

MIRA INFORM REPORT

Report No. :	521278
Report Date :	27.07.2018

IDENTIFICATION DETAILS

Name :	MANIHARA VISIONS PRIVATE LIMITED
Registered Office :	Plot No. 56, Sishu Vihar, KIIT, Patia, Infocity, Kalarahanga, Bhubaneswar Khordha – 751024, Orrisa
Mob. No.:	91-7894425502 [Mr. Shiva]
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	26.04.2017
CIN No.: [Company Identification No.]	U22300OR2017PTC026950
Capital Investment / Paid-up Capital :	INR 1.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AALCM0256A
GSTN : [Goods & Service Tax Registration No.]	21AALCM0256A1Z5
Legal Form :	Private Limited Liability Company.
Line of Business :	Subject operates as news channel which includes Television Programming and Broadcasting Activities. [Registered activity and also confirmed by management]
No. of Employees :	150 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively new business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is relatively new company incorporated in April 2017. It operates as news channel which includes Television programming and broadcasting activities.</p> <p>Mr. Shiva Biswal (Business Head) has provided general information and also claimed that activity of the company has started from November 2017. Further, he stated that company will achieve revenue of INR 8.5 million for the FY 2017-18 (Revenue figure could not be verified). Management of the company has not filed its financial details since its incorporation with government department.</p> <p>Further, rating is constrained on account of the limited track record of business operations and intense competition from industry.</p> <p>However, as per Registrar of Companies the status of the company is shown as active.</p> <p>These ratings weaknesses are partially offset by positive feedback received from its customers (Omni Com, R K Swamy BBDO Private Limited) for good services provided as well as overall performance.</p> <p>Banker (HDFC Bank) has also provided positive feedback and satisfied with Company's banking transaction.</p> <p>Trade relations are reported to be fair. Business is active. Payment terms are unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings with safe and secured trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted at the address which you have provided. Our executive has successfully traced the company on the given address.</p> <p>At the premises our executive met to Mr. Sashikant Parida (Receptionist) of the company and he confirmed the existence at the given address.</p>

	<p>As per our executive observation, location of the company is easy to find. Landmark was near Pass Port Online Centre. It is a 4 storey building and company is situated on 4th floor. Locality appears to be commercial. Area seems to be upmarket.</p> <p>Area of the premises was 7000 approx. (SQ.FT) and 100 approx. employees were sighted into premises.</p> <p>Name board of the company was not sighted at the given address instead of that we could found name board of its brand name i.e. "MBC TV".</p> <p>Further, our executive enquired from neighbouring entity i.e. Bharat Pvt. ITI and Sarala Digital Photo Studio and they also confirmed that company exists on given address.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Shiva Biswal
Designation :	Business Head
Contact No.:	91-7894425502
Date :	26.07.2018

LOCATIONS

Registered Office :	Plot No. 56, Sishu Vihar, KIIT, Patia, Infocity, Kalarahanga, Bhubaneswar Khordha – 751024, Orrisa, India
Tel. No.:	91-674-2744183 / 6664444
Mobile No.:	91-7894425502 [Mr. Shiva]
Fax No.:	Not Available
E-Mail :	rajaram.me.cool@gmail.com
Branch Office :	Studio – 144/1, 144/A, Mancheswar Industrial Estate, Near Bharat Motors, Rasulgargh, Bhubaneswar – 751010, Orrisa, India
Area :	7000 sq. ft. [As per site visit]
Locality :	Commercial [As per site visit]

DIRECTORS

As on 31.03.2018

Name :	Mr. Arun Kumar Mohapatra
Designation :	Additional Director
Address :	Ananta Ashram, Shyamapur Ghatikia, Khandagiri, Bhuabneswar – 751010, Orrisa, India
Date of Birth/Age :	18.07.1984
Date of Appointment :	28.04.2017
DIN No.:	06445459
Name :	Mr. Bajarang Satapathy
Designation :	Director
Address :	Plot No. 56, Sishu Vihar, KIIT, Patia, Infocity, Kalarahanga, Bhubaneswar – 751024, Orrisa, India
Date of Appointment :	26.04.2017
DIN No.:	07796311
Name :	Mr. Rajaram Satapathy
Designation :	Director
Address :	Plot No. 56, Sishu Vihar, KIIT, Patia, Infocity, Kalarahanga, Bhubaneswar – 751024, Orrisa, India
Date of Appointment :	26.04.2017
DIN No.:	07796321
Name :	Mr. Amit Gajendra
Designation :	Additional Director
Address :	Badagada, Nua Sahi, Badagarh Brit Colony, Bhubaneswar – 751018, Orrisa, India
Date of Birth/Age :	06.03.1992

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Date of Appointment :	28.04.2017
DIN No.:	07806315

KEY EXECUTIVES

Name :	Mr. Shiva Biswal
Designation :	Business Head
Name :	Hariharan Iyer
Designation :	Finance Controller

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

Names of Shareholders	No. of Shares	% of Holding
Rajaram Satapathy	50000	50.00
Bajarang Satapathy	50000	50.00
Total	100000	100.00

Share holding pattern

■ Rajaram Satapathy ■ Bajarang Satapathy



BUSINESS DETAILS

Line of Business :	Subject operates as news channel which includes Television Programming and Broadcasting Activities. [Registered activity and also confirmed by management]
Brand Names :	"MBC TV"
Agencies Held :	Not Divulged
Exports :	Not Applicable
Imports :	Not Applicable
Terms :	
Selling :	Cash, Advance Payment and Cheque
Purchasing :	Cash, Advance Payment and Cheque

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Not Available Note: Since subject is service provider, supplier details Not Available																																											
Customers :	<table border="1"> <tr> <td>Reference :</td> <td colspan="2">Omni Com</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="2">Mr. Koshy Chacko (General Manager)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="2">91-9869157128</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="2">1 Year</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="2">--</td> </tr> <tr> <td>Experience :</td> <td>Services</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> </tr> <tr> <td>Remark:</td> <td colspan="2">They gave us positive response about subject company and they are satisfied with their services</td> </tr> </table> <table border="1"> <tr> <td>Reference :</td> <td colspan="2">R K Swamy BBDO Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="2">Mr. Abhishek (Media Executive)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="2">91-9029160317</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="2">1 Year</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="2">--</td> </tr> <tr> <td>Experience :</td> <td>Services</td> <td>Overall</td> </tr> </table>		Reference :	Omni Com		Name of the Person :	Mr. Koshy Chacko (General Manager)		Contact No.:	91-9869157128		Since How Long Known :	1 Year		Maximum Limit Dealt :	--		Experience :	Services	Overall		Good	Good	Remark:	They gave us positive response about subject company and they are satisfied with their services		Reference :	R K Swamy BBDO Private Limited		Name of the Person :	Mr. Abhishek (Media Executive)		Contact No.:	91-9029160317		Since How Long Known :	1 Year		Maximum Limit Dealt :	--		Experience :	Services	Overall
Reference :	Omni Com																																											
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Since How Long Known :	1 Year																																											
Maximum Limit Dealt :	--																																											
Experience :	Services	Overall																																										

		Good	Good
Remark:	They gave us positive response about subject company they are satisfied with their services.		
Reference :	OMD		
Name of the Person :	Muthukumar and Sachin Iyer		
Contact No.:	91-9867839160		
Since How Long Known :	--		
Maximum Limit Dealt :	--		
Experience :	--		
Remark:	Denied to provide any feedback		
Reference :	Lodestar		
Name of the Person :	Mr. Ajay		
Contact No.:	91-7021318773 / 62645477		
Since How Long Known :	--		
Maximum Limit Dealt :	--		
Experience :	--		
Remark:	Trying to call several time but number is continuously unavailable.		
No. of Employees :	15 (Approximately)		
Bankers :	Bank Name	HDFC Bank	
	Branch	Jayadev Vihar Branch, Jayadev Vihar Near BUU Patanaik College, Bhubaneswar – 751013, Orrisa, India	
	Person Name (With Designation)	Mr. Rakesh Mohanty (Relationship Manager)	
	Contact Number	91-8763865701	
	Name of Account Holder	Manihara Visions Private Limited	
	Account Number	50200026043004	
	MICR No.:	751240020	
	IFSC Code	HDFC0000122	
	Account Since (Date/Year of Account Opening)	1 Year	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	Current Account	
	Account Operation	Satisfactory	
	Remarks (If any)	They are satisfied with their banking transaction they gave us positive response about subject company.	

Auditors :	
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Name :	SDR and Company Chartered Accountants
Address :	Cuttack, Orrisa, India
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

FINANCIAL DATA
[all figures are in INR Million]

Particulars			31.03.2018
Sales Turnover (Approximately)			8.500

The above information has been parted by Mr. Shiva Biswal (Business Head)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No

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MANIHARA VISIONS PRIVATE LIMITED - 521278

PAGE NO. : 11

29	Profitability for last three years	No
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

OBSERVATION POINTS

Name of Company :	MANIHARA VISIONS PRIVATE LIMITED
Address :	144/1, 1441A, Mancheswar Industrial Estate, Rasulgarh, Bhubaneswar 751010 India
Person to whom we met:	Mr. Sashikant Parida [Receptionist]
Name Board :	Not Sighted [Sighted name board of its brand name "MBC TV"]
Location:	Easy
Landmark (If Any):	Pass Port Online Centre
Total Floors of the building:	4 Floors
Subject situated on :	4 th Floor
Locality:	Commercial
Area of premises :	7000 sq. ft.
Area :	Upmarket
No. of employees seen at premises:	100
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Computers • Air Conditioner • Office Equipment • Xerox Machine

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Furniture Items Sighted :	Yes
Neighbour's interview :	Name of company: Bharat Private ITI Contact person name: Not Divulged Neighbor's overview: Existence Confirmed Name of company: Sarala Digital Photo Studio Contact person name: Not Divulged Neighbor's overview: Existence Confirmed
Proof of visit:	Photograph

PHOTOGRAPHS



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.60
UK Pound	1	INR 89.90
Euro	1	INR 79.90

INFORMATION DETAILS

Information Gathered by :	PRT
Analysis Done by :	PRA
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)