

MIRA INFORM REPORT

Report No. :	521069
Report Date :	26.07.2018

IDENTIFICATION DETAILS

Name :	000 AGROPLAZMA
Registered Office :	Krasnykh Partizan Street 71 Krasnodarskiy Kray 350012 Krasnodar
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	17.10.2000
Com. Reg. No.:	OGRN 1032306435919
Legal Form :	Limited Liability Company
Line of Business :	Growers and producers of sunflower, corn and cereals.
No. of Employees :	50 (07.2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	000 AGROPLAZMA			
ADDRESS	Street	Area	Town	PO Box
	Krasnykh	Krasnodarskiy Kray	Krasnodar	350012
	Partizan Street			Krasnodar
	71			
TEL/FAX	Verified Phones: (+7 861) 222 8711 / (+7 861) 222 2328 / Fax: (+7 861) 222 2328			
EMAIL/WEBSITE	Email: agroplazma.ed@hotmail.com / Website: www.agroplazma.com (currently under construction)			
ACTIVITY	NACE 111 - Growing of cereals (except rice), leguminous crops and oil seeds;			
PRINCIPAL	Nikolay Ivanovich Benko		Workforce	
	Managing Director		50	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	17/10/2000	OGRN	LLC	Active
		1032306435919		
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	17,466		

IDENTIFICATION

CO. NAME	000 AGROPLAZMA		
ENQUIRED NAME	AGROPLAZMA LTD		
STREET	Krasnykh Partizan Street 71		
AREA	Krasnodarskiy Kray		
POSTAL ADDRESS	350012 Krasnodar		
TOWN	Krasnodar		
COUNTRY	Russia		
TELEPHONE	(+7 861) 222 8711 / (+7 861) 222 2328 / (+7 861) 222 6847 / Mobile (+7 928) 416 2539		
FAX	(+7 861) 222 2328		
VERIFIED EMAIL	agroplazma.ed@hotmail.com / agroplazma_anzhela@mail.ru		
WEBSITE	www.agroplazma.com (currently under construction)		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Krasnykh Partizan Street 71 Krasnodarskiy Kray 350012 Krasnodar Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Nikolay Ivanovich Benko	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	Anzhela Lugovaya 50	Accountant 07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 445,000,000	31/12/2016 RUBLE 433,886,000
NET PROFIT / (LOSS)	31/12/2017 RUBLE 167,000,000	31/12/2016 RUBLE 247,525,000
STOCK/INVENTORIES	RUBLE 131,413,000 as of 31/12/2016	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	17/10/2000	
REGISTRATION NO.	C.R. NUMBER OGRN 1032306435919 (issued on: 30/01/2003)	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 2311060207 (Tax Code) / KPP 231101001 / OKPO 55111718 (Statistics Code) / OKTMO 03701000001	
AUTHORISED CAPITAL	AMOUNT 17,466	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 17,466	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 17 October 2000.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Zhanna Mikhailovna Mukhina Nationality: Russian Tax Code: INN 231111150128	51.90%
	2. Nikolay Ivanovich Benko Nationality: Russian Tax Code: INN 231111134951	24.05%

3. Nikolay Vladimirovich Petrosov 24.05%
Nationality: Russian

OPERATION

BANKERS

1. AO Alfa-Bank
Pushkina Street 22
Krasnodar
Russia
Telephone: (+7 861) 279 3507
SWIFT: ALFARUMM

2. JSC Russian Agricultural Bank
Im. Korolenko Street 2
Krasnodar 350038
Telephone: (+7 861) 254 2565
Fax : (+7 861) 253 6625

ACTIVITY CODE (NACE)

111 - Growing of cereals (except rice), leguminous crops and oil seeds;

LINE OF BUSINESS

Growers and producers of sunflower, corn and cereals.

IMPORT FROM

Subject does not import.

EXPORT TO

CIS countries, mainly to Kazakhstan and Belarus.

FACILITIES

Premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Associate

OOO YUZHIBRID
Krasnykh Partizan Street 71, Room 67
Krasnodar 350012
Russia
Est.: 16/01/2008
C.R. No.: OGRN 1082308000059
Shareholders:
Nikolay Ivanovich Benko – 52%
Zhanna Mikhailovna Mukhina – 24%
Nikolay Vladimirovich Petrosov – 24%

FINANCIAL INFORMATION

CURRENCY	RUBLE	
PERIOD	31/12/2016	31/12/2015
CURRENT ASSETS	515,925,000	373,185,000
STOCK/INVENTORIES	131,413,000	131,259,000
NON-CURRENT ASSETS	34,165,000	32,225,000

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CURRENT LIABILITIES	155,070,000	231,411,000
NON-CURRENT LIABILITIES	0	0
EQUITY	395,019,000	173,999,000
BALANCE TOTAL	550,090,000	405,410,000
REVENUE	433,886,000	331,824,000
NET PROFIT / LOSS	247,525,000	98,415,000

NOTES Balance sheets as at 31 December 2016 showed :

	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	34,165,000	32,225,000
Total non-current assets	34,165,000	32,225,000
Current assets		
Stock	131,413,000	131,259,000
Value added tax on purchased valuables	5,755,000	1,000
Trade receivables	114,828,000	43,375,000
Financial investments	246,636,000	137,800,000
Cash equivalents	17,204,000	60,684,000
Other current assets	89,000	66,000
Total current assets	515,925,000	373,185,000
TOTAL ASSETS	550,090,000	405,410,000
EQUITY & LIABILITIES		
Share capital	17,000	17,000
Reserve capital	3,000	3,000
Retained earnings	394,999,000	173,979,000
Total Equity	395,019,000	173,999,000
Total long-term liabilities	0	0
Short-term Liabilities		
Accounts payable	155,070,000	231,411,000
Total Short-term liabilities	155,070,000	231,411,000
TOTAL EQUITY & LIABILITIES	550,090,000	405,410,000
INCOME STATEMENT		
Revenue	433,886,000	331,824,000
Cost of Sales	(174,352,000)	(174,447,000)

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Gross Profit	259,534,000	157,377,000
Commercial expenses	(15,026,000)	(21,566,000)
Administrative expenses	(16,172,000)	(18,730,000)
Profit(loss) from sales	228,336,000	117,081,000
Other income and expenses		
Interest income	2,782,000	1,101,000
Interest payable	0	(19,000)
Other income	21,727,000	13,524,000
Other expenses	(5,320,000)	(7,794,000)
Profit(loss) before taxation	247,525,000	123,893,000
Current income tax	0	(25,478,000)
Net Profit(loss)	247,525,000	98,415,000

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject for MEDIUM amounts.

SPECIAL REMARKS

INTERVIEWED COMMENTS

Anzhela Lugovaya (Accountant).
You enquired on: AGROPLAZMA LTD. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
RUB	1	INR 1.09

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)