

**MIRA INFORM REPORT**

<b>Report No. :</b>	521724
<b>Report Date :</b>	27.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	ZEBRONICS INDIA PRIVATE LIMITED (w.e.f. 30.03.2015)
<b>Formerly Known As :</b>	TOPNOTCH INFOTRONIX (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	No.118, Poonamallee High Road, Vepery, Chennai – 600084, Tamilnadu
<b>Tel. No.:</b>	91-44-40000007
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	23.04.1997
<b>CIN No.:</b> [Company Identification No.]	U30006TN1997PTC038037
<b>Capital Investment / Paid-up Capital :</b>	INR 32.825 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AABCT0664P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	33AABCT0664P1Z4
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of trading in to IT hardware, Computer Peripherals, Consumer electronics and Surveillance products for the corporate, Business Units, Channel Partners, Institutional and Government Enterprises, SOHO (Small Office/Home offices) and the end users across the country through its network of branches. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 1260000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1997 and it is engaged in the business of manufacturer, assemblers, exporter, buyers and seller of all kinds of computer, peripherals, computer systems, hardware, software, printer monitor, keyboard and other computer accessories and stationeries.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation backed by its well-experienced management team.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-44-40000007)**

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**LOCATIONS**

<b>Registered Office / Head Office :</b>	No.118, Poonamallee High Road, Vepery, Chennai – 600084, Tamilnadu, India
<b>Tel. No.:</b>	91-44-40000007
<b>Fax No.:</b>	91-44-26616201
<b>E-Mail :</b>	<a href="mailto:sandeep.doshi@zebronics.com">sandeep.doshi@zebronics.com</a> <a href="mailto:enquiry@zebronics.com">enquiry@zebronics.com</a>
<b>Website :</b>	<a href="https://zebronics.com">https://zebronics.com</a>
<b>Branch Offices :</b>	<p><b>Located at:</b></p> <ul style="list-style-type: none"> <li>• Ahmedabad</li> <li>• Bangalore</li> <li>• Bhubaneshwar</li> <li>• Chandigarh</li> <li>• Cochin</li> <li>• Coimbatore</li> <li>• Dehradun</li> <li>• Delhi</li> <li>• Ghaziabad</li> <li>• Gurugram</li> <li>• Guwahati</li> <li>• Indore</li> <li>• Jaipur</li> <li>• Jammu</li> <li>• Kolkata</li> <li>• Lucknow</li> <li>• Ludhiana</li> <li>• Mumbai</li> <li>• Nagpur</li> <li>• Parwanoo</li> <li>• Patna</li> <li>• Puducherry</li> <li>• Pune</li> <li>• Raipur</li> <li>• Ranchi</li> <li>• Secunderabad</li> <li>• Siliguri</li> <li>• Surat</li> <li>• Trivandrum</li> <li>• Vijayawada</li> </ul>

**DIRECTORS**

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As on 31.03.2018

<b>Name :</b>	Mr. Rajesh Kumar Doshi
<b>Designation :</b>	Director
<b>Address :</b>	Ichraj Ratan, Plot No.6, Old No:5/1, New 13-15, Harleys Road, Kilpauk, Chennai – 600010, Tamilnadu, India
<b>Date of Birth/Age :</b>	15.02.1969
<b>Qualification :</b>	Degree
<b>Date of Appointment :</b>	23.04.1997
<b>PAN No.:</b>	AAFPD1056L
<b>DIN No.:</b>	00807895
<b>Name :</b>	Mr. Sandeep Doshi
<b>Designation :</b>	Director
<b>Address :</b>	Ichraj Ratan, Plot No. 6, Old No.5/1, New : 13-15 Harleys Road, Kilpauk, Chennai – 600010, Tamilnadu, India
<b>Date of Birth/Age :</b>	29.09.1974
<b>Qualification :</b>	Degree
<b>Date of Appointment :</b>	01.10.2004
<b>DIN No.:</b>	00807923
<b>Name :</b>	Mr. Pradeep Kumar Doshi
<b>Designation :</b>	Director
<b>Address :</b>	Old No. 6, New No. 4, Balar Kalvi Nilyiam Road, Vepery, Chennai – 600007, Tamilnadu, India
<b>Date of Birth/Age :</b>	21.03.1974
<b>Qualification :</b>	Degree
<b>Date of Appointment :</b>	23.04.1997
<b>DIN No.:</b>	01091477
<b>Name :</b>	Ms. Urmila Doshi
<b>Designation :</b>	Director
<b>Address :</b>	Old No.6, New No.4, Balar Kalvi Nilyiam Road, Vepery, Chennai – 600007, Tamilnadu, India
<b>Date of Birth/Age :</b>	11.07.1974
<b>Qualification :</b>	Degree
<b>Date of Appointment :</b>	23.04.1997
<b>DIN No.:</b>	01091499

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Rajesh Kumar Doshi	846006
Pradeep Kumar Doshi	758100

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Sandeep Doshi		674705
Rajesh Kumar Doshi HUF		100100
Sandeep Kumar Doshi HUF		111384
Pradeep Kumar Doshi HUF		163350
Urmila Doshi		113450
Anju Doshi		130990
Vandana Doshi		127000
Ratanlal Doshi HUF		118070
Saroj Devi Doshi		139365
<b>Total</b>		<b>3282520</b>

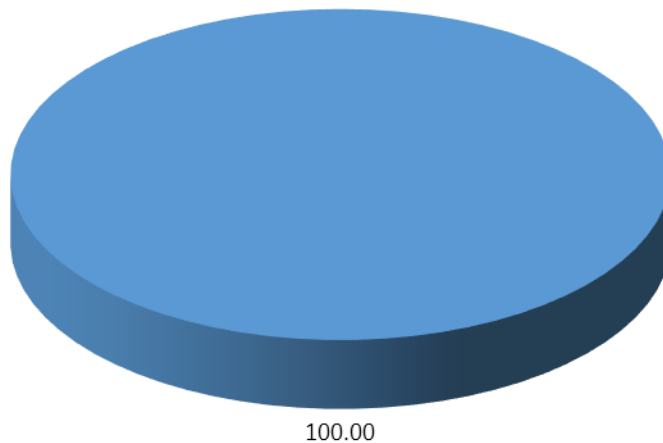
**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters (Individual/Hindu Undivided Family-Indian)



**BUSINESS DETAILS**

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<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99622840	Computer Related Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	

<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited	
	<b>Branch</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
		<ul style="list-style-type: none"> <li>• Citi Bank N.A., 163, Anna Salai, Second Floor, Chennai – 600002, Tamilnadu, India</li> <li>• IDFC Bank Limited, KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai, Tamilnadu, India</li> </ul>	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	629.653	53.763
	Other loans and advances	0.000	603.889
	<b>Total</b>	<b>629.653</b>	<b>657.652</b>

<b>Auditors :</b>	
<b>Name :</b>	L Ramesh and Associates Chartered Accountants
<b>Address :</b>	No.28, Bashya Karlu Street, Kondithope, Chennai-600079, Tamilnadu, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABBP1463K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

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As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3282520	Equity Shares	INR 10/- each	INR 32.825 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	32.825	32.825	29.825
(b) Reserves and Surplus	408.552	343.878	283.080
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>441.377</b>	<b>376.703</b>	<b>312.905</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	138.371	136.961	100.941
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>138.371</b>	<b>136.961</b>	<b>100.941</b>
(4) Current Liabilities			
(a) Short-term borrowings	629.653	657.652	495.034
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	40.112	22.445	23.559
(d) Short-term provisions	32.755	17.162	20.694
<b>Total Current Liabilities (4)</b>	<b>702.520</b>	<b>697.259</b>	<b>539.287</b>
<b>TOTAL</b>	<b>1282.268</b>	<b>1210.923</b>	<b>953.133</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	275.949	274.227	277.381
(ii) Intangible Assets	0.444	0.632	0.470
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.774	1.415	1.078
(d) Long-term loans and advances	121.427	63.914	32.881
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>399.594</b>	<b>340.188</b>	<b>311.810</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	638.612	534.249	435.443
(c) Trade receivables	202.140	306.890	179.612
(d) Cash and bank balances	(0.514)	(0.355)	(2.234)
(e) Short-term loans and advances	40.963	28.820	27.501
(f) Other current assets	1.473	1.131	1.001
<b>Total Current Assets</b>	<b>882.674</b>	<b>870.735</b>	<b>641.323</b>
<b>TOTAL</b>	<b>1282.268</b>	<b>1210.923</b>	<b>953.133</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	4787.854	4317.042	3151.463
	Other Income	14.455	9.965	8.433
	<b>TOTAL</b>	<b>4802.309</b>	<b>4327.007</b>	<b>3159.896</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	640.624	561.928	409.716
	Purchases of Stock-in-Trade	3253.878	3083.889	2274.377
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(104.363)	(98.806)	(173.726)
	Employee benefit expense	340.412	261.647	218.129
	Other expenses	504.645	389.277	317.588
	<b>TOTAL</b>	<b>4635.196</b>	<b>4197.935</b>	<b>3046.084</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>167.113</b>	<b>129.072</b>	<b>113.812</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	59.466	69.929	43.443
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>107.647</b>	<b>59.143</b>	<b>70.369</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	10.391	10.593	10.731
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>97.256</b>	<b>48.550</b>	<b>59.638</b>
<b>Less</b>	<b>TAX</b>	32.582	16.252	19.979
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>64.674</b>	<b>32.298</b>	<b>39.659</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			

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**ZEBRONICS INDIA PRIVATE LIMITED - 521724**

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	<b>Basic</b>	<b>19.70</b>	<b>10.83</b>	<b>15.42</b>
	<b>Diluted</b>	<b>19.70</b>	<b>9.84</b>	<b>13.30</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	44.347	(5.768)	557.875
Net cash flows from (used in) operating activities	11.765	(22.020)	557.875

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	15.41	25.95	20.80
Account Receivables Turnover (Income / Sundry Debtors)	23.69	14.07	17.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.26	0.24	0.26
Asset Turnover (Operating Income / Net Fixed Assets)	0.60	0.47	0.41

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.66	0.69	0.67
Debt Equity Ratio (Total Liability / Networth)	1.74	2.11	1.90
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.59	1.85	1.72
Fixed Assets to Networth	0.63	0.73	0.89

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	2.81	1.85	2.62

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.35	0.75	1.26
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.04	2.67	4.16
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.65	8.57	12.67

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.26	1.25	1.19
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.35	0.48	0.38
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.31	0.33
G-Score Ratio Debt (Debts / Equity Capital)		23.40	24.21	19.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.26	1.25	1.19

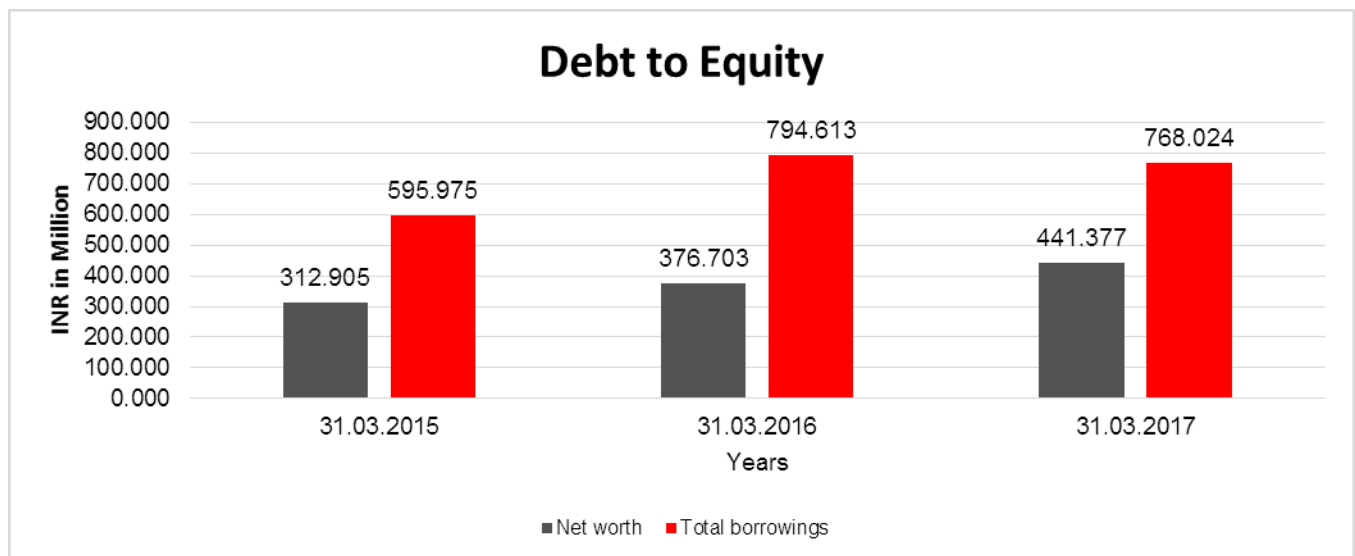
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

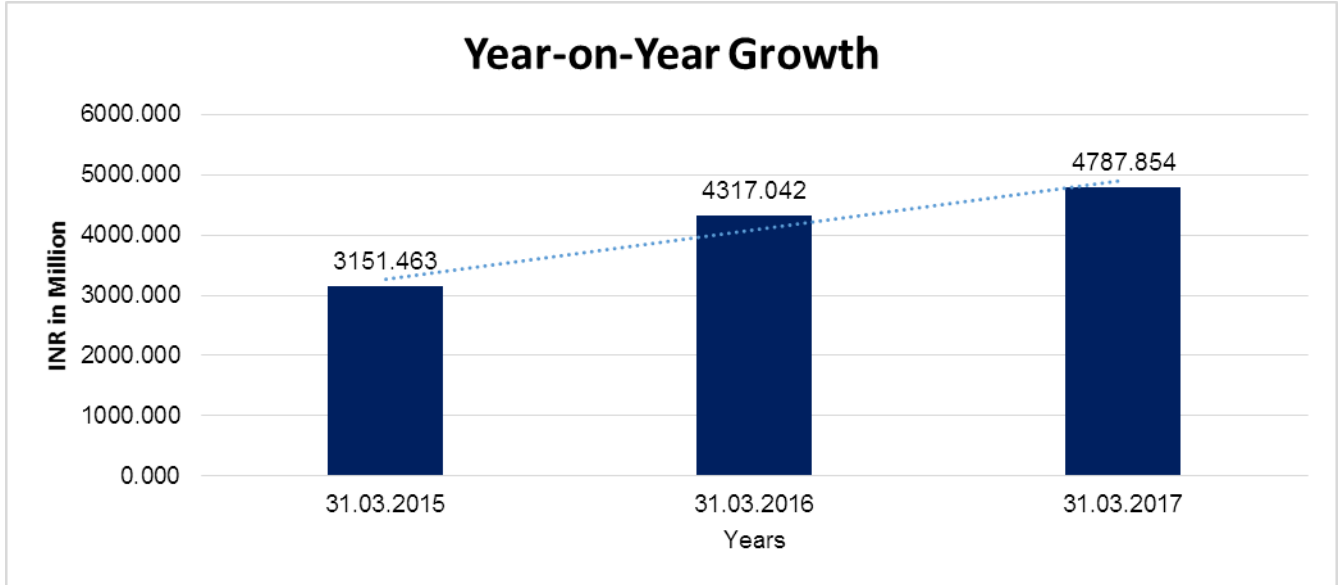
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	29.825	32.825	32.825
Reserves & Surplus	283.080	343.878	408.552
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>312.905</b>	<b>376.703</b>	<b>441.377</b>
Long-term borrowings	100.941	136.961	138.371
Short term borrowings	495.034	657.652	629.653
<b>Total borrowings</b>	<b>595.975</b>	<b>794.613</b>	<b>768.024</b>
<b>Debt/Equity ratio</b>	<b>1.905</b>	<b>2.109</b>	<b>1.740</b>



**YEAR-ON-YEAR GROWTH**

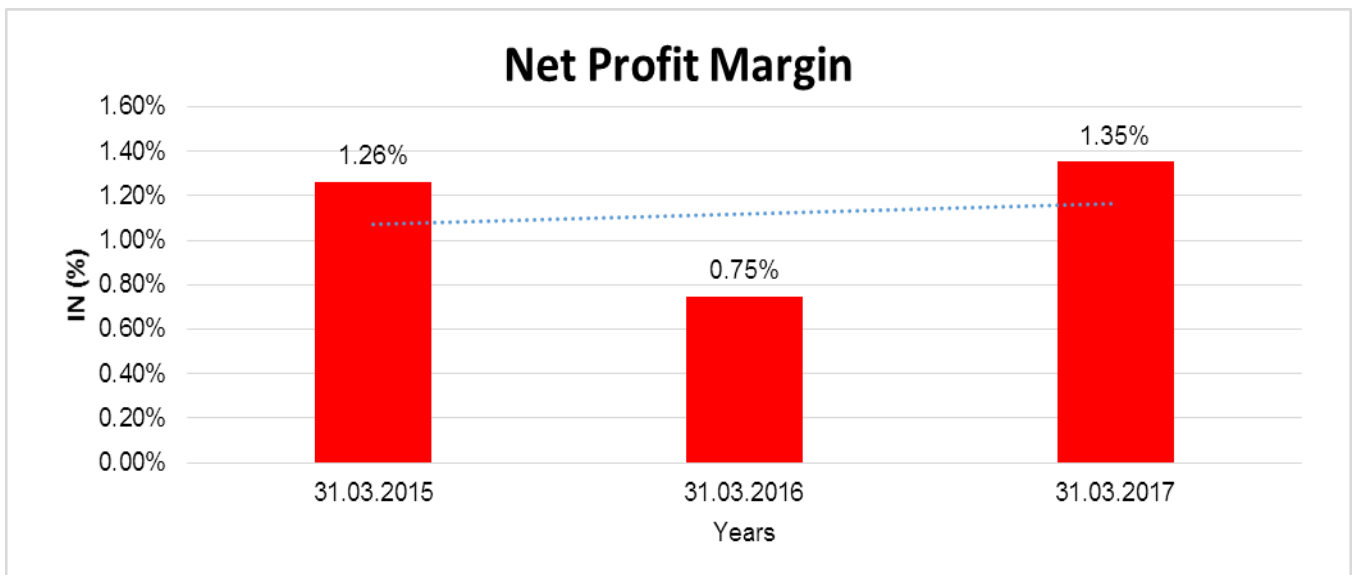
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3151.463	4317.042	4787.854
		<b>36.985</b>	<b>10.906</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3151.463	4317.042	4787.854
Profit/ (Loss)	39.659	32.298	64.674
	<b>1.26%</b>	<b>0.75%</b>	<b>1.35%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## GENERAL INFORMATION

Subject was incorporated in Chennai, India in 1997, the company is head quartered at Chennai and is engaged in the business of trading in to IT hardware, Computer Peripherals, Consumer electronics and Surveillance products for the corporate, Business Units, Channel Partners, Institutional and Government Enterprises, SOHO (Small Office/Home offices) and the end users across the country through its network of branches.

## REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The company's performance in the past has been earmarked by some strong set of numbers despite challenging economic factors and inflationary environment. The expansion and reach which the company has been able to make shall stand good in laying strong foundation for company's future plans. The company is contemplating of entering into diversified projects based on the outcome of feasibility reports which are currently under consideration. The Board of Directors strongly believes, this expansion programme will help the company to sustain growth and increase market share in the diversified industry.

## OPERATING RESULTS AND BUSINESS OPERATIONS

The Company has made a Profit of INR 64.700 Million for the financial year 2016-2017 as compared to Profit of INR 32.200 Million in the previous year 2015-2016.

## UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from directors	15.276	23.201
Loans and advances from others	86.095	76.760
Other loans and advances	37.000	37.000
<b>Total</b>	<b>138.371</b>	<b>136.961</b>

## INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C5476 1630	104968 52	DBS Bank Limited	13/03/2014	25/05/2015	-	130000000.0	806 Anna Salai Chennai TAMILNADU 600007 INDIA
2	G9376 1484	104617 56	HDFC BANK	20/11/2013	28/06/2018	-	430000000.0	HDFC BANK HOUSESENPAT

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			LIMITED					I BAPAT MARGLOWER PAREL WEST MUMBAI MAHARASHTRA 400013 INDIA
3	B9340 3632	104698 84	DBS BANK Limited	19/11/201 3	-	-	109968000.0	806, Anna Salai Chennai TAMILNDU 600002 INDIA
4	G8963 0636	103091 35	CITI BANK N.A.	21/09/201 1	08/06/201 8	-	328000000.0	163, Anna Salai Second Floor Chennai TAMILNADU 600002 INDIA
5	G8904 4879	100031 982	IDFC BANK LIMITED	13/06/201 6	13/01/201 7	07/06/2 018	100000000.0	KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai Tamilnadu, India
6	G0443 5624	105733 21	HOUSING DEVELOP MENT FINANCE CORPORA TION LIMITED	30/08/201 4	-	13/05/2 016	113000000.0	RAMON HOUSE, 169 BACKBAY RECLAMATION, H T PAREKH MARG MUMBAI MAHARASHTRA 400020 INDIA
7	B9452 6977	902886 16	AXIS BANK LIMITED	02/12/200 5	30/10/201 2	30/12/2 013	250000000.0	CORPORATE BANKING BRANCHKARUM UTHU NILAYAM, NO.192, ANNA SALAI CHENNAI TAMILNADU 600002 INDIA

**CONTINGENT LIABILITIES: (As on 31.03.2017)**

The company has a contingent liability of INR 21.018 Million towards show cause notice issued by Directorate of Revenue Intelligence towards differential duty on import of multimedia speakers.

**FIXED ASSETS**

- Land
- Buildings
- Office building

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- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.57
UK Pound	1	INR 89.90
Euro	1	INR 79.87

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PRT
<b>Analysis Done by :</b>	NRG
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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