

MIRA INFORM REPORT

Report No. :	521219
Report Date :	26.07.2018

IDENTIFICATION DETAILS

Name :	MARCHHART GESELLSCHAFT M.B.H.
Registered Office :	Fabriksgelände 6, A-7201 Neudörfel
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	25.06.1992
Legal Form :	Limited Liability Company
Line of Business :	Manufacture of Other Fabricated Metal Products N.E.C.
No. of Employees :	77 [2018 Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME & ADDRESS

MARCHHART GESELLSCHAFT M.B.H.
Fabriksgelände 6
A-7201 Neudörfel
Phone: (0043) 2622 77248
Fax: (0043) 2622 77248 - 214
E-mail: office@marchhart.at
Internet: http://www.marchhart.at

ACTIVITIES

ÖNACE 25990 100% Manufacture of other fabricated metal products n.e.c.

COLLECTIONS

Submitted for collection on	Submitted amount	Amount so far	paid	Outstanding amount	Last status of debt collection	Status as of
2018-02-05	EUR 538,24	EUR 538,24		EUR 0,00	Payment after KSV1870 debt collection	2018-02-12
Summen	EUR 538,24	EUR 538,24		EUR 0,00		

Indicated amounts always refer to the claims transferred for collection. Irrespective of this, claims debt collection costs may exist and be persecuted so that the case will not be shown as settled yet.

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

Total Turnover (Total Sales)	2018	EUR	9.900.000,00	(expected)
Total Turnover (Total Sales)	2017	EUR	8.100.000,00	(approx.)
Total Turnover (Total Sales)	2016	EUR	7.900.000,00	(approx.)
Total Turnover (Total Sales)	2015	EUR	9.600.000,00	(approx.)
Total Turnover (Total Sales)	2014	EUR	9.600.000,00	(approx.)
Total Stock	2018	EUR	1.533.000,00	(approx.)
Total Investments	2016	EUR	90.221,80	(exact)

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Total Company Vehicles	2018	13	(approx.)
Total Employees	2018	77	(approx.)

GENERAL COMPANY INFORMATION

Company name	MARCHHART GESELLSCHAFT M.B.H.		
Trade names	INNOVATION FOR FUTURE		
Year of incorporation	1992		
Type of company	Manufacturing		
Legal form	Limited Liability Company since 1992-06-22		
Companies house number	FN 109837 a Eisenstadt since 1992-06-25		
Import	Germany Italy		
VAT number	ATU 20969502		
number - Austrian National Bank	1803921		
Last balance sheet:	2016		
Banking connection	Raiffeisenlandesbank Burgenland	BLZ 33000	main bank connection und Revisionsverband eGen

LOCATIONS

Operational	A-7201 Neudörfel an der Leitha, Fabriksgelände 6	Registered Office
Operational	A-7201 Neudörfel, Fabriksgelände 6	Registered Headquarters, Owned Property
	0043 2622 77248	Office@Marchhart.At
Operational	A-7201 Neudörfel, Sauerbrunnerstraße 4	Branch Office, Owned Property

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Johann Marchhart	1939-06-06	A-7201 Neudörfel Siedlergasse 16	manager, partner	1
Ing. Johannes Marchhart	1961-04-10	A-7201 Neudörfel Fabriksgelände 6 a	manager, partner	1
Thomas Marchhart	1963-09-04	A-7202 Bad Sauerbrunn	partner	0

		Mattersburgerstraße 62a		
Markus Marchhart	1964-12-17	A-7201 Neudörf Siedlergasse 16	partner	0
Irene Marchhart	1940-07-15	A-7201 Neudörf Siedlergasse 16	partner, head of accounting	0

BUSINESS UNIT MANAGER

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Adolf Koch		A-7201 Neudörf Fabriksgelände 6	head of purchasing	0
Christoph Marchhart	1977-01-11	A-7201 Neudörf Kurze Gasse 9	head of sales	0
Barbara Zemanek		A-7201 Neudörf Fabriksgelände 6	head of marketing	0
Alexandra Patzer	1975-02-09	A-2752 Wöllersdorf Johann-Strauß- Straße 16	head of personnel	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdings in %	Since	Commercial register no.
Shares in this company are held by:				
Johann Marchhart	A-7201 Neudörf Siedlergasse 16	25 %	1994-07-22	
Irene Marchhart	A-7201 Neudörf Siedlergasse 16	24 %	1994-07-22	
Ing. Johannes Marchhart	A-7201 Neudörf Fabriksgelände 6 a	17 %	1994-07-22	
Markus Marchhart	A-7201 Neudörf Siedlergasse 16	17 %	1994-07-22	
Thomas Marchhart	A-7202 Bad Sauerbrunn Mattersburgerstraße 62a	17 %	1994-07-22	

This company holds 100% of the shares in:

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MARCHHART GESELLSCHAFT M.B.H. - 521219

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Marchhart Immobilien GmbH	A-7201 Neudörfel Fabriksgelände 6	100 %	2006-02-10	FN 274783 v
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Affiliated companies and further participations:

Johann Marchhart	A-7201 Neudörfel Fabriksgelände 6
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**BALANCE SHEET (ABSOLUTE) ALL AMOUNTS IN
EUR**

	2016-12-31
Intangible assets	3.094,03
Sum intangible assets	3.094,03
Tangible assets	1.237.545,24
Sum tangible assets	1.237.545,24
Financial assets	140.265,34
Sum financial assets	140.265,34
Sum fixed assets	1.380.904,61
Stocks	1.532.858,00
Sum stock	1.532.858,00
Claims and other assets	1.307.081,20
Sum claims	1.307.081,20
Latente Steuern	59.823,70
Cash on hand, cheques and bank deposits	6.755,59
Sum cash and bank	6.755,59
Sum current assets	2.846.694,79
Deferred charges	47.555,44
Sum deferred charges	47.555,44
Assets	4.334.978,54
Subscribed/declared capital	58.138,27
Shares outstanding, not claimed	-18.168,21
Profit reserves	252.403,08
Balance sheet profit/balance sheet loss	688.081,45
Thereof profit/loss carried forward	594.229,34
Sum equity capital	980.454,59

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Investment contributions	54.777,62
Sum floor capital	54.777,62
Reserves	400.792,11
Sum reserves	400.792,11
Liabilities	2.898.954,22
Sum liabilities	2.898.954,22
Liabilities and shareholders'equity	4.334.978,54
Balance sheet sum	4.334.978,54

KEY RATIOS

	2016
Equity capital share in %	23,88
Fixed assets coverage in %	74,97

LAND REGISTER

Last check 2018-03-23

Entry number	Cadastral community	Journal number
1164	Neudörfel B 30110	2967/2016

Section A – type of property:

GST-NR	G BA (NUTZUNG)	FLÄCHE	GST-ADRESSE
999/2	GST-Fläche	15186	
Bauf.(10)	1354		
Landw(10)	11141		
Sonst(50)	2691	Fabriksgelände 6b	

Legende:

Bauf.(10): Bauflächen (Gebäude)

Landw(10): landwirtschaftlich genutzte Grundflächen (Äcker, Wiesen oder Weiden)

Sonst(50): Sonstige (Betriebsflächen)

1 a 1828/1977 2886/1988 RECHT der Führung eines Kanales sowie elektrischer Leitungen, Wasser- und Gasleitungen über Gst 999/1 999/3 für Gst 999/2

3 a gelöscht

Section B – ownership structure:

1 ANTEIL: 1/1

Marchhart Gesellschaft m.b.H.

ADR: Fabriksgelände 6, Neudörfel an der Leitha 7201

d 3363/1997 IM RANG 2604/1997 Kaufvertrag 1997-07-10 Eigentumsrecht

e gelöscht

Section C – encumbrances:

1 a 1778/1971 2967/2016

Dienstbarkeit der elektrischen Leitungen gem Pkt 1

Übereinkommen 1970-07-29 auf GSt 999/2 für

Energie Burgenland AG (FN 126805d)

b 2967/2016 Änderung Firmenwortlaut

8 a 4800/2002 Pfandurkunde 2002-12-10

PFANDRECHT Höchstbetrag EUR 600.000,--

für Burgenländische Raiffeisenbank in Eisenstadt

registrierte Genossenschaft mit beschränkter Haftung

b 4800/2002 NEBENEINLAGE (Änderungen des Pfandrechts werden nur

in der HE eingetragen), Simultanhaftung mit HE EZ 1175

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

Firm (Style)	1 Marchhart Gesellschaft m.b.H.
Legal Form	1 Gesellschaft mit beschränkter Haftung
Registered Office	1 politischer Gemeinde Neudörfel
Business Address	1 Fabriksgelände 6 7201 Neudörfel an der Leitha
Capital	1 ATS 800.000,00
Reference Date Annual Accounts	1 31.Dezember
Annual Accounts Power Representation	22 zum 31.12.2016 eingereicht am 12.09.2017 Of 14 Die Gesellschaft wird, wenn mehrere Geschäftsführer bestellt sind, durch zwei Geschäftsführer gemeinsam oder durch einen von ihnen gemeinsam mit einem Prokuristen vertreten. Abweichende Vertretungsregelungen durch Gesellschafterbeschluss sind zulässig.

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Managing Director

A Johann Marchhart, Geb. 06.06.1939
001 Vertritt Seit 25.06.1992 Selbständig
B Ing Johannes Marchhart, Geb. 10.04.1961
014 Vertritt Seit 22.12.2009 Selbständig

Shareholder

A Johann Marchhart, Geb. 06.06.1939		
001	ATS 200.000,00	
001		ATS
	137.500,00	
B Ing Johannes Marchhart, Geb. 10.04.1961		
001	ATS 136.000,00	
001		ATS
	93.500,00	
C Irene Marchhart, Geb. 15.07.1940		
001	ATS 192.000,00	
001		ATS
	132.000,00	
D Thomas Marchhart, Geb. 04.09.1963		
001	ATS 136.000,00	
001		ATS
	93.500,00	
E Markus Marchhart, Geb. 17.12.1964		
001	ATS 136.000,00	
001		ATS
	93.500,00	

Summen:	ATS 800.000,00	ATS 550.000,00

General Table

Landesgericht Eisenstadt

- 1 Eingetragen Am 22.07.1994 Geschäftsfall 309 916 Fr 163/94 P
Ersterfassung Gem. Art. XXIII Abs. 4 FBG
- 2 Eingetragen Am 02.10.1998 Geschäftsfall 309 019 Fr 2450/98 T
Antrag Auf Änderung Eingelangt Am 28.09.1998
- 3 Eingetragen Am 08.10.1999 Geschäftsfall 309 019 Fr 3247/99 Y
Einreichung Jahresabschluss Eingelangt Am 23.09.1999
- 4 Eingetragen Am 11.08.2000 Geschäftsfall 309 019 Fr 2671/00 B
Einreichung Jahresabschluss Eingelangt Am 07.08.2000
- 5 Eingetragen Am 07.08.2001 Geschäftsfall 309 019 Fr 2596/01 A
Einreichung Jahresabschluss Eingelangt Am 31.07.2001
- 6 Eingetragen Am 02.10.2002 Geschäftsfall 309 019 Fr 3586/02 S
Einreichung Jahresabschluss Eingelangt Am 30.09.2002
- 7 Eingetragen Am 20.09.2003 Geschäftsfall 309 019 Fr 2942/03 B

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Einreichung Jahresabschluss Eingelangt Am 29.08.2003
8 Eingetragen Am 03.09.2004 Geschäftsfall 309 019 Fr 3263/04 H
Einreichung Jahresabschluss Eingelangt Am 02.09.2004
9 Eingetragen Am 21.10.2005 Geschäftsfall 309 019 Fr 4191/05 G
Einreichung Jahresabschluss Eingelangt Am 19.10.2005
10 Eingetragen Am 12.10.2006 Geschäftsfall 309 019 Fr 4073/06 T
Einreichung Jahresabschluss Eingelangt Am 10.10.2006
11 Eingetragen Am 12.07.2007 Geschäftsfall 309 019 Fr 2596/07 D
Einreichung Jahresabschluss Eingelangt Am 06.07.2007
12 Eingetragen Am 02.10.2008 Geschäftsfall 309 044 Fr 1054/08 D
Elektronische Einreichung Jahresabschluss Eingelangt Am 26.09.2008
13 Eingetragen Am 07.08.2009 Geschäftsfall 309 044 Fr 2280/09 S
Elektronische Einreichung Jahresabschluss Eingelangt Am 05.08.2009
14 Eingetragen Am 30.12.2009 Geschäftsfall 309 044 Fr 3882/09 X
Antrag Auf Änderung Eingelangt Am 23.12.2009
15 Eingetragen Am 06.05.2010 Geschäftsfall 309 044 Fr 1559/10 P
Elektronische Einreichung Jahresabschluss Eingelangt Am 03.05.2010
16 Eingetragen Am 06.08.2011 Geschäftsfall 309 043 Fr 3147/11 A
Elektronische Einreichung Jahresabschluss Eingelangt Am 03.08.2011
17 Eingetragen Am 14.08.2012 Geschäftsfall 309 043 Fr 1851/12 D
Elektronische Einreichung Jahresabschluss Eingelangt Am 09.08.2012
18 Eingetragen Am 06.09.2013 Geschäftsfall 309 043 Fr 2041/13 T
Elektronische Einreichung Jahresabschluss Eingelangt Am 04.09.2013
19 Eingetragen Am 06.09.2014 Geschäftsfall 309 043 Fr 1907/14 D
Elektronische Einreichung Jahresabschluss Eingelangt Am 29.08.2014
20 Eingetragen Am 05.12.2015 Geschäftsfall 309 043 Fr 2701/15 F
Elektronische Einreichung Jahresabschluss Eingelangt Am 25.09.2015
21 Eingetragen Am 27.07.2016 Geschäftsfall 309 043 Fr 1693/16 G
Elektronische Einreichung Jahresabschluss Eingelangt Am 18.07.2016
22 Eingetragen Am 14.10.2017 Geschäftsfall 309 043 Fr 2390/17 S
Elektronische Einreichung Jahresabschluss Eingelangt Am 12.09.2017

HISTORICAL DEVELOPMENT

Year of incorporation 1992
Date of registration 1992-06-25

FORMER EXECUTIVES

From	To	Position	Name
1994-07-22	2009-12-30	individual signing clerk	Johannes Marchhart

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
Euro	1	INR 80.59

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)