

MIRA INFORM REPORT

Report No. :	522117
Report Date :	26.07.2018

IDENTIFICATION DETAILS

Name :	SRI KRISHNA PHARMACEUTICALS LIMITED
Formerly Known As :	SRI KRISHNA DRUGS LIMITED [w.e.f. 29.11.1994] SREE KRISHNA DRUGS LIMITED [w.e.f. 02.11.1994] SREE KRISHNA DRUGS PRIVATE LIMITED
Registered Office :	C-4, Industrial Area, Uppal, Hyderabad – 500039, Telangana
Tel. No.:	91-40-27201101
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.09.1974
CIN No.: [Company Identification No.]	U24230TG1974PLC001790
Capital Investment / Paid-up Capital :	INR 119.185 Million
PAN No.: [Permanent Account No.]	AADCS4053P
GSTN : [Goods & Service Tax Registration No.]	27AADCS4053P1ZX
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer and Dealers in all types of Fermentation Products like food and fodder yeast, citric acid, alcohol and its allied and constituent products, enzymes etc. (Registered activity and also confirmed by management)
No. of Employees :	1500 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1974 and it is having fine track records.</p> <p>It is engaged in the manufacturing of bulk drugs and Directly Compressible (DC) granules. The key products of SKPL include Paracetamol, Folic Acid, Domperidone and others which are sold in domestic as well as export markets.</p> <p>For the financial year 2017, the company has registered decrease in its revenue from operation as compared to previous year and maintained decent profitability margin of 5.97%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy networth base and low debt balance sheet.</p> <p>Further, rating also derives strength from its long track records of business operation along with established market position.</p> <p>However, rating strength is partially offset by declined in the revenue as well profitability profile during the year and intense competition from pharmaceutical industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Rating = A-
Rating Explanation	Adequate degree of safety and low credit risk.
Date	29.12.2017

Rating Agency Name	ICRA
Rating	Short Term Rating = A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	29.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Virendra Malpani
Designation :	Finance Manager
Contact No.:	91-40-27201101
Date :	25.07.2018

Tel. No.:91-40-27201101 – Ringing

LOCATIONS

Registered Office / Unit I:	C-4, Industrial Area, Uppal, Hyderabad – 500039, Telangana, India
Tel. No.:	91-40-27201101-02/ 27200103/ 27204471-72
Fax No.:	91-40-27204470/027203645
E-Mail :	info@srikrishnapharma.com
Website :	http://www.srikrishnapharma.com
Unit II :	Plot No. A-35, IDA Nacharam, Hyderabad-500076, Telangana, India
Tel No.:	91-40-27204470
Unit III :	Survey No. 57, Golkonda Kalan, Raikunta Village, Shamshabad Mandal, RR District – 501 218, Telangana, India.
Unit IV :	Survey No 296/7/10, IDA, Bollaram, Jinnaram Mandal - 502 325 Medak District, Telangana, India.
Unit V :	Plot No. B-14, MIDC, Chincholi, Taluk Mohal, Solapur 413 255, Maharashtra, India
Mumbai Office :	106, Gokul Arcade-B, Subhash Road, Vile Parle (East), Mumbai-400057, Maharashtra, India
Tel No.:	91- 22 - 28208025 / 66916828 / 09322752662.

DIRECTORS

As on 31.03.2018

Name :	Mr. Vempalli Venkata Krishna Reddy
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Designation :	Managing Director		
Address :	3-33-39, Dhanalakshmi Colony, Mahendra Hills, East Maredpally, Secunderabad - 500026, Telangana, India.		
Date of Birth/Age :	31.08.1966		
Qualification :	Post Graduate Degree in Pharmacy		
Date of Appointment :	28.09.2010		
PAN No.:	ABHPV1059L		
DIN No.:	00024216		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date End Date
	L24110TG1985PLC005315	SRI KRISHNA DRUGS LIMITED	04/06/1998 -
	U24120TG1995PTC021782	SRI KRISHNA BIOFERT PRIVATE LIMITED	21/09/1995 -
	U67120TG1995PTC021206	SRIPAD EQUITIES PRIVATE LIMITED	26/07/1995 -
	U72200TG2000PLC034518	ENSOLVIA INFOTECH LIMITED	29/05/2000 -
Name :			
Dr. Chivukula Gopala Krishna Murty			
Designation :			
Director			
Address :			
7-B, Sanjeeva Reddy Nagar, Hyderabad-500038, Telangana, India.			
Date of Birth/Age :			
16.01.1931			
Qualification :			
Graduate			
Date of Appointment :			
06.05.1989			
DIN No.:			
00312700			
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date End Date
	L24110TG1985PLC005315	SRI KRISHNA DRUGS LIMITED	18/02/1985 -
	U24110TG1974PTC001694	GLAND CHEMICALS PVT LTD	29/09/2014 -
	U24110TG1993PTC016704	SRI KRISHNA AGRI - FOODS PRIVATE LIMITED	08/12/1993 -
Name :			
Mr. Venkateswar Rao Sarvepalli			
Designation :			
Director			
Address :			
8-2-293/82/A/1265/A Road # 63, Jubilee Hills, Hyderabad – 500033, Telangana, India			
Date of Birth/Age :			
13.10.1954			
Qualification :			
Graduate			
Date of Appointment :			
31.07.2015			
DIN No.:			
00503370			
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date End Date
	U31909TG1998PTC030687	NAVES DEVELOPERS PRIVATE LIMITED	15/12/1998 -
Name :			
Mr. Vempalli Satyavathi			
Designation :			
Director			
Address :			
Plot No. 110, Road No. 4, Dhanalakshmi Colony, Mahendra Hills, East Maredpally, Secunderabad-500026, Telangana, India			
Date of Birth/Age :			
18.03.1945			
Qualification :			
Graduate			
Date of Appointment :			
13.12.1983			

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PAN No.:	ABMPV4347C		
DIN No.:	00626709		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L24110TG1985PLC005315	SRI KRISHNA DRUGS LIMITED	18/02/1985	-
U24110TG1993PTC016704	SRI KRISHNA AGRI - FOODS PRIVATE LIMITED	08/12/1993	-
U24120TG1995PTC021782	SRI KRISHNA BIOFERT PRIVATE LIMITED	21/09/1995	-
U72200TG2000PLC034518	ENSOLVIA INFOTECH LIMITED	17/09/2008	-
Name : Mr. Vempalli Subba Reddy			
Designation : Whole-time Director			
Address : Plot No. 110, Road No. 4, Dhanalakshmi Colony, Mahendra Hills, East Maredpally, Secunderabad-500026, Telangana, India.			
Date of Birth/Age : 26.09.1942			
Qualification : Graduate			
Date of Appointment : 28.09.2010			
PAN No.:	ABHPV8412H		
DIN No.:	00626671		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L24110TG1985PLC005315	SRI KRISHNA DRUGS LIMITED	18/02/1985	-
U24110TG1993PTC016704	SRI KRISHNA AGRI - FOODS PRIVATE LIMITED	08/12/1993	-
U24120TG1995PTC021782	SRI KRISHNA BIOFERT PRIVATE LIMITED	21/09/1995	-
U67120TG1995PTC021206	SRIPAD EQUITIES PRIVATE LIMITED	26/07/1995	-
U72200TG2000PLC034518	ENSOLVIA INFOTECH LIMITED	29/05/2000	-
U85100TZ2011PTC017124	ISHA AROGYA PRIVATE LIMITED	02/06/2011	-
Name : Mr. Pranesh Raj Mathur			
Designation : Wholetime Director			
Address : 1-31-27/6 Plot 274-279, Street 15, Sri Satya Sai Enclave, Military Dairy Farm Road, Old Bow Enpally Secunderabad – 500009, Telangana, India			
Date of Birth/Age : 26.06.1955			
Qualification : Graduate			
Date of Appointment : 17.02.2014			
PAN No.:	ABIPM9104G		
DIN No.:	05271355		

KEY EXECUTIVES

Name :	Mr. Virendra Malpani
Designation :	Finance Manager
Name :	Mr. Pranesh Raj Mathur
Designation :	Chief Finance Officer
Address :	1-31-27/6 Plot 274-279, Street 15, Sri Satya Sai Enclave, Military Dairy Farm Road, Old Bow Enpally, Secunderabad – 500009, Telangana, India

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Date of Birth/Age :	26.06.1955
Qualification :	Graduate
Date of Appointment :	28.04.2014
PAN No.:	ABIPM9104G
Name :	Mr. Shilpa Bung
Designation :	Company Secretary
Address :	14-2-189, Flat No. 202, Gauri Apartments Opposite Sri Colony, Shahinyath Gunj, Begum Bazar, Hyderabad – 500012, Telangana, India
Date of Birth/Age :	15.10.1988
Date of Appointment :	30.04.2015
PAN No.:	AUMPB6135H

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

SHAREHOLDING DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

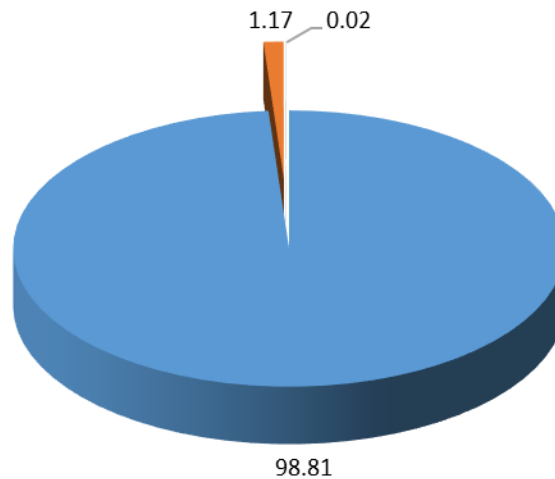
As on 31.07.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	98.81
Public – (Individual/ Hindu Undivided Family – Indian)	1.17
Public - Bodies corporate	0.02
Total	100.00

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Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public – (Individual/ Hindu Undivided Family – Indian)
- Public - Bodies corporate



BUSINESS DETAILS

Line of Business :	Manufacturer and Dealers in all types of Fermentation Products like food and fodder yeast, citric acid, alcohol and its allied and constituent products, enzymes etc. (Registered activity and also confirmed by management)	
Products :	Item Code No.	Product Description
	29362910	Folic Acid
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Countries :	<ul style="list-style-type: none"> • European Countries • Asian Countries • America 	
Imports :		
Countries :	China	

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Terms :	
Selling :	Cash, L/C and Credit
Purchasing :	Cash, L/C and Credit

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufacturer	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	1500 (Approximately)	
Bankers :	Bank Name	State Bank of India
	Branch	Overseas Branch, Mid Corporate Group/241/A, Road No. 36, Jubilee Hills, Hyderabad – 500039, Telangana, India
	Person Name (With Designation)	--
	Contact Number	91-40-23297918 / 9 (Continuously ringing)
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--

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	Account Operation	--
	Remarks (If any)	--
	<ul style="list-style-type: none"> Axis Bank Limited, Corporate Banking Branch, First Floor, No.6-3-879/B, G Pullareddy Building, Greenland, Begumpet, Hyderabad – 500016, Telangana, India 	
Facilities :	SECURED LOAN	
		31.03.2017 (INR in Million)
		31.03.2016 (INR in Million)
	Long-term Borrowings	
	Rupee term loans from banks	148.606
	(Personal guarantee of the promoter Directors, viz., Dr. V.V. Subba Reddy, Mr. V.V. Krishna Reddy and Mrs. V. Sathyavathi.)	0.000
	Foreign currency term loans from banks	86.200
	(Personal guarantee of the promoter Directors, viz., Dr. V.V. Subba Reddy, Mr. V.V. Krishna Reddy and Mrs. V. Sathyavathi.)	89.242
	Short-term borrowings	
	Loans repayable on demand from banks	763.079
	(All the above borrowings have been guaranteed by the promoter Directors, viz., Dr. V.V. Subba Reddy, Mr. V.V. Krishna Reddy and Mrs. V. Satyavati)	537.059
	Total	997.885
		626.301

Auditors :	
Name :	Tukaram and Company Chartered Accountants
Address :	3-6-69, Flat No. 209, Venkataramana Towers, Hyderabad, Telangana, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAAFT9960E
Secretarial Audit Report:	
Name :	P.S. Rao and Associates
PAN No:	AUMPB6135H
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11918455	Equity Shares	INR 10/- each	INR 119.185 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	119.185	119.185	119.185
(b) Reserves and Surplus	1965.758	1805.262	1110.602
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2084.943	1924.447	1229.787
(3) Non-Current Liabilities			
(a) long-term borrowings	234.806	162.242	223.865
(b) Deferred tax liabilities (Net)	126.427	115.628	89.189
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	36.526	27.951	19.095
Total Non-current Liabilities (3)	397.759	305.821	332.149
(4) Current Liabilities			
(a) Short-term borrowings	763.079	537.059	775.371
(b) Trade payables	476.287	363.572	400.299
(c) Other current liabilities	116.040	110.747	107.033
(d) Short-term provisions	138.147	86.690	91.707
Total Current Liabilities (4)	1493.553	1098.068	1374.410
TOTAL	3976.255	3328.336	2936.346
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1240.522	1125.107	901.083
(ii) Intangible Assets	29.411	5.233	6.133
(iii) Tangible assets capital work-in-progress	179.109	64.030	0.000
(iv) Intangible assets under development	0.000	0.000	0.800
(b) Non-current Investments	1.800	1.800	1.800
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	39.609	111.341	24.502
(e) Other Non-current assets	5.182	1.533	0.000
Total Non-Current Assets	1495.633	1309.044	934.318

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(2) Current assets			
(a) Current investments	365.000	0.000	0.000
(b) Inventories	708.674	674.692	567.073
(c) Trade receivables	950.637	891.527	967.509
(d) Cash and bank balances	23.625	33.249	53.299
(e) Short-term loans and advances	31.684	33.336	19.691
(f) Other current assets	401.002	386.488	394.456
Total Current Assets	2480.622	2019.292	2002.028
TOTAL	3976.255	3328.336	2936.346

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3409.006	3944.714	3864.433
	Other Income	8.966	5.458	10.835
	TOTAL	3417.972	3950.172	3875.268
Less	EXPENSES			
	Cost of Materials Consumed	1711.536	1611.874	2357.698
	Purchases of Stock-in-Trade	14.061	12.530	10.725
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(43.052)	(65.129)	(1.295)
	Employee benefit expense	452.651	378.134	325.520
	CSR expenditure	11.038	5.218	4.796
	Other expenses	828.165	737.139	761.029
	TOTAL	2974.399	2679.766	3458.473
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	443.573	1270.406	416.795
Less	FINANCIAL EXPENSES	13.675	37.879	124.567
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	429.898	1232.527	292.228
Less/ Add	DEPRECIATION/ AMORTISATION	115.575	93.771	95.036
	PROFIT/ (LOSS) BEFORE TAX	314.323	1138.756	197.192
Less	TAX	110.792	401.062	69.064
	PROFIT/ (LOSS) AFTER TAX	203.531	737.694	128.128

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SRI KRISHNA PHARMACEUTICALS LIMITED - 522117

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		1611.100	2239.500	2000.712
TOTAL EARNINGS		1611.100	2239.500	2000.712
IMPORTS				
Raw Materials		947.684	849.275	905.239
Capital Goods		24.568	24.800	13.973
TOTAL IMPORTS		972.252	874.075	919.212
Earnings / (Loss) Per Share (INR)		17.08	61.90	10.75

Particulars		31.03.2018
Sales Turnover (Approximately)		3600.000
		(Due to business growth)

Expected Sales (2018-2019) : INR 4000.000 Million

The above information has been parted by Mr. Virendra Malpani (Finance Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	74.335	69.179	66.000
Net cash flows from (used in) operations	483.047	1260.507	164.100
Net cash flows from (used in) operating activities	392.061	875.117	116.645

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	101.78	82.49	91.38
Account Receivables Turnover (Income / Sundry Debtors)	3.59	4.42	3.99
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	100.74	81.69	61.69

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Inventory Turnover (Operating Income / Inventories)	0.63	1.88	0.73
Asset Turnover (Operating Income / Net Fixed Assets)	0.31	1.06	0.46

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.45	0.40	0.57
Debt Equity Ratio (Total Liability / Networth)	0.51	0.40	0.87
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.72	0.57	1.12
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.70	0.62	0.74
Interest Coverage Ratio (PBIT / Financial Charges)	32.44	33.54	3.35

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.97	18.70	3.32
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.12	22.16	4.36
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.76	38.33	10.42

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.66	1.84	1.46

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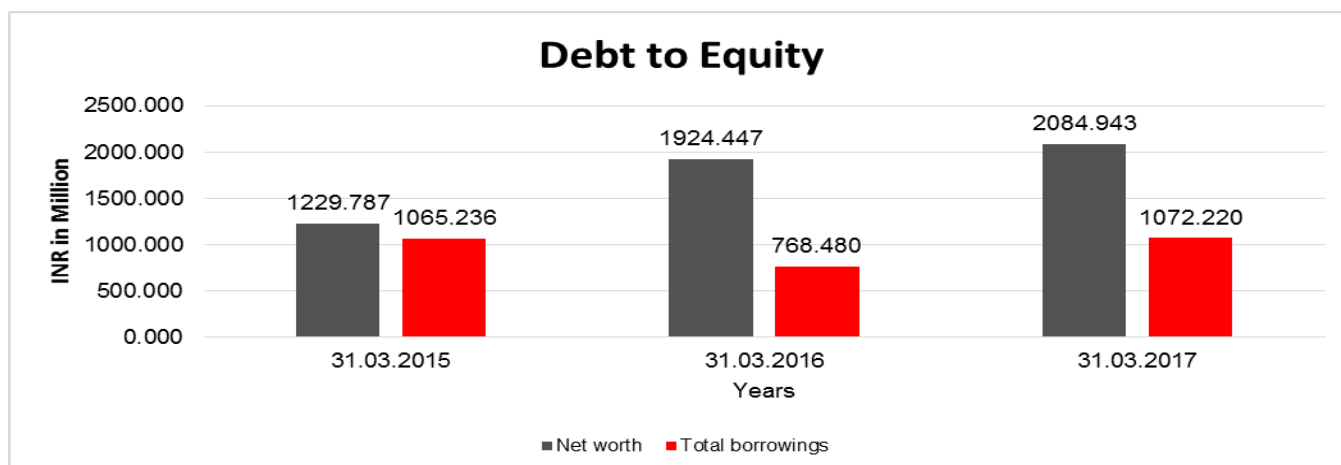
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	1.19	1.22	1.04
G-Score Ratio Financial (Networth / Total Assets)	0.52	0.58	0.42
G-Score Ratio Debt (Debts / Equity Capital)	9.00	6.45	8.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.66	1.84	1.46

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

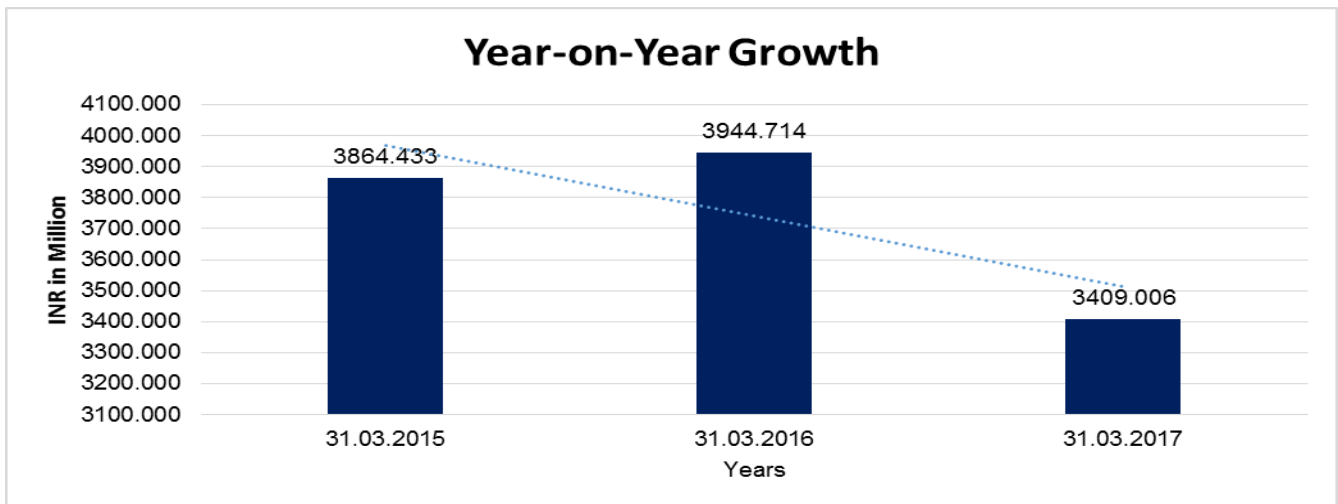
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	119.185	119.185	119.185
Reserves & Surplus	1110.602	1805.262	1965.758
Net worth	1229.787	1924.447	2084.943
Long-term borrowings	223.865	162.242	234.806
Short term borrowings	775.371	537.059	763.079
Current maturities of long-term debts	66.000	69.179	74.335
Total borrowings	1065.236	768.480	1072.220
Debt/Equity ratio	0.866	0.399	0.514



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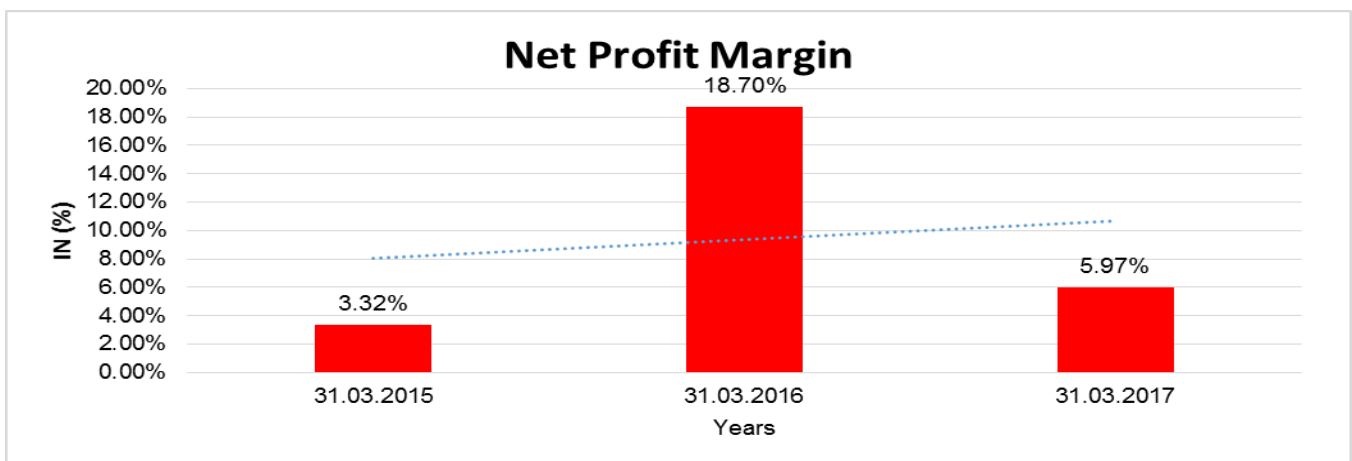
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3864.433	3944.714	3409.006
	0.000	2.077	(13.580)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3864.433	3944.714	3409.006
Profit/ (Loss)	128.128	737.694	203.531
	3.32 %	18.70 %	5.97 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

UNSECURED LOAN	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from directors	0.000	73.000
Total	0.000	73.000

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G902 91741	10018 4526	Axis Bank Limited	31/05/2018	-	-	170000000.0	CORPORATE BANKING BRANCH,First Floor,No.6-3-879/B,G Pullareddy Building, Greenland,BegumpetHyderabadTG500016IN
2	G871 53383	10617 348	Axis Bank Limited	11/01/2016	01/08/2017	-	795000000.0	CORPORATE BANKING BRANCH,First Floor,No.6-3-879/B,G Pullareddy Building, Greenland,BegumpetHyderabadTG500016IN
3	C497 84655	10560 838	Citi Bank N.A.	16/03/2015	-	-	140000000.0	1st Floor, Queens Plaza,Sardar Patel Road,HyderabadTG500003IN
4	G745 46268	90124 330	State Bank of India	14/08/2002	01/08/2017	-	969000000.0	Overseas Branch, Mid Corporate Group/241/ARoad No. 36, Jubilee HillsHyderabadTG500033IN
5	C627 89276	90119 980	A P STATE FINANCIAL CO	21/04/1975	-	13/08/2015	625000.0	CHIRAG ALI LANEABIDSHYDERABADAPIN
6	C627 88419	90120 010	ANDHARA PRADESH STATE FINANCIAL CORPN.	25/04/1980	-	13/08/2015	548700.0	CHIRAG ALI LANEHYDERABADAPIN
7	C615 16621	90124 556	State Bank of India	14/08/2002	18/11/2004	30/07/2015	177500000.0	OVERSEAS BRANCH5-9-300 ABIDSHYDERABADAPIN
8	B129 57353	90120 191	A P STATE FINANCIAL	09/03/1987	-	18/05/2011	710000.0	CHIRAG ALI LANEABIDSHYDERABADAPIN

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9	B129 56934	90120 070	AL CO A P STATE FINANCI AL CO	25/04/1 984	-	18/05/2 011	750000.0	CHIRAGH ALI LANEHYDERABADAPIN
10	B089 89436	90135 593	CANARA BANK	08/07/1 996	21/02/2 009	28/03/2 011	286500000.0	OVERSEAS BRANCHADARSH NAGAR ROADHYDERABADAP500063 IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Claims against company not acknowledged as debt	23.031	23.031
Guarantees	2.100	12.600
Other money for which company is contingently liable	125.105	115.158

FIXED ASSETS

- Land
- Buildings
- Office building
- Factory building
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments
- Leasehold improvements

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.44

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	PRA
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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