

## MIRA INFORM REPORT

<b>Report No. :</b>	521793
<b>Report Date :</b>	27.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	1651662 ONTARIO INC
<b>Registered Office :</b>	507-15 Wertheim Crt , Richmond Hill , Ontario , L4b 3h7
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	1998
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is dedicated to the Wholesale of Jewelry
<b>No. of Employees :</b>	5

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name:	1651662 Ontario Inc.
Trade Names:	BB Impex
ID:	1651662
Date Created:	1998
Date Incorporated:	1998
Legal Address:	507-15 Wertheim Crt RICHMOND HILL , Ontario L4B 3H7 CANADA
Operative Address:	507-15 Wertheim Crt RICHMOND HILL , Ontario L4B 3H7 CANADA
Telephone:	(905) 886-3373
Fax:	(905) 886-3353
Legal Form:	CORPORATION
Email:	<a href="mailto:info@bbimpex.com">info@bbimpex.com</a>
Registered in:	CANADA
Website:	<a href="http://www.bbimpex.com">www.bbimpex.com</a>
Contact:	Pradeep Khurana – Chief Executive Officer
Staff:	5
Activity:	SIC Code: 5094, Jewelry, Watches, Precious Stones, and Precious Metals NAICS Code: 423940, Jewelry, Watch, Precious Stone, and Precious Metal Merchant Wholesalers
Banks:	The company does not make its banking data public.
History:	The company was founded in 1998.

## **PRINCIPAL ACTIVITY**

Products/Services description:	The company is dedicated to the Wholesale of Jewelry. The company offers Necklaces, Bracelets, Earrings, Wedding Bands, Rings, etc.
Brands:	The company does not have any brands of its own.
Sales are:	Wholesale

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Clients:	Retailers
Suppliers:	NA
Operations area:	National
The subject employs	5 employees
Payments:	Slow but Correct

## **LOCATION**

Headquarters :	507-15 Wertheim Crt RICHMOND HILL , Ontario L4B 3H7 CANADA
Comments on Address:	-
Branches:	No other branches were found.
Related Companies:	No related companies were found.

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	This is a private company. We were not able to confirm major holders.
Management:	Pradeep Khurana – Chief Executive Officer

## **FINANCIAL INFORMATION**

The company does not make its financial statements public.  
The following information was provided by private sources:

USD 2017	
Revenue	160.000
Cash flow	Normal

LEGAL FILINGS

PATENTS No records found.

GOVERNMENT CONTRACTS No records found.

CASES No records found.

TRADEMARKS BB IMPEX  
BUSINESS NAME  
Business Identification Number  
260190582  
Registration Date  
Expiry Date  
2016/02/23  
2021/02/22

RENEWAL HISTORY No records found.

UCC No records found.

OFAC  
Sanctions List Search The company is not listed in the OFAC list.

## **SUMMARY**

Founded in 1998, 1285685 Ontario Limited is a small organization in the jewelry stores industry located in Richmond Hill, Canada. It has approximately 5 full-time employees and generates an estimated \$160,000 USD in annual revenue. The company operates nationally. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

DEBTS Controlled  
PAYMENTS Slow but Correct  
CASH FLOW Normal  
STATUS Active

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## ***INTERVIEW***

NAME	Alex
POSITION	-
COMMENTS	He confirmed the legal ID number, the brand name of the company, the address of the headquarters and location and the date of creation of the company.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
CAD	1	INR 52.57

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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