

## MIRA INFORM REPORT

<b>Report No. :</b>	521942
<b>Report Date :</b>	26.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HANDELSCOMPAGNIET LACROSSE HANDELSBOLAG
<b>Registered Office :</b>	Strandangen 22, 429 42 Saro, Halland
<b>Country :</b>	Sweden
<b>Date of Incorporation :</b>	22.10.1992
<b>Com. Reg. No.:</b>	9168496330
<b>Legal Form :</b>	Trading partnership
<b>Line of Business :</b>	Wholesale of other household goods n.e.c.
<b>No. of Employees :</b>	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SWEDEN - ECONOMIC OVERVIEW**

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Economic growth is expected to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The central bank is keeping an eye on deflationary pressures and is expected to maintain its expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

## **COMPANY NAME**

Handelscompagniet Lacrosse Handelsbolag

## **COMPANY SUMMARY**

Business Name	Handelscompagniet Lacrosse Handelsbolag
Country	SWEDEN
Company Registration Number	9168496330
Activity Code	46499
Activity Description	Wholesale of other household goods n.e.c.
Company Status	Active (Active)

## **BASIC INFORMATION**

Business Name	Handelscompagniet Lacrosse Handelsbolag
Registered Company Name	Handelscompagniet Lacrosse Handelsbolag
Company Registration Number	9168496330
Country	SWEDEN
Date of Company Registration	22/10/1992
Legal Form	Trading partnership
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	46499
Principal Activity Description	Wholesale of other household goods n.e.c.
Contact Address	STRANDANGEN 22, 429 42 SARO, HALLAND
Contact Telephone Number	0733-821610

## **MAIN ADDRESS**

Address	STRANDANGEN 22, 429 42 SARO, HALLAND
Country	SWEDEN

## **ACTIVITIES**

Activity Code	Activity Description
46499	Wholesale of other household goods n.e.c.

**Email Addresses**

No email addresses for this company

**Employee Information**

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**Advisors**

No advisor information for this company

**TAX REGISTRATIONS**

Registered for FTax	Yes
Registered for VAT	Yes
Registered for Employee Tax	No

**Certificates**

No certificate information for this company

**Industry Comparison**

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**Event History**

No events for this company

**Status History**

No status history events for this company

**Financial Information**

No financial information for this company

**Directors / Shareholders**

No directors information for this company

**Group Structure**

No group structure for this company

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**Negative Information**

No negative information for this company

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
SEK	1	INR 7.85

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)