

MIRA INFORM REPORT

Report No. :	521838
Report Date :	27.07.2018

IDENTIFICATION DETAILS

Name :	ESO WORLD S.R.O.
Formerly Known As :	TUTEX S.R.O.
Registered Office :	Pffkop 834/8, 602 00 Brno, Zabrdovice
Country :	Czech Republic
Financials (as on) :	31.12.2015
Date of Incorporation :	12.07.2007
Com. Reg. No.:	C 57775
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Other specialized wholesale • Trading activity with complete range of special sorts of binding \ material for connections strained by heat or by pressure - stud bolts \ and nuts, bolts, plates, fittings, valves, stainless steel fasteners \ and other products.
No. of Employees :	3 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Czech Republic	A2	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COMPANY IDENTIFICATION

ESO WORLD s.r.o.	telephone	00420/ 605 329 517
Pffkop 834/8	telex	00420/566 520 512
602 00 Brno, Zabrdovice	e-mail	esoworld@volny.cz
Czech Republic	Web	www.esoworld.cz

Statistical Nr.	28204361
Tax Nr.	CZ28204361
Registration:	Krajsky soud v Brne
Registration Nr.	C 57775
Status	activ

ECONOMIC SITUATION

Business connection	Business connections appear permissible	(31)
Terms of payment	Regular	(29)

BASIC INFORMATION

Legal form
Private limited company

Founded
07/12/2007 as Private limited company 07/12/2007 as Private limited company

Registration
07/12/2007, Mestsky soud v Praze, C 132582 06/02/2008, Krajsky soud v Brne, C 57775 Statistical Nr.: 28204361 Tax Nr.: CZ28204361

REGISTERED NAMES

Valid from	Trade name(s)	Valid until
20/12/2007	ESO WORLD s.r.o.	
Valid from	Former name(s)	Valid until
07/12/2007	Tutex s.r.o.	20/12/2007

OWNERS AND CAPITAL

Crefo Nr. Shareholders	Name / Address / Status	From	Share
9214021612	Jiff Toman (birth date 23/06/1965) Mostiste 123, 594 01 Velke Meziffd Czech Republic	14/07/2014	104,000 CZK
9214021613	Milan Dolezal (birth date 18/10/1962) Budisov 317, 675 03 Tfebfc Czech Republic	14/07/2014	96,000 CZK
Total capital			200,000 CZK

REGISTERED CAPITAL

Date	Currency Value
07/12/2007	CZK 200,000

MANAGEMENT

Crefo Nr. Management	Name / Address / Status	Since	Power of attorney
9214021612	Jiif Toman (birth date 23/06/1965) Executive Manager Mostiste 123, 594 01 Velke Meziffcf Czech Republic	13/12/2007	
9214021613	Milan Dolezfal (birth date 18/10/1962) Executive Manager Budisov 317, 675 03 Tfebfc Czech Republic	13/12/2007	

COMPANY ADDRESSES

Valid from	Address	Valid until
11/03/2014	Prfkop 834/8, 602 00 Brno, Zabrdovice, Czech Republic	
07/12/2007	Za Zameckem 744/9, 158 00 Praha 5, Czech Republic	20/12/2007
20/12/2007	Podhradf 65/14, 594 01 Velke Meziffd, Czech Republic	11/03/2014
Valid from	business locations	Valid until
	Budisov 389, 675 03 Budisov, Czech Republic	

BUSINESS ACTIVITIES

Main activity	Nace
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Other specialized wholesale 46.70
Additional activities **Nace**
Trading activity with complete range of special sorts of binding \ material for connections strained by heat or by pressure - stud bolts \ and nuts, bolts, plates, fittings, valves, stainless steel fasteners \ and other products.

ECONOMIC DATA

Turnover and Employees

Date	Turnover	Employees
2009	actual sales 14,054,000 CZK	
2010	actual sales 17,901,000 CZK	3 employees
2011	actual sales 24,189,000 CZK	
2012	actual sales 28,271,000 CZK	3 employees
2013	actual sales 26,651,000 CZK	
2014	actual sales 26,878,000 CZK	
2015	actual sales 32,437,000 CZK	3 employees
2016	actual sales 33,000,000 CZK	3 employees
2017	actual sales 30,000,000 CZK	3 employees
2018		3 employees

according to own data

IMPORT / EXPORT

	Import	Export
Percentage	Unknown	Unknown
Countries	Slovakia, India	Slovakia

PROPERTIES

Name	Detail	Currency	Value
Business premises	Property of the company Budisfov 389, Budisfov 675 03, Czech Republic verified in the real estate registry		Unknown

SUPPLEMENTARY DATA

Remarks

All the sources of negative data accessible to public (insolvency registers, databases of debtors of health insurance institutions, commercial bulletin, collection database of Creditreform and others) are currently monitored. The company contrary to the Act on Accounting did not store its current final accounts to the Companies Register. The company does not provide its current final accounts even upon a direct request.

BANKS

Code	Bank name / Address	Account Nr.
0100	Komercofn banka, a.s.	43-1207710207/0100

MAIN INDICES

Payment experience and credit opinion

Terms of payment	Regular	(29)
Business connection	Business connections appear permissible	(31)

Business development

Company development	Constant company development	(30)
Order situation	Satisfactory order situation	(30)

Events

No negative events registered.

Per 26/07/2018 the company was examined in a Central register of executions and no records were found.

FINANCIALS

Balance

Dec 31, 2015 The enclosed balance of 2015 from business register, ..
Dec 31, 2014 The enclosed balance of 2014 from business register, ..
Dec 31, 2013 The enclosed balance of 2013 from business register, ..
Dec 31, 2012 The enclosed balance of 2012 from business register

Name	Ref.	31/12/2015	31/12/2014	31/12/2013	31/12/2012
		1000	1000	1000	1000

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		CZK balance	CZK balance	CZK balance	CZK balance
TOTAL ASSETS	r1	19,390	16,317	13,979	14,149
Receivables for subscriptions	r2	0	0	0	0
Fixed assets	r3	11,176	11,106	10,751	10,522
Intangible fixed assets	r4	0	0	0	0
Tangible fixed assets	r13	11,176	11,106	10,751	10,522
Long-term financial assets	r23	0	0	0	0
Current assets	r31	8,197	5,193	3,216	3,614
Inventory	r32	612	0	0	0
Trade receivables					
Long-term receivables	r39	0	0	0	0
Short-term receivables	r48	7,442	4,671	2,963	3,407
Short-term financial assets	r58	143	522	253	207
Accruals	r63	17	18	12	13
TOTAL LIABILITIES	r67	19,390	16,317	13,979	14,149
Equity	r68	3,880	2,502	3,782	3,835
Registered capital	r69	200	200	200	200
Share premium and capital funds	r73	0	0	0	0
Funds from earnings	r78	0	0	0	0
Profit / loss - previous years (+/-)	r81	2,302	3,582	3,635	3,184
Profit / loss - current year (+/-)	r84	1,378	-1,280	-53	451
Decided on advance for payment of a profit share					
(-)					
Liabilities	r85	15,510	13,815	10,197	10,314
Reserves	r86	0	0	0	0
Long-term payables	r91	10,682	9,220	7,650	7,090
Short-term payables	r102	4,82	4,59	2,54	3,22
		8	5	7	4
Bank loans and financial accommodations	r114	0	0	0	0
Accruals	r118	0	0	0	0

Profit and loss accounts

Dec 31, 2015 The enclosed profit/loss account of 2015 from business register,..

Dec 31, 2014 The enclosed profit/loss account of 2014 from business register,..

Dec 31, 2013 The enclosed profit/loss account of 2013 from business register,..

Dec 31, 2012 The enclosed profit/loss account of 2012 from business register

Name	Ref.	31/12/2015	31/12/2014	31/12/2013	31/12/2012
		1000	1000	1000	1000
		CZK	CZK	CZK	CZK
		profit/loss account	profit/loss account	profit/loss account	profit/loss account
Turnover	a1	32,43	26,878	26,651	28,271
		7			
Revenues from sold goods	a2	31,86	26,047	25,651	28,271
		5			
Expenses on sold goods	a3	23,28	19,711	20,414	20,454

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		7			
Sale margin	a4	8,57	6,336	5,237	7,817
		8			
Production	a5	57	831	1,000	0
		2			
Production consumption	a9	6,33	6,147	5,273	5,916
		0			
Added value	a12	2,82	1,020	964	1,901
		0			
Personnel expenses	a13	48	482	482	482
		2			
Taxes and fees	a18	1	30	22	19
		8			
Value adjustments of intangible and tangible fixed assets - permanent	a19	50	467	430	697
		0			
Revenues from disposals of fixed assets and materials	a20	0	30	0	0
Net book value of disposed fixed assets and materials	a23	0	0	0	0
Change in operating reserves and adjustments and complex deferred costs (+ / -)	a26	0	0	0	0
Other operating revenues	a27	0	0	1	3
Other operating expenses	a28	0	1,249	54	49
Transfer of operating revenues	a29	0	0	0	0
Transfer of operating expenses	a30	0	0	0	0
Operating profit / loss	a31	1,82	-1,178	-23	657
		0			
Revenues from sales of securities and ownership interests	a32	0	0	0	0
Sold securities and ownership interests	a33	0	0	0	0
Revenues from long-term financial assets	a34	0	0	0	0
Revenues from short-term financial assets	a38	0	0	0	0
Revenues from revaluation of securities and derivatives	a40	0	0	0	0
Cost of revaluation of securities and derivatives	a41	0	0	0	0
Value adjustments and reserves in the financial area	a42	0	0	0	0
Interest revenues	a43	0	0	0	0
Interest expenses	a44	15	2	0	1
Other financial revenues	a45	19	1	5	30
Other financial expenses	a46	119	98	25	92
Transfer of financial revenues	a47	0	0	0	0
Transfer of financial expenses	a48	0	0	0	0
Profit / loss from financial operations (transactions) (+/-)	a49	-115	-99	-20	-63
Income tax on ordinary income	a50	327	3	10	143
Operating profit / loss ordinary activity	a53	1,378	-1,280	-53	451
Extraordinary revenues	a54	0	0	0	0

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Extraordinary expenses	a55		0	0	0
Income tax on extraordinary income	a56		0	0	0
Operating profit / loss extraordinary activity	a59	0	0	0	0
Transfer profit (loss) to partners (+/-)	a60		0	0	0
Profit / loss of current accounting period (+/-)	a61	1,378	-1,280	-53	451
Profit / loss before tax (+/-)	a62	1,705	-1,277	-43	594
Operating cash flow					
Investment cash flow					
Financial cash flow					
Receivables after due date total			0		
Receivables more than 360 days after due date					
Receivables more than 180 days after due date					
Receivables more than 90 days after due date					
Receivables more than 60 days after due date					
Receivables more than 30 days after due date					
Receivables less than 30 days after due date					
Liabilities after due date total			0		
Liabilities more than 360 days after due date					
Liabilities more than 180 days after due date					
Liabilities more than 90 days after due date					
Liabilities more than 60 days after due date					
Liabilities more than 30 days after due date					
Liabilities less than 30 days after due date					

Financial Ratios

Name	Ref.	31/12/2015	31/12/2014	31/12/2013	31/12/2012
Return on total assets ROA (in %)	1	8.79	-7.83	-0.31	4.20
Return on equity ROE (in %)	2	43.94	-51.04	-1.14	15.49
Return on sales ROS (in %)	3	5.26	-4.75	-0.16	2.10
Turnover of receivables (in days)	4				
Turnover of liabilities (in days)	5				
Turnover of inventories (days)	6	6.89	0.00	0.00	0.00
Net working capital (in ths. CZK)	7	3369.00	598.00	669.00	390.00
Ratio of accounts payable to accounts receivable (in %)	8	47.98	33.81	29.06	33.03
Ratio of profit/loss to tangible assets (in%)	9	34.45	41.32	40.34	37.22
Current ratio	10				
Quick ratio	11	1.57	1.13	1.26	1.12
Cash ratio	12				

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Debt ratio I (in %)	13	79.99	84.67	72.95	72.90
Debt ratio II (in %)	14	79.99	84.67	72.95	72.90

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
CZK	1	INR 3.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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