

MIRA INFORM REPORT

Report No. :	521910
Report Date :	27.07.2018

IDENTIFICATION DETAILS

Name :	STEEL CANADA LIMITED
Registered Office :	355 Traders Boulevard East Mississauga, ON L4Z 2E5
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1962
Legal Form :	Ontario Business Corporation
Line of Business :	Subject manufactures steel and steel products in Canada.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name:	STEEL CANADA LIMITED
Trade Names:	SCL
ID:	000518347
Date Created:	1962
Date Incorporated:	1982-09-24
Legal Address:	355 Traders Boulevard East Mississauga, ON L4Z 2E5 Canada
Operative Address:	355 Traders Boulevard East Mississauga, ON L4Z 2E5 Canada
Telephone:	905-890-0209
Fax:	905-890-5391
Legal Form:	Ontario Business Corporation
Email:	rahim@steelcanada.com
Registered in:	CANADA
Website:	www.steelcanada.com
Contact:	Mr. Feroz Ali Jassani - President
Staff:	30
Activity:	NAICS 1: Metal Service Centers and Other Metal Merchant Wholesalers SIC 1: Steel
Banks:	The company does not make its banking data public.
History:	The company was founded in 1962 and is based in Mississauga, Canada. It was formerly known as Jubilee Corporation and changed its name to Steel Canada Limited in 1982. Previous Legal Name(s): JASSANI STEEL INC.

PRINCIPAL ACTIVITY

Steel Canada Limited manufactures steel and steel products in Canada.

Products/Services description: The company offers carbon flat rolled, coated flat rolled, tin mill products and scrap metal.

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Product / Service / Licensing
Product Name: Iron & Steel
Products for Export:

- Hot Rolled
- Cold Rolled
- Galvanneal/Electro
- Galvalume
- Pre-Painted (Gal & CR Base)
- ETP Tin Plate (Bright & Matte)
- ETP Misprints
- Tin Free Steel (TFS)
- Tin Mill Black Plate (TMBP)
- ETP Excess Prime Coils
- Mill Scale
- Secondary Hot Rolled Plates
- Cobble Plates
- Cast Iron (Oversize)
- Auto Shredded (ISRI-211)
- HMS1 & HMS2
- Secondary Billets

Products for Domestic Distribution:

- Hot Rolled
- Galvanized
- Galvalume
- Galvanneal
- Cold Rolled

Brands:
Sales are:
Clients:

STEEL CANADA
Wholesale
Chittagong Steel House
Premier Bank Limited
Fetasa Tijuana Sa De Cv
Hojalata Chuma S A De Cv
Villamizar Betancur Diego Leon
NA
National and International

Suppliers:
Operations area:

SCL exports an estimated of 145,000 metric tons annually to over 23 countries worldwide.
No import records found.
Afghanistan
Argentina
Bangladesh
Brazil
China

The company imports from
The company exports to

	France
	India
	Italy
	Jordan
	Malaysia
	Mauritius
	Mexico
	Pakistan
	Philippines
	Saudi Arabia
	Singapore
	Sri Lanka
	Sudan
	Syrian Arab Republic
	Thailand
	United Arab Emirates
	United Kingdom
	Viet Nam
The subject employs	30 employees
Payments:	No Complaints

LOCATION

Headquarters :	355 Traders Boulevard East Mississauga, ON L4Z 2E5 Canada
Comments on Address:	350,000 square feet of covered warehousing facilities
Branches:	No other branches were found.
Related Companies:	STEEL CANADA PROPERTIES LIMITED 355 Traders Boulevard East Mississauga Ontario L4Z 2E5 Date formed: 2017-10-06

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	This is a private company. We were not able to confirm major holders.

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Management:

Feroz Jassani
Title: President
Area of Responsibility: Management Executive.
Telephone: (905) 890-0209
Facsimile: (905) 890-5391
Email: info@steelcanada.com

Santana Dias
Title: Vice President
Area of Responsibility: Management Executive.
Telephone: (905) 890-0209
Facsimile: (905) 890-5391
Email: info@steelcanada.com

Jess Angeles
Title: Manager
Area of Responsibility: Domestic Sales & Marketing.
Telephone: (905) 890-0209
Facsimile: (905) 890-5391
Email: info@steelcanada.com

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

\$CDN 2017

Sales	12.600.000
Cash flow	Normal

LEGAL FILINGS

PATENTS	No records found.
GOVERNMENT CONTRACTS	No records found.
CASES	No records found.
TRADEMARKS	No records found.

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RENEWAL HISTORY

Date
Document Type
Document Description
2017-10-06
Incorporation

OFAC
Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Founded in 1962, Steel Canada Limited is a mid-sized organization in the metals service centers industry located in Mississauga, Canada.

It has approximately 30 full-time employees and generates \$12.6 million in annual revenue.

The company operates nationally and internationally, mainly exporting to Bangladesh Mexico and Colombia. It is ACTIVE in business with no negative records.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No Complaints
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	Rajim
POSITION	Sales
COMMENTS	He confirmed name, address, estimated staff, experience and managers.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 90.58
Euro	1	INR 80.45
CAD	1	INR 52.59

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)