

MIRA INFORM REPORT

Report No. :	522077
Report Date :	26.07.2018

IDENTIFICATION DETAILS

Name :	DANISH PRIVATE LIMITED
Registered Office :	F-679 and 680, Sitapura Industrial Area, Jaipur – 302022, Rajasthan
Mobile No.:	91-9929444222 (Mr. Shivam Talwar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.07.1985
CIN No.: [Company Identification No.]	U31200RJ1985PTC003346
Capital Investment / Paid-up Capital :	INR 16.093 Million
IEC No.: [Import-Export Code No.]	1397001577
PAN No.: [Permanent Account No.]	AABCD0834B
GSTN : [Goods & Service Tax Registration No.]	08AABCD0834B1ZA
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, trader, exporter and importer of all types of battery chargers, voltage stabilizers, DC distribution boards, LT control panels, power invertors, DC-DC convertors, uninterrupted power supply systems, constant current regulators, power plants and electrical transformers and other items. [Registered activity and also confirmed by management]
No. of Employees :	180 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1985 and it is a manufacturing and trading of all type of battery chargers, voltage stabilizers, DC distribution boards, LT control panels, power invertors, DC-DC convertors, uninterrupter power supply systems, constant current regulators, power plants and electrical transformers and other items.</p> <p>As per financials of March 2017, the company has registered marginal growth in its revenue and has reported average profit margin of 2.84%.</p> <p>Rating takes into consideration the subjects established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 15.04 against its face value of INR 10.</p> <p>However, rating strength is partially offset by vulnerability of its operating margins to volatility in raw material prices along with foreign exchange rate fluctuation and its presence in working capital intensive operations.</p> <p>Payments are reported to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating: BB
Rating Explanation	Moderate risk of default.
Date	25.07.2017

Rating Agency Name	CARE
Rating	Short term rating: A4
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	25.07.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Shivam Talwar
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Designation :	Director
Contact No.:	91-9929444222
Date :	25.07.2018

LOCATIONS

Registered / Corporate Office / Factory 1 :	F-679 and 680, Sitapura Industrial Area, Jaipur – 302022, Rajasthan, India
Tel. No.:	Not Available
Mobile No.:	91-8947822222 / 9929455546 (Mr. Kundan Sharma) 91-9929444222 (Mr. Shivam Talwar)
Fax No.:	91-141-5164501
E-Mail :	sales@danish.co.in info@danish.co.in
Website :	http://www.danish.co.in
Area :	53,819 sq. ft.
Location :	Owned
Locality :	Industrial
Factory 2 :	G-694, Sitapura Industrial Area, Jaipur – 302022, Rajasthan, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Dinesh Talwar		
Designation :	Managing director		
Address :	30, Vidyut Abhiyanta Colony, Malviya Nagar, Jaipur – 302017, Rajasthan, India		
Date of Birth/Age :	04.11.1951		
Qualification :	M.Sc.		
Date of Appointment :	10.07.1986		
PAN No.:	AAKPT2103R		
DIN No.:	00183525		
Other directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45207DL2008PTC181847	TASHE POWER INDIA PRIVATE LIMITED	08/08/2008	-
U40105RJ2012PTC038617	DANISH JOHNS POWER PRIVATE LIMITED	19/04/2012	-
Name :	Mr. Shashi Talwar		
Designation :	Director		
Address :	30, Vidyut Abhiyanta Colony, Malviya Nagar, Jaipur – 302017, Rajasthan, India		
Date of Birth/Age :	10.11.1955		
Qualification :	M.A.		
Date of Appointment :	02.06.2017		
PAN No.:	ABPPT3817Q		

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DIN No.:	01379851		
Name :	Mr. Shivam Talwar		
Designation :	Director		
Address :	30, Vidyut Abhiyanta Colony, Malviya Nagar, Jaipur – 302017, Rajasthan, India		
Date of Birth/Age :	09.06.1985		
Qualification :	B. Tech.		
Date of Appointment :	02.06.2017		
PAN No.:	AGLPT0984B		
DIN No.:	01730625		
Other directorship:			
	CIN/FCRN	Company Name	Begin Date
		End Date	
	U40105RJ2012PTC038617	DANISH JOHNS POWER PRIVATE LIMITED	19/04/2012
			-

KEY EXECUTIVES

Name :	Mr. Kundan Sharma
Designation :	Marketing Assistant

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Shashi Talwar	1011150
Dinesh Talwar	318410
Shivam Talwar	121384
Manish Malhotra	7100
Laxmi Malhotra	5500
V.P.S. Malhotra	4500
Arundra Prasad Sharma	7000
Pushpa Talwar	1500
Hari Vansh Talwar	3000
Dinesh Talwar HUF	100
Rubicon Inspection Systems Private Limited, India	18970
Tri Vision Trading Private Limited, India	19000
Surya Lal Mishra	37676
Phoola Mishra	54000
Total	1609290

Equity Share Break up (Percentage of Total Equity)

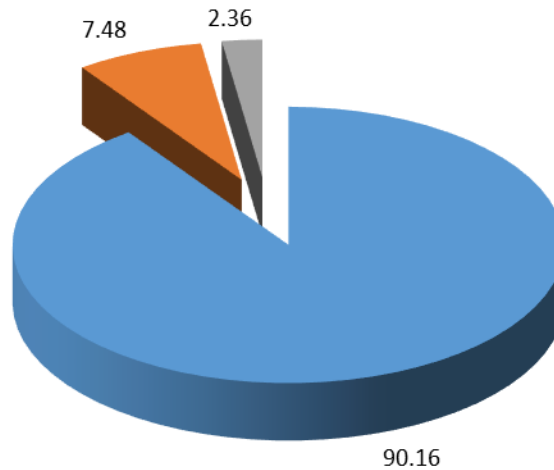
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AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	90.16
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	7.48
Public/Other than promoters - Body corporate	2.36
Total	100.00

Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Manufacturer, trader, exporter and importer of all types of battery chargers, voltage stabilizers, DC distribution boards, LT control panels, power invertors, DC-DC convertors, uninterrupter power supply systems, constant current regulators, power plants and electrical transformers and other items. [Registered activity and also confirmed by management]	
Products / Services :	Name and Description of main products / services	ITC Code
	Parts of Transformers	85049010
	Boards, Panels, Consoles etc. From industrial Use	85381010

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	<ul style="list-style-type: none"> • Battery Chargers • Voltage Stabilizers • DC Distribution Boards • LT Control Panels • Power Invertors • DC-DC Convertors • Uninterrupted Power Supply Systems • Constant Current Regulators • Power Plants • Electrical Transformers and Other Items
Countries :	<ul style="list-style-type: none"> • UAE • Bangladesh • Kenya • Uganda
Imports :	
Products :	<ul style="list-style-type: none"> • Raw Material
Countries :	<ul style="list-style-type: none"> • Germany • Turkey • USA
Terms :	
Selling :	L/C, Advance Payment and Credit
Purchasing :	L/C and Credit

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	End Users, OEM's	
	Reference :	Not Divulged

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	Name of the Person :	--																																												
	Contact No.:	--																																												
	Since How Long Known :	--																																												
	Maximum Limit Dealt :	--																																												
	Experience :	--																																												
	Remark :	--																																												
No. of Employees :	180 (Approximately)																																													
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Axis Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Sitapura, Jaipur – 302022, Rajasthan, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>91-9785051559 (Continuously Ringing)</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table> <table border="1"> <tr> <td>Banker Name :</td> <td>Yes Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>C-Scheme, Jaipur – 302001, Rajasthan, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>91-141-3983700 (Continuously Ringing)</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>		Banker Name :	Axis Bank Limited	Branch :	Sitapura, Jaipur – 302022, Rajasthan, India	Person Name (With Designation) :	--	Contact Number :	91-9785051559 (Continuously Ringing)	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--	Banker Name :	Yes Bank Limited	Branch :	C-Scheme, Jaipur – 302001, Rajasthan, India	Person Name (With Designation) :	--	Contact Number :	91-141-3983700 (Continuously Ringing)	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
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Remark :	--																																													
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million																																											
	LONG TERM BORROWINGS																																													
	Rupee term loans from banks	0.000	1.202																																											
	SHORT TERM BORROWING																																													

	Loans repayable on demand from banks	162.808	54.617
	Total	162.808	55.819

Auditors :	
Name :	R. Sogani and Associates Chartered Accountants
Address :	R-20, Shree Dham, Yudhishtir Marg, C-Scheme, Jaipur – 302005, Rajasthan, India
PAN No.:	AAQFR3706A
Memberships :	Not Available
Collaborators :	Not Available
Associate Company:	• Tashe Power India Private Limited, India [U45207DL2008PTC181847]

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1800000	Equity Shares	INR 10/- each	INR 18.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1609290	Equity Shares	INR 10/- each	INR 16.093 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	16.093	16.093	16.093
(b) Reserves and Surplus	169.070	144.866	128.757
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	185.163	160.959	144.850
(3) Non-Current Liabilities			
(a) long-term borrowings	6.862	20.145	13.788
(b) Deferred tax liabilities (Net)	0.000	0.149	0.732
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	6.862	20.294	14.520
(4) Current Liabilities			
(a) Short-term borrowings	162.808	54.617	119.117
(b) Trade payables	306.874	220.531	135.943
(c) Other current liabilities	26.415	23.342	32.739
(d) Short-term provisions	24.166	16.543	18.857
Total Current Liabilities (4)	520.263	315.033	306.656
TOTAL	712.288	496.286	466.026
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	61.003	65.674	75.226
(ii) Intangible Assets	0.206	0.174	0.237
(iii) Tangible assets capital work-in-progress	0.887	0.000	0.429
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	2.224	0.000	0.000
(d) Long-term loans and advances	1.033	2.003	3.876
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	65.353	67.851	79.768

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	217.732	120.341	139.947
(c) Trade receivables	315.472	212.574	173.701
(d) Cash and bank balances	27.275	25.327	24.857
(e) Short-term loans and advances	59.921	54.684	47.753
(f) Other current assets	26.535	15.509	0.000
Total Current Assets	646.935	428.435	386.258
TOTAL	712.288	496.286	466.026

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	850.820	837.004	1071.433
	Other Income	7.820	42.185	43.523
	TOTAL	858.640	879.189	1114.956
Less	EXPENSES			
	Cost of Materials Consumed	712.758	685.255	821.557
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(43.112)	(7.863)	10.568
	Employee benefit expense	48.235	42.197	35.346
	Other expenses	62.800	85.125	149.210
	TOTAL	780.681	804.714	1016.681
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	77.959	74.475	98.275
Less	FINANCIAL EXPENSES	32.593	37.791	49.062
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	45.366	36.684	49.213
Less/ Add	DEPRECIATION/ AMORTISATION	9.511	11.090	11.827
	PROFIT/ (LOSS) BEFORE TAX	35.855	25.594	37.386
Less	TAX	11.651	9.484	12.649
	PROFIT/ (LOSS) AFTER TAX	24.204	16.110	24.737
	EARNINGS IN FOREIGN CURRENCY			

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F.O.B. Value of Exports	85.992	491.131	752.853
TOTAL EARNINGS	85.992	491.131	752.853
IMPORTS			
Raw Materials	33.624	22.174	43.687
TOTAL IMPORTS	33.624	22.174	43.687
Earnings / (Loss) Per Share (INR)	15.04	10.01	15.37

Particulars			31.03.2018
Sales Turnover (Approximately)			1450.000

Expected Sales (2018-2019): INR 1500.000 Million (Due to business growth)

The above information has been parted by Mr. Shivam Talwar (Director)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.683	2.528	9.401
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	44.495	25.789	70.320
Net cash flows from (used in) operating activities	41.495	22.289	62.823

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	135.34	92.70	59.17
Account Receivables Turnover (Income / Sundry Debtors)	2.70	3.94	6.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	157.15	117.47	60.40
Inventory Turnover	0.36	0.62	0.70

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(Operating Income / Inventories)			
Asset Turnover (Operating Income / Net Fixed Assets)	1.26	1.13	1.29

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.74	0.68	0.71
Debt Equity Ratio (Total Liability / Networth)	0.92	0.48	0.98
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.81	1.96	2.12
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.34	0.41	0.52
Interest Coverage Ratio (PBIT / Financial Charges)	2.39	1.97	2.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100)	%	2.84	1.92	2.31
Return on Total Assets (PAT / Total Assets) * 100)	%	3.40	3.25	5.31
Return on Investment (ROI) (PAT / Networth) * 100)	%	13.07	10.01	17.08

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.24	1.36	1.26
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.82	0.98	0.80
G-Score Ratio Financial (Networth / Total Assets)	0.26	0.32	0.31
G-Score Ratio Debt	10.59	4.80	8.84

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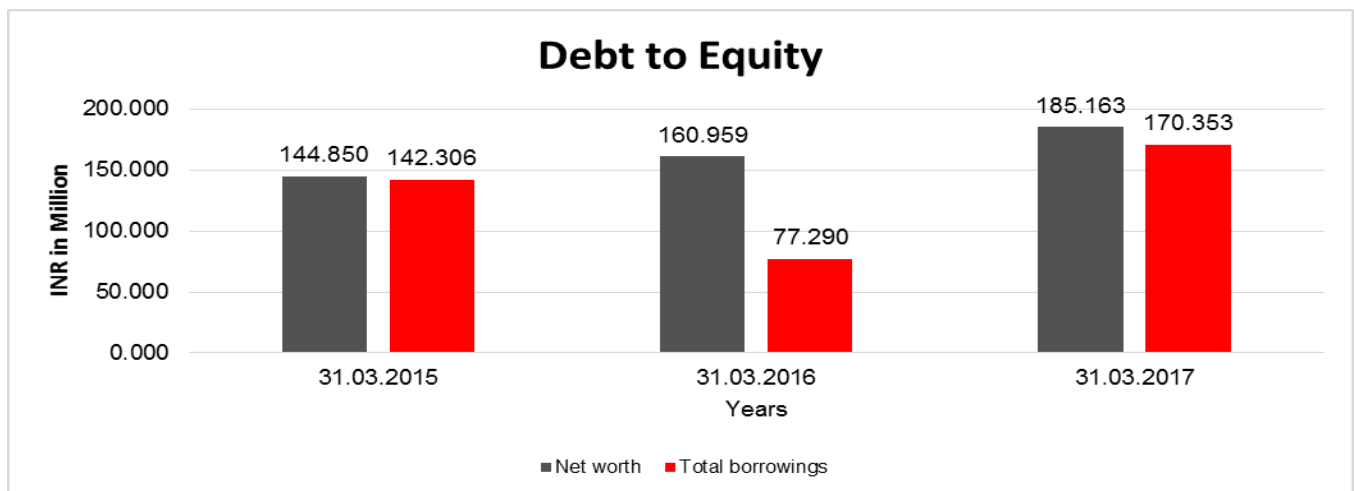
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.24	1.36	1.26

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

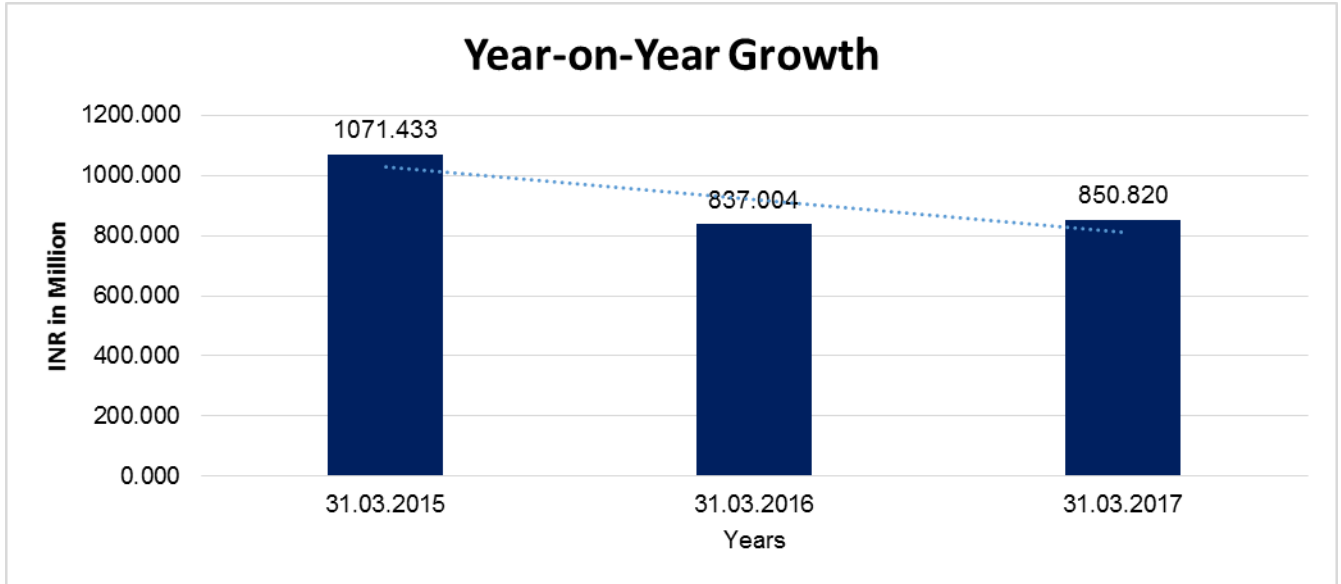
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	16.093	16.093	16.093
Reserves & Surplus	128.757	144.866	169.070
Net worth	144.850	160.959	185.163
Long-term borrowings	13.788	20.145	6.862
Short term borrowings	119.117	54.617	162.808
Current maturities of long-term debts	9.401	2.528	0.683
Total borrowings	142.306	77.290	170.353
Debt/Equity ratio	0.982	0.480	0.920



YEAR-ON-YEAR GROWTH

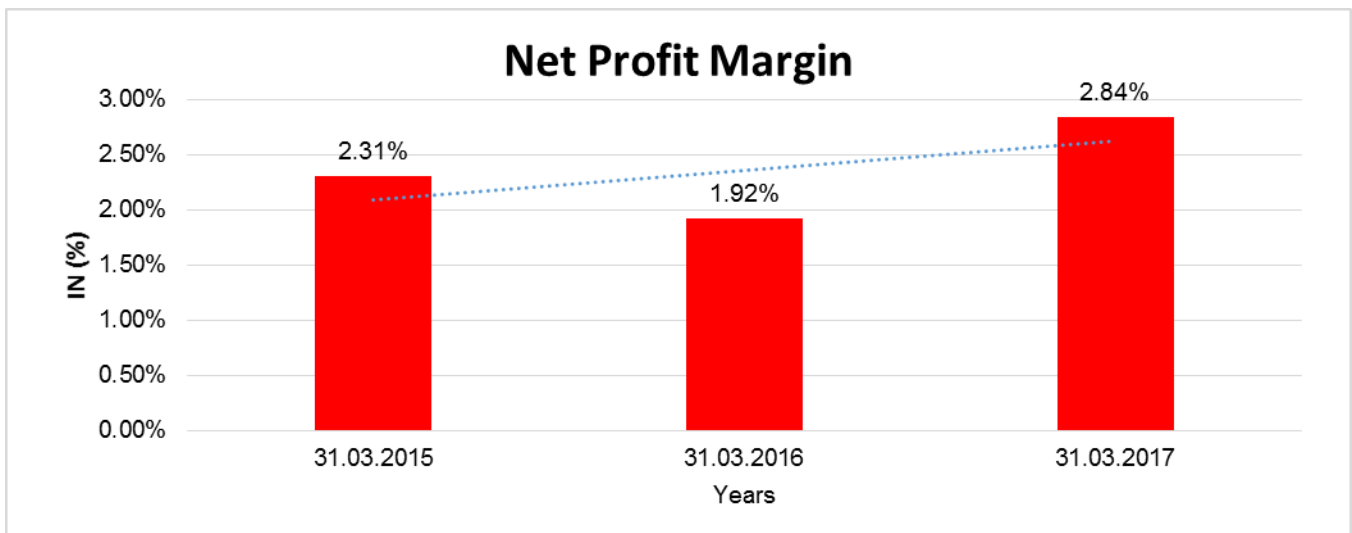
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1071.433	837.004	850.820
		(21.880)	1.651

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1071.433	837.004	850.820
Profit/ (Loss)	24.737	16.110	24.204
	2.31 %	1.92 %	2.84 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The Registered Office of the Company has been shifted from G1-133, Malviya Industrial Area, Jaipur – 302017, Rajasthan, India to the present address w.e.f. 05.07.2007

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STATE OF COMPANY AFFAIRS

The Company is into the business of Manufacturing and Trading of Transformers. During the year, the total turnover of the Company was INR 850.820 Million, in comparison to previous year's turnover INR 837.004 Million.

The company has earned a profit of INR 24.204 Million in comparison to previous year's profit of INR 16.110 Million.

Presently, the focus of the Company is to identify the potential customers and establish contacts with them. The Company is giving thrust on exploring new avenues of business and we are confident that by using the experience gained in the past, we shall be able to gain market recognition and establish a niche area of operations in the coming years.

UNSECURED LOANS:

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWING		
Intercorporate borrowings	0.000	0.262
Loans and advances from others	6.862	18.681
Total	6.862	18.943

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G8717 2086	100175 951	YES BANK LIMITED	23/03/2018	-	-	215000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMA 400018IN
2	G8749 5719	100177 135	AXIS BANK LIMITED	17/03/2018	-	-	250000000.0	CORPORATE CREDIT SERVICE UNITO- 15 GREEN HOUSE, ASHOK MARG C- SCHEMEJAIPURRJ 302001IN
3	Y1015 6038	900735 18	STATE BANK OF INDIA	03/01/1992	19/06/1996	-	250000.0	MALVIYA NAGARJAIPURRJIN
4	G8824	800439	INDIAN	05/03/2	24/07/2	01/05/2	540000000.0	G-89, E.P.I.P.,

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	8406	68	OVERSEAS BANK	005	017	018		SITAPURA INDUSTRIAL AREASITAPURA BRANCHJAIPURRJ 302022IN
5	G4684 5103	101959 87	INDIAN OVERSEAS BANK	22/12/2 009	02/02/2 015	26/05/2 017	140000000.0	G-89, E.P.I.P., SITAPURA INDUSTRIAL AREASITAPURA BRANCHJAIPURRJ 302022IN
6	G4684 6648	800249 56	INDIAN OVERSEAS BANK	05/03/2 005	15/10/2 015	26/05/2 017	20000000.0	G-89,EPIP,RIICO INDUSTRIAL AREAJAIPURRJ302 022IN
7	G4684 6994	104836 16	INDIAN OVERSEAS BANK	03/02/2 014	-	26/05/2 017	50000000.0	G-89, E.P.I.P.,SITAPURA INDUSTRIAL AREAJAIPURRJ302 022IN
8	G4684 4585	103564 94	INDIAN OVERSEAS BANK	29/03/2 012	-	26/05/2 017	5000000.0	J 54 C, SUNRISE, PRITHVIRAJ MARG,C- SCHEMEJAIPURRJ 302001IN
9	G4684 5186	901133 17	INDIAN OVERSEAS BANK	09/08/2 005	13/08/2 013	26/05/2 017	100000000.0	G - 89, E.P.I.P. , G-89, E.P.I.P. ,SITAPURA INDUSTRIAL AREA BRANCHJAIPURRJ 302022IN
10	C4422 0978	102365 33	INDIAN OVERSEAS BANK	12/08/2 010	-	10/02/2 015	2500000.0	J54C, SUNRISE PRITHVI RAJ MARGC - SCHEMEJAIPURRJ 302001IN

FIXED ASSETS:

- Land
- Buildings
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments
- Computer software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	VVK
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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