

**MIRA INFORM REPORT**

<b>Report No. :</b>	521042
<b>Report Date :</b>	27.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	TRIVENKEM AGENCIES
<b>Registered Office :</b>	No. 499, 500, 501, R. G. Street, Coimbatore – 641001, Tamilnadu
<b>Tel. No.:</b>	91-422-2396326 / 29
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016 (Balance Sheet)
<b>Year of Establishment:</b>	01.04.1992
<b>Capital Investment / Paid-up Capital :</b>	INR 248.907 Million
<b>PAN No.:</b> [Permanent Account No.]	AABFT5612J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	33AABFT5612J1ZC
<b>Legal Form :</b>	Partnership Concern with an Unlimited Liability of the Partners
<b>Line of Business :</b>	Trader, Distributor and Supplier of Steel, Textile products, Pharmaceuticals, Chemical, Detergent and Biscuits. (From Indirect Source)
<b>No. of Employees :</b>	15 (Approximately) (As per site visit)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 710000 (In INR 48745050)
<b>Status :</b>	Moderate

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<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Management has denied providing any information about the subject.</p> <p>As per the indirect sources we found that the subject is a partnership firm established in the year 1992 and is a trader, distributor and supplier of steel, textile products, pharmaceuticals, chemical, detergent and biscuits.</p> <p>As per the available Balance sheet as on 31st March 2016, the firm has adequate capital base and favourable gap between its trade receivables and trade payables.</p> <p>Rating is constrained on account of absence of Profit and Loss Account for the year 2016 and latest financial records.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the firm can be considered for business dealings with some caution.</p> <p>NOTE: Site visit was conducted at the address which you have provided and our executive has successfully traced the subject on the given address.</p> <p>At the premises our executive met Ms. Janaki (Staff) who confirmed the subject's existence on the given address.</p> <p>During the visit our executive inquired with neighbour companies- Jai Sabareesh Electronics and Gupta Stores and they claimed that the subject exists on the given address.</p> <p>As per our executive's observation, it is ground + 2 storey building and subject was situated on the ground floor of the building. Location was easy to find. Locality appears to be commercial. Area seems to be upmarket. Area of premises is 3000 sq. ft. and approx. 15 employees were sighted in the premises. Name board of the subject was not sighted at the given address.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Manish L. Shah
<b>Designation :</b>	Partner
<b>Contact No.:</b>	91-9842239350
<b>Name :</b>	Mr. Dhanraj
<b>Designation :</b>	Marketing Department
<b>Contact No.:</b>	91-9944049331
<b>Date :</b>	21.07.2018

**LOCATIONS**

<b>Registered Office :</b>	No. 499, 500, 501, R. G. Street, Coimbatore – 641001, Tamilnadu
<b>Tel. No.:</b>	91-422-2396326 / 29
<b>Mobile No.:</b>	91-9842239350 (Mr. Manish L. Shah) 91-9944049331 (Mr. Dhanraj)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:manish@trivenkem.com">manish@trivenkem.com</a> <a href="mailto:info@trivenkem.com">info@trivenkem.com</a>
<b>Website :</b>	<a href="http://trivenkem.com">http://trivenkem.com</a>
<b>Area :</b>	3000 Sq. Ft.
<b>Locality :</b>	Commercial
<b>Branch Offices :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• Pollochi</li> <li>• Tirupur</li> <li>• Mettupalayam</li> <li>• Dharapuram</li> <li>• Udumalaipettai</li> </ul>

**PARTNERS**

<b>Name :</b>	Mr. Manish L. Shah
<b>Designation :</b>	Partner

**Note : Others partner's name are not divulged.**

**KEY EXECUTIVE**

<b>Name :</b>	Mr. Dhanraj
<b>Designation :</b>	Marketing Department

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader, Distributor and Supplier of Steel, Textile products, Pharmaceuticals, Chemical, Detergent and Biscuits. (From Indirect Source)
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Steel</li> <li>• Textile products</li> <li>• Pharmaceuticals</li> <li>• Chemical</li> <li>• Detergent</li> <li>• Biscuits</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**GENERAL INFORMATION**

<b>Suppliers : (From Indirect Source)</b>	<ul style="list-style-type: none"> <li>• Tata Chemicals Limited</li> <li>• Grasim Industrial Limited</li> <li>• Demosha Chemicals Limited</li> <li>• Siel Chemicals Limited</li> <li>• RCF Limited</li> </ul>
<b>Customers :</b>	<b>Reference :</b> Not Divulged

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	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	15 (Approximately) (As per site visit)	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	--
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	D. G. Shah and Company Chartered Accountants
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern:</b>	Not Available

**CAPITAL STRUCTURE**

**As on 31.03.2016**

<b>Particulars</b>	<b>INR in Million</b>
Partner's Capital Accounts	248.907
<b>Total</b>	<b>248.907</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>			<b>31.03.2016</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Share Capital			248.907
2] Share Application Money			0.000
3] Reserves & Surplus			0.000
4] (Accumulated Losses)			0.000
<b>NETWORTH</b>			<b>248.907</b>
<b>LOAN FUNDS</b>			
1] Secured Loans			0.000
2] Unsecured Loans			20.336
<b>TOTAL BORROWING</b>			<b>20.336</b>
<b>DEFERRED TAX LIABILITIES</b>			
<b>TOTAL</b>			<b>269.243</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS [Net Block]</b>			
Capital work-in-progress			0.000
<b>INVESTMENT</b>			
DEFERREX TAX ASSETS			0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories			9.961
Sundry Debtors			36.403
Cash & Bank Balances			222.498
Other Current Assets			21.228
Loans & Advances and Deposits			3.644
<b>Total Current Assets</b>			<b>293.734</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors			24.657
Other Current Liabilities and Provisions			0.160
<b>Total Current Liabilities</b>			<b>24.817</b>
<b>Net Current Assets</b>			<b>268.917</b>
<b>MISCELLANEOUS EXPENSES</b>			
<b>TOTAL</b>			<b>269.243</b>

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**KEY RATIOS**

**LEVERAGE RATIOS**

<b>PARTICULARS</b>			<b>31.03.2016</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.15
Debt Equity Ratio (Total Liability / Networth)			0.08
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.18
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00

**SOLVENCY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2016</b>
Current Ratio (Current Assets / Current Liabilities)			6.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			6.28
G-Score Ratio Financial (Networth / Total Assets)			0.85
G-Score Ratio Debt (Debts / Equity Capital)			0.08
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			6.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity – Legal Form	Yes

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**TRIVENKEM AGENCIES - 521042**

**PAGE NO. : 9**

3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**OBSERVATION POINTS**

<b>Name of Company :</b>	TRIVENKEM AGENCIES
<b>Address :</b>	No. 499, 500, 501, R. G. Street, Coimbatore – 641001, Tamilnadu, India
<b>Mobile No.:</b>	91-9842239350
<b>Person to whom we met:</b>	Ms. Janaki (Staff)
<b>Name Board:</b>	Not Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Near Abu Gold Palace
<b>Total Floors of the building:</b>	Ground + 2 storey
<b>Subject situated on:</b>	Ground Floor
<b>Locality:</b>	Commercial
<b>Area of Premises :</b>	3000 sq. ft.
<b>Area:</b>	Upmarket
<b>No. of Employees seen at Premises :</b>	15
<b>Neighbour's Interview:</b>	<b>Name of company :</b> Jaai Sabareesh Electronics <b>Contact person name :</b> Mr. Jayachandran (Shop Cashier)  <b>Name of company :</b> Guptha Stores <b>Contact person name :</b> Mr. Murugavel (Shop Incharge)
<b>Neighbour's overview:</b>	Existence Confirmed
<b>Proof of visit:</b>	Photograph

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.80
UK Pound	1	INR 80.45
Euro	1	INR 90.58

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	KJL

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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