

MIRA INFORM REPORT

Report No. :	522179
Report Date :	26.07.2018

IDENTIFICATION DETAILS

Name :	GDB INTERNATIONAL INC.
Registered Office :	1 Home News Row, New Brunswick, New Jersey 08901-3601
Country :	United States
Financials (as on) :	2016 (Summarized)
Year of Establishment :	1993
Legal Form :	Domestic Profit Corporation
Line of Business :	Subject engages in trading of plastic, paint, paper, and metal products worldwide.
No. of Employees :	100

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Exist

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$57,300. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for nearly 55% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, making this the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through 2014, the direct costs of the wars totaled more than \$1.5 trillion, according to US Government figures.

In March 2010, President OBAMA signed into law the Patient Protection and Affordable Care Act, a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

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In July 2010, the president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. In late 2013, the Fed announced that it would begin scaling back long-term bond purchases to \$75 billion per month in January 2014 and further reduce them as conditions warranted; the Fed ended the purchases during the summer of 2014. In 2014, the unemployment rate dropped to 6.2%, and continued to fall to 5.5% by mid-2015, the lowest rate of joblessness since before the global recession began; inflation stood at 1.7%, and public debt as a share of GDP continued to decline, following several years of increases. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With US GDP growth below 2%, the Fed opted to raise rates three times since then, and in mid-June 2017, the range for the target rate stood at 1% to 1.25%.

Source : CIA

STATUTORY INFORMATION

Legal Name:	GDB INTERNATIONAL INC.
Trade Name:	GDB INTERNATIONAL INC
ID:	100658838
Date Created:	1993
Date Incorporated:	03/18/1996
Legal Address:	1 Home News Row New Brunswick, New Jersey 08901-3601 United States
Operative Address:	1 Home News Row New Brunswick, New Jersey 08901-3601 United States
Telephone:	(732) 246-3001
Fax:	NA
Legal Form:	DOMESTIC PROFIT CORPORATION
Email:	PlasticSales@gdbinternational.com
Registered in:	NEW JERSEY
Website:	www.gdbinternational.com/plastic.htm
Contact:	Sanjeev Bagaria, Ceo
Staff:	100
Industry:	NAICS 1: Paint and Coating Manufacturing NAICS 2: Paint, Varnish, and Supplies Merchant Wholesalers NAICS 3: Printing and Writing Paper Merchant Wholesalers NAICS 4: Plastics Materials and Basic Forms and Shapes Merchant Wholesalers NAICS 5: Packing and Crating SIC 1: Paints And Allied Products SIC 2: Paints SIC 3: Printing And Writing Paper SIC 4: Plastics Materials And Basic Shapes SIC 5: Packing And Crating

BANKS

Chase Bank
The company does not disclose its banking details.

HISTORY

The company was founded in 1993 and is based in New Brunswick, New Jersey.

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DOR Suspension Start
Date:
10-16-2007
DOR Suspension End
Date:
03-18-2008

PRINCIPAL ACTIVITY

GDB International, Inc. engages in trading plastic, paint, paper, and metal products worldwide.

Products/Services description:

The company sells white paints, latex paints, base paints, oil paints, latex mistints, aerosols spray paints, caulking solutions and adhesives, rolling covers and paint applicators, and raw materials; solid bleached sulfate paper, poly coated paper, coated ground wood paper, silicone release liner paper, CCNB/CCKB/ground wood paper, metalized and holographic paper, color paper and boards, and glassine and greaseproof paper; and post-industrial, post-commercial, and post-consumer scrap, including LDPE, HDPE, PP, PS, PVC, etc. into the overseas markets. It also trades/exports scrap aluminum, brass, insulated copper cable, lead, stainless steel, and zinc, as well as sells non-ferrous scrap to the domestic United States, India, and China markets.

Brands:
Sales are:
Clients:

NA
Wholesale
Imper Y Recubrimientos Pronexus Sa De Cv,
MEXICO

Promotora Valmex, S.A. De C.V.,
MEXICO

PINTURAS VALMEX SA DE CV,
MEXICO

SCHILDERSBEDRIJF KRIES

Tecnidecor S.A
Colombia

Kwaku Anning Ghana

JOSE MANUEL SILLER BANITA
Mexico

BERNAL/SUAREZ/FRANCISCO

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Suppliers:	Mexico Taian Gonhal Plstic Co Ltd, CHINA
Operations area:	National and International
The company imports from	CHINA
The company exports to	MEXICO, COLOMBIA
The subject employs	100 employees
Payments:	No complaints

LOCATION

Headquarters :	1 Home News Row New Brunswick, New Jersey 08901-3601 United States
Comments:	1 Home News Row This business is located at 1 Home News Row, a commercial address in New Brunswick, NJ. The industrial property was last sold on December 14, 2009 for \$4,607,511.
	Estimated Value The industrial property has an estimated value of \$2.21 million, which is 199% higher than the \$740,517 average for industrial properties in the area. When the building was last assessed in 2012, the assessment value was \$2,177,200.
Branches:	There are no branches registered.
Related Companies:	It has locations in Nashville, Illinois; New Brunswick, New Jersey; London, United Kingdom; Beijing, China; Cali, Columbia; Monterrey, Mexico; Mumbai, India; Moscow, Russian Federation; Guatemala City, Guatemala; Quito, Ecuador; and Sao Paulo, Brazil.
Fleet:	Small-Scale Fleet, All Trucks Its fleet is 4.4 vehicles smaller than average when compared to all federally-registered carriers. Its also relatively homogeneous, consisting entirely of trucks.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange: NA

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Capital: NA
Shareholders: This is a private company. We could not confirm any major holder.
Management: Sanjeev Bagaria, CEO
Sunil Bagaria, President
Francisco Suarez, Vice President Sales Latin America
Vanessa Downey, Vice President of Sales & Marketing

FINANCIAL INFORMATION

The company does not public its financial statements. Thw following information has been provided by our private sources:

USD 2016
Sales **70 000 000**
Cash Flow **Normal**

LEGAL FILINGS

TRADEMARKS

EVOLVE
Recycled paint for use in industrial building construction;
Recycled house paint
Owned by: GDB International Inc.
Serial Number: 86087781

EVOLVE
Recycled paint for use in industrial building construction;
Recycled house paint
Owned by: GDB International Inc.
Serial Number: 86087785

EMERGE
Recycled paint for use in industrial building construction;
Recycled house paint
Owned by: GDB International Inc.
Serial Number: 86288558

EMERGE ULTRA PREMIUM RECYCLED LATEX PAINT
Recycled paint for use in industrial building construction;
Recycled house paint
Owned by: GDB International Inc.
Serial Number: 86288562

RELUXE

Recycled paint for house and office use
Owned by: GDB International Inc.
Serial Number: 86292993

CASES

Martinez Guzman v. GDB International, Inc et al
Defendant: Sanjeev Bagaria, GDB International, Inc and
Sunil Bagaria
Plaintiff: Heladio Humberto Martinez Guzman
Case Number: 3:2013cv01145
Filed: November 5, 2013

Martinez Guzman v. GDB International, Inc et al
Filing 35
MEMORANDUM AND ORDER. Signed by Judge J. Phil
Gilbert on 7/1/2014. (jdh)

Annual Report Month: MARCH
Last Annual Report
Filed:
12/29/2017
Year: 2018

SUMMARY

Founded in 1993, GDB INTERNATIONAL INC (PLASTIC DIVISION) is a company located in NEW YORK.

It has 100 full time employees and generates an estimated \$70 million in annual revenue.

It is incorporated in NEW JERSEY.

It is active and in good standing.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No complaints
CASH FLOW	Normal
STATUS	ACTIVE

INTERVIEW

NAME Rick

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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

**POSITION
COMMENTS**

Operator
He confirmed address, CEO's name, experience, website,
estimated employee number and exports.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.46
USD	1	INR 68.70

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)