

## MIRA INFORM REPORT

Report No. :	521308
Report Date :	27.07.2018

### IDENTIFICATION DETAILS

Name :	FOX PROMOTIONS LIMITED
Registered Office :	Apollo Accounting Ltd, 222 State Highway 17, Albany Village, 0755
Country :	New Zealand
Date of Incorporation :	19.08.2014
Com. Reg. No.:	5427201
Legal Form :	Private Limited Liability Company
Line of Business :	The Subject is engaged in providing advertising and marketing services.
No. of Employees :	Below 5 - Estimated

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
New Zealand	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**NEW ZEALAND - ECONOMIC OVERVIEW**

Over the past 40 years, the government has transformed New Zealand from an agrarian economy, dependent on concessionary British market access, to a more industrialized, free market economy that can compete globally. This dynamic growth has boosted real incomes, but left behind some at the bottom of the ladder and broadened and deepened the technological capabilities of the industrial sector.

Per capita income rose for 10 consecutive years until 2007 in purchasing power parity terms, but fell in 2008-09. Debt-driven consumer spending drove robust growth in the first half of the decade, fueling a large balance of payments deficit that posed a challenge for policymakers. Inflationary pressures caused the central bank to raise its key rate steadily from January 2004 until it was among the highest in the OECD in 2007 and 2008. The higher rate attracted international capital inflows, which strengthened the currency and housing market while aggravating the current account deficit. Rising house prices, especially in Auckland, have become a political issue in recent years, as well as a policy challenge in 2016 and 2017, as the ability to afford housing has declined for many.

Expanding New Zealand's network of free trade agreements remains a top foreign policy priority. New Zealand was an early promoter of the Trans-Pacific Partnership (TPP) and was the second country to ratify the agreement in May 2017. Following the United States' withdrawal from the TPP in January 2017, on 10 November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). In November 2016, New Zealand opened negotiations to upgrade its FTA with China; China is one of New Zealand's most important trading partners.

Source : CIA

## **COMPANY IDENTIFICATION**

### **Verified**

Subject name:	FOX PROMOTIONS LIMITED	Postal address:	PO Box 90010
Address:	137 Richmond Road Grey Lynn		Victoria Street West
Town:	Auckland	Town:	Auckland
Zip/postal code:	1021	Zip/postal code:	1142
Country:	New Zealand	Country:	New Zealand
Telephone:	+64 (9) 3609909		
Fax:	+64 (9) 3609901		
Mobile phone:	+64 21999137		
Email:	noeline@foxpromotions.co.nz		
Website:	www.foxpromotions.co.nz - Under construction		
Remarks:	The Subject's registered address is: APOLLO ACCOUNTING LTD 222 State Highway 17 Albany Village, 0755 New Zealand		

## **EXECUTIVE SUMMARY**

Date registered: 19-08-2014  
Legal form: Private Limited Liability Company  
Main activities: Provision of advertising and marketing services.  
Employees: Below 5 - Estimated

## **REGISTRY DATA**

### **Key Facts**

Date registered: 19-08-2014  
Legal form: Private Limited Liability Company  
Registration no: 5427201  
Registry auth.: Registrar of Companies  
Tax number: NZBN: 9429041371749  
Registry status: Live/Active

## **LEGAL FILINGS**

Bankruptcy filings: None found  
Court judgements: None found  
Tax liens: None found  
Legal cases: None found  
Other: None found

## **MANAGEMENT & STAFF**

### **Key Managers**

Name: Noeline Gay Fox  
Job title: Director

### **Staff**

No of employees Below 5 - Estimated

## **BOARD OF DIRECTORS / OTHER APPOINTMENTS**

### **Appointments**

Name: Noeline Gay Fox  
Board function: Director  
Date appointed: 19-08-2014  
Address: Apartment 12, 3 Hamilton Road  
Herne Bay  
Auckland, 1142  
New Zealand

## **SHARE CAPITAL**

### **Composition**

Number/type: 100 shares

## **SHAREHOLDERS/OWNERS**

**How Listed** Full List

### **Composition**

Name: Noeline Gay Fox  
TRUSTEE ADVISORS LIMITED  
(Joint shareholding)  
% of shares: 99%  
Address: New Zealand

Name: Noeline Gay Fox  
% of shares: 1%  
Address: Apartment 12, 3 Hamilton Road  
Herne Bay  
Auckland, 1142  
New Zealand

## **CORPORATE AFFILIATIONS**

**Comments** None reported.

## **BANKING & FINANCING**

**Charges & Mortgages**      Time of Registration: 04-Sep-2017 13:54    Debtor Name: FOX PROMOTIONS LIMITED  
Financing Statement Registration No: F216XP0N37M61X72  
Incorporation No: 5427201  
City/Town: AUCKLAND  
Collateral Type: Goods - Other

## **FINANCIAL ACCOUNTS**

### **Description**

Required to file: No  
Source: N/A

### **Comments**

The Subject's financial statements were not available in the course of our investigation.

## **OPERATIONS & HISTORY**

### **Activities**

Full description: The Subject is engaged in providing advertising and marketing services.

## **PROPERTY & ASSETS**

### **Premises**

The Subject principally operates from premises located at the heading address, consisting of administrative offices.

## **PAYMENTS**

**Debt Collections** / No negative information was found.  
**Judgements**

**Payment behaviour:** As trade references were not supplied, the Subject's payment track record history CANNOT BE ACCURATELY DETERMINED, but payments are believed to be PROMPT.



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## **INVESTIGATIVE NOTES**

**Sources:** Other official and local business sources

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
NZD	1	INR 46.51

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)