

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 521449 |
| Report Date : | 26.07.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | VIDYA WIRES PRIVATE LIMITED |
| Registered Office : | 123/B, Vithal Udyog Nagar, Vallabh, Vidyanagar Anand – 388121, Gujarat |
| Tel. No.: | 91-2692-236125 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 11.12.1981 |
| Capital Investment / Paid-up Capital : | INR 40.000 Million |
| CIN No.: [Company Identification No.] | U31300GJ1981PTC004879 |
| IEC No.: [Import-Export Code No.] | 3495003843 |
| TIN No : | 24151000371 |
| PAN No.: [Permanent Account No.] | AAACV9327L |
| GSTN : [Goods & Service Tax Registration No.] | 24AAACV9327L1Z0 |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacturer and Exporter of Copper Wires, Insulated Copper Wires, Bare Copper Wires etc.[Registered Activity] |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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| | |
|------------------------|---|
| MIRA's Rating : | A |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|---|
| Status : | Good |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 1981. It is a manufacturer and exporter of copper wires, insulated copper sires, sheets of copper scrap etc.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strengths gets partially offset by exposure to intense competition and vulnerability of profitability in raw material prices.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|---------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |

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| | |
|----------------------|----|
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|---------------------------|---|
| Rating Agency Name | CRISIL |
| Rating | Long term rating = BBB |
| Rating Explanation | Moderate degree of safety and moderate credit risk. |
| Date | 11.07.2018 |

| | |
|---------------------------|---|
| Rating Agency Name | CRISIL |
| Rating | Short term rating = A3+ |
| Rating Explanation | Moderate degree of safety and higher credit risk. |
| Date | 11.07.2018 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No. 91-2692-236125)

LOCATIONS

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| | |
|--------------------------------------|--|
| Registered Office / Factory : | 123/B, Vithal Udyog Nagar, Vallabh, Vidyanagar Anand – 388121, Gujarat, India |
| Tel. No.: | 91-2692-236125 |
| Fax No.: | 91-2692-236635 |
| E-Mail : | ssr@vidyawire.com sales@vidyawire.com accounts@vidyawire.com |
| Website : | http://www.vidyawire.com |

DIRECTORS

AS ON 31.03.2018

| | |
|------------------------------|---|
| Name : | Mr. Shyamsundar Rathi |
| Designation : | Managing Director |
| Address : | Madhuram, Shastri Marg, Near Balatika, V V Nagar – 388120, Gujarat, India |
| Date of Birth/Age : | 13.12.1948 |
| Date of Appointment : | 11.12.1981 |
| Qualification : | B.Com |
| PAN No : | AANPR6796B |
| DIN No.: | 00410015 |

Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|--|------------|----------|
| U31300MH1973GAP016998 | WINDING WIRES MANUFACTURERS ASSOCIATION OF INDIA | 28/09/2001 | - |

| | |
|------------------------------|--|
| Name : | Mr. Shailesh Rathi |
| Designation : | Director |
| Address : | Madhuram Bunglow, Opposite Kanudo Appartment. Near Shantaba Park, V V Nagar – 388120, Gujarat, India |
| Date of Birth/Age : | 24.11.1973 |
| Date of Appointment : | 18.01.2010 |
| Qualification : | B. E |
| PAN No : | ACVPR8510R |
| DIN No.: | 02941335 |

MAJOR SHAREHOLDERS

AS ON 31.03.2017

| Names of Shareholders | No. of Shares |
|---------------------------|---------------|
| Shyamsundra Balaram Rathi | 1773500 |
| Brijata S. Rathi | 155500 |

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| | |
|---------------------------------|----------------|
| Chhaganlal Balaram Rathi | 200 |
| Nirmala Chhaganlal Rathi | 300 |
| Balaram Shyamsundar Rathi (HUF) | 72750 |
| Balaram chhaganlal Rathi (HUF) | 7000 |
| Shailesh Shyamsundar Rathi | 1875500 |
| Syhamsundar Rathi (HUF) | 60000 |
| Shilpa Shailesh Rathi | 5250 |
| Shailesh Rathi (HUF) | 50000 |
| Total | 4000000 |

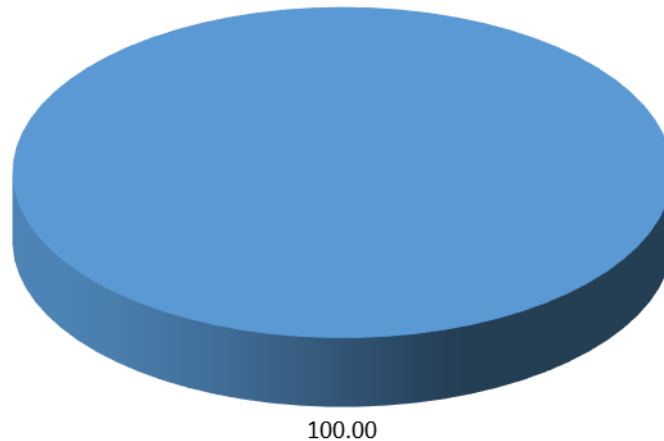
Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

| Category | Percentage |
|--|---------------|
| Promoters [Individual/Hindu Undivided Family (Indian)] | 100.00 |
| Total | 100.00 |

Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



BUSINESS DETAILS

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| | | |
|------------------------------|---|-----------------|
| Line of Business : | Manufacturer and Exporter of Copper Wires, Insulated Copper Wires, Bare Copper Wires etc. [Registered Activity] | |
| Products / Services : | Name and Description of main products / services | ITC Code |
| | Paper Covered Copper Wires and Strips, Enmeled Copper Wire and Strips | 85441110 |
| | Name and Description of main products / services | NIC Code |
| | Insulated copper wires and strips | 3130 |
| | Bare Copper wires | 2720 |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|--------------------|-------------------------------|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |

| | | | |
|---------------------------|--|---|--------------------------------------|
| No. of Employees : | Information denied by the management | | |
| Bankers : | Banker Name : | The Federal Bank Limited | |
| | Branch : | GF Maruti Sumiran, Opposite Nand Bhoomi, Vidyanagar Road Anand – 388001, Gujarat, India | |
| | Person Name (With Designation) : | -- | |
| | Contact Number : | -- | |
| | Name of Account Holder : | -- | |
| | Account Number : | -- | |
| | Account Since (Date/Year of Account Opening) : | -- | |
| | Average Balance Maintained : | -- | |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| Remark : | -- | | |
| | <ul style="list-style-type: none"> HDFC BANK LIMITED HDFC Bank House Senapati Bapat Marglower Parel West Mumbai – 400013, Maharashtra, India | | |
| Facilities : | SECURED LOANS | 31.03.2017 INR In Million | 31.03.2016 INR In Million |
| | LONG TERM BORROWINGS | | |
| | Rupee term loans from banks | 0.000 | 7.180 |
| | Other loans and advances | 0.717 | 1.329 |
| | SHORT TERM BORROWINGS | | |
| | Rupee term loans from banks | 0.000 | 3.750 |
| | Working capital loans from banks | 170.918 | 181.510 |
| | Other loans and advances | 2.108 | 1.894 |
| | Total | 173.743 | 195.663 |

| | |
|---|---|
| Auditors : | |
| Name : | P. D. Paikh and Company Chartered Accountants |
| PAN No.: | ADOPP8540K |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Enterprises which are owned, or have | <ul style="list-style-type: none"> Bhagwat Wire Industries |

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significant influence of or are partners with Key Management personnel and their relatives :

| | |
|--|--|
| | |
|--|--|

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 4000000 | Equity Shares | INR 10/- each | INR 40.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 4000000 | Equity Shares | INR 10/- each | INR 40.000 Million |

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|----------------|----------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 40.000 | 40.000 | 40.000 |
| (b) Reserves & Surplus | 184.200 | 139.521 | 98.120 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 224.200 | 179.521 | 138.120 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 80.717 | 88.509 | 84.473 |
| (b) Deferred tax liabilities (Net) | 4.323 | 4.099 | 5.092 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) Long-term provisions | 0.000 | 0.000 | 1.188 |
| Total Non-current Liabilities (3) | 85.040 | 92.608 | 90.753 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 173.026 | 187.154 | 181.159 |
| (b) Trade payables | 37.805 | 44.388 | 21.631 |
| (c) Other current liabilities | 4.051 | 9.285 | 4.647 |
| (d) Short-term provisions | 0.000 | 0.000 | 0.000 |
| Total Current Liabilities (4) | 214.882 | 240.827 | 207.437 |
| TOTAL | 524.122 | 512.956 | 436.310 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 138.200 | 157.443 | 160.195 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.005 | 0.005 | 0.005 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 0.000 | 0.000 | 0.000 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 138.205 | 157.448 | 160.200 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 82.458 | 110.341 | 78.257 |
| (c) Trade receivables | 285.550 | 186.225 | 159.594 |
| (d) Cash and cash equivalents | 2.894 | 10.267 | 14.959 |
| (e) Short-term loans and advances | 15.015 | 48.675 | 23.300 |
| (f) Other current assets | 0.000 | 0.000 | 0.000 |
| Total Current Assets | 385.917 | 355.508 | 276.110 |
| | | | |
| TOTAL | 524.122 | 512.956 | 436.310 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------|--|-----------------|-----------------|-----------------|
| | SALES | | | |
| | Income | 3107.595 | 2715.839 | 2321.414 |
| | Other Income | 2.756 | 8.864 | 3.113 |
| | TOTAL | 3110.351 | 2724.703 | 2324.527 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 2868.450 | 2486.551 | 2131.157 |
| | Purchase of Stock-in-trade | 26.384 | 0.000 | 10.155 |
| | Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (6.888) | 34.670 | 7.114 |
| | Employee Benefits Expenses | 40.720 | 37.345 | 32.375 |
| | Other Expenses | 71.206 | 59.740 | 56.038 |
| | TOTAL | 2999.872 | 2618.306 | 2236.839 |
| | | | | |
| | PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 110.479 | 106.397 | 87.688 |
| | | | | |
| Less | FINANCIAL EXPENSES | 22.435 | 25.667 | 35.003 |
| | | | | |
| | PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 88.044 | 80.730 | 52.685 |
| | | | | |
| Less | DEPRECIATION/ AMORTISATION | 21.542 | 22.324 | 24.503 |
| | | | | |
| | PROFIT/(LOSS) BEFORE TAX | 66.502 | 58.406 | 28.182 |
| | | | | |
| Less | TAX | 21.823 | 17.005 | 9.755 |
| | | | | |
| | PROFIT/(LOSS) AFTER TAX | 44.679 | 41.401 | 18.427 |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | 1.80 | 1.48 | 1.40 |

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | NA | NA | NA |
| Net cash flow from (used in) operations | 128.318 | 43.081 | 104.769 |
| Net cash flow from (used in) operating activities | 100.883 | 29.775 | 97.976 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 33.54 | 25.03 | 25.09 |
| Account Receivables Turnover (Income / Sundry Debtors) | 10.88 | 14.58 | 14.55 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 4.77 | 6.52 | 3.69 |
| Inventory Turnover (Operating Income / Inventories) | 1.34 | 0.96 | 1.12 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.80 | 0.68 | 0.55 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.56 | 0.64 | 0.67 |
| Debt Equity Ratio (Total Liability / Networth) | 1.13 | 1.54 | 1.92 |
| Current Liabilities to Network (Current Liabilities / Net Worth) | 0.96 | 1.34 | 1.50 |
| Fixed Assets to Network (Net Fixed Assets / Network) | 0.62 | 0.88 | 1.16 |

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| | | | |
|---|------|------|------|
| Interest Coverage Ratio (PBIT / Financial Charges) | 4.92 | 4.15 | 2.51 |
|---|------|------|------|

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| PAT to Sales (PAT / Sales) * 100 | % | 1.44 | 1.52 | 0.79 |
| Return on Total Assets (PAT / Total Assets) * 100 | % | 8.52 | 8.07 | 4.22 |
| Return on Investment (ROI) (PAT / Networth) * 100 | % | 19.93 | 23.06 | 13.34 |

SOLVENCY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | | 1.80 | 1.48 | 1.33 |
| Quick Ratio (Current Assets – Inventories) / Current Liabilities) | | 1.41 | 1.02 | 0.95 |
| G-Score Ratio Financial (Networth / Total Assets) | | 0.43 | 0.35 | 0.32 |
| G-Score Ratio Debt (Debts / Equity Capital) | | 6.34 | 6.89 | 6.64 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | | 1.80 | 1.48 | 1.33 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

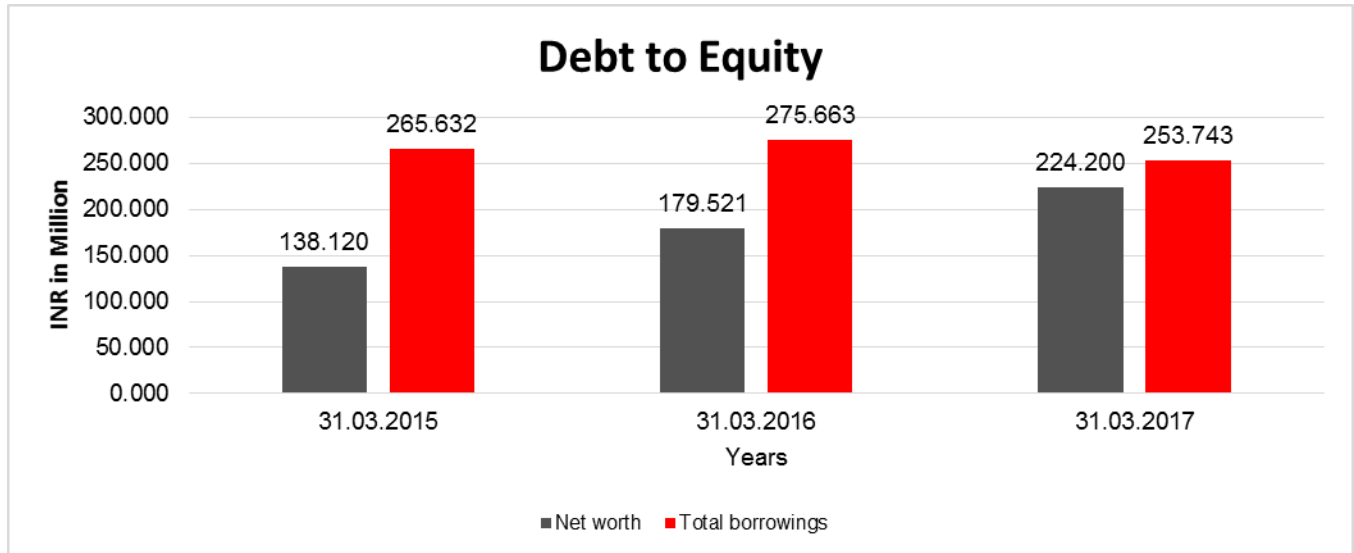
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 INR In Million | 31.03.2016 INR In Million | 31.03.2017 INR In Million |
|---|------------------------------|------------------------------|------------------------------|
| Share Capital | 40.000 | 40.000 | 40.000 |
| Reserves & Surplus | 98.120 | 139.521 | 184.200 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 138.120 | 179.521 | 224.200 |
| Long Term borrowings | 84.473 | 88.509 | 80.717 |

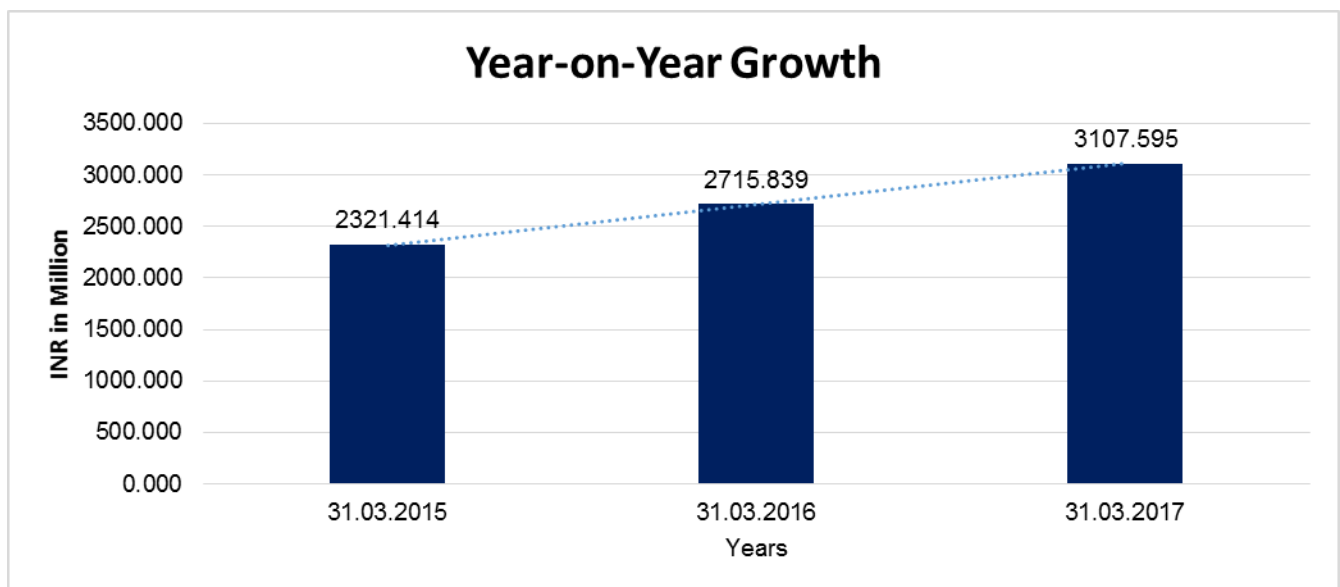
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| | | | |
|--------------------------|----------------|----------------|----------------|
| Short Term borrowings | 181.159 | 187.154 | 173.026 |
| Total borrowings | 265.632 | 275.663 | 253.743 |
| Debt/Equity ratio | 1.923 | 1.536 | 1.132 |



YEAR-ON-YEAR GROWTH

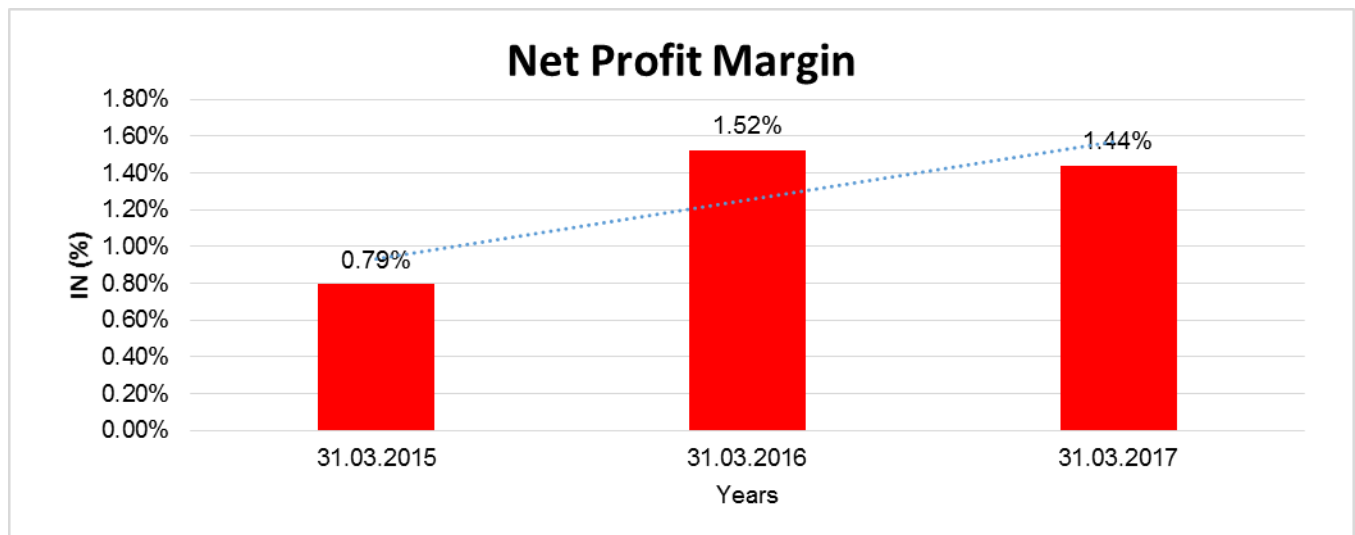
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|-----------------------|-----------------------|-----------------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 2321.414 | 2715.839 | 3107.595 |
| | | 16.991 | 14.425 |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 2321.414 | 2715.839 | 3107.595 |
| Profit/(Loss) | 18.427 | 41.401 | 44.679 |
| | 0.79% | 1.52% | 1.44% |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

DESCRIPTION OF STATE OF COMPANIES AFFAIR

The Directors report that the company has achieved Sales of INR 3107.595 Million for the year 2016-17 as against INR 2715.839 Million during previous year. The net profit for the year is higher at INR 44.679 Million as against INR 41.401 Million for the previous year. Despite the competition and sluggish market conditions, the company was able to increase sales turnover and profitability as compared to previous year. We are optimistic for future growth. The Directors are hopeful of better results during the year 2017-18.

UNSECURED LOANS:

| PARTICULARS | 31.03.2017 INR In Million | 31.03.2016 INR In Million |
|-----------------------------------|------------------------------|------------------------------|
| LONG TERM BORROWINGS | | |
| Loans and advances from directors | 80.000 | 80.000 |
| Total | 80.000 | 80.000 |

INDEX OF CHARGES:

| S No | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|-----------|-----------|---------------------------|------------------|----------------------|----------------------|------------|--|
| 1 | G84956762 | 100171857 | THE FEDERAL BANK LTD | 27/03/2018 | - | - | 25000000.0 | GF MARUTI SUMIRAN, OP NAND BHOOMI, VIDYANAGAR ROADANANDANANDGJ388001IN |
| 2 | G86868478 | 100106320 | HDFC BANK LIMITED | 31/03/2017 | 20/12/2017 | - | 33500000.0 | HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN |
| 3 | G49836711 | 100059284 | HDFC BANK LIMITED | 06/10/2016 | 30/06/2017 | - | 33500000.0 | HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN |
| 4 | G49836539 | 100057083 | HDFC BANK LIMITED | 08/09/2016 | 30/06/2017 | - | 33500000.0 | HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN |
| 5 | C56350390 | 10574740 | ORIENTAL BANK OF COMMERCE | 18/06/2015 | - | - | 22500000.0 | BALIAKAKA ROADSARDARGUNJANANDGJ388001IN |
| 6 | B18067041 | 10300175 | ORIENTAL BANK | 14/07/2011 | - | - | 60000000.0 | ANAND BRANCHBALIAKAKA ROAD, SARDARGUNJANANDGJ388 |

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| | | | OF COMME RCE | | | | | 001IN |
|--------|---------------|--------------|--|----------------|----------------|---|-----------------|---|
| 7 | C55486 690 | 102272 88 | IDBI BANK LIMITED | 09/07/2 010 | 13/05/20 15 | - | 1550000 00.0 | 1ST FLOOR, GARG PLAZA, 46-AGAUTAM NAGAR, NR. MGVCL BUILDING, RACE COURSEBARODAGJ390007I N |
| 8 | A89043 632 | 102272 89 | IDBI BANK LIMITED | 09/07/2 010 | - | - | 9000000 0.0 | 1ST FLOOR, GARG PLAZA, 46-AGAUTAM NAGAR, NR. MGVCL BUILDING, RACE COURSEBARODAGJ390007I N |
| 9 | A23854 441 | 100907 40 | ORIENT AL BANK OF COMME RCE | 03/09/2 007 | - | - | 2300000 .0 | SARDARGUNJANANDGJ388 001IN |
| 1 0 | A23854 722 | 100685 57 | ORIENT AL BANK OF COMME RCE | 09/08/2 007 | - | - | 1040000 0.0 | SARDARGUNJANANDGJ388 001I |

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.80 |
| UK Pound | 1 | INR 90.58 |
| Euro | 1 | INR 80.44 |

INFORMATION DETAILS

| | |
|---------------------------|-------|
| Information Gathered by : | GAY |
| Analysis Done by : | VIV R |
| Report Prepared by : | RNA |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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