

## MIRA INFORM REPORT

<b>Report No. :</b>	521136
<b>Report Date :</b>	26.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AVITECH NUTRITION PRIVATE LIMITED (w.e.f. 20.03.2009)
<b>Formerly Known As :</b>	AVITECH ANIMAL HEALTH PRIVATE LIMITED KEG-AVIANETIC PRIVATE LIMITED
<b>Registered Office :</b>	8 <sup>th</sup> Floor, Eros Apartment, 56, Nehru Place, New Delhi-110019
<b>Tel. No.:</b>	91-124-4011147/4278511/12
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	20.09.1989
<b>CIN No.:</b> [Company Identification No.]	U74899DL1989PTC037758
<b>Capital Investment / Paid-up Capital :</b>	INR 2.666 Million
<b>IEC No.:</b> [Import-Export Code No.]	0500029954
<b>PAN No.:</b> [Permanent Account No.]	AACCA5714E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AACCA5714E1Z5 [Haryana] 19AACCA5714E1ZY [West Bengal]
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer, Supplier and Trader of Animal Healthcare Products. [Confirmed by Management]</li> <li>Subject is engaged in the business of Animal Health Care Products. [Registered Activity]</li> </ul>

<b>No. of Employees :</b>	100 [Approximately]
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 335600
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1989. The company is a manufacturer and supplier of animal healthcare products such as poultry feed supplements, Cattle Feed Supplement, Trace Minerals, etc.</p> <p>As per the financial records of 2017, the company has achieved a fair growth of 10% in its revenue as compared to the previous year and has reported an average profitability margin of 5.79%.</p> <p>The company possesses financial position marked by above average net worth base along with low debt balance sheet profile and favorable liquidity position.</p> <p>Rating takes into consideration the company's sound Earning Per Share [EPS] of INR 1656 as against its Face Value [FV] of INR 100.</p> <p>Rating also takes into consideration the company's long established track record.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating	Current Rating
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	<b>(31.12.2017)</b>	<b>(01.04.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. J Dayal
<b>Designation :</b>	Chief Finance Manager
<b>Contact No.:</b>	91-124-4011147
<b>Date :</b>	23.07.2018

**LOCATIONS**

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<b>Registered Office :</b>	8 <sup>th</sup> Floor, Eros Apartment, 56, Nehru Place, New Delhi-110019, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@avitechnutrition.com">info@avitechnutrition.com</a> <a href="mailto:grover@indovax.com">grover@indovax.com</a>
<b>Website :</b>	<a href="http://www.avitechnutrition.com">http://www.avitechnutrition.com</a>
<b>Area :</b>	1250 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory / Corporate Office:</b>	GP-37, Udyog Vihar, Sector 18, Gurgaon-122001, Haryana, India
<b>Tel. No.:</b>	91-124-4011147/4278511/12
<b>Fax No.:</b>	91-124-4013620

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Rahul Kapur	
<b>Designation :</b>	Managing director	
<b>Address :</b>	B-1/5, DLF Phase - I, Gurgaon - 122001, Haryana, India	
<b>Date of Birth/Age :</b>	06.04.1963	
<b>Date of Appointment :</b>	10.06.1991	
<b>DIN No.:</b>	00020624	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
L05005AP1987PLC018436	THE WATERBASE LIMITED	29/09/2016
U29297DL2008PTC182062	IMMUNETIC LIFESCIENCES PRIVATE LIMITED	14/08/2008
U51909DL2004PLC129494	PML MERCANTILE LIMITED	01/11/2008
U51909DL2004PLC129495	JMK MERCANTILE LIMITED	28/09/2004
U74899DL1985PTC021903	KEGFFARMS PRIVATE LIMITED	01/09/1995
U74899DL1986PTC024582	INDOVAX PRIVATE LIMITED	20/04/2008
U74999DL2003PTC121579	AVITECH TRADING PRIVATE LIMITED	01/08/2003
<b>Name :</b>	Mrs. Kanan Kapur	
<b>Designation :</b>	Director	
<b>Address :</b>	B-1/5, DLF Phase - I, Gurgaon - 122001, Haryana, India	
<b>Date of Birth/Age :</b>	22.02.1967	
<b>Date of Appointment :</b>	01.04.2003	
<b>DIN No.:</b>	00179157	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U74899DL1986PTC026217	AMAKAN OVERSEAS PRIVATE LTD	20/04/1989
U74899DL1995PTC068623	COASTLINE TRADING PRIVATE LIMITED	29/03/2013
U74999DL2003PTC121579	AVITECH TRADING PRIVATE LIMITED	01/08/2003

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**KEY EXECUTIVES**

<b>Name :</b>	Mr. J Dayal
<b>Designation :</b>	Chief Finance Manager

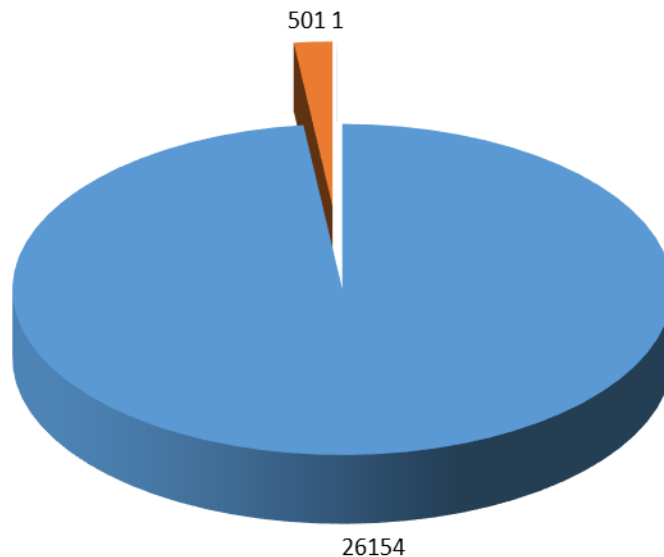
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares
Rahul Kapur	26154
Janak Mohini Kapur	501
Vinod Somnath Kapur	01
<b>Total</b>	<b>26656</b>

**Share holding pattern**

■ Rahul Kapur ■ Janak Mohini Kapur ■ Vinod Somnath Kapur



AS ON: 29.09.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer, Supplier and Trader of Animal Healthcare Products. [Confirmed by Management]</li> <li>Subject is engaged in the business of Animal Health Care Products. [Registered Activity]</li> </ul>	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99881700	Prepared animal feeds manufacturing services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Nepal</li> <li>Sri Lanka</li> <li>Bangladesh</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>China</li> <li>European Countries</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	Advance Payment, L/C, Cheque, Credit [30 and 60 Days] and Others [NEFT, RTGS]	
<b>Purchasing :</b>	Advance Payment, L/C, Cheque, Credit [30 and 60 Days] and Others [NEFT, RTGS]	

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**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Wholesalers, Retailers and End Users	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	100 [Approximately]	
<b>Bankers :</b>	<b>Bank Name:</b>	IDBI Bank Limited
	<b>Branch:</b>	IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	91-22-66553355 [Number is continuously ringing]
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
<b>Remarks:</b>	--	

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Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
		<b>LONG-TERM BORROWINGS</b>	
	<b>From Bank</b>		
	Term Loan for vehicles	0.548	4.950
	<b>From Financial Institutions</b>		
	Term Loan from Vehicles	4.064	1.213
	<b>SHORT TERM BORROWINGS</b>		
	<b>From Bank</b>		
	Cash Credit from IDBI Bank	29.386	5.967
	<b>Total</b>	<b>33.998</b>	<b>12.130</b>

<b>Auditors :</b>	
<b>Name :</b>	V. V. Kale and Company Chartered Accountants
<b>Address :</b>	16/A20 W.E.A. Main Ajmal Khan Road, Karol Bagh, New Delhi-110005, India
<b>Tel. No.:</b>	91-11-25761916/25712222/25722222
<b>Fax No.:</b>	91-11-257322222
<b>E-Mail :</b>	<a href="mailto:kalecos@vvkale.com">kalecos@vvkale.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFV8784C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Others with common control:</b>	<ul style="list-style-type: none"> <li>Avitech Trading Private Limited</li> <li>Indovax Private Limited</li> </ul>
<b>Other Related parties :</b>	<ul style="list-style-type: none"> <li>Keggfarms Private Limited</li> <li>Immunic Life Science Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
48000	Equity Shares	INR 100/- each	INR4.800 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
26656	Equity Shares	INR 100/- each	INR 2.666 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2.666	2.666	2.666
(b) Reserves & Surplus	114.813	70.677	75.899
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>117.479</b>	<b>73.343</b>	<b>78.565</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	9.562	10.226	7.986
(b) Deferred tax liabilities (Net)	0.000	0.000	0.087
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	6.997	5.870	5.477
<b>Total Non-current Liabilities (3)</b>	<b>16.559</b>	<b>16.096</b>	<b>13.550</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	29.386	5.967	18.097
(b) Trade payables	113.540	127.131	80.401
(c) Other current liabilities	14.564	14.065	12.359
(d) Short-term provisions	1.507	0.893	12.930
<b>Total Current Liabilities (4)</b>	<b>158.997</b>	<b>148.056</b>	<b>123.787</b>
<b>TOTAL</b>	<b>293.035</b>	<b>237.495</b>	<b>215.902</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	45.102	42.645	27.604
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.132	0.264	0.000
(d) Long-term Loan and Advances	3.259	4.104	2.604
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>49.493</b>	<b>47.013</b>	<b>30.208</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	63.368	54.982	53.254
(c) Trade receivables	117.738	112.258	87.271
(d) Cash and cash equivalents	48.881	10.027	28.838
(e) Short-term loans and advances	11.213	10.591	12.900
(f) Other current assets	2.342	2.624	3.431
<b>Total Current Assets</b>	<b>243.542</b>	<b>190.482</b>	<b>185.694</b>
<b>TOTAL</b>	<b>293.035</b>	<b>237.495</b>	<b>215.902</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	762.597	693.288	538.968
	Other Income	8.281	4.789	5.950
	<b>TOTAL</b>	<b>770.878</b>	<b>698.077</b>	<b>544.918</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	450.012	428.031	320.751
	Purchases of Stock-in-Trade	41.238	34.031	54.272
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.679	3.822	-5.997
	Employees benefits expense	86.520	72.532	62.651
	Other expenses	118.103	100.760	84.967
	<b>TOTAL</b>	<b>696.552</b>	<b>639.176</b>	<b>516.644</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>74.326</b>	<b>58.901</b>	<b>28.274</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>2.426</b>	<b>1.342</b>	<b>1.076</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>71.900</b>	<b>57.559</b>	<b>27.198</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.716</b>	<b>4.981</b>	<b>6.005</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>66.184</b>	<b>52.578</b>	<b>21.193</b>
<b>Less</b>	<b>TAX</b>	<b>22.048</b>	<b>17.698</b>	<b>7.319</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>44.136</b>	<b>34.880</b>	<b>13.874</b>

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	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Finished Goods	141.696	98.833	73.208
	<b>TOTAL EARNINGS</b>	<b>141.696</b>	<b>98.833</b>	<b>73.208</b>
	<b>IMPORTS</b>			
	Raw Materials	131.823	79.321	35.449
	Finished Goods	41.238	34.031	25.226
	<b>TOTAL IMPORTS</b>	<b>173.061</b>	<b>113.352</b>	<b>60.675</b>
	<b>Earnings Per Share (INR)</b>	<b>1656.00</b>	<b>1309.00</b>	<b>520.00</b>

<b>PARTICULARS</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			1110.000

Expected Sales (2018-2019): INR 1250.000 Million [Due to business growth]

The above information has been parted by Mr. J Dayal [Chief Finance Officer]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>Current Maturities of Long term debt</b>			
<b>From Bank</b>			
Term Loan for Vehicles	0.665	0.912	1.110
<b>From Financial Institution</b>			
Term Loan for Vehicles	1.447	1.450	0.762
<b>Total</b>	<b>2.112</b>	<b>2.362</b>	<b>1.872</b>
Cash generated from operations	48.822	76.173	32.341
Net Cash generated from operating activities	25.880	57.669	23.098

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	56.35	59.10	59.10

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Account Receivables Turnover (Income / Sundry Debtors)	6.48	6.18	6.18
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	84.36	100.43	78.25
Inventory Turnover (Operating Income / Inventories)	1.17	1.07	0.53
Asset Turnover (Operating Income / Net Fixed Assets)	1.65	1.38	1.02

#### LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.58	0.68	0.62
Debt Equity Ratio (Total Liability / Networth)	0.35	0.25	0.36
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.35	2.02	1.58
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.38	0.58	0.35
Interest Coverage Ratio (PBIT / Financial Charges)	30.64	43.89	26.28

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100)	%	5.79	5.03	2.57
Return on Total Assets (PAT / Total Assets) * 100)	%	15.06	14.69	6.43
Return on Investment (ROI) (PAT / Networth) * 100)	%	37.57	47.56	17.66

#### SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
-------------	------------	------------	------------

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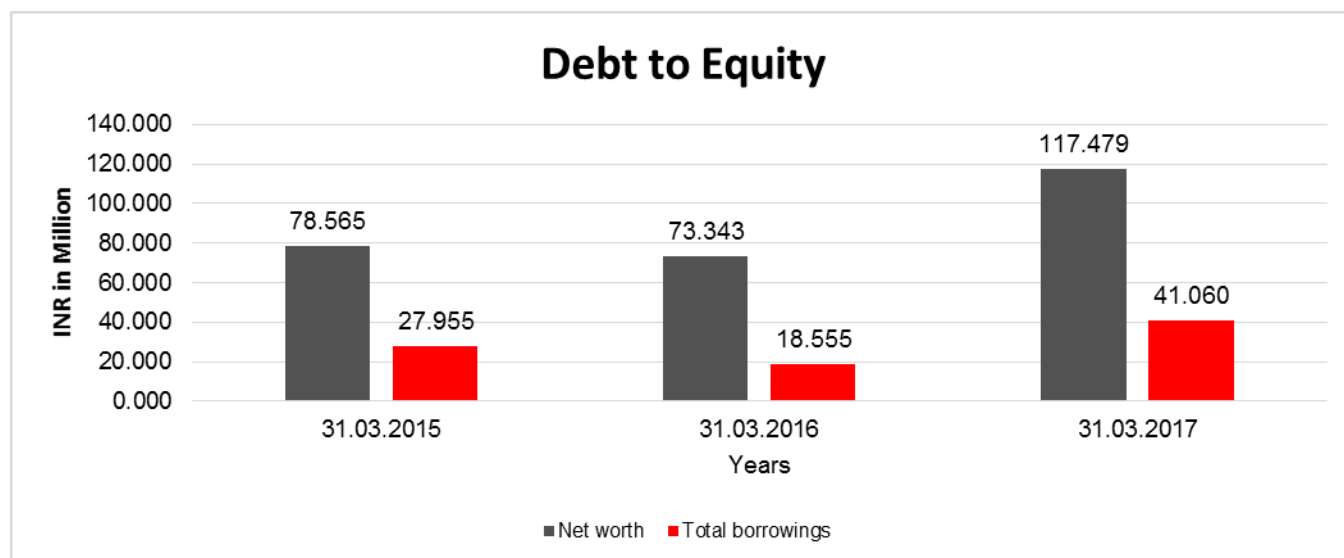
Current Ratio (Current Assets / Current Liabilities)	1.53	1.29	1.50
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.13	0.92	1.07
G-Score Ratio Financial (Networth / Total Assets)	0.40	0.31	0.36
G-Score Ratio Debt (Debts / Equity Capital)	15.40	6.96	10.49
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.53	1.29	1.50

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

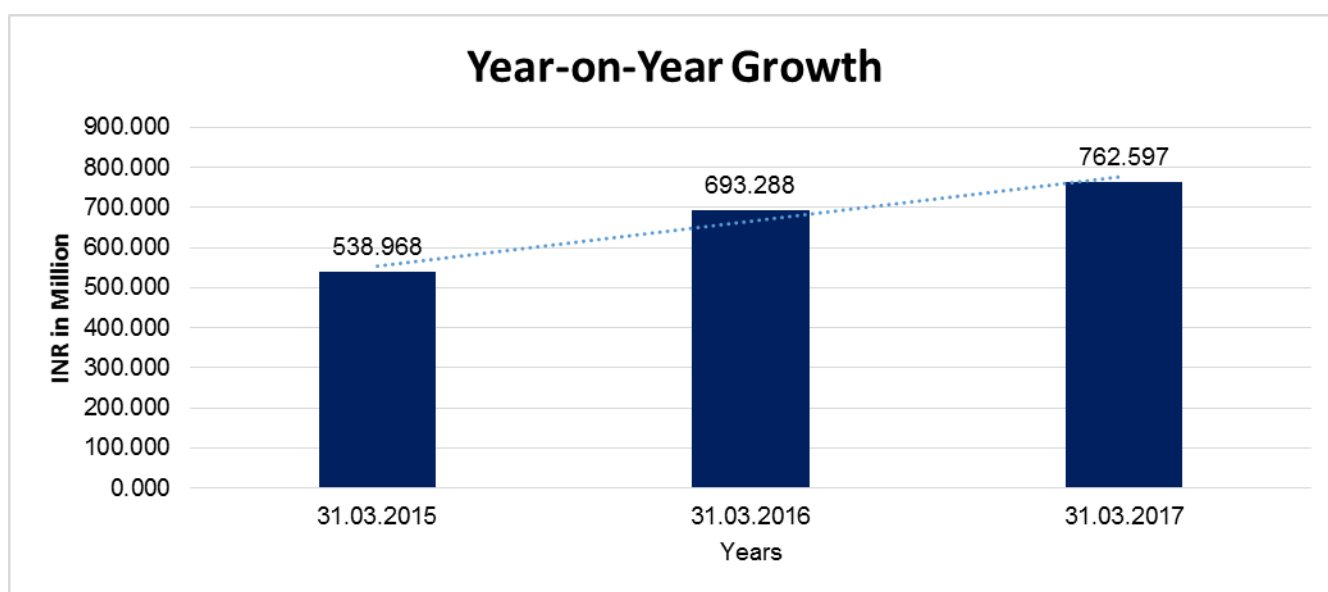
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.666	2.666	2.666
Reserves & Surplus	75.899	70.677	114.813
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>78.565</b>	<b>73.343</b>	<b>117.479</b>
long-term borrowings	7.986	10.226	9.562
Short term borrowings	18.097	5.967	29.386
Current Maturities of Long term debt	1.872	2.362	2.112
<b>Total borrowings</b>	<b>27.955</b>	<b>18.555</b>	<b>41.060</b>
<b>Debt/Equity ratio</b>	<b>0.356</b>	<b>0.253</b>	<b>0.350</b>



**YEAR-ON-YEAR GROWTH**

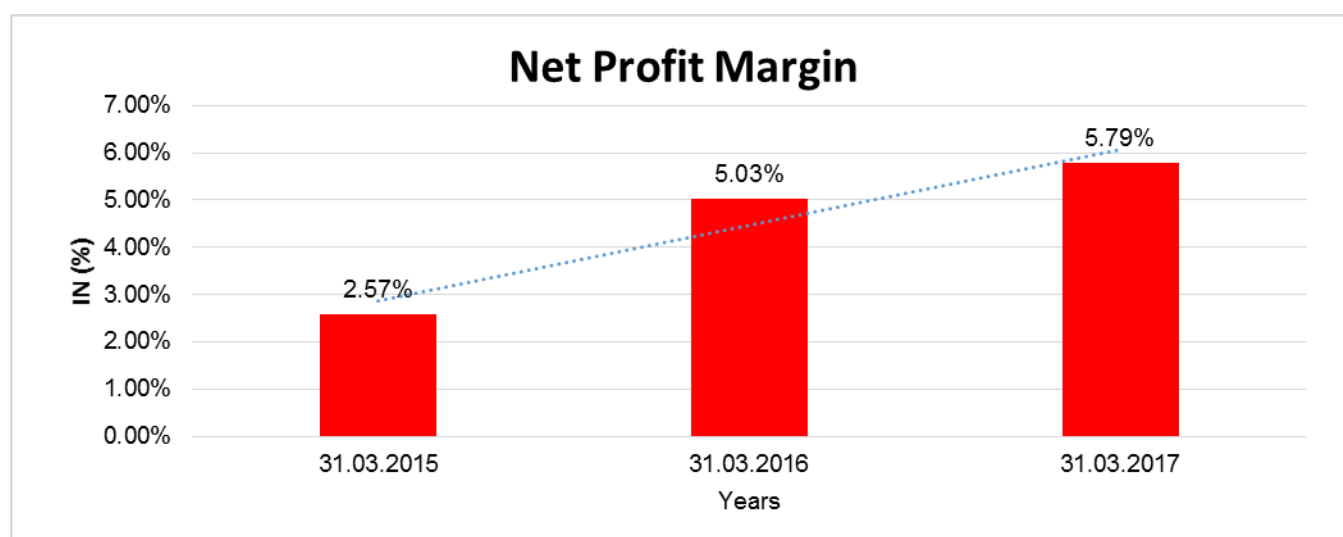
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	538.968	693.288	762.597
		<b>28.632</b>	<b>9.997</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	538.968	693.288	762.597
Profit/ (Loss)	13.874	34.880	44.136
	<b>2.57%</b>	<b>5.03%</b>	<b>5.79%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G82722 836	100166 191	AXIS BANK LTD.	26/03/2 018	-	-	105000000.0	CORPORATE CREDIT SERVICE UNIT (CCSU), GROUND FLOORFIRST FLOOR & BASEMENT, DSS NO.77, SECTOR- 40,GURUGRAMHR1 22001IN
2	G88380 787	101956 47	IDBI BANK LIMITED	12/01/2 010	23/03/20 16	23/05/20 18	60000000.0	VIDEOCON TOWER, FIRST FLOOR,E-1, JHANDEWALAN EXTENSIONNEW DELHIDL110055IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
<b>Loans from Related parties</b>		
From Directors	4.950	4.063
<b>Total</b>	<b>4.950</b>	<b>4.063</b>

**FIXED ASSETS:**

- Plant and Machinery
- Computers
- Furniture and Fixtures
- Electrical Fittings
- Office Equipments
- Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	RUB
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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