH PUNE MH411028IN
7	B0865 8460	100067 74	JANASEVA SAHAKARI BANK LIMITED	22/03/2 006	-	11/03/2 011	400000.0	156, GANDHI CHOWK. HADAPSAR BRANCH PUNE MH411028IN

FIXED ASSETS:

- Building
- Vehicles
- Plant and Machinery
- Computer and Data Processing Units
- Refrigerator
- Office Equipment
- Air Conditioner
- Television
- Furniture

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	PRY
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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