

MIRA INFORM REPORT

Report No. :	521804
Report Date :	27.07.2018

IDENTIFICATION DETAILS

Name :	ACCURATE SALES AND SERVICES PRIVATE LIMITED
Registered Office :	67, Gauge House, Hadapsar Industrial Estate, P B No 1202, Pune-411013, Maharashtra
Tel. No.:	91-20-41302930/ 66039204
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.09.1986
CIN No.: [Company Identification No.]	U74999MH1986PTC041041
Capital Investment / Paid-up Capital :	INR 5.000 Million
PAN No.: [Permanent Account No.]	AABCA5154F
GSTN : [Goods & Service Tax Registration No.]	27AABCA5154F1ZY
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Sales Promotion of Metrology solutions, trading of metrology products as well as providing 3 rd party inspection services. [Registered Activity]
No. of Employees :	20 (Approximately) [As per site visit]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1986. It is engaged in the business of sales promotion of metrology solutions, trading of metrology products as well as providing 3rd party inspection services.</p> <p>For the financial year 2017, the company has achieved revenue growth of 38.16% as compared to the previous year along with an average profit margin of 1.16%.</p> <p>The satisfactory financial profile of the company is marked by comfortable net worth base along with negligible debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted at the address which you have provided. Our executive has successfully traced the subject on the given address.</p> <p>At the premises, our executive met Mr. Deepak (Security Guard) who confirmed subject's existence on the given address.</p> <p>Further, our executive enquired with neighbour company – Gram Gaurav Pratisthan and they claimed that subject is situated on the given address.</p> <p>As per our executive's observation, it is a 2 storey building and the entire building belongs to the subject. Area of the premises seems to be 12000 sq. ft. approximately and number of employees sighted at the premises were 20. Locality seems to be industrial and area appears to be upmarket. Location was easy to find.</p> <p>We have sighted subject's name board.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

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MANAGEMENT NON-COOPERATIVE

[Contact No: 91-20-41302930/ 66039204]

[91-20-66039000] is not working

LOCATIONS

Registered/ Head Office :	67, Gauge House, Hadapsar Industrial Estate, P B No 1202, Pune-411013, Maharashtra, India
Tel. No.:	91-20-41302930/ 66039204
Fax No.:	91-20-26814234
E-Mail :	accounts@accuratesales.co.in accurate@vsnl.com sales@accuratesales.co.in
Website :	http://www.accurategauging.com
Area :	12000 Sq. Ft. [As per site visit]
Locality :	Industrial [As per site visit]
Sales Offices :	Located at: <ul style="list-style-type: none"> • Chandigarh • Uttarkhand • Gurugram • Bhiwandi • Delhi • Faridabad • Uttar Pradesh • Madhya Pradesh • Ahmedabad • Rajkot • Kolkata • Jamshedpur • Nashik • Mumbai • Pune • Kolhapur • Aurangabad • Bangalore • Hosur • Chennai • Coimbatore • Peenya

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DIRECTORS

AS ON: 31.03.2018

Name :	M. Vikram Vilasrao Salunke
Designation :	Managing Director
Address :	Plot 14/16, Clover Pinnacle Ridge, NIBM - Corinthian Road, Kondhawa, Pune-411048, Maharashtra, India
Date of Birth/Age :	04.07.1968
Date of Appointment :	25.09.1986
DIN No.:	00479352

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U01409MH1974PLC017803	MAHRATTA CHAMBER OF COMMERCE INDUSTRIES AND AGRICULTURE	23/09/2016	-
U29299PN2008PTC132716	ACCURATE MEASURING SERVICES PRIVATE LIMITED	28/08/2008	-
U31900PN2008PTC132749	ADVANCED AERO ENERGY SERVICES PRIVATE LIMITED	11/09/2008	-
U33125MH1987PTC042232	ACCURATE GAUGING AND INSTRUMENTS PVT LTD	15/01/1987	-
U45209PN2006PTC128727	PUNE HI-TECH INFRA ENGINEERING PRIVATE LIMITED	11/07/2006	-
U74900PN2010PLC136724	PUNE RESTORATION & NAVIGATION COMPANY LIMITED	30/06/2010	-
U74900PN2015NPL153665	MCCIA ELECTRONIC CLUSTER FOUNDATION	12/01/2015	-

Name :	Mr. Sreenivasa Rao Yadavilli
Designation :	Director
Address :	401, A 8, Ganga Satellite, Wanowrie, Pune-411040, Maharashtra, India
Date of Birth/Age :	02.01.1968
Date of Appointment :	13.02.2009
DIN No.:	02482093

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U60231MH2011PTC223614	DAY AND NIGHT CAB SERVICES PRIVATE LIMITED	03/11/2011	-
U72200TG2012PTC079625	INFOLOGITECH SYSTEMS PRIVATE LIMITED	28/12/2015	-

Name :	Mr. Suresh Vitthalrao Patil
Designation :	Director
Address :	Flat No. A1/702, Jsminium, Magar Patta City, Hadapsar, Pune-411028, Maharashtra, India
Date of Appointment :	14.05.2013

DIN No.:	06625067
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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 28.09.2017

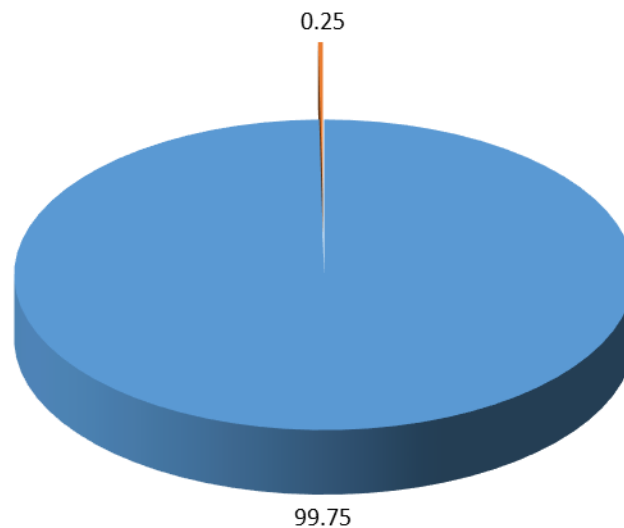
Names of Shareholders	No. of Shares	Percentage of Holding
Vikram Vilasrao Salunke	38176	76.35
Aditya Vilasrao Salunke	1800	3.60
Sonali Shinde	8850	17.70
Kalpana Salunke	1050	2.10
Suresh Patil	62	0.12
Sreenivasa Rao Yadavilli	62	0.12
Total	50000	100.00

AS ON: 28.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	99.75
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	0.25
Total	100.00

Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Sales Promotion of Metrology solutions, trading of metrology products as well as providing 3 rd party inspection services. [Registered Activity]	
Products/ Services :	ITC Code No.	Product Descriptions
	99611896	Electrical machinery & apparatus and parts thereof
	99871590	Maintenance and repair services of other equipment
	99622890	Other machinery and equipment n.e.c.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	20 (Approximately) [As per site visit]		
Bankers :	<ul style="list-style-type: none"> Bank of Maharashtra ICICI Bank Limited 		
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
	LONG-TERM BORROWINGS	(INR In Million)	(INR In Million)
	ICICI Bank Ltd - Car Loan (Verna)	0.097	0.286
	ICICI Bank Ltd - Car Loan (Maruti Swift)	0.000	0.066
	ICICI Bank Ltd - Car Loan (Honda Mobilio)	0.552	0.736
	ICICI Bank Ltd - Car Loan (Maruti Atto)	0.128	0.226
	ICICI Bank Ltd - Car Loan (Maruti Swift)	0.241	0.392

	ICICI Bank Lid - Car Loan (Maruti Alto)	0.264	0.000
	ICICI Bank Ltd - Car Loan (Honda BR-V)	1.084	0.000
	ICICI Bank Ltd - Car Loan (Maruti Atto)	0.267	0.000
	ICICI Bank Ltd - Car Loan (Tata Tiago)	0.461	0.000
	Deposits from Directors/ Members	0.250	1.250
	Total	3.344	2.956

Auditors :	
Name :	A. A. Mehendale and Company Chartered Accountants
Address :	Flat No.9, Ajit Co-Op. Hsg Society, Happy Colony, Pune-411029, Maharashtra, India
Telefax. No.:	91-20-25460494
E-Mail :	aamandco@gmail.com
PAN No.:	ABRPM2822N
Memberships :	Not Available
Collaborators :	Not Available
Entities in which KMP/ Relatives of KMP have significant Influence :	<ul style="list-style-type: none"> • Accurate Engineering Co. Private Limited • Accurate Gauging & Instruments Private Limited • Aditya Engineering Company

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	5.000
(b) Reserves & Surplus	48.234	48.018	44.305
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	53.234	53.018	49.305
(3) Non-Current Liabilities			
(a) Long-term borrowings	3.344	2.956	1.571
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	3.344	2.956	1.571
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	3.251	6.395	3.138
(c) Other current liabilities	7.576	5.537	5.093
(d) Short-term provisions	2.830	8.514	5.559
Total Current Liabilities (4)	13.657	20.446	13.790
TOTAL	70.235	76.420	64.666
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	16.411	12.167	6.828
(ii) Intangible Assets	0.136	0.062	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.135	0.135	0.135
(c) Deferred tax assets (net)	1.257	0.891	0.502
(d) Long-term Loan and Advances	1.067	0.837	0.689
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	19.006	14.092	8.154

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.562	1.683	1.667
(c) Trade receivables	30.207	34.714	32.465
(d) Cash and cash equivalents	9.799	4.734	2.839
(e) Short-term loans and advances	9.474	21.029	19.327
(f) Other current assets	0.187	0.168	0.214
Total Current Assets	51.229	62.328	56.512
TOTAL	70.235	76.420	64.666

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	77.689	56.230	49.157
	Other Income	1.492	6.482	1.034
	TOTAL	79.181	62.712	50.191
Less	EXPENSES			
	Purchases of Stock-in-Trade	4.857	5.870	8.048
	Changes in inventories of finished goods	0.121	(0.016)	2.063
	Employees benefits expense	43.565	28.553	22.222
	Other services (Purchases)	2.245	2.174	0.508
	Other expenses	23.575	16.315	16.950
	TOTAL	74.363	52.896	49.791
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4.818	9.816	0.400
Less	FINANCIAL EXPENSES	0.326	0.257	0.253
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.492	9.559	0.147
Less/ Add	DEPRECIATION/ AMORTISATION	3.452	2.518	1.418
	PROFIT/ (LOSS) BEFORE TAX	1.040	7.041	(1.271)
Less	TAX	0.135	1.010	(0.080)
	PROFIT/ (LOSS) AFTER TAX	0.905	6.031	(1.191)

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EARNINGS IN FOREIGN CURRENCY				
	Export Earnings	2.034	1.787	0.000
	TOTAL EARNINGS	2.034	1.787	0.000
	Earnings/ (Loss) Per Share (INR)	18.11	120.61	(23.82)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash from Operating Activities	12.273	3.662	0.898

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	141.92	225.34	241.06
Account Receivables Turnover (Income / Sundry Debtors)	2.57	1.62	1.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	244.31	397.64	142.32
Inventory Turnover (Operating Income / Inventories)	3.08	5.83	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.80	0.06

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.24	0.31	0.24
Debt Equity Ratio (Total Liability / Networth)	0.06	0.06	0.03

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.26	0.39	0.28
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.31	0.23	0.14
Interest Coverage Ratio (PBIT / Financial Charges)	14.78	38.19	1.58

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.16	10.73	(2.42)
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.29	7.89	(1.84)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.70	11.38	(2.42)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.75	3.05	4.10
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		3.64	2.97	3.98
G-Score Ratio Financial (Networth / Total Assets)		0.76	0.69	0.76
G-Score Ratio Debt (Debts / Equity Capital)		0.67	0.59	0.31
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.75	3.05	4.10

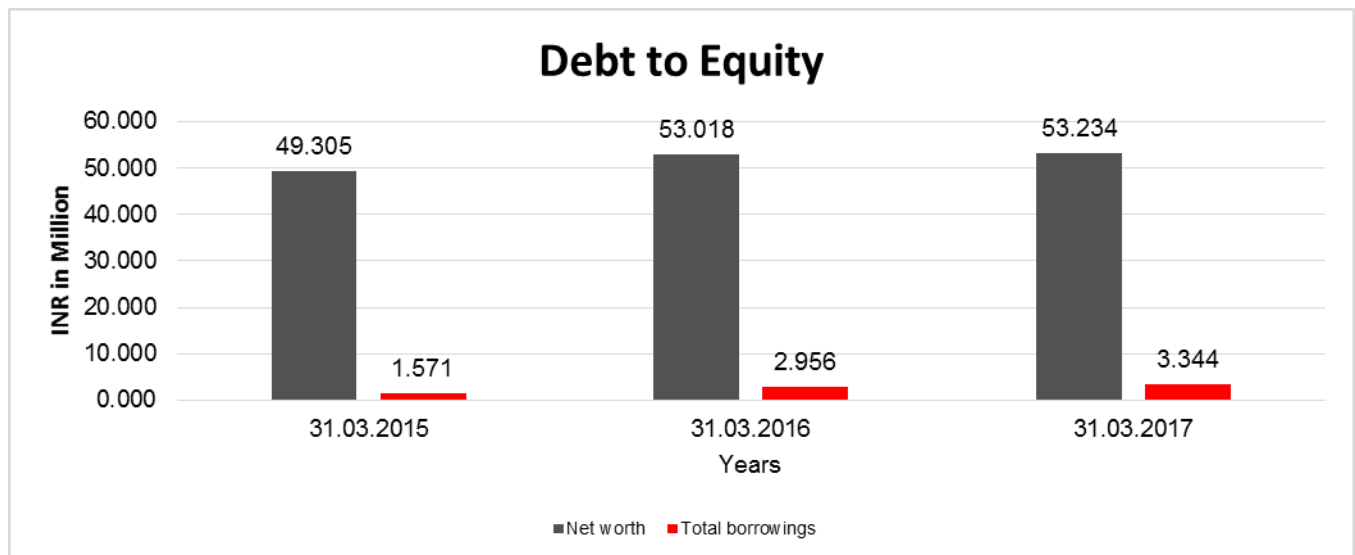
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

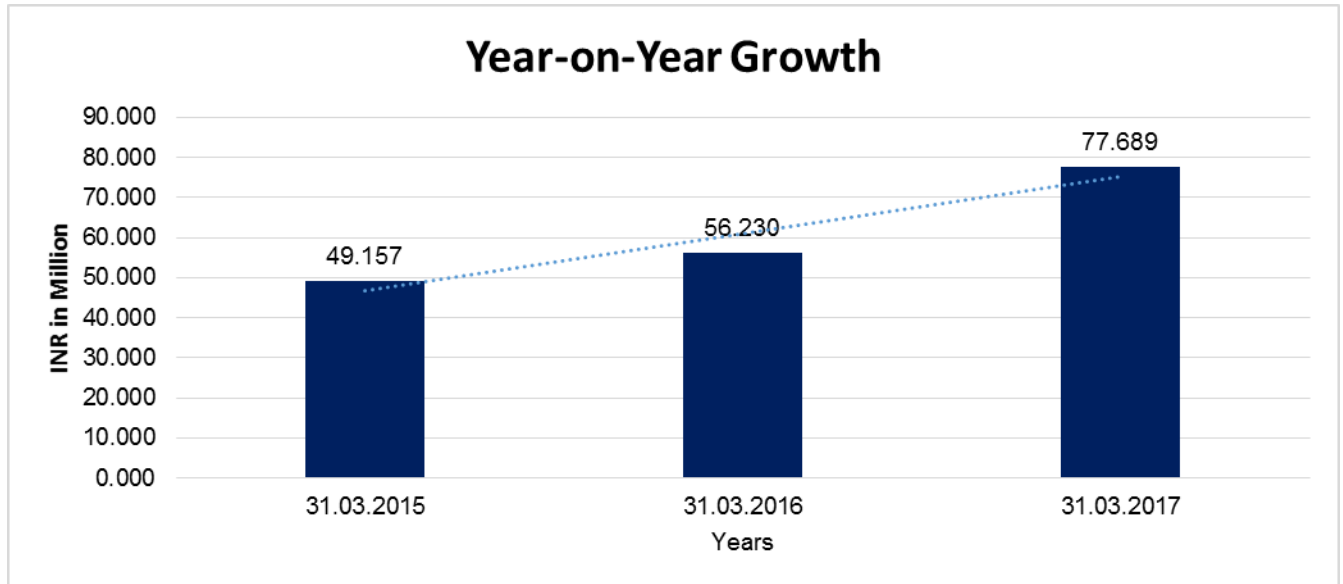
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.000	5.000	5.000
Reserves & Surplus	44.305	48.018	48.234
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	49.305	53.018	53.234
long-term borrowings	1.571	2.956	3.344
Short term borrowings	0.000	0.000	0.000
Total borrowings	1.571	2.956	3.344
Debt/Equity ratio	0.032	0.056	0.063



YEAR-ON-YEAR GROWTH

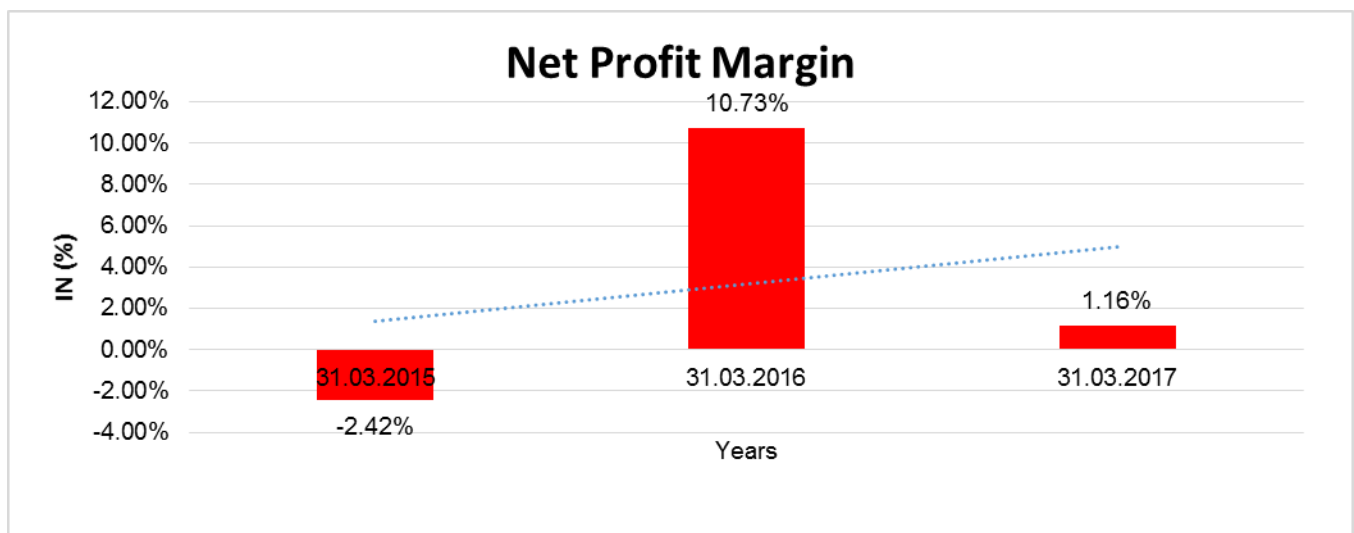
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	49.157	56.230	77.689
		14.389	38.163

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	49.157	56.230	77.689
Profit/ (Loss)	(1.191)	6.031	0.905
	(2.42%)	10.73%	1.16%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details [As per site visit]	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees [As per site visit]	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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OBSERVATION POINTS

Name of Company :	ACCURATE SALES AND SERVICES PRIVATE LIMITED
Address :	67, Gauge House, Hadapsar Industrial Estate, P B No 1202, Pune-411013, Maharashtra, India
Person to whom we met:	Mr. Deepak (Security Guard)
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Hadapsar Industrial Estate
Total Floors of the Building :	2 storey building
Subject situated on:	Entire building belongs to the subject
Locality:	Industrial
Area of Premises :	12000 Sq. Ft.
Area :	Upmarket
No. of employees seen at premises:	20 [Approximately]
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Computers • Air Conditioner • Office Equipment • Xerox Machine
Furniture Items Sighted :	Yes
Sister Concerns (Other Names on Name Board) :	Accurate Engineering Co. Private Limited
Neighbours Interview :	Our executive enquired with neighbour company – Gram Gaurav Pratishthan and they claimed that subject is situated on the given address.
Proof of visit:	Photos

INDEX OF CHARGES

S N O	SRN	CHA RGE ID	CHAR GE HOLDE R NAME	DAT E OF CRE ATIO N	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	Y1017 9265	90094 244	ICICI BANK LIMITE D	14/0 9/20 05	-	-	2000000.0	I.C.I.C.I. BANK TOWERBANDRA KURLA COMPLEXMUMBAIMH 400051IN
2	Y1017 3995	90088 974	BANK OF MAHAR ASHTRA	21/0 4/20 05	-	-	5000000.0	HADAPSAR INDUSTRIAL ESTATE BRANCHPUNEMH411 013IN
3	Y1017 1605	90086 584	BANK OF MAHAR ASHTRA	18/1 1/20 03	-	-	10000000.0	HADAPSAR INDUSTRIAL ESTATE BRANCHPUNEMH411 013IN
4	Y1017 3520	90088 499	BANK OF MAHAR ASHTRA	30/0 4/20 02	-	-	1500000.0	HADAPSAR INDUSTRIAL ESTATE BRANCHPUNEMH411 013IN
5	Y1017 3313	90088 292	BANK OF MAHAR ASHTRA	15/0 5/20 00	-	-	1000000.0	HADAPSAR INDUSTRIAL ESTATE BRANCHPUNEMH411 013IN
6	Y1017 3084	90088 063	BANK OF MAHAR ASHTRA	20/0 8/19 97	-	-	2500000.0	HADAPSAR INDUSTRIAL ESTATE BRANCHPUNEMH411 013IN
7	Y1017 3069	90088 048	BANK OF MAHAR ASHTRA	20/0 5/19 97	-	-	2500000.0	HADAPSAR INDUSTRIAL ESTATE BRANCHPUNEMH411 013IN
8	Y1017 2613	90087 592	BANK OF MAHAR ASHTRA	27/0 4/19 87	-	-	59000.0	HADAPSAR INDUSTRIAL ESTATE BRANCHPUNEMH411 013IN

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THE BUSINESS OVERVIEW AND STATE OF COMPANY AFFAIRS:

The business of company is sales promotion of Metrology solutions, trading of metrology products as well as providing 3rd party inspection services. Since establishment company has a set up a pan India presence. The company generates its revenues through commission on sales of products from its principals as well as via trading activity.

During the year, the trading sales achieved by the Company are of INR 7.396 Million as against of INR 8.354 Million in the previous year, showing decrease of around 11.47%, over last year. In the case of Income from Commission, the figure of current year of INR 45.657 Million, as against that of INR 34.413 Million in the previous year, shows an increase of around 32.68% over the last year.

Company could achieve business of Third Party Inspection (TPI) & other Services of INR 24.636 Million as against, INR 13.463 Million in the previous year, showing an increase of around 82.99% over the last year. Company is expecting good business growth in future in said line of activity.

Total revenue of the Company is INR 79.181 Million as against INR 62.712 Million in the previous year, showing an increase of around 26.26% over previous year. The Company has significantly invested in developing the sales infrastructure, due to which there is reduction in profits for the current financial year. The directors are optimistic on recovering the profitability of the company in following years.

FIXED ASSETS:

Tangible Assets

- Land
- Buildings
- Office Equipment
- Computer
- Electrical Fittings
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.57
UK Pound	1	INR 89.90
Euro	1	INR 79.87

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	PRY
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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