

MIRA INFORM REPORT

Report No. :	522062
Report Date :	27.07.2018

IDENTIFICATION DETAILS

Name :	SYNGENTA INDIA LIMITED (w.e.f. 27.09.2000)
Formerly Known As :	SYNGENTA INDIA PRIVATE LIMITED (w.e.f. 05.09.2000) NOVARTIS AGRIBUSINESS INDIA PRIVATE LIMITED
Registered Office :	Amar Paradigm, S. No.110/11/3, Baner Road, Baner, Pune – 411045, Maharashtra
Tel. No.:	91-20-30699200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	23.03.2000
Capital Investment / Paid-up Capital :	INR 164.700 Million
CIN No.: [Company Identification No.]	U24210PN2000PLC135336
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAECS9424P
GSTN : [Goods & Service Tax Registration No.]	27AAECS9424P1ZN
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of manufacturing and trading of agro chemicals and processing and selling of seeds. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2000.</p> <p>For the FY 2017, the company has achieved revenue growth of 12.99% as compared to the previous year along with a fair profit margin of 10.80%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with strong debt protection metrics due to debt free balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.:91-20-30699200 / 30699358 / 8418-304500 / 11-71010201)

Tel. No.: 91-2431-231274 / 33-22484961 (Not working)

Tel. No.: 91-2431-231273 (Ringing)

LOCATIONS

Registered / Corporate Office :	Amar Paradigm, S. No.110/11/3, Baner Road, Baner, Pune – 411045, Maharashtra, India
Tel. No.:	91-20-30699200 / 30699206 / 30699358
Fax No.:	91-20-30699480
E-Mail :	arundhati.kulkarni@syngenta.com
Website :	http://www.syngenta.com
Seeds Division 1 :	Plot No.9-1-164/A, 165,166, 4 th Floor, Amsari Faust, S.D. Road, Beside Hotel Basera, Near Clock Tower, Opposite Sigma Hospital, Secunderabad – 500025, Andhra Pradesh, India
Tel. No.:	91-40-30932700
Seeds Division 2 :	Survey No.39/1A, 39/2A, 39/2B, Ansundi – Kajrari Road, Rannebenur – Taluka, Havari District Ansundi Village, Rannebenur – 581115, Karnataka, India
Tel. No.:	91-8373-398200
Seeds Division 3 :	Gate No.32, Mulani Wadgaon, At Post Mulani Wadgaon, Taluka Paithan, District Aurangabad – 431105, Maharashtra, India

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Tel. No.:	91-2431-231273/ 94
Seeds Division 4 :	Survey No.600/661, Nuthankal Village, Medchal Mandal, R.R. District, Medchal – 501401, Andhra Pradesh, India
Tel. No.:	91-8418-304500
Delhi Office :	Unit Number 405, D2, Southern Park, District Centre Saket, New Delhi – 110017, India
Tel. No.:	91-11-71010201
Kolkata Office :	No.2F, 2 nd Floor, Orbit House, 1, Garstin Place, Kolkata – 700001, West Bengal, India
Pune Office :	Survey No - 110/11/3, Amar Paradigm, Near Hotel Sadanand, Baner Road, Pune – 411045, Maharashtra, India
Tel. No.:	91-20-30699200

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rafael Julio Del Rio
Designation :	Managing Director
Address :	Flat No.701, Amar Manhattan, Survey No. 270, Baner, Pune-411045, Maharashtra, India
Date of Appointment :	23.04.2018
DIN No.:	08105128
Name :	Mr. Abhishek Agarwal
Designation :	Wholetime Director
Address :	Sno.13+14 Hno. B/1+2+3 'Kumar Kruti' Building-A1 FL-206/, Wadgaon Sheri, Pune – 4110014 Maharashtra, India
Date of Appointment :	01.04.2017
DIN No.:	03481395
Name :	Mr. Narendra Hari Kulkarni
Designation :	Wholetime Director
Address :	Building No.21/Flat No.202, Siddhachal Phase-3, Pokhran RD-2, Thane – 400610, Maharashtra, India
Date of Appointment :	27.06.2017
DIN No.:	07138608
Name :	Mr. Vinnakota Kaundinya Ramachandra
Designation :	Director
Address :	Flat 146 Srila Heights St. Johns Curch Road East, Marredpally, Secunderabad, Hyderabad – 500026, Telangana, India
Date of Appointment :	04.03.2015

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DIN No.:	00043067
Name :	Mr. Balaji Bakthisaran
Designation :	Director
Address :	D/30 Mantri Kishor Park Bhosale Nagar, Pune – 411007, Maharashtra, India
Date of Appointment :	04.03.2015
DIN No.:	00122523
Name :	Mr. Prakash Krishnaji Apte
Designation :	Director
Address :	Flat No. 803, Wing - B, Blossom Boule Vard Koregaon Park, Pune – 411001, Maharashtra, India
Date of Birth/Age :	06.05.1954
Date of Appointment :	10.11.2000
DIN No.:	00196106
Name :	Mr. Govind Premanand Sinaibene
Designation :	Director
Address :	H. No. 457 Radha Mandop Road P.O. Navelim, Salcete – 403707, Goa, India
Date of Birth/Age :	29.11.1961
Date of Appointment :	28.09.2011
DIN No.:	03450063
PAN No.:	APMPS6861G
Name :	Mr. Sumie Fujimura
Designation :	Director
Address :	3-12-1-3101, Shirakawa, Koto-Ku Tokyo, Japan
Date of Appointment :	10.03.2017
DIN No.:	07754562

KEY EXECUTIVES

Name :	Mr. Abhishek Agarwal
Designation :	Chief Executive Officer
Address :	SNO.13+14, HNO. B/1+2+3, 'Kumar Kruti' Bld-A1, FI-206/ Wadgaon Sheri, Pune – 411014, Maharashtra, India
Date of Appointment :	01.04.2017
PAN No.:	AGJPA9329B
Name :	Ms. Arundhati Aniruddha Kulkarni
Designation :	Company Secretary
Address :	Flat No. 302, A Wing, Kumar Pushp, Near Mahalakshmi Mangal Karyalaya, Parvati, Pune – 411009, Maharashtra, India
Date of Appointment :	19.02.2016
PAN No.:	ANXPK0121G

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MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Syngenta Participations AG, Switzerland	16246450
Syngenta South Asia AG, Switzerland	14434178

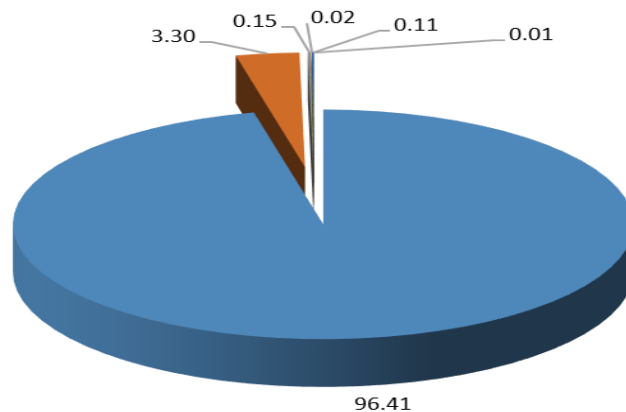
AS ON 26.09.2017

Category	Percentage
Promoters [Bodies corporate]	96.41
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	3.30
Public/Other than promoters [Non-resident Indian (NRI)]	0.15
Public/Other than promoters [Financial institutions]	0.02
Public/Other than promoters [Body corporate]	0.11
Public/Other than promoters [Others (FII Indian, clearing member)]	0.01
Total	100.00

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Share holding pattern

- Promoters [Bodies corporate]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Non-resident Indian (NRI)]
- Public/Other than promoters [Financial institutions]
- Public/Other than promoters [Body corporate]
- Public/Other than promoters [Others (FII Indian, clearing member)]



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of manufacturing and trading of agro chemicals and processing and selling of seeds. [Registered Activity]	
Products / Services :	Item Code No. (ITC Code)	Product Description
	20211	Thiamethoxam and its formulations
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Bank Name	Deutsche Bank
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
Remarks (If any)	--	

Auditors :	
Name :	BSR and Associate LLP Chartered Accountants
Address :	701-703, 7 th Floor, Godrej Castlemaine, Next to Ruby Hall Clinic, Bund Garden Road, Pune – 411001, Maharashtra, India
PAN No.:	AADFB6889R
Memberships :	Not Available
Collaborators :	Not Available

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Ultimate Holding Company :	<ul style="list-style-type: none"> Syngenta AG, Switzerland
Associate Companies :	<ul style="list-style-type: none"> Syngenta Participations AG, Switzerland Syngenta South Asia AG, Switzerland
Fellow subsidiary companies (where transactions exist) :	<ul style="list-style-type: none"> Syngenta Asia Pacific PTE Limited, Singapore Syngenta Biosciences Private Limited, India Syngenta Philippines Inc., Philippines Syngenta Services Private Limited, India Syngenta Nantong Crop Protection Co. Limited, China Syngenta Vietnam Limited, Vietnam Devgen Seeds & Crop Technology Private Limited, India Syngenta Research Services PTE Limited, Singapore Syngenta Crop Protection AG, Switzerland Syngenta Crop Protection Limited, Thailand Syngenta Research Services PTE Limited, Singapore Syngenta Crop Protection Private Limited, India Pt. Syngenta Indonesia, Indonesia Syngenta Foundation India, India Syngenta Crop Protection AG Switzerland, Switzerland Syngenta Seeds (Beijing) Co. Limited, China Syngenta France SAS, France Syngenta Japan K.K, Japan MRI Seed Zambia Limited, Zambia Syngenta Pollen Limited, Kenya Syngenta Services Private Limited, India Syngenta (Pakistan) Limited, Pakistan

CAPITAL STRUCTURE

AS ON 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
32950000	Equity Shares	INR 5/- each	INR 164.750 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
32943708	Equity Shares	INR 5/- each	INR 164.719 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	164.700	164.700	164.700
(b) Reserves & Surplus	25230.800	22574.800	19373.700
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	25395.500	22739.500	19538.400
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	174.300	206.700	422.100
Total Non-current Liabilities (3)	174.300	206.700	422.100
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	4598.000	3032.000	3487.600
(c) Other current liabilities	1002.100	2251.400	1204.800
(d) Short-term provisions	1571.100	1173.100	1321.300
Total Current Liabilities (4)	7171.200	6456.500	6013.700
TOTAL	32741.000	29402.700	25974.200
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1298.000	1274.100	3509.500
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	48.100	62.000	770.800
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	516.700	424.000	154.800
(d) Long-term Loan and Advances	0.000	0.000	1324.700
(e) Other Non-current assets	742.400	714.800	2.600
Total Non-Current Assets	2605.200	2474.900	5762.400

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	10936.200	8424.000	9894.700
(c) Trade receivables	5202.800	3496.200	3663.300
(d) Cash and cash equivalents	9839.900	7860.300	5205.000
(e) Short-term loans and advances	7.700	9.800	1240.100
(f) Other current assets	4149.200	7137.500	208.700
Total Current Assets	30135.800	26927.800	20211.800
TOTAL	32741.000	29402.700	25974.200

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	26694.700	23624.700	29047.500
Other Income	1300.600	893.000	1058.900
TOTAL	27995.300	24517.700	30106.400
Less EXPENSES			
Cost of Materials Consumed	13106.000	9952.800	13236.500
Purchases of Stock-in-Trade	3852.600	3322.200	3545.200
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1814.200)	(88.600)	(423.300)
Employees benefits expense	1892.600	1705.400	2145.900
CSR expenditure	0.000	0.000	19.700
Other expenses	6462.400	5293.900	6297.700
TOTAL	23499.400	20185.700	24821.700
PROFIT / (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4495.900	4332.000	5284.700
Less FINANCIAL EXPENSES	6.000	6.900	27.400
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4489.900	4325.100	5257.300
Less DEPRECIATION/ AMORTISATION	193.300	213.700	548.700
PROFIT/ (LOSS) BEFORE TAX	4296.600	4111.400	4708.600
Less TAX	1413.300	944.900	704.300
PROFIT/ (LOSS) AFTER TAX	2883.300	3166.500	4004.300

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	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	17344.500	14669.900	11048.100
	Other comprehensive income	(29.100)	31.200	0.000
	APPROPRIATIONS			
	Transfer to General Reserve	288.300	324.900	400.400
	Dividend	164.700	164.700	164.700
	Tax on Dividend	33.500	33.500	33.500
	Total	486.500	523.100	598.600
	Balance Carried to the B/S	19712.200	17344.500	14453.800
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	NA	698.400	823.700
	TOTAL EARNINGS	NA	698.400	823.700
	IMPORTS			
	Raw Materials	NA	7167.700	7167.700
	Components and spare parts	NA	31.600	39.800
	Capital Goods	NA	35.700	99.600
	TOTAL IMPORTS	NA	7235.000	7307.100
	Earnings / (Loss) Per Share (INR)	87.52	96.12	121.56

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	950.500	4907.200	4343.900
Net cash flows from (used in) operating activities	(771.300)	3046.700	2650.100

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	71.14	54.02	46.03
Account Receivables Turnover (Income / Sunday Debtors)	5.13	6.76	7.93

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Average Payment Days (Sundry Creditors / Purchases * 365 Days)	98.96	83.37	75.85
Inventory Turnover (Operating Income / Inventories)	0.41	0.51	0.53
Asset Turnover (Operating Income / Net Fixed Assets)	3.34	3.24	1.23

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.22	0.22	0.23
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.28	0.28	0.31
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.05	0.06	0.22
Interest Coverage Ratio (PBIT / Financial Charges)	749.32	627.83	192.87

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	10.80	13.40	13.79
Return on Total Assets (PAT / Total Assets) * 100	%	8.81	10.77	15.42
Return on Investment (ROI) (PAT / Networth) * 100	%	11.35	13.93	20.49

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.20	4.17	3.36
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	2.68	2.87	1.72

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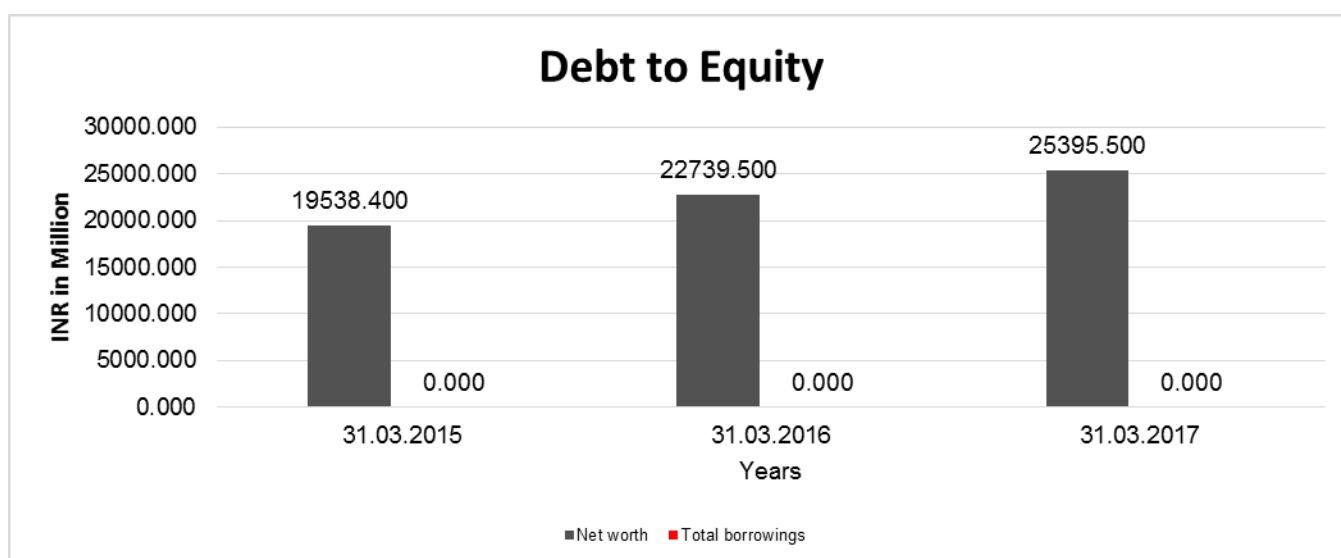
G-Score Ratio Financial (Networth / Total Assets)	0.78	0.77	0.75
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.20	4.17	3.36

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

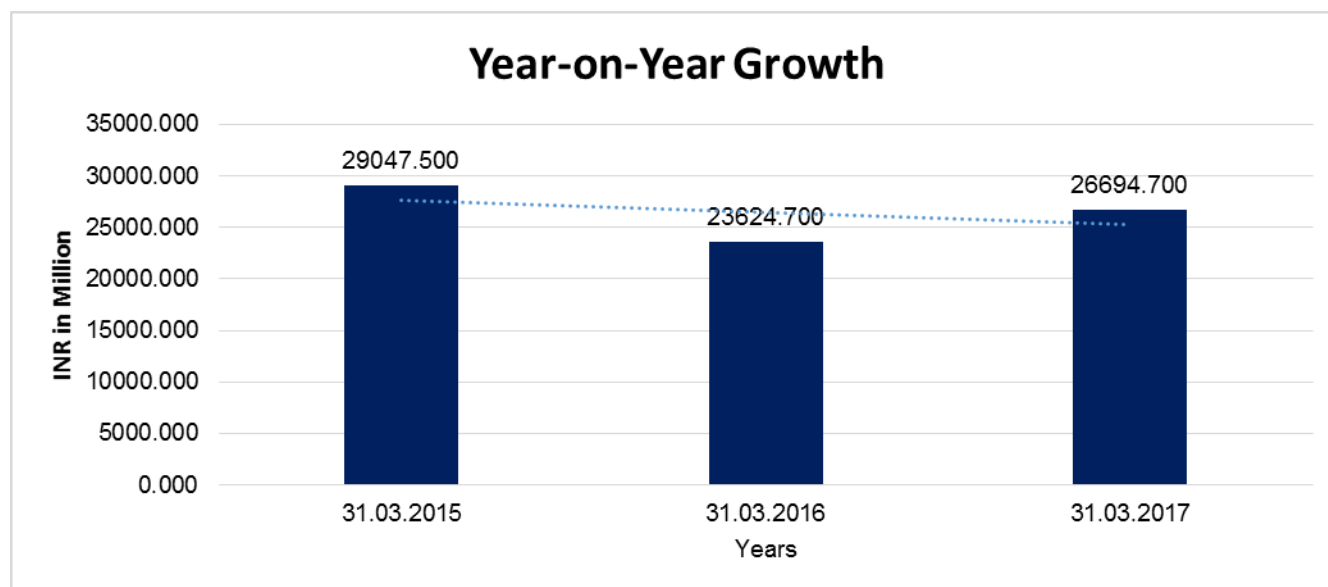
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	164.700	164.700	164.700
Reserves & Surplus	19373.700	22574.800	25230.800
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	19538.400	22739.500	25395.500
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



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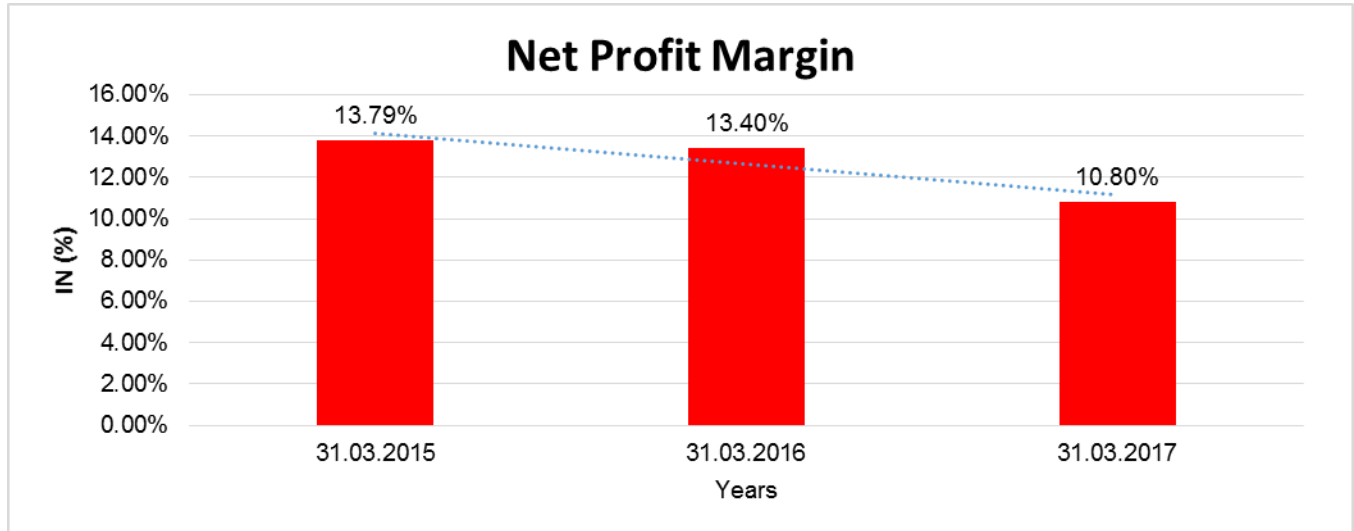
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	29047.500	23624.700	26694.700
		(18.669)	12.995



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	29047.500	23624.700	26694.700
Profit	4004.300	3166.500	2883.300
	13.79%	13.40%	10.80%



LEGAL CASE

Sub Court Kattappana

Case Details

Case Type: OS

Filing Number: 1300136/2012 Filing Date: 30-06-2012

Registration No.: 1300136/2012 Registration Date: 30-06-2012

Case Code: 204713001362012

Case Status

First Hearing Date: 16th November 2012

Next Hearing Date: 01st April 2016

Stage of Case: Listed to

Court No. and Judge: 1-Sub Judge Kattappana

Petitioner and Advocate

1) Haileyburia Tea Estate Ltd

Address - 24/432, Mara Road, Willigton Island, Kochi

Advocate- Mary John

Respondent and Advocate

1) Syngenta India Ltd

Address - Royal Insurance Building, 3rd Floor, 14, J. Tata road, Church Gate, Mumbai

2) Novartis India Ltd

Royal Insurance Building, 141, J. Tata Road, Mumbai

3) KCPMC,

Spices House, Thekkady P.O

Acts	
Under Act(s)	Under Section(s)
Civil Procedure Code	26

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
1300136/2012	Sub Judge Kattappana	16-11-2012	18-01-2013	Written Statement
1300136/2012	Sub Judge Kattappana	18-01-2013	05-03-2013	Written Statement
1300136/2012	Sub Judge Kattappana	05-03-2013	05-04-2013	Written Statement
1300136/2012	Sub Judge Kattappana	05-04-2013	01-06-2013	Written Statement
1300136/2012	Sub Judge Kattappana	01-06-2013	14-06-2013	Written Statement
1300136/2012	Sub Judge Kattappana	14-06-2013	29-07-2013	Issues
1300136/2012	Sub Judge Kattappana	29-07-2013	21-08-2013	Issues
1300136/2012	Sub Judge Kattappana	21-08-2013	04-10-2013	Issues
1300136/2012	Sub Judge Kattappana	04-10-2013	29-11-2013	Issues
1300136/2012	Sub Judge Kattappana	29-11-2013	24-01-2014	Issues
1300136/2012	Sub Judge Kattappana	24-01-2014	26-03-2014	Issues
1300136/2012	Sub Judge Kattappana	26-03-2014	24-05-2014	Issues
1300136/2012	Sub Judge Kattappana	24-05-2014	25-06-2014	For Steps
1300136/2012	Sub Judge Kattappana	25-06-2014	09-07-2014	For Steps
1300136/2012	Sub Judge Kattappana	09-07-2014	20-09-2014	Listed to
1300136/2012	Sub Judge Kattappana	20-09-2014	24-11-2014	For Steps
1300136/2012	Sub Judge Kattappana	24-11-2014	12-01-2015	For Steps
1300136/2012	Sub Judge Kattappana	12-01-2015	07-03-2015	No further time
1300136/2012	Sub Judge Kattappana	07-03-2015	28-05-2015	Prays time

	1300136/2012	Sub Judge Kattappana	28-05-2015	01-07- 2015	Prays time	
	1300136/2012	Sub Judge Kattappana	01-07-2015	01-08- 2015	Prays time	
	1300136/2012	Sub Judge Kattappana	01-08-2015	01-03- 2016	Listed to	
	1300136/2012	Sub Judge Kattappana	01-03-2016	01-04- 2016	Listed to	

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

COMPANY OVERVIEW

The Company is a public company incorporated under the Companies Act, 1956, having its registered office at Pune, Maharashtra, India. The company is a public limited company and none of its shares or any other financial instruments are listed on any stock exchanges in India. The Company does not have any subsidiaries. The Company is engaged in the business of manufacturing and trading of agro chemicals and processing and selling of seeds. The Company manufactures active ingredients and formulates pesticides, herbicides and fungicides and processes field crop and vegetable seeds. The Company has presence in both the domestic and international markets.

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Satisfaction	Amount	Address
1	C66780693	90147722	DEUTSCHE BANK	04/07/2001	21/09/2015	700000000.0	DB Househ, Somani Marg Fort, Mumbai-400001, Maharashtra, India

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Claims against company not acknowledged as debt	2286.200	3215.500
Total	2286.200	3215.500

FIXED ASSETS:

- Land
- Building
- Plant and equipment
- Furniture and Fixture
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.55
UK Pound	1	INR 89.87
Euro	1	INR 79.87

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	PRY
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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