

## MIRA INFORM REPORT

<b>Report No. :</b>	521239
<b>Report Date :</b>	26.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NZF PRODUCTS LIMITED
<b>Formerly Known As :</b>	NEW ZEALAND FOUNDRY PRODUCTS LIMITED
<b>Registered Office :</b>	195 Maces Road, Bromley, Christchurch, 8062
<b>Country :</b>	New Zealand
<b>Date of Incorporation :</b>	16.02.2011
<b>Com. Reg. No.:</b>	3275417
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The Subject is engaged as castings and agricultural fence products supplier, offering both foundry and agricultural fencing products.
<b>No. of Employees :</b>	15

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### **NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
New Zealand	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**NEW ZEALAND - ECONOMIC OVERVIEW**

Over the past 40 years, the government has transformed New Zealand from an agrarian economy, dependent on concessionary British market access, to a more industrialized, free market economy that can compete globally. This dynamic growth has boosted real incomes, but left behind some at the bottom of the ladder and broadened and deepened the technological capabilities of the industrial sector.

Per capita income rose for 10 consecutive years until 2007 in purchasing power parity terms, but fell in 2008-09. Debt-driven consumer spending drove robust growth in the first half of the decade, fueling a large balance of payments deficit that posed a challenge for policymakers. Inflationary pressures caused the central bank to raise its key rate steadily from January 2004 until it was among the highest in the OECD in 2007 and 2008. The higher rate attracted international capital inflows, which strengthened the currency and housing market while aggravating the current account deficit. Rising house prices, especially in Auckland, have become a political issue in recent years, as well as a policy challenge in 2016 and 2017, as the ability to afford housing has declined for many.

Expanding New Zealand's network of free trade agreements remains a top foreign policy priority. New Zealand was an early promoter of the Trans-Pacific Partnership (TPP) and was the second country to ratify the agreement in May 2017. Following the United States' withdrawal from the TPP in January 2017, on 10 November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). In November 2016, New Zealand opened negotiations to upgrade its FTA with China; China is one of New Zealand's most important trading partners.

Source : CIA

## ***COMPANY NAME AND ADDRESS***

### **IDENTIFICATION**

#### **Given**

Subject name: NZF PRODUCTS LIMITED  
Address: 195 Maces Rd Bromley Christchurch 8062  
PO Box 19877 Woolston Christchurch 8241  
Country: New Zealand

#### **Verified**

Subject name:	NZF PRODUCTS LIMITED	Postal address:	PO Box 19877
Address:	195 Maces Road, Bromley	Town:	Christchurch
Town:	Christchurch	Zip/postal code:	8241
Zip/postal code:	8062	Country:	New Zealand
Country:	New Zealand		
Mobile phone:	+64 274694301		
Email:	sales@nzfproducts.co.nz		
Website:	www.nzfproducts.co.nz		

## ***EXECUTIVE SUMMARY***

Date registered: 16-02-2011  
Legal form: Private Limited Liability Company  
Authorised capital: 1,000 shares  
Main activities: Provider of castings and agricultural fence products.  
Employees: 15 (est.)

## ***REGISTRY DATA***

### **Key Facts**

Date registered: 16-02-2011  
Legal form: Private Limited Liability Company  
Registration no: 3275417  
Registry auth.: Registrar of Companies  
Other reg.: NZBN: 9429031214995  
Registry status: Live/Active  
Previous names: NEW ZEALAND FOUNDRY PRODUCTS LIMITED  
Present style adopted since 08 Nov 2012.

## **LEGAL FILINGS**

Bankruptcy filings: None found.  
Court judgements: None found.  
Tax liens: None found.  
Legal cases: None found.  
Other: None found.

## **MANAGEMENT & STAFF**

### **Key Managers**

Name: Hamish Peter Hurst  
Job title: Director

### **Staff**

No of employees 15 (est.)

## **BOARD OF DIRECTORS / OTHER APPOINTMENTS**

### **Appointments**

Name: Hamish Peter Hurst  
Board function: Director  
Date appointed: 16-02-2011  
Address: 195 Maces Road  
Bromley  
Christchurch, 8062  
New Zealand

## **SHARE CAPITAL**

### **Composition**

Authorised: 1,000 shares

## **SHAREHOLDERS/OWNERS**

How Listed Full List

**Composition**

Name: Hamish Peter Hurst  
% of shares: 100%  
Address: 195 Maces Road  
Bromley  
Christchurch, 8062  
New Zealand

**CORPORATE AFFILIATIONS**

Comments None reported.

**BANKING & FINANCING**

**Charges & Mortgages**

Time of Registration/ PPSR Registration Date: 01-Dec-2012 16:50  
Debtor Name: NZF PRODUCTS LIMITED  
Financing Statement Registration No.: FM4H49M698T2P521  
City/Town: CHRISTCHURCH  
Collateral Type: Goods - Other

Time of Registration/ PPSR Registration Date: 11-Sep-2013 10:46  
Debtor Name: NZF PRODUCTS LIMITED  
Financing Statement Registration No.: FP828T467B194ZP5  
City/Town: CHRISTCHURCH  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration/ PPSR Registration Date: 10-Dec-2013 17:02  
Debtor Name: NZF PRODUCTS LIMITED  
Financing Statement Registration No.: F27R97A9122DY31V  
City/Town: CHRISTCHURCH  
Collateral Type: All Present And After Acquired Personal Property; Goods - Other

Time of Registration/ PPSR Registration Date: 14-Dec-2014 17:57  
Debtor Name: NZF PRODUCTS LIMITED  
Financing Statement Registration No.: F41PN2297HF6025X  
City/Town: CHRISTCHURCH  
Collateral Type: Goods - Other

## **FINANCIAL ACCOUNTS**

### **Description**

Required to file: No  
Source: N/A

### **Comments**

The Subject's financial statements were not available in the course of our investigation.

## **OPERATIONS & HISTORY**

### **Activities**

Full description: The Subject is engaged as castings and agricultural fence products supplier, offering both foundry and agricultural fencing products.

Products/services: Street ware and Drainage Castings  
Man way covers and storm water grates  
Surface boxes and covers  
Aluminium Grates  
Tree Grates

## **PROPERTY & ASSETS**

### **Premises**

The Subject principally operates from premises located at the heading address, consisting of administrative offices.

## **PAYMENTS**

### **Purchase Terms**

Local: Cash  
Credits 14-30 days  
Imports: Credits 30 days net

### **Sales Terms**

Local: Cash  
Credits 14-30 days

### **Debt Collections / Judgements**

No negative information was found.

### **Payment behaviour:**

As trade references were not supplied, the Subject's payment track record history CANNOT BE ACCURATELY DETERMINED



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***NZF PRODUCTS LIMITED - 521239***

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## ***INVESTIGATIVE NOTES***

**Sources:** Interviews and material provided by the Subject  
Other official and local business sources

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
NZD	1	INR 46.82

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)