

**MIRA INFORM REPORT**

Report No. :	522023
Report Date :	26.07.2018

**IDENTIFICATION DETAILS**

Name :	AUMNI TRANSMISSION INDUSTRY PRIVATE LIMITED
Registered Office :	E-76, GIDC, Manjusar, Taluka Savli, Vadodara – 391770, Gujarat
Tel. No.:	91-2667-264746
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.06.2006
CIN No.: [Company Identification No.]	U40109GJ2006PTC048436
Capital Investment / Paid-up Capital :	INR 9.900 Million
IEC No.: [Import-Export Code No.]	Not Available
PAN No.: [Permanent Account No.]	AAFCA7495K
GSTN : [Goods & Service Tax Registration No.]	24AAFCA7495K1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into the business of Manufacturer of transmission and distribution hardware for power transmission lines. [Registered activity and also confirmed by management]
No. of Employees :	20 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>MIRA's Rating :</b>	B
------------------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 2006. The company is a manufacturer of transmission and distribution hardware for power transmission lines.</p> <p>As per the financial records of 2017, the company has achieved a favorable growth in its revenue as compared to the previous year and has reported an average net profit margin.</p> <p>Rating is constrained on account of low reserve base as compared to the capital base.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sushil Garg
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9913499998
<b>Date :</b>	25.07.2018

**LOCATIONS**

<b>Registered Office / Factory :</b>	E-76, GIDC, Manjusar, Taluka Savli, Vadodara – 391770, Gujarat, India
<b>Tel. No.:</b>	91-2667-264746
<b>Mobile No.:</b>	91-9913499998 [Mr. Sushil Garg]
<b>Fax No.:</b>	91-2667-264746
<b>E-Mail :</b>	<a href="mailto:info@aumnitransmission.com">info@aumnitransmission.com</a> <a href="mailto:aumni_india@yahoo.com">aumni_india@yahoo.com</a> <a href="mailto:aumnitransmission@gmail.com">aumnitransmission@gmail.com</a>
<b>Website:</b>	<a href="http://www.aumnitransmission.com">www.aumnitransmission.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Sushil Garg		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	Active Acres, Flat - 5E10 54/10, D.C Dey Road, Kolkata – 700015, West Bengal, India		
<b>Date of Birth/Age :</b>	08.10.1980		
<b>Date of Appointment :</b>	29.12.2007		
<b>DIN No.:</b>	01939749		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51909WB2007PTC118502	SULABH DEALERS PRAIVATE LIMITED	26/09/2016	-
<b>Name :</b>	Mr. Santosh Devi		
<b>Designation :</b>	Director		

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AUMNI TRANSMISSION INDUSTRY PRIVATE LIMITED - 522023**

**PAGE NO. : 5**

<b>Address :</b>	Active Acres, Flat - 5E10 54/10, D.C Dey Road, Kolkata – 700015, West Bengal, India		
<b>Date of Appointment :</b>	19.10.2015		
<b>DIN No.:</b>	05234919		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51909WB2007PTC118502	SULABH DEALERS PRIAVATE LIMITED	22/03/2012
			<b>End Date</b>
			-
<b>Name :</b>	Ms. Varsha Agrawal		
<b>Designation :</b>	Director		
<b>Address :</b>	401, Shrusti Flats, 13 Shrinagar Society, Opposite Subheksha Hospital Akota, Vadodara - 390020, Gujarat, India		
<b>Date of Appointment :</b>	19.10.2015		
<b>DIN No.:</b>	07320174		

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Sushil Garg	40050
Anilkumar Agarwal	20500
Sulabh Dealers Private limited	28350
Varsha Agrawal	50
Santosh Devi	50
Sushil Garg (HUF)	10000
<b>Total</b>	<b>99000</b>

**Equity Share Break up (Percentage of Total Equity)**

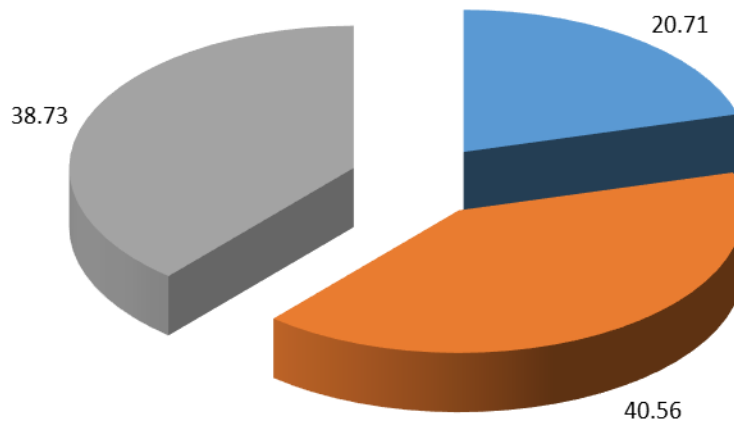
**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	20.71
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	40.56
Public/Other than promoters – Bodies corporate	38.73
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

### Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – Bodies corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged into the business of Manufacturer of transmission and distribution hardware for power transmission lines. [Registered activity and also confirmed by management]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	35	Electricity Transmission
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Advance Payment, Credit (90 days), NEFT, RTGS	
<b>Purchasing :</b>	Advance Payment, Credit (90 days), NEFT, RTGS	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	20 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	Manjusas Branch, Plot No. 115, By 116, GIDC, Manjusas Savli, Baroda Road, Gujarat, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-9909978934 [Wrong Number]	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term loan from State Bank of India	0.467	0.749

	State Bank of India	0.393	0.000
		0.860	
	<b>Short-term borrowings</b>		
	Loans repayable on demand – From Bank	2.471	3.123
	<b>Total</b>	<b>3.331</b>	<b>3.872</b>

<b>Auditors :</b>	
<b>Name :</b>	S. A. Patel and Company Chartered Accountants
<b>Address :</b>	422, Paradise Complex, Sayajigunj, Vadodara – 390005, Gujarat, India
<b>Tel. No.:</b>	91-265-2362318/2363144
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises in which KMP/ Relatives of KMP can exercise significant influence :</b>	<ul style="list-style-type: none"> <li>• Sulabh Dealers Private Limited</li> <li>• H. D. and Sons Private Limited</li> <li>• J.K. Enterprises</li> <li>• Kaant Industries Gases</li> </ul>

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :INR 15.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 14.900 Million**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 100/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
99000	Equity Shares	INR 100/- each	INR 9.900 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	9.900	9.900	9.900
(b) Reserves & Surplus	5.709	2.770	1.607
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>15.609</b>	<b>12.670</b>	<b>11.507</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	13.804	6.174	3.828
(b) Deferred tax liabilities (Net)	0.000	0.000	-0.089
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>13.804</b>	<b>6.174</b>	<b>3.739</b>
(4) Current Liabilities			
(a) Short term borrowings	2.471	3.123	8.787
(b) Trade payables	24.079	14.473	9.173
(c) Other current liabilities	0.979	0.788	1.068
(d) Short-term provisions	0.180	0.250	0.000
<b>Total Current Liabilities (4)</b>	<b>27.709</b>	<b>18.634</b>	<b>19.028</b>
<b>TOTAL</b>	<b>57.122</b>	<b>37.478</b>	<b>34.274</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.461	6.240	6.574
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.086	0.160	0.000
(d) Long-term Loan and Advances	1.380	0.805	0.340

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AUMNI TRANSMISSION INDUSTRY PRIVATE LIMITED - 522023**

**PAGE NO. : 10**

(e) Other Non-current assets	2.021	1.412	0.912
<b>Total Non-Current Assets</b>	<b>11.948</b>	<b>8.617</b>	<b>7.826</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	19.600	19.236	11.701
(c) Trade receivables	20.547	7.685	9.896
(d) Cash and cash equivalents	2.785	0.956	3.506
(e) Short-term loans and advances	0.153	0.344	0.892
(f) Other current assets	2.089	0.640	0.453
<b>Total Current Assets</b>	<b>45.174</b>	<b>28.861</b>	<b>26.448</b>
<b>TOTAL</b>	<b>57.122</b>	<b>37.478</b>	<b>34.274</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	110.824	86.389	39.956
	Other Income	0.214	0.274	0.298
	<b>TOTAL</b>	<b>111.038</b>	<b>86.663</b>	<b>40.254</b>
		[Due to business growth]		
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	68.668	69.015	22.180
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	10.910	(7.534)	1.299
	Employees benefits expense	7.384	4.280	2.106
	Other expenses	16.337	16.501	11.344
	<b>TOTAL</b>	<b>103.299</b>	<b>82.262</b>	<b>36.929</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.739</b>	<b>4.401</b>	<b>3.325</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	2.328	1.641	2.146
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>5.411</b>	<b>2.760</b>	<b>1.179</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.169	0.970	1.046
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>4.242</b>	<b>1.790</b>	<b>0.133</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**AUMNI TRANSMISSION INDUSTRY PRIVATE LIMITED - 522023**

**PAGE NO. : 11**

Less	TAX	1.302	0.628	0.122
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2.940</b>	<b>1.162</b>	<b>0.011</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>29.69</b>	<b>11.74</b>	<b>0.11</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			110.000

The above information has been part by Mr. Sushil Garg (Director)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.239	0.135	0.125
Cash generated from operations	1.614	3.614	19.190
Net cash flow from operating activity	0.386	2.916	18.974

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	67.67	32.47	90.40
Account Receivables Turnover (Income / Sundry Debtors)	5.39	11.24	4.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	127.99	76.54	150.95
Inventory Turnover (Operating Income / Inventories)	0.39	0.23	0.28
Asset Turnover (Operating Income / Net Fixed Assets)	0.91	0.71	0.51

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.67	0.67
Debt Equity Ratio (Total Liability / Networth)	1.06	0.74	1.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.78	1.47	1.65
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.54	0.49	0.57
Interest Coverage Ratio (PBIT / Financial Charges)	3.32	2.68	1.55

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Net Profit Margin ((PAT / Sales) * 100)	%	2.65	1.35	0.03
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.15	3.10	0.03
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.84	9.17	0.10

**SOLVENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Ratio (Current Assets / Current Liabilities)	1.63	1.55	1.39
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.92	0.52	0.78
G-Score Ratio Financial (Networth / Total Assets)	0.27	0.34	0.34

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

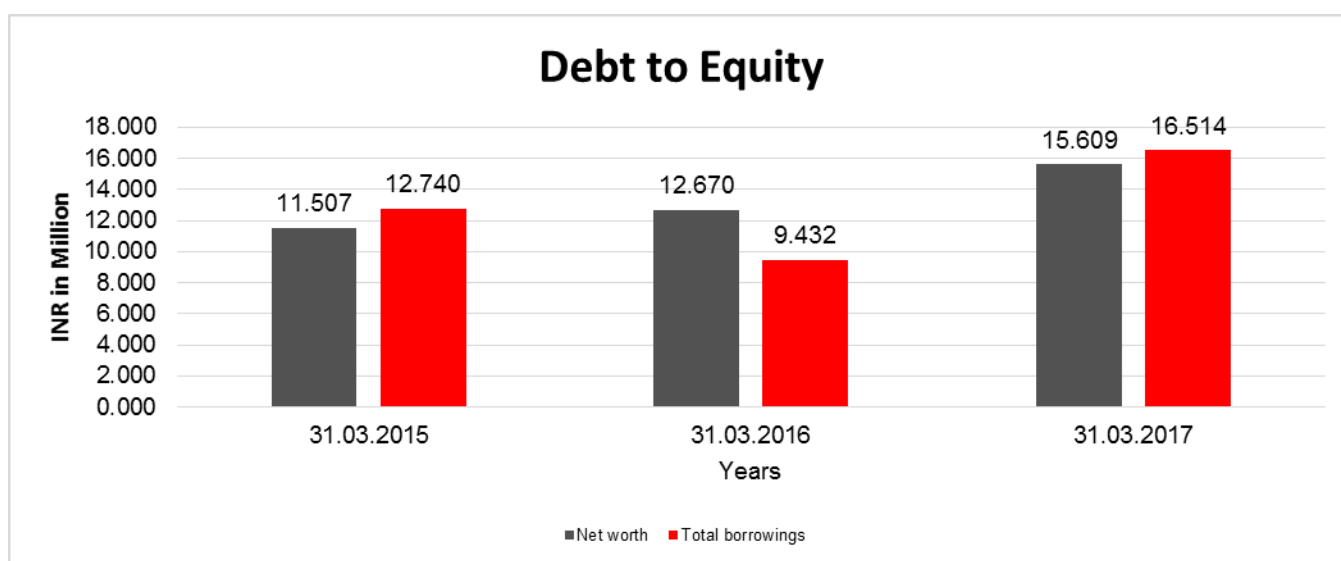
G-Score Ratio Debt (Debts / Equity Capital)	1.67	0.95	1.29
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.63	1.55	1.39

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

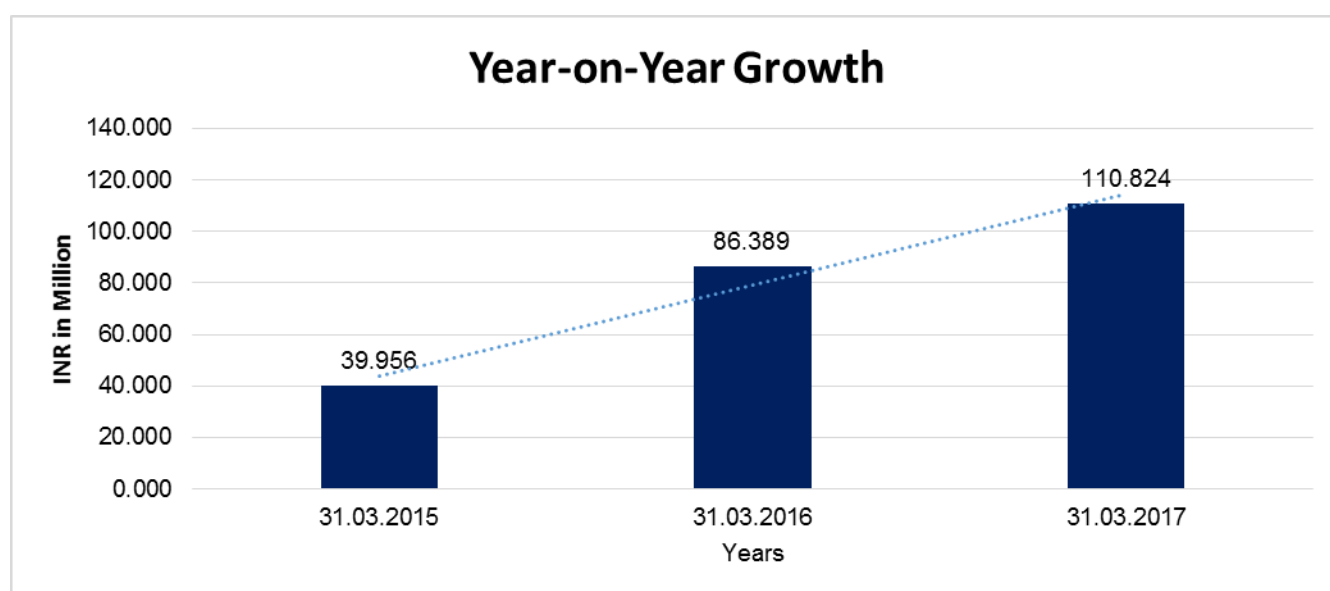
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.900	9.900	9.900
Reserves & Surplus	1.607	2.770	5.709
<b>Net worth</b>	<b>11.507</b>	<b>12.670</b>	<b>15.609</b>
long-term borrowings	3.828	6.174	13.804
Short term borrowings	8.787	3.123	2.471
Current Maturities of Long term debt	0.125	0.135	0.239
<b>Total borrowings</b>	<b>12.740</b>	<b>9.432</b>	<b>16.514</b>
<b>Debt/Equity ratio</b>	<b>1.107</b>	<b>0.744</b>	<b>1.058</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**YEAR-ON-YEAR GROWTH**

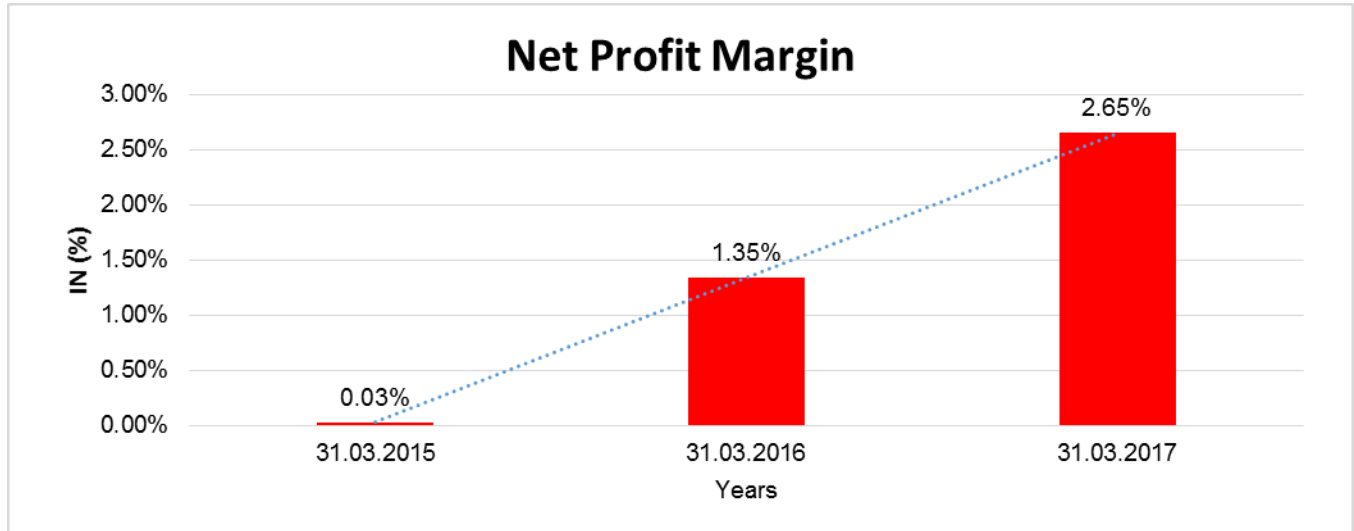
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	39.956	86.389	110.824
		<b>116.210</b>	<b>28.285</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	39.956	86.389	110.824
Profit	0.011	1.162	2.940
	<b>0.03%</b>	<b>1.35%</b>	<b>2.65%</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**LEGAL CASES**

**DISTRICT AND SESSIONS COURT VADODARA**

**Case Details**

Case Type: CMA DC  
Filing Number: 33/2015 Filing Date: 11-02-2015  
Registration No.: 33/2015 Registration Date: 11-02-2015  
CNR NO: GJVD01-000033-2015

**Case Status**

First Hearing Date: 02nd March 2015  
Next Hearing Date: 25th June 2016  
Stage of Case: NOTICE TO OPPONENTS  
Court No. and Judge: 15-AD-HOC ADDITIONAL DISTRICT JUDGE

**Petitioner and Advocate**

- 1) PIYUSH JASHBHAI PATEL  
Address - GUJARAT PANNEL BOARD PVT.LTD.863/4, GIDC MAKARPURAVADODARA,VADODARA  
Advocate- V P VYAS
- 2) JASHBHAI SANKARBHAI PATEL  
GUJARAT PANNEL BOARD PVT.LTD.863/4, GIDC MAKARPURAVADODARA,VADODARA
- 3) GUJARAT PANNEL BOARD PVT.LTD.  
863/4, GIDC MAKARPURAVADODARA,VADODARA

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Respondent and Advocate**

1) AUMNI TRANSMISSION INDUSTRY PVT.LTD.  
Address - AT-E-76, GIDC MANJUSAR,SAVLI, VADODARA,VADODAR

2) NIL  
NIL,NIL

3) NIL  
NIL,NIL

**Acts**

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE, 1908	035B

**History of Case Hearing**

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
33/2015		02-03-2015	25-03-2015	NOTICE TO OPPONENTS
33/2015		25-03-2015	29-04-2015	NOTICE TO OPPONENTS
33/2015		29-04-2015	15-05-2015	NOTICE TO OPPONENTS
33/2015	ADDL. DISTRICT JUDGE	15-05-2015	25-06-2015	NOTICE TO OPPONENTS
33/2015	ADDL. DISTRICT JUDGE	25-06-2015	13-08-2015	NOTICE TO OPPONENTS
33/2015	AD-HOC ADDITIONAL DISTRICT JUDGE	13-08-2015	25-06-2016	NOTICE TO OPPONENTS

**Case Transfer Details Between The Courts**

Regn. No.	Transfer Date	From Court No. and Judge	To Court No. and Judge
33/2015	28-07-2015	5 - ADDL. DISTRICT JUDGE	15 - AD-HOC ADDITIONAL DISTRICT JUDGE

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From Directors	7.175	2.950
From others	5.769	2.475
<b>Total</b>	<b>12.944</b>	<b>5.425</b>

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G07715 113	101507 92	State Bank of India	18/03/2009	04/07/2016	-	3000000 0.0	115-116, ELS Tower, GIDCManjusaarVadodaraGJ39 1775IN
2	G07714 322	101507 93	State Bank of India	04/03/2009	28/06/2016	-	3000000 0.0	115-116, ELS Tower, GIDCManjusaarVadodaraGJ39 1775IN
3	A63739 817	100216 10	Bank of India	27/09/2006	-	20/05/2009	1100000 0.0	Ellora Park BranchSubhanpuravadodaraG J390007IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and Machinery
- Dies and Moulds
- Air Conditioner
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicle
- Motor Car

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45

**INFORMATION DETAILS**

Information Gathered by :	SHR
Analysis Done by :	NYT
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.