

MIRA INFORM REPORT

Report No. :	521307
Report Date :	27.07.2018

IDENTIFICATION DETAILS

Name :	AUGUST DEAN (NZ) LIMITED
Formerly Known As :	AUGUST DEAN IMPORT LIMITED
Registered Office :	14B Tarawera Terrace, St Heliers, Auckland 1071
Country :	New Zealand
Date of Incorporation :	09.02.1981
Com. Reg. No.:	110474
Legal Form :	Private Limited Liability Company
Line of Business :	The Subject is engaged in the provision of sourcing and marketing services.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
New Zealand	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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NEW ZEALAND - ECONOMIC OVERVIEW

Over the past 40 years, the government has transformed New Zealand from an agrarian economy, dependent on concessionary British market access, to a more industrialized, free market economy that can compete globally. This dynamic growth has boosted real incomes, but left behind some at the bottom of the ladder and broadened and deepened the technological capabilities of the industrial sector.

Per capita income rose for 10 consecutive years until 2007 in purchasing power parity terms, but fell in 2008-09. Debt-driven consumer spending drove robust growth in the first half of the decade, fueling a large balance of payments deficit that posed a challenge for policymakers. Inflationary pressures caused the central bank to raise its key rate steadily from January 2004 until it was among the highest in the OECD in 2007 and 2008. The higher rate attracted international capital inflows, which strengthened the currency and housing market while aggravating the current account deficit. Rising house prices, especially in Auckland, have become a political issue in recent years, as well as a policy challenge in 2016 and 2017, as the ability to afford housing has declined for many.

Expanding New Zealand's network of free trade agreements remains a top foreign policy priority. New Zealand was an early promoter of the Trans-Pacific Partnership (TPP) and was the second country to ratify the agreement in May 2017. Following the United States' withdrawal from the TPP in January 2017, on 10 November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). In November 2016, New Zealand opened negotiations to upgrade its FTA with China; China is one of New Zealand's most important trading partners.

Source : CIA

COMPANY IDENTIFICATION

Verified

Subject name:	AUGUST DEAN (NZ) LIMITED	Postal address:	PO Box 26133
Address:	14B Tarawera Terrace		Epsom
	St Heliers	Town:	Auckland
Town:	Auckland	Zip/postal code:	1344
Zip/postal code:	1071	Country:	New Zealand
Country:	New Zealand		
Telephone:	+64 (9) 5250165		
Fax:	+64 (9) 5253899		
Mobile phone:	+64 21824668		
Email:	dana@augustdean.co.nz		
	shelleyc@augustdean.co.nz		
Website:	www.augustdean.co.nz		

EXECUTIVE SUMMARY

Date registered: 09-02-1981
Legal form: Private Limited Liability Company
Main activities: Provision of sourcing and marketing services.
Employees: Undetermined

REGISTRY DATA

Key Facts

Date registered: 09-02-1981
Legal form: Private Limited Liability Company
Registration no: 110474
Registry auth.: Registrar of Companies
Tax number: NZBN: 9429032146622
Registry status: Live/Active
Previous names: AUGUST DEAN IMPORT LIMITED
Present style adopted on 16-11-1983

LEGAL FILINGS

Bankruptcy filings: None found
Court judgements: None found
Tax liens: None found
Legal cases: None found
Other: None found

MANAGEMENT & STAFF

Key Managers

Name: Glen Anthony Outtrim
Job title: Director

Name: Jean Kathryn Outtrim
Job title: Director

Name: Dana Jones
Job title: Account Manager

Name: Shelly Cooper Jones
Job title: Account Manager

Staff

No of employees: Undetermined

BOARD OF DIRECTORS/ OTHER APPOINTMENTS

Appointments

Name: Glen Anthony Outtrim
Board function: Director
Date appointed: 01-07-1988
Address: 14b Tarawera Terrace
St Heliers,
Auckland, 1071
New Zealand

Name: Jean Kathryn Outtrim
Board function: Director
Date appointed: 10-12-1999
Address: 14b Tarawera Terrace
St Heliers,
Auckland, 1071
New Zealand

SHARE CAPITAL

Composition

Number/type: 73,000 shares

SHAREHOLDERS/OWNERS

How Listed Full List

Composition

Name: Glen Anthony Outtrim
Jean Kathryn Outtrim
(Joint shareholding)
No. of shares: 69,348 shares
Address: 14b Tarawera Terrace
St Heliers,
Auckland, 1071
New Zealand

Name: Shelley Cooper-Jones
No. of shares: 3,650 shares
Address: 32 Kowhai St, Mt Eden
Auckland, 1024
New Zealand

Name: Glen Anthony Outtrim
No. of shares: 1 share
Address: 14b Tarawera Terrace
St Heliers,
Auckland, 1071
New Zealand

Name: Jean Kathryn Outtrim
No. of shares: 1 share
Address: 14b Tarawera Terrace
St Heliers,

Auckland, 1071
New Zealand

CORPORATE AFFILIATIONS

Comments None reported.

BANKING & FINANCING

Charges & Mortgages Time of Registration: 28-May-2010 13:26
Debtor Name: AUGUST DEAN NZ LIMITED
Financing Statement Registration No: F53HZ57048Y2F30J/C0002
Incorporation No: 110474
City/Town: AUCKLAND
Collateral Type: Goods - Other

FINANCIAL ACCOUNTS

Description

Required to file: No
Source: N/A

Comments The Subject's financial statements were not available in the course of our investigation.

OPERATIONS & HISTORY

Activities

Full description: The Subject is engaged in the provision of sourcing and marketing services.

PROPERTY & ASSETS

Premises The Subject principally operates from premises located at the heading address, consisting of administrative offices.

PAYMENTS

Debt Collections/ Judgements No negative information was found.

Payment behaviour: As trade references were not supplied, the Subject's payment track record history CANNOT BE ACCURATELY DETERMINED.

INVESTIGATIVE NOTES

Sources: Interviews provided by the Subject
Other official and local business sources

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
NZD	1	INR 46.51

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)