

## MIRA INFORM REPORT

Report No. :	521132
Report Date :	26.07.2018

### IDENTIFICATION DETAILS

Name :	S AND J GRANULATE SOLUTIONS PRIVATE LIMITED
Registered Office :	403 - 405, Sumer Kendra Cooperative Society Limited, 4 <sup>th</sup> Floor, Behind Mahindra Tower, Pandurang Budhkar Marg, Worli, Mumbai - 400018, Maharashtra
Tel. No.:	91-22-24963106/7/8
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	23.07.2010
CIN No.: [Company Identification No.]	U74900MH2010PTC205907
Capital Investment / Paid-up Capital :	INR 66.000 Million
PAN No.: [Permanent Account No.]	AAOCS5507M
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Rubber Granules. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Maximum Credit Limit :</b>	USD 534000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010 and is engaged into manufacturer of rubber granules.</p> <p>For the financial year ended 2017, the company has achieved 33.80% growth in its revenue as compared to the previous year along with an average profit margin of 5.38%.</p> <p>The satisfactory financial risk profile of the company is marked by improving net worth base along with comfortable debt balance sheet profile.</p> <p>The rating gets constrained by the company's high working capital intensive nature of operations led by high inventory holding and extended credits to customers that have led to high utilization of fund-based working capital limits.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

**MANAGEMENT NON-COOPERATIVE [91-22-24963106]**

**LOCATIONS**

<b>Registered Office :</b>	403 - 405, Sumer Kendra Cooperative Society Limited, 4 <sup>th</sup> Floor, Behind Mahindra Tower, Pandurang Budhkar Marg, Worli, Mumbai – 400018, Maharashtra, India
<b>Tel. No.:</b>	91-22-24963106/7/8
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:finance.ramanuj@sjgranulate.com">finance.ramanuj@sjgranulate.com</a>
<b>Website :</b>	<a href="http://sjgranulate.com">http://sjgranulate.com</a>
<b>Factory :</b>	Survey No. 208/A/P, Village Lavachha, Vapi Silvassa Road, Noori Baba Darga Raod, Taluka : Pardi, District : Valsad – 396193, Gujrat, India
<b>Tel. No.:</b>	91-260-2405208

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Amit Agarwal	
<b>Designation :</b>	Director	
<b>Address :</b>	View Building, 3 <sup>rd</sup> Floor, Dr. A. B. Road, Worli, Mumbai - 400018, Maharashtra, India	
<b>Date of Birth/Age :</b>	21.04.1975	
<b>Qualification:</b>	Graduate	
<b>Date of Appointment :</b>	26.07.2010	
<b>DIN No.:</b>	01043688	
<b>Other Directorship :</b>		
	<b>CIN/FCRN</b>	<b>Company Name</b>
	U29300MH2004PTC143889	SAPPHIRE KITCHENWARE PRIVATE LIMITED
	U74899DL1989PTC038629	SINGHAL PRODUCTS INDIA PRIVATE LIMITED
	U74999MH2017PTC297868	NORTH EAST BOXING PRIVATE LIMITED
		<b>Begin Date</b>
		07/01/2004
		10/03/1995
		26/07/2017
<b>Name :</b>	Mr. Kunal Krishnakumar Jiwaraajka	
<b>Designation :</b>	Director	
<b>Address :</b>	C - 161 New Grand Paradi Apartments, August Kranti Marg, Mumbai – 400036, Maharashtra, India	
<b>Date of Birth/Age :</b>	27.02.1984	
<b>Qualification:</b>	B.S.C (Industrial Engineering & Operations)	
<b>Date of Appointment :</b>	26.07.2010	
<b>DIN No.:</b>	01448603	
<b>Other Directorship :</b>		
	<b>CIN/FCRN</b>	<b>Company Name</b>
	U29300MH1985PLC037465	JSK MARKETING LIMITED
	U40102DL2007PTC158155	GLIDE INTERNATIONAL PRIVATE LIMITED
	U67120MH1984PTC033227	RADIOHMS INVESTMENTS AND TRADING PVT LTD
		<b>Begin Date</b>
		11/08/2014
		04/05/2018
		30/09/2014

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U74900MH1995PTC087405	JSK DISTRIBUTIONS PRIVATE LIMITED	30/09/2014
U74900MH2014PTC252148	JSL MARKETING PRIVATE LIMITED	16/01/2014
U74999MH2015PTC268207	JSK E-TAIL VENTURES PRIVATE LIMITED	08/09/2015
<b>Name :</b> Mr. Akhilesh Ramadhar Bajpai		
<b>Designation :</b> Director		
<b>Address :</b> B-103, Maruti Appartments, Behind Apna Bazar J M Road, Mulund (West) Mumbai-400080, Maharashtra, India		
<b>Date of Appointment :</b> 20.02.2017		
<b>DIN No.:</b> 03406019		
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U63023MH2008PLC183821	ARSHIYA WESTERN DOMESTIC DISTRI PARK LIMITED	30/09/2014
U74900UP2011PTC043469	REVERENCE SERVICES PRIVATE LIMITED	08/02/2011
<b>Name :</b> Mr. Pawanpreetkaur Harjeet Singh Duggal		
<b>Designation :</b> Director		
<b>Address :</b> 2e/01, Taximens Colony, LBS Marg Near Narang Electronics, Kurla, Mumbai 400070, Maharashtra, India		
<b>Date of Appointment :</b> 20.02.2017		
<b>DIN No.:</b> 06539619		
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U74120MH2013PTC243449	EPRAGATEE IT SOLUTION PRIVATE LIMITED	20/05/2013

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

Names of Equity Shareholders	No. of Shares
Rarmesh Kumar Agarwal	50000
Laxmi Devi Jiwarajka	145714
Kunal Jiwarajka	61511
Sakshi Jiwarajka	20000
Vaishali Agarwal	130000
Amit Agarwal	20000
Associates Electrical Agencies, India	68214
Radiohms Investment and Trading Private Limited, India	1071
Shakshi Estates Private Limited, India	59285
Singhal Products (India) Private Limited, India	40715
JSK Marketing Private Limited, India	3490
<b>Total</b>	<b>600000</b>

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Names of Preference Shareholders [12% Non-cumulative]		No. of Shares
Kunal Jiwarajka		55000
Magicon Impex Private Limited, India		50000
Ashok Commercial Enterprise		125000
Laxmidevi Jiwarajka		270000
<b>Total</b>		<b>500000</b>

Names of Preference Shareholders [10% Non-cumulative]		No. of Shares
Ashok Commercial Enterprise		100000
<b>Total</b>		<b>100000</b>

**AS ON: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	71.20
Promoters (Body corporate)	28.80
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family - Indian) ■ Promoters (Body corporate)



#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of Rubber Granules. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	40040000	Granulates Obtained Therefrom Waste, Parings & Scrap Of Rubber (Besides Hardrubr And Powders And Granules Obtained Therefrom
	<b>NIC Code No.</b>	<b>Product Descriptions</b>
	2219	Manufacture of rubber granules
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	Bharat Co-operative Bank
	<b>Branch:</b>	Not Divulged
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--

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	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--
	<ul style="list-style-type: none"> <li>State Bank of Mysore  Dalal Street, 24/26 Cama Building, Fort, Mumbai - 400001, Maharashtra, India</li> </ul>	
<b>Facilities :</b>	<b>SECURED LOANS</b>	
	<b>LONG-TERM BORROWINGS</b>	
	Debentures	50.000
	Term loans from banks	8.627
	Term loans from others	105.446
	Term loans	14.487
	<b>SHORT TERM BORROWINGS</b>	
	Working capital loans from banks	49.527
	<b>Total</b>	<b>228.087</b>
		<b>31.03.2017 (INR In Million)</b>
		<b>31.03.2016 (INR In Million)</b>

<b>Financial Institution:</b>	Dewan Housing Finance Corporation Limited
<b>Auditors :</b>	
<b>Name :</b>	SSRV and Associates Chartered Accountants
<b>Address :</b>	39/41, Paran Kuti, Office No. 103, 1st Floor, 4 <sup>th</sup> Kumbharwada Mumbai - 400004, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ACHFS8100Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AFTER: 30.09.2017**

**Authorised Capital : INR 70.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 56.000 Million**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
600000	Equity Shares	INR 10/- each	INR 6.000 Million
500000	Preference Shares [12% Non-cumulative]	INR 100/- each	INR 50.000 Million
140000	Preference Shares [10% Non-cumulative]	INR 100/- each	INR 14.000 Million
	<b>Total</b>		<b>INR 70.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
600000	Equity Shares	INR 10/- each	INR 6.000 Million
500000	Preference Shares [12% Non-cumulative]	INR 100/- each	INR 50.000 Million
100000	Preference Shares [10% Non-cumulative]	INR 100/- each	INR 10.000 Million
	<b>Total</b>		<b>INR 66.000 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	66.000	66.000	63.000
(b) Reserves & Surplus	120.946	59.560	46.804
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>186.946</b>	<b>125.560</b>	<b>109.804</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	463.663	443.246	380.266
(b) Deferred tax liabilities (Net)	40.029	37.933	29.548
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.036	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>503.728</b>	<b>481.179</b>	<b>409.814</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	49.527	49.931	10.272
(b) Trade payables	29.106	20.035	18.028
(c) Other current liabilities	136.883	72.311	54.634
(d) Short-term provisions	17.199	8.152	14.102
<b>Total Current Liabilities (4)</b>	<b>232.715</b>	<b>150.429</b>	<b>97.036</b>
<b>TOTAL</b>	<b>923.389</b>	<b>757.168</b>	<b>616.654</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	486.724	358.905	307.753
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.100	4.500	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.481	0.290	20.454
(e) Other Non-current assets	3.177	3.177	3.197
<b>Total Non-Current Assets</b>	<b>496.482</b>	<b>366.872</b>	<b>331.404</b>

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<b>(2) Current assets</b>			
(a) Current investments	1.500	0.000	0.000
(b) Inventories	147.880	191.922	101.989
(c) Trade receivables	236.497	174.948	159.451
(d) Cash and cash equivalents	12.799	14.021	9.157
(e) Short-term loans and advances	2.562	2.488	0.100
(f) Other current assets	25.669	6.917	14.553
<b>Total Current Assets</b>	<b>426.907</b>	<b>390.296</b>	<b>285.250</b>
<b>TOTAL</b>	<b>923.389</b>	<b>757.168</b>	<b>616.654</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	922.277	689.306	596.908
	Other Income	2.876	1.032	1.817
	<b>TOTAL</b>	<b>925.153</b>	<b>690.338</b>	<b>598.725</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	530.507	389.312	280.210
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12.656	(37.693)	(14.857)
	Employee benefit expense	14.929	11.468	9.928
	Other expenses	214.095	241.849	249.951
	Prior period items	0.577	0.000	0.000
	<b>TOTAL</b>	<b>772.764</b>	<b>604.936</b>	<b>525.232</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>152.389</b>	<b>85.402</b>	<b>73.493</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	62.953	38.848	28.260
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>89.436</b>	<b>46.554</b>	<b>45.233</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	21.271	20.171	26.285
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>68.165</b>	<b>26.383</b>	<b>18.948</b>
<b>Less</b>	<b>TAX</b>	18.503	13.627	11.232
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>49.662</b>	<b>12.756</b>	<b>7.716</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>41.39</b>	<b>10.63</b>	<b>12.86</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	120.891	64.952	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	191.229	(0.851)	(83.309)
Net cash flows from (used in) operating activities	191.229	(5.213)	(81.732)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.60	92.64	97.50
Account Receivables Turnover (Income / Sundry Debtors)	3.90	3.94	3.74
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.03	18.78	23.48
Inventory Turnover (Operating Income / Inventories)	1.03	0.44	0.72
Asset Turnover (Operating Income / Net Fixed Assets)	0.31	0.24	0.24

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.87	0.77
Debt Equity Ratio (Total Liability / Networth)	3.39	4.45	3.56
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.24	1.20	0.88

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Fixed Assets to Networth (Net Fixed Assets / Networth)	2.60	2.86	2.80
Interest Coverage Ratio (PBIT / Financial Charges)	2.42	2.20	2.60

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.38	1.85	1.29
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.38	1.68	1.25
Return on Investment (ROI) ((PAT / Networth) * 100)	%	26.56	10.16	7.03

**SOLVENCY RATIOS**

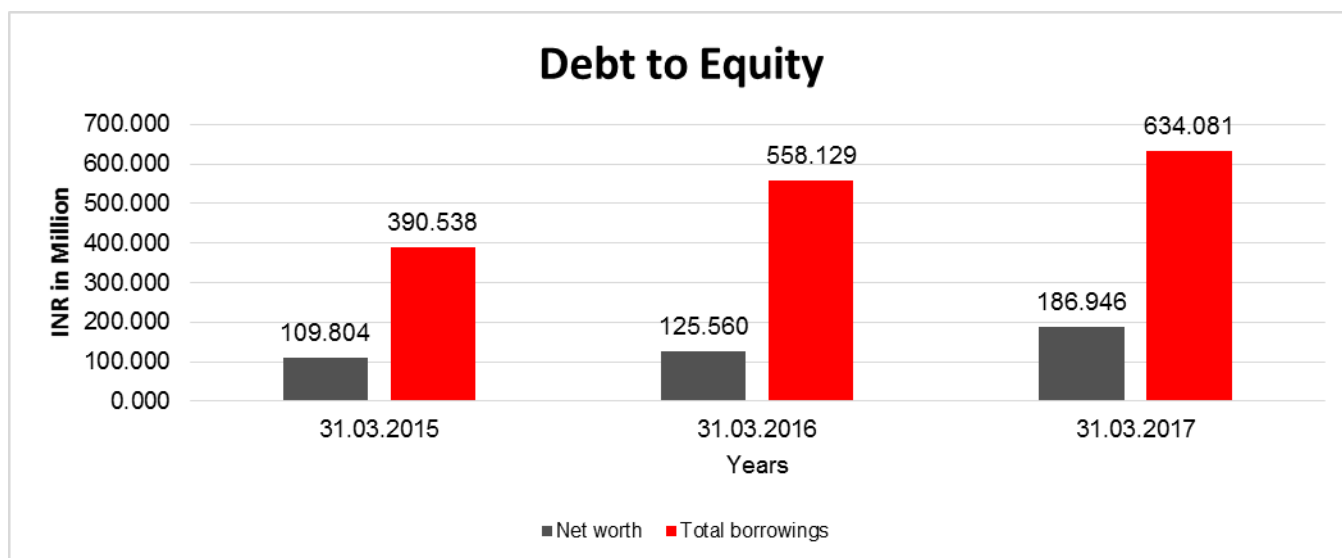
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.83	2.59	2.94
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.20	1.32	1.89
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.17	0.18
G-Score Ratio Debt (Debts / Equity Capital)		9.61	8.46	6.20
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.83	2.59	2.94

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

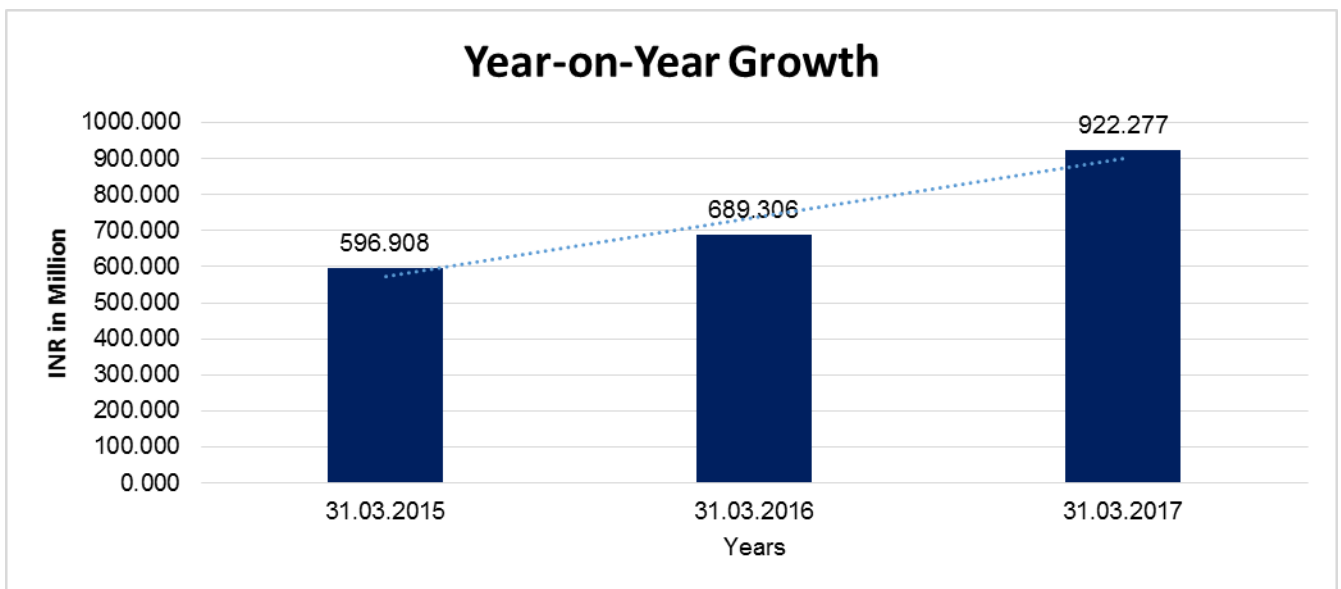
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	63.000	66.000	66.000
Reserves & Surplus	46.804	59.560	120.946
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>109.804</b>	<b>125.560</b>	<b>186.946</b>
long-term borrowings	380.266	443.246	463.663
Short term borrowings	10.272	49.931	49.527
Current Maturities of Long term debt	0.000	64.952	120.891
<b>Total borrowings</b>	<b>390.538</b>	<b>558.129</b>	<b>634.081</b>
<b>Debt/Equity ratio</b>	<b>3.557</b>	<b>4.445</b>	<b>3.392</b>



**YEAR-ON-YEAR GROWTH**

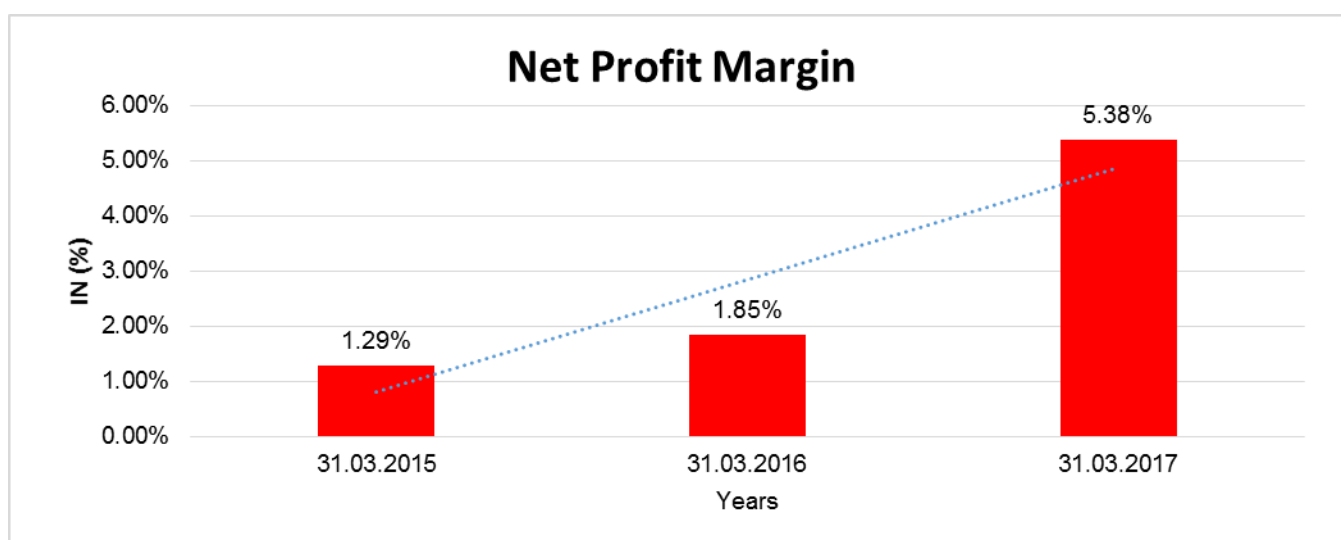
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	596.908	689.306	922.277
		<b>15.479</b>	<b>33.798</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	596.908	689.306	922.277
Profit/ (Loss)	7.716	12.756	49.662
	<b>1.29%</b>	<b>1.85%</b>	<b>5.38%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G90442104	100184641	DEWAN HOUSING FINANCE CORPORATION LIMITED	30/04/2018	-	-	20010300.0	WARDEN HOUSE 2ND FLOOR SIR P M ROAD FORT MUMBA IMA400001IN
2	G57647208	100128847	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD.	27/09/2017	-	-	38300000.0	WORLI BRANCH, SHOP NO. 2, 2A, BHAVESHWAR BUILDING 148-B, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN
3	G57648552	100128848	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD.	27/09/2017	-	-	9600000.0	WORLI BRANCH, SHOP NO. 2, 2A, BHAVESHWAR BUILDING 148-B, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN
4	G57650632	100128849	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD.	27/09/2017	-	-	150000000.0	WORLI BRANCH, SHOP NO. 2, 2A, BHAVESHWAR BUILDING 148-B, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN
5	G57651606	100128851	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD.	27/09/2017	-	-	30000000.0	WORLI BRANCH, SHOP NO. 2, 2A, BHAVESHWAR BUILDING 148-B, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN
6	G57652	100128	THE	27/09/2017	-	-	227900000.0	WORLI BRANCH,

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	463	853	BHARAT CO- OPERA TIVE BANK (MUMBA I) LTD.	017				SHOP NO. 2, 2A, BHAVESHWAR BUILDING148-B, DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH 400018IN
7	G46627 048	100108 179	HERO FINCOR P LIMITED	26/10/2 016	-	-	47500000.0	34, COMMUNITY CENTRE, BASANT LOKVASANT VIHARNEW DELHIDE110057IN
8	G15038 169	100054 243	TATA CAPITA L FINANCI AL SERVIC ES LIMITED	03/08/2 016	-	-	22500000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH40 0001IN
9	G09876 277	100045 637	TATA CAPITA L FINANCI AL SERVIC ES LIMITED	10/06/2 016	-	-	68000000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH40 0001IN
10	C50766 005	105667 35	HDFC BANK LIMITED	10/02/2 015	-	-	2090000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from related	104.143	84.293
Other loans and advances	180.960	269.179
<b>Total</b>	<b>285.103</b>	<b>353.472</b>

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## **CORPORATE INFORMATION**

S and J Granulate Solutions Private Limited ("the Company") is a company incorporated under The Companies Act, 1956 on 23rd July 2010. The Company manufactures crumb rubber granules.

## **OPERATIONS**

The turnover for the year is INR 922.277 as against INR 689.306 million in the previous year. The company has registered a net profit after tax of INR 49.662 million as against profit of INR 12.756 million in the previous year.

## **FIXED ASSETS:**

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory Equipments
- Furniture and fixtures
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHI
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	RUP

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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