

MIRA INFORM REPORT

Report No. :	522147
Report Date :	26.07.2018

IDENTIFICATION DETAILS

Name :	WILFRIED HEINZEL AKTIENGESELLSCHAFT
Registered Office :	Wagramerstraße 28-30, A-1223 Wien
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	1991
Legal Form :	Joint Stock Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of paper in bulk • Wholesale of chemical products
No. of Employees :	75 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

Wilfried Heinzl Aktiengesellschaft

Wagramerstraße 28-30
A-1223 Wien

Phone: (0043) 1 26011
Fax: (0043) 1 2636363
E-mail: office@austria.heinzelsales.com
Internet: http://www.heinzelsales.com

ACTIVITIES

ÖNACE 46761 50% Wholesale of paper in bulk
ÖNACE 46750 50% Wholesale of chemical products

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	EUR	398.940.000,00	(estimated)
total turnover (total sales)	2016	EUR	393.045.416,91	(exact)
total turnover (total sales)	2015	EUR	323.213.072,94	(exact)
total turnover (total sales)	2014	EUR	290.073.414,65	(exact)
total turnover (total sales)	2013	EUR	230.884.118,09	(exact)
turnover (sales) - group	2016	EUR	1.763.330.000,00	(exact)
turnover (sales) - group	2015	EUR	1.480.410.000,00	(exact)
turnover (sales) - group	2014	EUR	1.406.502.000,00	(exact)
turnover (sales) - group	2013	EUR	1.329.000.000,00	(approx.)
turnover (sales) - group	2012	EUR	1.037.000.000,00	(approx.)
total stock	2018	EUR	21.381.000,00	(approx.)
total investments	2016	EUR	694.807,58	(exact)
total company vehicles	2018		14	(approx.)
total employees	2018		75	(approx.)

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GENERAL COMPANY INFORMATION

Company name	Wilfried Heinzl Aktiengesellschaft		
Year of incorporation	1991		
Type of company	Wholesale and retail trade; repair of motor vehicles		
Legal form	joint stock company since 1991-07-11		
Trade names	Heinzl Pulp and Paper Group		
Companies house number	FN 55340 h Wien since 1991-08-26		
Import	Russia		
	USA		
	European Union		
Export	world-wide		
VAT number	ATU 15294802		
number - Austrian	1630466		
National Bank			
Last balance sheet:	2016		
Banking connection	UniCredit Bank Austria AG	BLZ 12000	main bank connection
	Raiffeisen Bank International AG	BLZ 31000	main bank connection
	Erste Bank der oesterreichischen	BLZ 20111	secondary banking connection
	Sparkassen AG		

LOCATIONS

operational	A-1223 Wien, Wagramerstraße 28-30 0043 1 26011	registered headquarters, rented premises office@austria.heinzelsales.com
operational	A-1223 Wien, Postfach 57	postbox
operational	A-1223 Wien, Wagramer Straße 28-30	registered office
former	A-1020 Wien, Engerthstraße 161-163	registered headquarters,
former	A-1010 Wien, Kärntner Ring 2	registered headquarters,
former	A-1020 Wien, Engerthstr. 161-163	registered office,

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Gerhard Gessl	1957-07-30	A-1223 Wien Wagramerstraße 28-30 (c/o)	joint signing clerk	2
Jürgen Nemeth	1973-08-07	A-2460 Bruck Leitha Telering 21	joint signing clerk	0
Peter Schak	1961-	A-1223 Wien	joint signing clerk	0

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	06-20	Wagramerstraße 28-30 (c/o)		
Sandra Warmuth	1982-01-10	A-2483 Ebreichsdorf	joint signing clerk	0
Mag. Dietmar Geigl	1973-08-23	Gutshofzeile 1 A-2345 Brunn Gebirge Feldstraße 19	member of the executive board	2
Mag. Sebastian Heinzl	1977-08-20	A-1040 Wien	member of the executive board	13
Moncef Reisner	1956-07-23	Margarethenstraße 5 A-1223 Wien	member of the executive board	1
Dipl.-Ing.Dr. Kurt Maier	1961-04-28	Wagramerstraße 28-30 (c/o) A-8047 Graz	chairman of the supervisory board	29
Mag. Barbara Potisk Eibensteiner	1968-09-09	Am Steinergrund 28 A-1030 Wien	deputy chairman of the supervisory board	18
Nadja Blenk	1975-02-16	Modecenterstraße 14		
Mag. Helmut Limbeck	1968-01-18	A-2011 Sierndorf Zelkinggasse 29	member of the supervisory board	0
Andrew Paul	1955-03-29	A-7122 Gols Sportplatzgasse 23 A-7201 Neudörfel Straße III	member of the supervisory board, head of sales, head of marketing	9
Ulrike Ullrich Springer	1969-03-17	A-1210 Wien Leopoldauerstraße 19	member of the supervisory board	0

BUSINESS UNIT MANAGER

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Karin Schnabl		A-1223 Wien Wagramerstraße 28-30(c/o)	head of accounting	0
Sabine Irmeler	1964-06-27	A-1223 Wien Wagramerstraße 28-30(c/o)	head of personnel	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdin	Since	Commercial
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		gs in %		register no.
Shares in this company are held by:				
Heinzel Holding GmbH	A-4655 Vorchdorf Einsiedlingerstraße 47	90 %		FN 96380 k
P & S BETEILIGUNGSGMBH	A-7201 Neudörfel Straße III	10 %	2002-03-25	FN 220199 y
This company holds 100% of the shares in:				
Heinzel Pulpsales GmbH	A-2371 Hinterbrühl Gaadnerstraße 80	100 %	2009-09-11	FN 332630 m
Affiliated companies and further participations:				
Heinzel, Bunzl Service GmbH	A-1220 Wien Wagramerstraße 28- 30			FN 242766 i
Europapier International AG	A-2371 Hinterbrühl Gaadner Straße 80			FN 332815 i
Kraftwerk Katzling GmbH	A-8761 Pöls Dr. Luigi Angelistraße 9			FN 405472 h
Kraftwerk Laakirchen GmbH	A-4663 Laakirchen Schillerstraße 5			FN 405474 k
Laakirchen Papier AG	A-4663 Laakirchen Schillerstraße 5			FN 171841 h
Zellstoff Pöls Aktiengesellschaft	A-8761 Pöls Dr. Luigi Angelistraße 9			FN 200511 w
Heinzel Paper GmbH	A-2371 Hinterbrühl Gaadnerstraße 80			FN 332306 k
Heinzel EMACS Beteiligungs AG	A-1223 Wien Wagramerstraße 28- 30			FN 252220 m

FINANCIALS

Balance Sheet (absolute) all amounts in EUR

	2016-12-31
EDP programs	357.611,00
Franchises, patents, licences, trademarks and similar rights and advantages	3.436.153,00
Advanced payments	54.380,00
Sum intangible assets	3.848.144,00
Other operating and business equipment	479.411,00
Sum tangible assets	479.411,00

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Shares on related firms	4.061.696,75
Other shareholdings	13.222,00
Other financial assets, values and securities of fixed assets	137.734,24
Sum financial assets	4.212.652,99
Sum fixed assets	8.540.207,99
Finished products	16.876.466,74
Advanced payments	4.504.824,10
Sum stock	21.381.290,84
Claims from delivered goods and performed services	66.485.611,81
Claims against companies with shareholding relationship	185.658,81
Claims against related firms Claims against companies with shareholding relationship	13.815.786,09
Other claims and assets	1.097.823,82
Sum claims	81.584.880,53
Cash on hand, cheques and bank deposits	4.234.880,32
Sum cash and bank	4.234.880,32
Sonstige Aktiva	236.701,00
Sum current assets	107.201.051,69
Deferred charges	12.000,13
Sum deferred charges	12.000,13
Assets	115.989.960,81
Subscribed/declared capital	1.825.000,00
Committed capital reserves	181.752,94
Legal reserves	747,06
Free reserves	3.988.755,88
Balance sheet profit/balance sheet loss	24.907.545,21
Thereof profit/loss carried forward	17.408.990,71
Sum equity capital	30.903.801,09
Reserves for severance pays	1.003.348,90
Reserves for pensions	137.734,44
Other reserves	3.705.254,46
Sum reserves	4.846.337,80
Liabilities against credit institutes	5.508.010,86
Received advanced payments for orders	1.269.345,56
Liabilities from delivered goods and performed services	51.942.550,43
Liabilities against related firms	20.028.866,32
Liabilities against firm with shareholding relationship	130.006,40
Other liabilities	1.361.042,35
Sum liabilities	80.239.821,92

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Liabilities and shareholders'equity	115.989.960,81
Balance sheet sum	115.989.960,81

P / L Account (absolute) all amounts in EUR

	2016-12-31
Gross sales	393.045.416,91
Total turnover or gross profit	393.045.416,91
Profits from retirement of fixed assets, except financial assets	28.188,00
Income from dissolution of reserves	16.280,44
Other operating profits	324.340,30
Other operating profits totally	368.808,74
Costs for obtained services	-24.766.406,20
Material costs	-347.552.133,93
Costs for obtained services totally	-372.318.540,13
Salaries	-6.060.157,14
Legal fringe benefits and other payments depending on salaries	-1.367.615,32
Personnel expenses totally	-7.427.772,46
Depreciation of intangible assets, tangible assets,activated expenses for the set up and expansion of business operation	-2.764.931,07
Depreciation tangible assets / intangible assets totally	-2.764.931,07
Other operating costs	-7.422.364,84
Total costs	-7.422.364,84
Operating result totally	3.480.617,15
Profits from shareholdings	4.918.829,13
Income from other securities and loans of financial assets	34,27
Interest income, securities income and similar income	160.280,45
Interest and similar disbursements	-244.823,39
Financial profits totally	4.834.320,46
Results from usual business activity totally	8.314.937,61
Taxes on income and profits	-816.383,11
Taxes on income and profits totally	-816.383,11
Annual surplus/annual deficit totally	7.498.554,50
Annual profit/annual loss totally	7.498.554,50
Profit and loss carried forward from previous year	17.408.990,71
Transfer of profits totally	17.408.990,71

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B/S profit/ B/S loss from profit and loss account 24.907.545,21

Key ratios

	2016
Cashflow II	10.263.485,57
Debt amortisation period in years	7,75
Bank indebtedness	4,75
Equity capital share in %	26,94
Social capital share	0,98
Fixed assets coverage in %	375,22
Net profit ratio	2,12
Capital turnover	3,39
Return on investment in %	7,38
Cashflow in % of operating performance	2,61
Cashflow I	11.079.868,68
Gross productivity	52,92
Net productivity	2,79
Operating performance	393.045.416,91
Inventories in % of operating performance	5,44
Gross profit	20.726.876,78

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	1 Wilfried Heinzl Aktiengesellschaft
legal form	1 Aktiengesellschaft
registered office	1 politischer Gemeinde Wien
business address	11 Wagramer Straße 28-30 1223 Wien
capital	18 EUR 1.825.000,00
reference date annual accounts	1 31.Dezember
annual accounts	50 zum 31.12.2016 eingereicht am 11.05.2017
consolidated accounts	18 zum 31.12.2000 eingereicht am 17.05.2001
power of representation	1 Die Gesellschaft wird, wenn mehrere Vorstandsmitglieder bestellt sind, durch zwei Vorstandsmitglieder gemeinsam oder durch eines von ihnen gemeinsam mit einem Prokuristen vertreten. Der Aufsichtsrat kann einzelnen Vorstandsmitgliedern selbständige Vertretungsbefugnis erteilen.
other provisions	47 Der Vorstand besteht aus einer Person, zwei, drei oder vier

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Personen

board of directors

- O Moncef Reisner, geb. 23.07.1956
42 vertritt seit 01.04.2012 gemeinsam mit
einem weiteren Vorstandsmitglied oder einem Prokuristen
AJ Mag. Dietmar Geigl, geb. 23.08.1973
35 vertritt seit 01.04.2010 gemeinsam mit
einem weiteren Vorstandsmitglied oder einem Prokuristen
AN Mag. Sebastian Heinzl, geb. 20.08.1977
46 vertritt seit 16.02.2015 gemeinsam mit
einem weiteren Vorstandsmitglied oder einem Prokuristen

proxy

- N Gerhard Gessl, geb. 30.07.1957
2 vertritt seit 08.03.1994 gemeinsam mit
einem Vorstandsmitglied oder einem Gesamtprokuristen
Q Peter Schak, geb. 20.06.1961
6 vertritt seit 20.12.1994 gemeinsam mit
einem Vorstandmitglied oder einem Gesamtprokuristen
AE Jürgen Nemeth, geb. 07.08.1973
39 vertritt seit 28.06.2011 gemeinsam mit
einem Vorstandsmitglied oder einem weiteren Gesamt-
prokuristen
AR Sandra Warmuth, geb. 10.01.1982
54 vertritt seit 12.04.2018 gemeinsam mit
einem Vorstandsmitglied oder einem weiteren Gesamt-
prokuristen

supervisory board

- B Andrew Paul, geb. 29.03.1955
51 Mitglied
51 AC Mag. Helmut Limbeck, geb. 18.01.1968
38 Mitglied
38 AI Ulrike Ullrich-Springer, geb. 17.03.1969
28 Mitglied
28 AL Nadja Blenk, geb. 16.02.1975
32 Mitglied
32 AO Dipl.Ing.Dr. Kurt Maier, geb. 28.04.1961
48 Vorsitzende/r
48 AQ Mag. Barbara Potisk-Eibensteiner, geb. 09.09.1968
52 Stellvertreter/in des/der Vorsitzenden
52

general table

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Handelsgericht Wien

- 1 eingetragen am 04.11.1993 Geschäftsfall 007 921 Fr 458/93 m
Ersterfassung gem. Art. XXIII Abs. 4 FBG
- 2 eingetragen am 08.03.1994 Geschäftsfall 007 702 Fr 2383/94 t
Antrag auf Änderung eingelangt am 02.03.1994
- 3 eingetragen am 25.05.1994 Geschäftsfall 007 702 Fr 6352/94 d
Antrag auf Änderung eingelangt am 20.05.1994
- 4 eingetragen am 18.06.1994 Geschäftsfall 007 702 Fr 7436/94 y
Antrag auf Änderung eingelangt am 14.06.1994
- 5 eingetragen am 23.08.1994 Geschäftsfall 007 702 Fr 11018/94 s
Antrag auf Änderung eingelangt am 19.08.1994
- 6 eingetragen am 28.12.1994 Geschäftsfall 007 702 Fr 15509/94 w
Antrag auf Änderung eingelangt am 22.12.1994
- 7 eingetragen am 07.11.1995 Geschäftsfall 007 702 Fr 11411/95 b
Antrag auf Änderung eingelangt am 18.10.1995
- 8 eingetragen am 02.08.1996 Geschäftsfall 007 072 Fr 5426/96 b
Antrag auf Änderung eingelangt am 31.07.1996
- 9 eingetragen am 11.02.1997 Geschäftsfall 007 072 Fr 1060/97 s
Antrag auf Änderung eingelangt am 07.02.1997
- 10 eingetragen am 26.08.1997 Geschäftsfall 007 072 Fr 7336/97 w
Antrag auf Änderung eingelangt am 25.07.1997
- 11 eingetragen am 29.01.1998 Geschäftsfall 007 072 Fr 804/98 y
Antrag auf Änderung eingelangt am 22.01.1998
- 12 eingetragen am 14.08.1998 Geschäftsfall 007 072 Fr 6615/98 v
Antrag auf Änderung eingelangt am 29.07.1998
- 13 eingetragen am 19.08.1998 Geschäftsfall 007 072 Fr 7212/98 x
Antrag auf Änderung eingelangt am 03.08.1998
- 14 eingetragen am 16.03.1999 Geschäftsfall 007 072 Fr 2260/99 y
Antrag auf Änderung eingelangt am 09.02.1999
- 15 eingetragen am 14.09.1999 Geschäftsfall 007 072 Fr 9466/99 w
Antrag auf Änderung eingelangt am 28.07.1999
- 16 eingetragen am 04.01.2000 Geschäftsfall 007 072 Fr 71/00 f
Antrag auf Änderung eingelangt am 28.12.1999
- 17 eingetragen am 20.07.2000 Geschäftsfall 007 072 Fr 8369/00 h
Antrag auf Änderung eingelangt am 07.07.2000
- 18 eingetragen am 22.05.2001 Geschäftsfall 007 072 Fr 8028/01 s
Antrag auf Änderung eingelangt am 17.05.2001
- 19 eingetragen am 31.01.2002 Geschäftsfall 007 072 Fr 1209/02 x
Antrag auf Änderung eingelangt am 28.01.2002
- 20 eingetragen am 17.05.2002 Geschäftsfall 007 072 Fr 4361/02 g
Einreichung Jahresabschluss eingelangt am 11.04.2002
- 21 eingetragen am 22.05.2003 Geschäftsfall 007 072 Fr 5848/03 b
Antrag auf Änderung eingelangt am 12.05.2003
- 22 eingetragen am 23.09.2003 Geschäftsfall 007 072 Fr 10098/03 b
Antrag auf Änderung eingelangt am 27.08.2003
- 23 eingetragen am 23.01.2004 Geschäftsfall 007 072 Fr 606/04 b
Antrag auf Änderung eingelangt am 20.01.2004
- 24 eingetragen am 04.06.2004 Geschäftsfall 007 072 Fr 6324/04 k
Antrag auf Änderung eingelangt am 01.06.2004

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25 eingetragen am 25.01.2005 Geschäftsfall 007 072 Fr 714/05 w
Antrag auf Änderung eingelangt am 20.01.2005
26 eingetragen am 03.05.2005 Geschäftsfall 007 072 Fr 4873/05 k
Antrag auf Änderung eingelangt am 29.04.2005
27 eingetragen am 12.09.2006 Geschäftsfall 007 072 Fr 9618/06 y
Einreichung Jahresabschluss eingelangt am 28.08.2006
28 eingetragen am 27.07.2007 Geschäftsfall 007 072 Fr 7415/07 t
Antrag auf Änderung eingelangt am 24.07.2007
29 eingetragen am 19.09.2007 Geschäftsfall 007 072 Fr 8254/07 a
Antrag auf Änderung eingelangt am 16.08.2007
30 eingetragen am 02.07.2008 Geschäftsfall 007 072 Fr 7512/08 v
Antrag auf Änderung eingelangt am 27.06.2008
31 eingetragen am 18.07.2008 Geschäftsfall 007 072 Fr 8237/08 i
Antrag auf Änderung eingelangt am 16.07.2008
32 eingetragen am 19.11.2008 Geschäftsfall 007 072 Fr 14182/08 b
Antrag auf Änderung eingelangt am 13.11.2008
33 eingetragen am 27.06.2009 Geschäftsfall 007 075 Fr 7679/09 w
Antrag auf Änderung eingelangt am 25.06.2009
34 eingetragen am 20.01.2010 Geschäftsfall 007 073 Fr 774/10 i
Antrag auf Änderung eingelangt am 15.01.2010
35 eingetragen am 15.06.2010 Geschäftsfall 007 073 Fr 8507/10 g
Antrag auf Änderung eingelangt am 07.06.2010
36 eingetragen am 18.01.2011 Geschäftsfall 007 072 Fr 601/11 g
Antrag auf Änderung eingelangt am 13.01.2011
37 eingetragen am 05.05.2011 Geschäftsfall 007 072 Fr 8076/11 z
Antrag auf Änderung eingelangt am 02.05.2011
38 eingetragen am 02.07.2011 Geschäftsfall 007 072 Fr 12251/11 p
Antrag auf Änderung eingelangt am 30.06.2011
39 eingetragen am 27.09.2011 Geschäftsfall 007 072 Fr 17952/11 y
Antrag auf Änderung eingelangt am 23.09.2011
40 eingetragen am 09.06.2012 Geschäftsfall 007 072 Fr 5224/12 p
Antrag auf Änderung eingelangt am 04.06.2012
41 eingetragen am 03.07.2012 Geschäftsfall 007 072 Fr 7295/12 i
Antrag auf Änderung eingelangt am 29.06.2012
42 eingetragen am 23.08.2012 Geschäftsfall 007 072 Fr 9342/12 w
Antrag auf Änderung eingelangt am 20.08.2012
43 eingetragen am 11.06.2013 Geschäftsfall 007 072 Fr 5558/13 p
Antrag auf Änderung eingelangt am 07.06.2013
44 eingetragen am 01.07.2014 Geschäftsfall 007 072 Fr 9048/14 f
Einreichung Jahresabschluss eingelangt am 25.06.2014
45 eingetragen am 17.07.2014 Geschäftsfall 007 072 Fr 9961/14 y
Antrag auf Änderung eingelangt am 15.07.2014
46 eingetragen am 24.02.2015 Geschäftsfall 007 072 Fr 818/15 k
Antrag auf Änderung eingelangt am 30.01.2015
47 eingetragen am 08.05.2015 Geschäftsfall 007 072 Fr 3970/15 x
Antrag auf Änderung eingelangt am 06.05.2015
48 eingetragen am 05.05.2016 Geschäftsfall 007 072 Fr 3759/16 w
Antrag auf Änderung eingelangt am 28.04.2016
49 eingetragen am 07.10.2016 Geschäftsfall 007 072 Fr 13978/16 y

Antrag auf Änderung eingelangt am 04.10.2016
50 eingetragen am 16.05.2017 Geschäftsfall 007 072 Fr 4181/17 z
Antrag auf Änderung eingelangt am 11.05.2017
51 eingetragen am 02.08.2017 Geschäftsfall 007 072 Fr 6892/17 k
Antrag auf Änderung eingelangt am 17.07.2017
52 eingetragen am 25.10.2017 Geschäftsfall 007 072 Fr 14653/17 z
Antrag auf Änderung eingelangt am 11.10.2017
53 eingetragen am 28.03.2018 Geschäftsfall 007 072 Fr 2832/18 z
Antrag auf Änderung eingelangt am 26.03.2018
54 eingetragen am 28.04.2018 Geschäftsfall 007 072 Fr 4130/18 h
Antrag auf Änderung eingelangt am 26.04.2018

HISTORICAL DEVELOPMENT

Year of incorporation 1991
Date of registration 1991-08-26

CHANGE IN SHARE CAPITAL

from	to	asset	
1993-11-04	2001-05-22	ATS	25.000.000,00

FORMER EXECUTIVES

from	to	position	name
1993-11-04	2017-08-02	member of the executive board	Andrew Paul
1994-12-28	2004-01-23	joint signing clerk	Djurdjevka Stojanovic
2005-01-25	2010-01-20	joint signing clerk	Doris Führer
1993-11-04	1997-02-11	joint signing clerk	Wilhelm Hofmann
2005-01-25	2011-05-05	joint signing clerk	Abdelkerim Farhat Moalla
1999-03-16	2007-07-27	member of the supervisory board	Sabine Irmeler
2010-06-15	2012-08-23	deputy chairman of the executive board	Moncef Reisner
1994-03-08	2010-06-15	joint signing clerk	Moncef Reisner
1993-11-04	2003-09-23	member of the executive board	Heinz Zinner
2003-09-23	2004-06-04	joint signing clerk	Helmut Limbeck
2004-06-04	2010-06-15	member of the executive board	Helmut Limbeck
	2000-01-01	shareholder	Evelyn Heinzl

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2002-01-31	2008-07-18	joint signing clerk	Abdulkarim Al Resheg
2001-05-22	2016-05-05	chairman of the supervisory board	Alfred Heinzl
2000-07-20	2001-05-22	deputy chairman of the supervisory board	Alfred Heinzl
1993-11-04	1995-11-07	member of the supervisory board	Alfred Heinzl
1993-11-04	2007-07-27	member of the supervisory board	Henriette Joska
1991-01-10	2007-07-27	employee's representative on the supervisory board	Henriette Joska
2008-07-02	2011-07-02	member of the supervisory board	Wolfgang Pfarl
2011-07-02	2013-06-11	deputy chairman of the supervisory board	Wolfgang Pfarl
1997-08-26	2003-05-22	member of the supervisory board	Wilhelm Demuth
2003-05-22	2004-06-04	member of the executive board	Hans Müksch
1993-11-04	2003-05-22	joint signing clerk	Hans Müksch
2005-01-25	2011-01-18	joint signing clerk	Jürgen Nemeth
1993-11-04	1995-11-07	chairman of the supervisory board	Wilfried Heinzl
2005-05-03	2017-05-16	member of the supervisory board	Martha Dobringer
1993-11-04	2016-05-05	member of the supervisory board	Johannes Klezl-Norberg
1995-11-07	2000-07-20	member of the supervisory board	Ulf Ragnarsson Frölander
2009-06-27	2010-06-15	deputy chairman of the executive board	Dietmar Geigl
2007-09-19	2010-06-15	joint signing clerk	Dietmar Geigl
2000-01-04	2018-03-28	joint signing clerk	Peter Nassey
1993-11-04	1994-08-23	member of the supervisory board	Elfriede Mühlhauser
2013-06-11	2016-05-05	deputy chairman of the supervisory board	Rolf Johannesson
2003-05-22	2007-07-27	member of the supervisory board	Heinrich Georg Stahl
2007-07-27	2011-07-02	deputy chairman of the supervisory board	Heinrich Georg Stahl
1998-01-29	2014-07-17	joint signing clerk	Dijana Schak
1995-11-07	2001-05-22	chairman of the supervisory board	Karl Ludwig
2001-05-22	2007-07-27	deputy chairman of the supervisory board	Karl Ludwig
1993-11-04	1995-11-07	deputy chairman of the supervisory board	Karl Ludwig
1996-08-02	2005-05-03	member of the supervisory	Reinhard Karl

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2016-05-05	2017-10-25	board deputy chairman of the supervisory board	Riia Sillave
1994-08-23	1999-03-16	employee's representative on the supervisory board	Elisabeth Denk
1994-08-23	1999-03-16	member of the supervisory board	Elisabeth Denk
2007-07-27	2008-11-19	member of the supervisory board	Martina Bauhofer
1993-11-04	1994-06-18	joint signing clerk	Peter Hutter
1993-11-04	1997-02-11	member of the supervisory board	Franz Rappold
1993-11-04	1994-03-08	joint signing clerk	Hellmuth Kruspl
1997-02-11	2001-05-22	joint signing clerk	Norbert Hofmann

FORMER SHAREHOLDERS

from	to	position	name	birth date
	2000-01-01	shareholder	Evelyn Heinzl	1950-11-29
		shareholder	Dr. Heinz Zinner	
	1999-01-01	shareholder	Beteiligungsgesellschaft m.b.H. Erste Bank Beteiligungen Gesellschaft m.b.H.	

FORMER SHAREHOLDINGS

from	to	company name
	1989-12-04	Wilfried Heinzl Beteiligungsgesellschaft m.b.H.
1999-12-03	2005-02-02	Zelpa Handelsgesellschaft m.b.H.
	1994-12-31	"Cellulosa Pulp and Paper Trading"- Handelsgesellschaft m.b.H. in Liqu.
	1997-05-22	Heinzl-Harmanec Handelsgesellschaft m.b.H.
1981-11-17	1991-12-18	Wilfried Heinzl Rohstoff- Handelsgesellschaft m.b.H.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
Euro	1	INR 80.40

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)