

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 520828 |
| Report Date : | 26.07.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---|
| Name : | SAMSON COMPOUNDS (PRIVATE) LIMITED |
| Registered Office : | # 110, Kumaran Rathnam Road, Colombo 02 |
| Country : | Sri Lanka |
| Date of Incorporation : | 26.01.1996 |
| Com. Reg. No.: | PV 376 |
| Legal Form : | Private, Limited Liability Company (In Operation) (BOI Company) |
| Line of Business : | Manufacturers and suppliers of rubber compounds. |
| No. of Employees : | 10000+ Approximately in entire group |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | A |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|---------------------|------------------|
| Status : | Satisfactory |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Sri Lanka | A2 | A2 |

| Risk Category | ECGC Classification |
|----------------------|------------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

SRI LANKA - ECONOMIC OVERVIEW

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under the IMF program it began in 2016. The government's high debt payments and bloated civil service, which have contributed to historically high budget deficits, remain a concern. Government debt is about 79% of GDP and remains among the highest of the emerging markets. In the coming years, Sri Lanka will need to balance its elevated debt repayment schedule with its need to maintain adequate foreign exchange reserves.

In May 2016, Sri Lanka regained its preferential trade status under the European Union's Generalized System of Preferences Plus (GSP+), enabling many of its firms to export products, including its top export garments, tax free to the EU. In 2017, Parliament passed a new Inland Revenue Act in an effort to increase tax collection and broaden the tax base in response to recommendations made under its IMF program. In November 2017, the Financial Action Task Force on money laundering and terrorist financing listed Sri Lanka as non-compliant, but reported subsequently that Sri Lanka had made good progress in implementing an action plan to address deficiencies.

Tourism has experienced strong growth in the years since the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. In 2017, the government promulgated plans to transform the country into a knowledge-based, export-oriented Indian Ocean hub by 2025.

Source : CIA

COMPANY PROFILE

BASIC INFORMATION

- | | |
|--------------------------------|---|
| a. Name of Subject of Inquiry | SAMSON COMPOUNDS (PRIVATE) LIMITED |
| b. Legal Form & Status | Private, Limited Liability Company (In Operation) (BOI Company) |
| c. Chairman | Mr Dinnage Kulatunga Rajapakshe |
| d. Primary Line of Business | Manufacturers and suppliers of Rubber Compounds |
| e. Principal Place of Business | # 110, Kumaran Ratnam Road, Colombo 02, Sri Lanka. Tel. No: (00 94 11) 2131800 Fax. No: (00 94 11) 2131777 E-Mail: info@dsisamson.com |
| | D. Samson Rajapaksa Mawatha, Bataduwa, Galle - Factory Tel. No: (00 94 91) 2234597-9 / 4385613-5 Fax. No: (00 94 91) 43856973 Email: info@samsoncompounds.com Website: http://www.samsoncompounds.com |
| f. Employees | 10000+ Approximately in entire group |

COMPANY DETAILS

- | | | |
|--|--|-----------------|
| a. Registration No | N(PVS)16582 | |
| Date of Registration | 26th January 1996 | |
| b. Re-registration No | PV 376 | |
| Date of Re-registration | 05th September 2007 | |
| c. Registered Office | # 110, Kumaran Rathnam Road, Colombo 02, Sri Lanka. | |
| d. Director Board / Ownership As At 12 th November 2017 | Dinnage Kulatunga Rajapakshe | Director |
| | Dinnage Ranatunga Rajapakshe | Director |
| | Dinnage Mahinda Rajapakshe | Director |
| | Dinnage D Kasun Rajapakshe | Director |
| | W A Cyril | Director |
| | U L D Amarapala | Director |

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| | | |
|----|------------------------|---|
| e. | Stated Share Capital | LKR 100,000,030.00 |
| f. | No. of Shares | 10,000,003 |
| g. | Preferential Shares | NA |
| h. | Nominal Value of Share | LKR 10.00 |
| i. | Auditors | Price Water House Coopers # 100, Braybrooke Place, Colombo 02, Sri Lanka. |
| j. | Company Secretaries | Samson Group Corporate Services (Pvt) Ltd # 110, Kumaran Ratnam Road, Colombo 02, Sri Lanka. |
| k. | Main Bank/s | Commercial Bank/DFCC Vardhana Bank/Sampath Bank |

SHAREHOLDERS

| NO. | NAME | NUMBER OF SHARES |
|------------|----------------------------|-------------------------|
| 1. | DSI Samson Group (Pvt) Ltd | 10,000,003 |

FINANCIAL DETAILS

- Most recent available Financial Information

NA

CURRENT INVESTIGATION



Company Logo

• HISTORY

The subject company was initially formed on **26th January 1996** under **N (PVS) 16582** under the Companies Act of Sri Lanka. The subject company was subsequently Re-registered on **05th September 2007** under **PV 376** under the Companies Act No 7, of 2007 as per the mandatory regulations of Sri Lanka.

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CAPTION

Principal business activity of SCOM is the supply of compounds for technical and Nontechnical applications made up with a range of polymers such as NR / SBR / BR / NBR / HNBR / CR / EPDM / SILICON / EVA. Depending on the requirement we can meet with REACH/BfR/FDA/RoHS/ or any other customer compliance requirements. Our compounds are used in range of applications from industrial tyres to other moulded products including for food contact items. We supply compounds to many leading export sector rubber products manufacturers in the country at present indicating that our compounds meet international standards and are competitive.

In addition to being a leading compound supplier, we are also the largest manufacturer of rubber and EVA sole sheets in Sri Lanka. Flip flops manufactured with our sheets are now been exported to North America, Europe, Middle East and Australia. We produce rubber/EVA sole sheets and other related components to meet REACH and any other customer specific compliances.

We have a well-established Technical Development Centre staffed with qualified polymer technologists. They are continuously involved in development work aimed at meeting customer requirements. When it comes to product testing, the company obtains the services of internationally recognized institutions such as Bureau Veritas, SGS, TUV and SATRA.

• OPERATIONAL DETAILS

General

Samson Compounds (Pvt) Ltd is one of Sri Lanka's biggest polymer based compounding manufacturer with ISO 9001, 2008 certification. We are a member of DSI Samson Group of Companies which has diversified business interests including Footwear, Tyres, Food grade rubber products, Trading and Information Technology. DSI group was founded by late Mr D. Samson Rajapaksa in the year of 1962 and has grown in to become one of the largest privately owned business conglomerates in Sri Lanka with a workforce of over 10000.

Products & Services

Rubber Compounds EVA Products PVS Products Rubber Products

Employees

10000 + approximately in entire group **Export Countries**
North America, Europe, Middle East and Australia

Import Countries

China, Europe

Associate / Subsidiary Companies

DSI Samson Group -

D Samson Industries (Pvt) Ltd

D Samson Industries (Pvt) Ltd

D. Samson & Sons (Pvt) Ltd

Samson Trading Company (Pvt) Ltd

Vechenson (Pvt) Ltd

Samson Rubber Industries (Pvt) Ltd

Samson International PLC

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Samson Rubber Products (Pvt) Ltd
Globe Knitting (Pvt) Ltd
Samson Engineers (Pvt) Ltd
Samtessi Brush Manufacturers (Pvt) Ltd
Samson Rajarata Tiles (Pvt) Ltd
Samson Information Technologies (Pvt) Ltd
D Tech (Pvt) Ltd
SRG Holdings (Pvt) Ltd
Mount Spring Water (Pvt) Ltd
Werapitiya Hydro Power (Pvt) Ltd
Hydro Trust Lanka (Pvt) Ltd
Samson Group Corporate Services (Pvt) Ltd
Samson Insurance Brokers (Pvt) Ltd
Samson Bikes (Pvt) Ltd

Factory / Warehouse and Sales Outlets

Owned

PERSONAL DETAILS OF KEY PERSONS

DIRECTOR 1

| ITEM | DETAIL |
|---------------|--|
| Name | Dinnage Kulatunga Rajapakshe |
| ID Number | 450191213V |
| Nationality | Sri Lankan |
| Gender | Male |
| Date of Birth | 19 th January 1945 |
| Age | 73 |
| Address | # 81/1, Gregory's Road, Colombo 07, Sri Lanka. |

DIRECTOR 2

| ITEM | DETAIL |
|---------------|--|
| Name | Dinnage Ranatunga Rajapakshe |
| ID Number | 462730888V |
| Nationality | Sri Lankan |
| Gender | Male |
| Date of Birth | 29 th September 1946 |
| Age | 71 |
| Address | # 14/1, Borella Cross Road, Colombo 08, Sri Lanka. |

DIRECTOR 3

| ITEM | DETAIL |
|-------------|----------------------------|
| Name | Dinnage Mahinda Rajapakshe |

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ID Number 473192462V
Nationality Sri Lankan
Gender Male
Date of Birth 14th November 1947
Age 70
Address # 11, Chandra Wettasinghe Mawatha, koswatte Road,
Nawala, Sri Lanka.

DIRECTOR 4

| ITEM | DETAIL |
|---------------|---|
| Name | Dinnage D Kasun Rajapakshe |
| ID Number | 742470261V |
| Nationality | Sri Lankan |
| Gender | Male |
| Date of Birth | 03 rd September 1974 |
| Age | 43 |
| Address | # 4/78 A, Talakotuwawatta, Polhengoda, Colombo 03, Sri Lanka. |

DIRECTOR 5

| ITEM | DETAIL |
|---------------|--|
| Name | W A Cyril |
| ID Number | 562710558V |
| Nationality | Sri Lankan |
| Gender | Male |
| Date of Birth | 27 th September 1956 |
| Age | 61 |
| Address | Dissanayake Mawatha, Angoda, Galle, Sri Lanka. |

DIRECTOR 6

| ITEM | DETAIL |
|---------------|--|
| Name | U L D Amarapala |
| ID Number | 502081888V |
| Nationality | Sri Lankan |
| Gender | Male |
| Date of Birth | 26 th July 1950 |
| Age | 68 |
| Address | Dayanai Sri Sudarmarama Road, Potubokkawatta, Bataduwa, Galle, Sri Lanka. |



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<http://www.miraglobalcheck.com>
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INFORMATION DECLINED

MANAGEMENT NON CO-OPERATIVE

Contact No.: 009411-2131800 / 009411-2131777

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FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 68.80 |
| UK Pound | 1 | INR 90.58 |
| Euro | 1 | INR 80.45 |
| LKR | 1 | INR 0.43 |

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|-----------------------------|-----|
| Analysis Done by : | VIV |
| Report Prepared by : | NIT |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)