



MIRA INFORM PRIVATE LIMITED
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MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 521707 |
| Report Date : | 26.07.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | LAKHOTIA LOGISTICS PRIVATE LIMITED |
| Registered Office : | 26, Tarachand Dutta Street, Ground Floor, Kolkata – 700073, West Bengal |
| Tel. No.: | 91-33-22354802 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 05.01.2009 |
| CIN No.: [Company Identification No.] | U60230WB2009PTC131690 |
| Capital Investment / Paid-up Capital : | INR 1.000 Million |
| PAN No.: [Permanent Account No.] | AABCL5626M |
| GSTN : [Goods & Service Tax Registration No.] | 27AABCL5626M1Z7 (Maharashtra) 07AABCL5626M1Z9 (Delhi) |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Subject is engaged in logistics services dealing mainly in clearing and forwarding operations and transportation (Registered activity) |
| No. of Employees : | Information declined by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|---|
| C | Medium High Risk | Business dealings permissible preferably on secured basis |

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| | |
|----------------------------|--|
| Status : | Moderate |
| Payment Behaviour : | Slow |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2009 and currently it is engaged in business of clearing, freight and forwarding.</p> <p>As per the available financials of March 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported huge losses during the year.</p> <p>The company possesses weak financial risk profile marked by eroded net worth base due to huge accumulated losses and weak debt protection metrics.</p> <p>Rating further gets constrained on account of its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|--------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DECLINED

Management non-cooperative (Tel No.:91-22-23484161/91-124-2573300)
Tel No.:91-80-48537958 / 91-44-47433255 (Continuously ringing)

LOCATIONS

| | |
|--|--|
| Registered Office : | 26, Tarachand Dutta Street, Ground Floor, Kolkata – 700073, West Bengal, India |
| Tel. No.: | 91-33-22354802 |
| Fax No.: | Not Available |
| E-Mail : | taxclient@gmail.com info@llplglobal.com cha.ccu@llplglobal.com cha.blr@llplglobal.com cha.chn@llplglobal.com cha.nag@llplglobal.com cha.del@llplglobal.com cha.mum@llplglobal.com |
| Website : | http://www.llplglobal.com |
| Corporate Office: Head Office/ Branch office 1: | 1704, Martin Burn Business Park Block DN, Plot-3, Sector V, Salt Lake City, Kolkata-700091, West Bengal, India. |
| Tel No.: | 91-33-40506400 |
| Branch office 2: | 505, 2nd Main Road, Kasturi Nagar, Bangalore – 560043, Karnataka, India |
| Tel No.: | 91-80-48537958 |
| Branch office 3: | #32, Vivekananda Street, Facing Ramakrishna Street, T Nagar, Chennai – 600017, Tamilnadu, India |
| Tel No.: | 91-44-4743 3255 |
| Branch office 4: | Ushakal, Plot no.11, Gajanan Nagar, Wardha Road, Nagpur-440015, Maharashtra, India |
| Tel No.: | 91-33-40506400 |
| Branch office 5: | C-02-012, Palm Spring Plaza, Golf Course Road, Unit No. 3, Gurugram – 122002, Haryana, India |
| Tel No.: | 91-124-2573300 |
| Branch office 6: | 302, 3rd Floor, Arihant Building, 64-D, Ahmedabad Street, Mumbai – 400009, Maharashtra, India |
| Tel No.: | 91-22-23484161 |

DIRECTORS

As on 31.03.2018

| | | | |
|--|---|-------------------|-----------------|
| Name : | Mr. Ramesh Kumar Lakhotia | | |
| Designation : | Director | | |
| Address : | Space Town Housing Complex Block-10, Flat No.1, Kolkata - 700052, West Bengal, India. | | |
| Date of Birth: | 27.12.1959 | | |
| Date of Appointment : | 05.01.2009 | | |
| DIN No.: | 00518468 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U24119WB1995PLC069890 | LAKHOTIA UDYOGS LTD. | 24/03/1995 | - |
| U34103WB2009PTC131893 | LAKHOTIA MOTORS PRIVATE LIMITED | 13/01/2009 | - |
| U60231WB2001PTC093328 | LAKHOTIA TRANSPORT CO. PRIVATE LIMITED | 20/06/2001 | - |
| U70102WB2010PTC144781 | LAKHOTIA AMARCHAND ESTATES PRIVATE LIMITED | 01/04/2010 | - |
| U74120WB2010PTC144779 | LAKHOTIA INFRASTRUCTURE PRIVATE LIMITED | 01/04/2010 | - |
| Name : | | | |
| Mr. Vinay Kumar Lakhotia | | | |
| Designation : | | | |
| Director | | | |
| Address : | | | |
| Space Town Housing Complex, Block-10 Raghunathpur, P.S. Baguiati, North 24 Parganas, Kolkata- 700059, West Bengal, India | | | |
| Date of Appointment : | | | |
| 30.09.2011 | | | |
| DIN No.: | | | |
| 02983498 | | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U34103WB2009PTC131893 | LAKHOTIA MOTORS PRIVATE LIMITED | 30/09/2011 | - |
| U70102WB2010PTC144781 | LAKHOTIA AMARCHAND ESTATES PRIVATE LIMITED | 01/04/2010 | - |
| U74120WB2010PTC144779 | LAKHOTIA INFRASTRUCTURE PRIVATE LIMITED | 01/04/2010 | - |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

| | |
|------------------------------|----------------------|
| Names of Shareholders | No. of Shares |
| Rohit Kumar Lakhotia | 3050 |

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LAKHOTIA LOGISTICS PRIVATE LIMITED - 521707

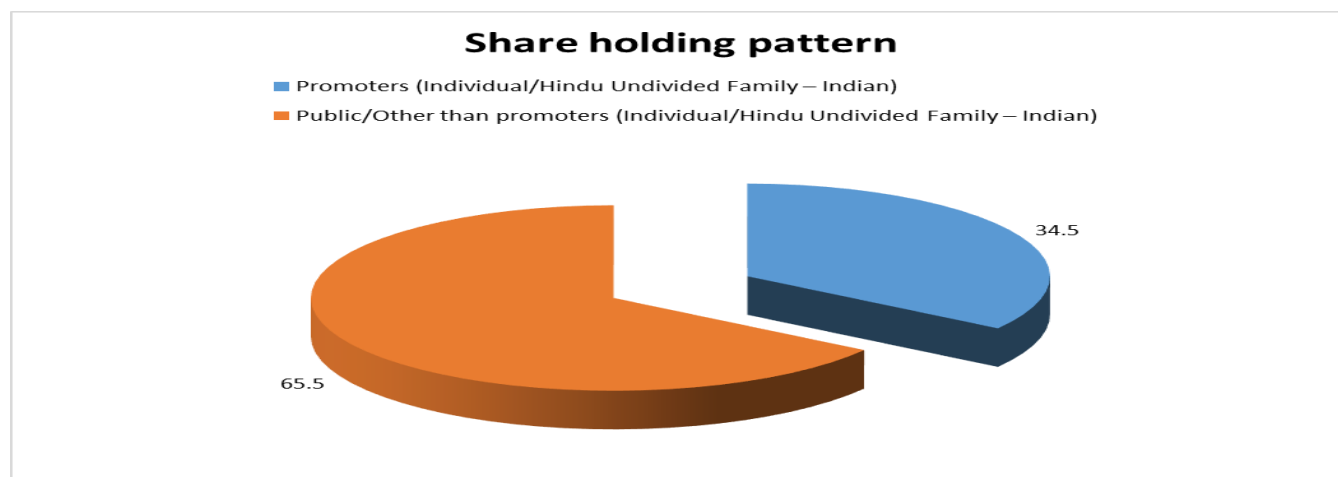
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| | |
|------------------------|--------------|
| Suresh Bhagchand Taori | 1500 |
| Seema Tenani | 2000 |
| Ramesh Kumar Lakhotia | 400 |
| Vinay Kumar Lakhotia | 3050 |
| Total | 10000 |

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

| Category | Percentage |
|--|---------------|
| Promoters (Individual/Hindu Undivided Family – Indian) | 34.50 |
| Public/Other than promoters (Individual/Hindu Undivided Family – Indian) | 65.50 |
| Total | 100.00 |



BUSINESS DETAILS

| | | |
|------------------------------|--|---|
| Line of Business : | Subject is engaged in logistics services dealing mainly in clearing and forwarding operations and transportation (Registered activity) | |
| Products / Services : | Item Code No. | Products/Services Description |
| | 99651190 | Other Road Transport Service Of Freight |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |

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| | |
|---------|--------------|
| Terms : | Not Divulged |
|---------|--------------|

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

| | | | |
|---|--|-----------------------------|--|
| Suppliers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| Customers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| No. of Employees : | Information declined by the management | | |
| Bankers : | <ul style="list-style-type: none"> United Bank of India | | |
| | Bank Name | Kotak Mahindra Bank Limited | |
| | Branch | -- | |
| | Person Name (With Designation) | -- | |
| | Contact Number | -- | |
| | Name of Account Holder | -- | |
| | Account Number | -- | |
| | Account Since (Date/Year of Account Opening) | -- | |
| | Average Balance Maintained (If Possible) | -- | |
| | Credit Facilities Enjoyed (If any) | -- | |
| | Account Operation | -- | |
| | Remarks (If any) | -- | |
| | Facilities : | Secured Loan | 31.03.2017 (INR in Million) |
| Long-term Borrowings | | | |
| From Kotak Mahindra Bank Limited (Secured against commercial | | 0.581 | 1.155 |

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| | | | |
|--|--|--------------|--------------|
| | vehicle financed) (Repayable in 48 monthly installments of INR 0.056 million each beginning May 14) | | |
| | From Kotak Mahindra Bank Limited (Secured against commercial vehicle financed) (Repayable in 48 monthly installments of INR 0.030 million each beginning May 14) | 0.315 | 0.626 |
| | Less: Current Maturities of above | 0.896 | 0.886 |
| | Total | 0.000 | 0.895 |

| | |
|---|--|
| Auditors : | |
| Name : | Kalasinghi Chartered Accountants |
| Address : | 1/1A, Biplabi Anukul Chandra Street, Electronic Centre - 4th Floor, Kolkata-700072, West Bengal, India |
| Tel. No.: | 91-33-22126135/ 22126104 |
| Income-tax PAN of auditor or auditor's firm : | AEVPB0914R |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Enterprise over which directors have significant influence : | <ul style="list-style-type: none"> Lakhotia Transport Company Private Limited |

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|--------------------|
| 100000 | Equity Shares | INR 100/- each | INR 10.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|-------------------|
| 10000 | Equity Shares | INR 100/- each | INR 1.000 Million |

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|----------------|--------------|--------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 1.000 | 1.000 | 1.000 |
| (b) Reserves & Surplus | (7.448) | (0.013) | 0.278 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | (6.448) | 0.987 | 1.278 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 0.000 | 0.895 | 1.781 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 0.000 | 0.895 | 1.781 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 12.730 | 1.025 | 1.025 |
| (b) Trade payables | 1.598 | 0.000 | 0.000 |
| (c) Other current liabilities | 2.506 | 0.897 | 0.810 |
| (d) Short-term provisions | 0.000 | 0.000 | 0.000 |
| Total Current Liabilities (4) | 16.834 | 1.922 | 1.835 |
| TOTAL | 10.386 | 3.804 | 4.894 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 1.871 | 1.473 | 2.430 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 1.775 | 1.775 | 1.775 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 0.486 | 0.000 | 0.000 |
| (e) Other Non-current assets | 0.514 | 0.000 | 0.000 |
| Total Non-Current Assets | 4.646 | 3.248 | 4.205 |

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| | | | |
|-----------------------------------|---------------|--------------|--------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 0.000 | 0.000 | 0.000 |
| (c) Trade receivables | 2.783 | 0.000 | 0.000 |
| (d) Cash and cash equivalents | 1.662 | 0.513 | 0.652 |
| (e) Short-term loans and advances | 0.829 | 0.043 | 0.037 |
| (f) Other current assets | 0.466 | 0.000 | 0.000 |
| Total Current Assets | 5.740 | 0.556 | 0.689 |
| | | | |
| TOTAL | 10.386 | 3.804 | 4.894 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-----------------|----------------|----------------|
| | SALES | | | |
| | Income | 15.494 | 4.089 | 4.635 |
| | Other Income | 0.020 | 0.000 | 0.000 |
| | TOTAL | 15.514 | 4.089 | 4.635 |
| | | | | |
| Less | EXPENSES | | | |
| | Operating and Trip Expenses | 13.107 | 3.134 | 3.315 |
| | Employees benefits expense | 6.103 | 0.000 | 0.000 |
| | Administrative, Selling and Other Expenses | 2.731 | 0.059 | 0.072 |
| | TOTAL | 21.941 | 3.193 | 3.387 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | (6.427) | 0.896 | 1.248 |
| | | | | |
| Less | FINANCIAL EXPENSES | 0.187 | 0.230 | 0.305 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | (6.614) | 0.666 | 0.943 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 0.821 | 0.957 | 1.143 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | (7.435) | (0.291) | (0.200) |
| | | | | |
| Less | TAX | 0.000 | 0.000 | 0.000 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | (7.435) | (0.291) | (0.200) |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | (743.53) | (29.09) | (20.02) |

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | 0.896 | 0.885 | 0.799 |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | NA | NA | NA |
| Net cash flows from (used in) operating activity | NA | NA | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 65.56 | 0.00 | 0.00 |
| Account Receivables Turnover (Income / Sundry Debtors) | 5.57 | 0.00 | 0.00 |
| Inventory Turnover (Operating Income / Inventories) | 0.00 | 0.00 | 0.00 |
| Asset Turnover (Operating Income / Net Fixed Assets) | (3.44) | 0.61 | 0.51 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 1.71 | 0.97 | 0.90 |
| Debt Equity Ratio (Total Liability / Networth) | (2.11) | 2.84 | 2.82 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | (2.61) | 1.95 | 1.44 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | (0.29) | 1.49 | 1.90 |
| Interest Coverage Ratio (PBIT / Financial Charges) | (34.37) | 3.90 | 4.09 |

PROFITABILITY RATIOS

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| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | (47.99) | (7.12) | (4.31) |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | (71.59) | (7.65) | (4.09) |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 115.31 | (29.48) | (15.65) |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 0.34 | 0.29 | 0.38 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 0.34 | 0.29 | 0.38 |
| G-Score Ratio Financial (Networth / Total Assets) | (0.62) | 0.26 | 0.26 |
| G-Score Ratio Debt (Debts / Equity Capital) | 13.63 | 2.81 | 3.61 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 0.34 | 0.29 | 0.38 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

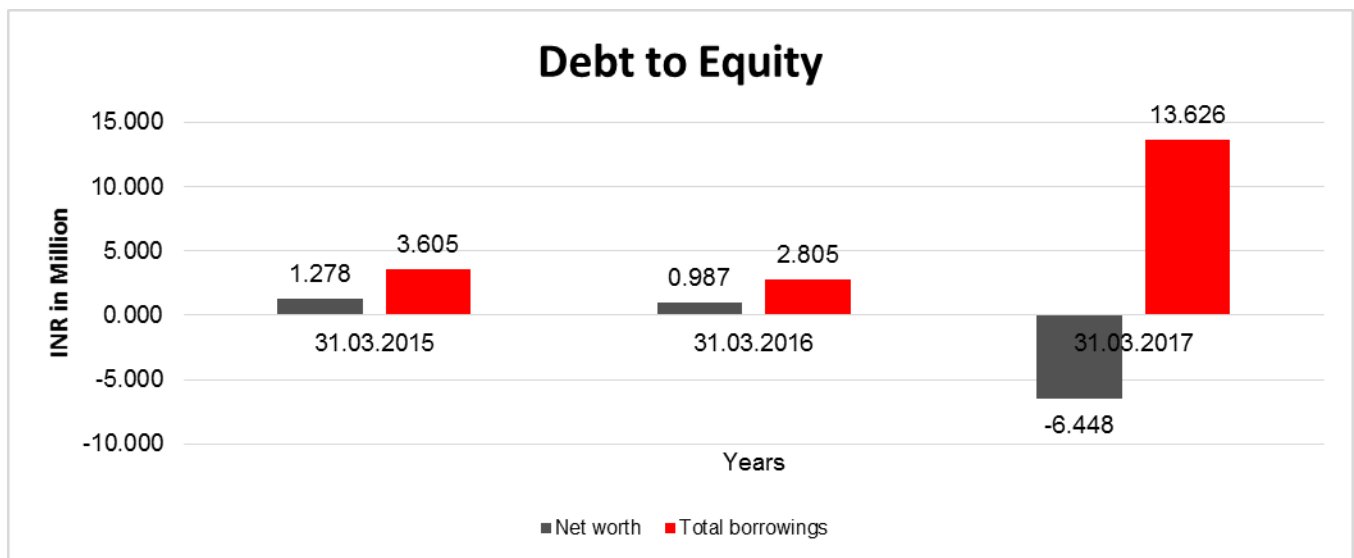
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 1.000 | 1.000 | 1.000 |
| Reserves & Surplus | 0.278 | (0.013) | (7.448) |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 1.278 | 0.987 | (6.448) |

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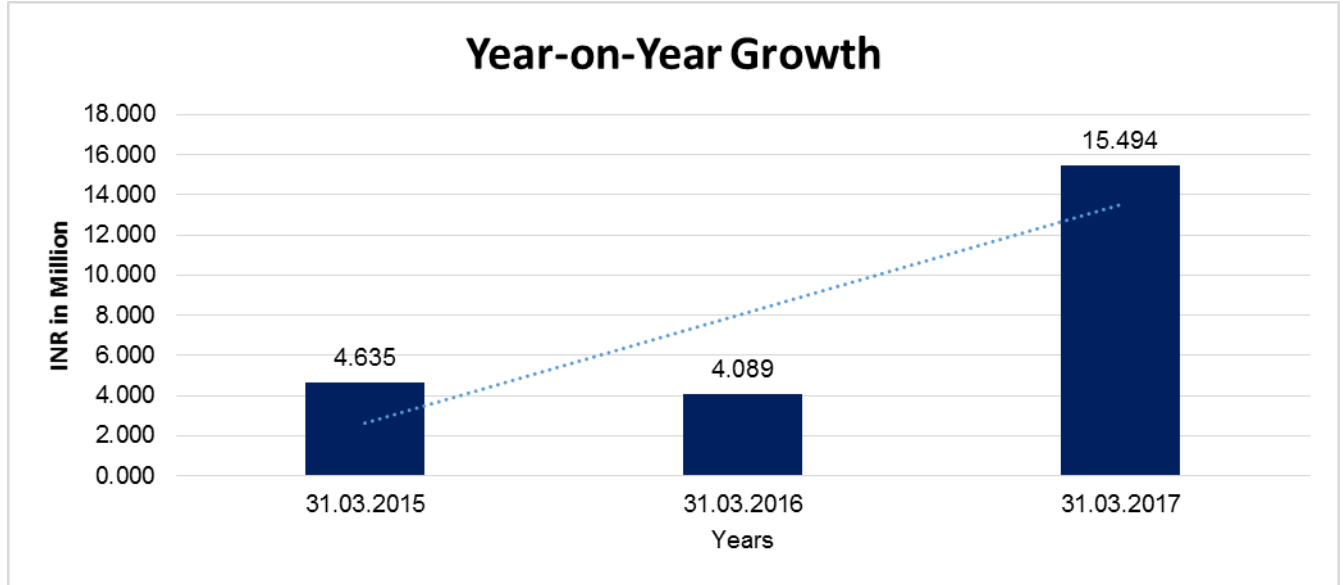
| | | | |
|---------------------------------------|--------------|--------------|----------------|
| long-term borrowings | 1.781 | 0.895 | 0.000 |
| Short term borrowings | 1.025 | 1.025 | 12.730 |
| Current maturities of long-term debts | 0.799 | 0.885 | 0.896 |
| Total borrowings | 3.605 | 2.805 | 13.626 |
| Debt/Equity ratio | 2.821 | 2.842 | (2.113) |



YEAR-ON-YEAR GROWTH

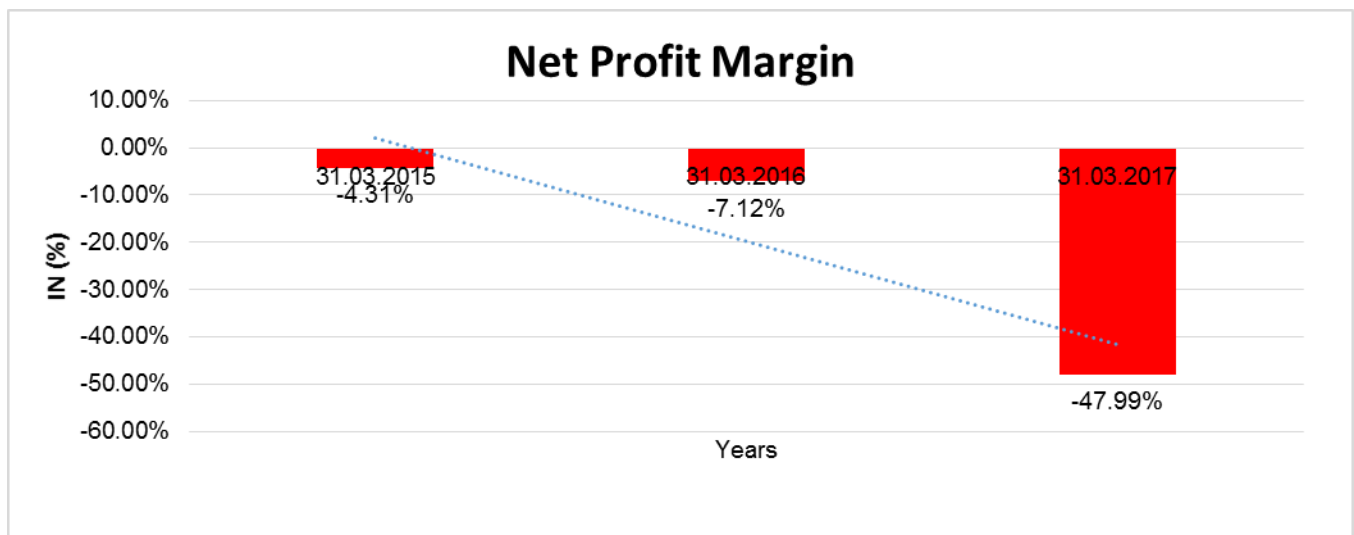
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|-----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 4.635 | 4.089 | 15.494 |
| | | (11.780) | 278.919 |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|-----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 4.635 | 4.089 | 15.494 |
| Profit | (0.200) | (0.291) | (7.435) |
| | (4.31)% | (7.12)% | (47.99)% |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check List by Info Agents | Available in Report (Yes / No) |
|---------|--|--------------------------------|
| 1] | Year of establishment | Yes |
| 2] | Constitution of the entity Incorporation details | Yes |
| 3] | Locality of the entity | Yes |
| 4] | Premises details | No |
| 5] | Buyer visit details | -- |
| 6] | Contact numbers | Yes |
| 7] | Name of the person contacted | No |
| 8] | Designation of contact person | No |
| 9] | Promoter's background | Yes |
| 10] | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11] | Pan Card No. of Proprietor / Partners | No |
| 12] | Voter Id Card No. of Proprietor / Partners | No |
| 13] | Type of business | Yes |
| 14] | Line of Business | Yes |
| 15] | Export/import details (if applicable) | No |
| 16] | No. of employees | No |
| 17] | Details of sister concerns | Yes |
| 18] | Major suppliers | No |
| 19] | Major customers | No |
| 20] | Banking Details | Yes |
| 21] | Banking facility details | Yes |
| 22] | Conduct of the banking account | -- |
| 23] | Financials, if provided | Yes |
| 24] | Capital in the business | Yes |
| 25] | Last accounts filed at ROC, if applicable | Yes |
| 26] | Turnover of firm for last three years | Yes |
| 27] | Reasons for variation <> 20% | -- |
| 28] | Estimation for coming financial year | No |
| 29] | Profitability for last three years | Yes |
| 30] | Major shareholders, if available | Yes |
| 31] | External Agency Rating, if available | No |
| 32] | Litigations that the firm/promoter involved in | -- |
| 33] | Market information | -- |

LAKHOTIA LOGISTICS PRIVATE LIMITED - 521707

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| | | |
|-----|---|----|
| 34] | Payments terms | No |
| 35] | Negative Reporting by Auditors in the Annual Report | No |

COMPANY OVERVIEW

The company is engaged in logistics services dealing mainly in clearing and forwarding operations and transportation. The operations of the company are in a nascent stage spreading all over the country through various branches

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The company gained its growth in gross revenue which increased from INR 4.089 million in FY 2015-16 to INR 15.514 million in FY 2016-17 but though the turnover increased, the profit after tax decreased from INR (0.291) million to INR (7.435) million.

UNSECURED LOAN

| Unsecured Loan | (INR In Million) | |
|--|--------------------------------|--------------------------------|
| | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
| Short-term Borrowings | | |
| From Directors | 12.330 | 1.025 |
| From relative of directors / shareholder | 0.400 | 0.000 |
| Total | 12.730 | 1.025 |

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

CONTINGENT LIABILITIES:

| PARTICULARS | (INR in million) | |
|--------------------------|------------------|------------|
| | 31.03.2017 | 31.03.2016 |
| Unexpired Bank Gurantees | 0.500 | 0.000 |
| | | |

FIXED ASSETS

- Furniture and Fixture
- Computer
- Truck
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.05 |
| UK Pound | 1 | INR 90.30 |
| Euro | 1 | INR 80.54 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SHW |
| Analysis Done by : | NIS |
| Report Prepared by : | RKI |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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