

## MIRA INFORM REPORT

Report No. :	522276
Report Date :	27.07.2018

### IDENTIFICATION DETAILS

Name :	FARREL LIMITED
Formerly Known As :	FARREL BRIDGE LIMITED
Registered Office :	PO Box 27 Queensway Castleton Rochdale OL11 2PF
Country :	United Kingdom
Financials (as on) :	31.12.2016
Date of Incorporation :	14.06.1985
Com. Reg. No.:	01922655
Legal Form :	Private limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of plastics and rubber machinery</li> <li>• The design and manufacture of machinery for rubber and plastic processing.</li> </ul>
No. of Employees :	168 (2016)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
United Kingdom	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED KINGDOM - ECONOMIC OVERVIEW**

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK's economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **FARREL LIMITED**

PO BOX 27 QUEENSWAY CASTLETON ROCHDALE OL11 2PF

## **COMPANY NO.**

01922655

## **COMPANY STATUS**

Active - Accounts Filed

## **COMPANY SUMMARY**

Registered Address	PO BOX 27 QUEENSWAY CASTLETON ROCHDALE OL11 2PF
Trading Address	PO Box 27 Queensway Castleton Rochdale Lancashire OL11 2PF
Website Address	<a href="http://www.farrel.com">http://www.farrel.com</a>
Telephone Number	01706647434
Fax Number	
TPS	No
FPS	Yes
Incorporation Date	14/06/1985
Previous Name	FARREL BRIDGE LIMITED
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	03/06/1988
Filing Date of Accounts	22/09/2017
Currency	GBP
Share Capital	£1,900,000

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SIC07 28960  
Charity Number -  
SIC07 Description MANUFACTURE OF PLASTICS AND RUBBER MACHINERY  
Principal Activity The design and manufacture of machinery for rubber and plastic processing.

## **ADDITIONAL INFORMATION**

CCJ's 0 (£0)  
No CCJ Information To Display  
Ultimate Holding Company L POSSEHL & CO MBH  
Accountant -  
Mortgages 7  
Group 7 companies  
Linkages 186 companies  
Countries In 31 countries

## **KEY FINANCIALS**

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/12/2016	£42,088,357	£3,264,321	£5,318,441	168
31/12/2015	£30,051,175	£1,768,973	£6,735,048	172
31/12/2014	£39,471,736	£4,415,033	£6,988,389	180

## **MORTGAGE SUMMARY**

Total Mortgage 7  
Outstanding 2  
Satisfied 5

## **TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade 0  
Total Value of Documented Trade £0

## **COMMENTARY**

This company's return on total assets employed ratio indicates a highly efficient use of assets.

This company has only made late payments on a low percentage of invoices.

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This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.
The company has more cash than short term bank borrowings.
This company trades in an industry with a moderate level of corporate failures.

## CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	4	Total Current Secretaries	0
Total Previous Directors / Company Secretaries	21	Total Person's With Significant Control	0

## CURRENT DIRECTORS

<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Alan Newell	<b>Nationality</b>	British
<b>Date of Birth</b>	08/1962	<b>Present Appointments</b>	1
<b>Latest Address</b>	Po Box 27, Queensway Castleton, Rochdale, Lancashire	<b>Appointment Date</b>	10/10/2007
<b>Post Code</b>	OL11 2PF		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Peter Gaskell	<b>Nationality</b>	British
<b>Date of Birth</b>	05/1955	<b>Present Appointments</b>	1
<b>Latest Address</b>	Po Box 27, Queensway Castleton, Rochdale, Lancashire	<b>Appointment Date</b>	04/01/2010
<b>Post Code</b>	OL11 2PF		

<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Mark Meulbroek	<b>Nationality</b>	Dutch
<b>Date of Birth</b>	03/1977	<b>Present Appointments</b>	1
<b>Latest Address</b>	Po Box 27, Queensway Castleton, Rochdale, Lancashire	<b>Appointment Date</b>	11/11/2010
<b>Post Code</b>	OL11 2PF		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Ian Wilson	<b>Nationality</b>	British
<b>Date of Birth</b>	05/1969	<b>Present Appointments</b>	1

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**FARREL LIMITED - 522276**

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<b>Latest Address</b>	Po Box 27, Queensway Castleton, Rochdale, Lancashire	<b>Appointment Date</b>	29/11/2011
<b>Post Code</b>	OL11 2PF		

**Current Company Secretary**








## **TOP SHAREHOLDERS**

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
FARREL CORP.	GBP	1,900,000	ORDINARY	1	100








## **PROFIT & LOSS**

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	<b>Turnover</b>	<b>£42,088,357</b>	<b>40.1%</b>	<b>£30,051,175</b>	<b>- 23.9%</b>	<b>£39,471,736</b>	<b>29.1%</b>	<b>£30,579,460</b>	<b>- 7.8%</b>	<b>£33,167,310</b>
	Export	£41,162,976	45.4%	£28,309,466	-27%	£38,783,233	32%	£29,381,619	- 10.5%	£32,826,495
	Cost of Sales	£34,111,171	42.2%	£23,993,919	- 20.6%	£30,201,261	28.5%	£23,500,027	- 6.6%	£25,170,876
	Gross Profit	£7,977,186	31.7%	£6,057,256	- 34.7%	£9,270,475	30.9%	£7,079,433	- 11.5%	£7,996,434
	Wages & Salaries	£7,005,472	1%	£6,938,156	1.5%	£6,838,210	10.2%	£6,204,154	15.2%	£5,385,039
	Directors Emoluments	£457,861	- 14.4%	£535,053	12.8%	£474,368	6.3%	£446,436	12.2%	£397,792
	<b>Operating Profit</b>	<b>£3,654,289</b>	<b>67.1%</b>	<b>£2,187,003</b>	<b>- 54.9%</b>	<b>£4,849,245</b>	<b>53.5%</b>	<b>£3,159,140</b>	<b>-18%</b>	<b>£3,852,681</b>
	Depreciation	£659,446	8.8%	£606,025	2.4%	£591,788	15.4%	£512,617	35.8%	£377,363











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	Audit Fees	£23,200	-3.1%	£23,950	9.6%	£21,850	-	£21,850	-12.6%	£25,000
	Interest Payments	£390,010	-6.7%	£418,106	-3.7%	£434,343	81.3%	£239,512	-78.6%	£1,119,000
	<b>Pre Tax Profit</b>	<b>£3,264,321</b>	<b>84.5%</b>	<b>£1,768,973</b>	<b>-59.9%</b>	<b>£4,415,033</b>	<b>50.4%</b>	<b>£2,935,859</b>	<b>-18.1%</b>	<b>£3,586,276</b>
	Taxation	-£722,279	-35.8%	-£531,869	39%	-£872,368	-19.2%	-£731,676	28.1%	-£1,016,928
	Profit After Tax	£2,542,042	105.5%	£1,237,104	-65.1%	£3,542,665	60.7%	£2,204,183	-14.2%	£2,569,348
	Dividends Payable	£1,500,000	-25%	£2,000,000	100%	£1,000,000	-	-	-100%	£1,750,000
	<b>Retained Profit</b>	<b>£1,042,042</b>	<b>236.6%</b>	<b>-£762,896</b>	<b>-130%</b>	<b>£2,542,665</b>	<b>15.4%</b>	<b>£2,204,183</b>	<b>169%</b>	<b>£819,348</b>




## **BALANCE SHEET**

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Tangible Assets	£8,539,682	4.4%	£8,181,340	-7.8%	£8,875,706	43.3%	£6,194,149	-1.3%	£6,278,517
	Intangible Assets	0	-	0	-	0	-100%	£120,000	-25%	£160,000
	<b>Total Fixed Assets</b>	<b>£8,539,682</b>	<b>4.4%</b>	<b>£8,181,340</b>	<b>-7.8%</b>	<b>£8,875,706</b>	<b>40.6%</b>	<b>£6,314,149</b>	<b>-1.9%</b>	<b>£6,438,517</b>
	Stock	£8,223,009	-5.4%	£8,694,056	7.5%	£8,087,185	3%	£7,852,464	31.1%	£5,988,828
	Trade Debtors	£12,067,466	53.6%	£7,856,241	-24.2%	£10,364,876	35.7%	£7,635,763	42%	£5,378,803
	Cash	£5,711,623	188.3%	£1,980,972	-57.3%	£4,634,827	580%	£681,558	-55%	£1,514,555
	Other Debtors	£1,444,839	-60.4%	£3,644,161	226%	£1,117,871	-68.8%	£3,577,665	62.7%	£2,198,678



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	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	<b>Total Current Assets</b>	<b>£27,446,937</b>	<b>23.8%</b>	<b>£22,175,430</b>	<b>-8.4%</b>	<b>£24,204,759</b>	<b>22.6%</b>	<b>£19,747,450</b>	<b>30.9%</b>	<b>£15,080,864</b>
	Trade Creditors	£3,121,059	21.5%	£2,568,352	-41.6%	£4,401,077	-1.6%	£4,471,420	1.9%	£4,387,240
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	£4,485,096	938.3%	£431,963	-50.9%	£880,445	-33.7%	£1,328,622	274.6%	£354,691
	Miscellaneous Current Liabilities	£9,485,967	0.2%	£9,462,702	9.6%	£8,635,254	58.8%	£5,437,522	28.7%	£4,225,364
	<b>Total Current Liabilities</b>	<b>£17,092,122</b>	<b>37.1%</b>	<b>£12,463,017</b>	<b>-10.4%</b>	<b>£13,916,776</b>	<b>23.8%</b>	<b>£11,237,564</b>	<b>25.3%</b>	<b>£8,967,295</b>
	Bank Loans & Overdrafts and LTL	£13,576,056	21.7%	£11,158,705	-8.3%	£12,175,300	50%	£8,118,854	-4.7%	£8,522,466
	Other Long Term Finance	0	-100%	£54,111	-72.4%	£196,321	89.9%	£103,358	77.9%	£58,106
	<b>Total Long Term Liabilities</b>	<b>£13,576,056</b>	<b>21.7%</b>	<b>£11,158,705</b>	<b>-8.3%</b>	<b>£12,175,300</b>	<b>50%</b>	<b>£8,118,854</b>	<b>-4.7%</b>	<b>£8,522,466</b>






## ***CAPITAL & RESERVES***

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Called Up Share Capital	£1,900,000	-	£1,900,000	-	£1,900,000	-	£1,900,000	-	£1,900,000
	P & L Account Reserve	£2,233,690	-35.9%	£3,482,872	-7.6%	£3,768,061	32%	£2,854,869	556.9%	£434,629
	Revaluation Reserve	£1,463,228	-5.2%	£1,544,202	0.7%	£1,532,723	-21.4%	£1,950,312	15.1%	£1,694,991




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							%			
	Sundry Reserves	- £278,477	-45%	- £192,026	9.6 %	- £212,395	-	-	-	-
	Shareholder Funds	£5,318,441	-21%	£6,735,048	- 3.6 %	£6,988,389	4.2%	£6,705,181	66.4%	£4,029,620


## **OTHER FINANCIAL ITEMS**

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Net Worth	£5,318,441	-21%	£6,735,048	- 3.6 %	£6,988,389	6.1%	£6,585,181	70.2 %	£3,869,620
	Working Capital	£10,354,815	6.6%	£9,712,413	- 5.6 %	£10,287,983	20.9 %	£8,509,886	39.2 %	£6,113,569
	Total Assets	£35,986,619	18.5 %	£30,356,770	- 8.2 %	£33,080,465	26.9 %	£26,061,599	21.1 %	£21,519,381
	Total Liabilities	£30,668,178	29.8 %	£23,621,722	- 9.5 %	£26,092,076	34.8 %	£19,356,418	10.7 %	£17,489,761
	Net Assets	£5,318,441	-21%	£6,735,048	- 3.6 %	£6,988,389	4.2%	£6,705,181	66.4 %	£4,029,620



## **CASH FLOW**

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Net Cashflow from Operations	£6,674,272	394.6 %	£1,349,327	- 77.4%	£5,980,458	999.9 %	£40,920	- 98.1%	£2,193,871
	Net Cashflow before Financing	£3,854,929	258.9 %	- £2,426,192	-156%	£4,331,996	791.6 %	- £626,368	70.8%	- £2,146,728
	Net Cashflow from	- £124,278	45.4%	- £227,663	39.9%	- £378,727	- 83.3%	- £206,629	- 255.4 %	- £58,139









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	Financing									
	Increase in Cash	£3,730,651	240.6 %	- £2,653,855	- 167.1 %	£3,953,269	574.6 %	- £832,997	62.2%	- £2,204,867







## MISCELLANEOUS

	Date Of Accounts	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13	(%)	31/12/12
	Contingent Liability	YES	-	YES	-	YES	-	YES	-	YES
	Capital Employed	£18,894,497	5.6 %	£17,893,753	- 6.6 %	£19,163,689	29.3 %	£14,824,035	18.1 %	£12,552,086
	Number of Employees	168	- 2.3 %	172	- 4.4 %	180	7.8%	167	3.7%	161
	Accountants									
	Auditors	RSM UK AUDIT LLP								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers	BARCLAYS BANK PLC								
	Bank Branch Code	20-72-67								

## RATIOS

	Date Of Accounts	31/12/16	31/12/15	31/12/14	31/12/13	31/12/12
	Pre-tax profit margin %	7.76	5.89	11.19	9.60	10.81
	Current ratio	1.61	1.78	1.74	1.76	1.68
	Sales/Net Working Capital	4.06	3.09	3.84	3.59	5.43
	Gearing %	255.30	165.70	174.20	121.10	211.50
	Equity in %	14.80	22.20	21.10	25.80	18.90
	Creditor Days	26.99	31.10	40.58	53.22	48.14
	Debtor Days	104.36	95.16	95.58	90.89	59.03
	Liquidity/Acid Test	1.12	1.08	1.15	1.05	1.01

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	Return On Capital Employed %	17.27	9.88	23.03	19.80	28.57
	Return On Total Assets Employed %	9.07	5.82	13.34	11.26	16.66
	Current Debt Ratio	3.21	1.85	1.99	1.67	2.22
	Total Debt Ratio	5.76	3.50	3.73	2.88	4.34
	Stock Turnover Ratio %	19.53	28.93	20.48	25.67	18.05
	Return on Net Assets Employed %	61.37	26.26	63.17	43.78	88.99

## **REPORT NOTES**

There are no notes to display.

## **STATUS HISTORY**

No Status History found

## **EVENT HISTORY**

Date	Description
24/01/2018	Confirmation Statement
28/09/2017	New Accounts Filed
28/09/2017	New Accounts Filed
21/02/2017	Payment Data Update Received
23/01/2017	OVALSEC LIMITED has resigned as company secretary
23/12/2016	Annual Returns
09/11/2016	Payment Data Update Received
08/10/2016	New Accounts Filed
08/10/2016	New Accounts Filed
24/12/2015	Annual Returns
07/10/2015	New Accounts Filed
07/10/2015	New Accounts Filed
07/10/2015	New Accounts Filed
20/12/2014	Annual Returns
08/10/2014	New Accounts Filed

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## **PREVIOUS COMPANY NAMES**

Date	Previous Name
03/06/1988	FARREL BRIDGE LIMITED
15/05/1986	COURTCOURT LIMITED

## **WRIT DETAILS**

No writs found

## **STATISTICS**

<b>Group</b>	7 companies
<b>Linkages</b>	186 companies
<b>Countries</b>	In 31 countries

## **SUMMARY**

<b>Holding Company</b>	-
<b>Ownership Status</b>	Wholly Owned
<b>Ultimate Holding Company</b>	L POSSEHL & CO MBH

## **GROUP STRUCTURE FULL**

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
☐ L POSSEHL & CO MBH	N/A	-	-	
☐ FARREL CORPORATION		-	-	\$304,920,000
☐ <b>FARREL LIMITED</b>	<b>01922655</b>	<b>31.12.2016</b>	<b>N</b>	<b>£42,088,357</b>
☐ HEIMERLE + MEULE GMBH	HRB 500126	-	-	
☐ COOKSON PRECIOUS MET...	02775187	31.12.2016	N	£384,758,000
☐ LOGOPAK SYSTEME	HRA 7166 KI	31.12.2009	N	

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GMBH &...				
LOGOPAK INTERNATIONA...	02327301	31.12.2017	N	

## **OTHER LINKED COMPANIES**

Name	Number	Latest Key Financials	Turnover
L. POSSEHL & CO. MIT BESCHRÄNKTER HAFTUNG	HRB 9 HL	31.12.2017	
POSSEHL ELECTRONICS N.V.	18049237	31.12.2016	
HAKO GROUND & GARDEN AS	930540269	31.12.2017	53,894 KNOK
MANROLAND WEB SYSTEMS GMBH	HRB 26816	31.12.2016	€218,791,826
DEUTSCHER EISENHANDEL AKTIENGESELLSCHAFT	HRB 7226 HL	31.12.2006	
POSSEHL ELECTRONICS DEUTSCHLAND GMBH	HRB 713337	31.12.2015	€195,491,000
HAKO GMBH	HRB 1314 OD	31.12.2016	€236,619,819
GABLER MASCHINENBAU GMBH	HRB 6 HL	31.12.2016	
HAKO GROUND & GARDEN AKTIEBOLAG	5561802231	31.12.2016	374,980 KSEK
BÖWE SYSTEC VERTRIEBS-UND SERVICE GMBH	HRB 3448	30.09.2010	€23,534,849
POSSEHL SPEZIALBAU GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG	HRB 41842	31.12.2016	€48,591,736
HAKO-WERKE GMBH	HRB 1922 OD	31.12.2010	€236,495,564
HAKO MACHINES LIMITED	01414225	31.12.2017	£12,916,857
SOCIETE LABOR HAKO SAS	549857688	31.12.2016	€44,757,736
EUROQUARZ GMBH	HRB 7106	31.12.2016	
POSSEHL UMWELTSCHUTZ GMBH	HRB 2525 HL	31.12.2017	
BÖWE SYSTEC GMBH	HRB 10736 HL	31.12.2013	€62,973,000
POSSEHL ELECTRONICS NEDERLAND B.V.	16039874	31.12.2016	
DÜRING SCHWEIßTECHNIK GMBH	HRB 8051	31.12.2016	
NOVEXX SOLUTIONS GMBH	HRB 217347	31.12.2016	

## **MORTGAGE DETAILS**

<b>Mortgage Type:</b>	DEBENTURE		
<b>Date Charge Created:</b>	21/06/04		
<b>Date Charge Registered:</b>	29/06/04		
<b>Date Charge Satisfied:</b>	-		

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<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	BARCLAYS BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		
<b>Mortgage Type:</b>	LEGAL CHARGE		
<b>Date Charge Created:</b>	21/06/04		
<b>Date Charge Registered:</b>	23/06/04		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	BARCLAYS BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	THE F/H PROPERTY K/A LAND AND BUILDINGS ON THE SOUTH EAST SIDE OF QUEENSWAY CASTLETON ROCHDALE GREATER MANCHESTER T/N GM411534 AND GM501466		

<b>Mortgage Type:</b>	DEBENTURE		
<b>Date Charge Created:</b>	23/04/93		
<b>Date Charge Registered:</b>	07/05/93		
<b>Date Charge Satisfied:</b>	02/08/96		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	THE CHASE MANHATTAN BANK N.A. LONDON BRANCH		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER UNDER OR PURSUANT TO A CREDIT AGREEMENT DATED 20TH MARCH 1993		
<b>Details:</b>	ALL BOOK AND OTHER DEBTS SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		
<b>Mortgage Type:</b>	DEBENTURE		
<b>Date Charge Created:</b>	23/04/93		
<b>Date Charge Registered:</b>	07/05/93		
<b>Date Charge Satisfied:</b>	02/08/96		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	THE CHASE MANHATTAN BANK OF CONNECTICUT N.A.		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER UNDER OR PURSUANT TO A CREDIT AGREEMENT DATED 20TH MARCH 1993		
<b>Details:</b>	ALL BOOK AND OTHER DEBTS SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		

<b>Mortgage Type:</b>	LEGAL MORTGAGE		
<b>Date Charge Created:</b>	23/04/93		
<b>Date Charge Registered:</b>	27/04/93		
<b>Date Charge Satisfied:</b>	09/06/01		

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<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	NATIONAL WESTMINSTER BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	LAND AND BUILDINGS ON THE SOUTH EAST SIDE OF QUEENSWAY CASTLETON ROCHDALE LANCASHIRE T/N GM 411534 AND THE PROCEEDS OF SALE THEREOF FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT		
<b>Mortgage Type:</b>	MORTGAGE DEBENTURE		
<b>Date Charge Created:</b>	31/01/89		
<b>Date Charge Registered:</b>	08/02/89		
<b>Date Charge Satisfied:</b>	05/05/93		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	NATIONAL WESTMINSTER BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	LEGAL MORTGAGE AND OR PROCEEDS OF SALE OVER LAND & BUILDINGS ON SOUTH EAST SIDE OF QUEENSWAY CASTLETON ROCHDALE TITLE NO. GM 411534 A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS AND THE BENEFITS OF ANY LICENCES		

<b>Mortgage Type:</b>	DEBENTURE		
<b>Date Charge Created:</b>	13/05/86		
<b>Date Charge Registered:</b>	20/05/86		
<b>Date Charge Satisfied:</b>	08/02/89		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	CITYBANK NA		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	INCLUDING TRADE FIXTURES. FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		

## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Mark Bernard Franckel	0	4	2
Richard John Joplin	3	2	9
Richard John Joplin	3	2	9

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Derek Jackson	0	1	0
Rolf Karl Liebergesell	0	1	1
James Arthur Purdy	0	1	0
Albert Shaio	0	1	1
Tom Hiltrop	0	1	0
Adrian Michael Lifely	1	2	3
Karl Nichols Svensson	0	1	0
Alan Charles Spears	0	2	3
Stephen Brian Dobson	4	5	0
Robert Van Doorn	0	1	1
Jonathan Dean Bradley	1	1	1
John Arthur Keith Stapleton	1	1	8
Dieter Wolfgang Bachmann	0	2	0
Graham Royle	15	7	13
George Kittos	0	1	2
Michael James Mason	1	2	10
OVALSEC LIMITED	7	1001	2405
CURSITOR SECRETARIAL SERVICES LIMITED	0	36	69
Total Persons With Significant Control	0	Total Statements	1
Active	0	Active	1
Ceased	0	Ceased	0

## **ACTIVE PERSONS WITH SIGNIFICANT CONTROL**

No Active Persons With Significant Control To Display

## **CEASED PERSONS WITH SIGNIFICANT CONTROL**

No Ceased Persons With Significant Control To Display

## **ACTIVE STATEMENTS**

Statement	The company has not yet completed taking reasonable steps to find out if there is anyone who is a registrable person or a registrable relevant legal entity in relation to the company		
Notified On	03/12/2016		

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## ***CEASED STATEMENTS***

No Ceased Statements To Display

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
KRW	1	INR 0.061

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)