

## MIRA INFORM REPORT

<b>Report No. :</b>	521805
<b>Report Date :</b>	28.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	FEI TENG WIRELESS TECHNOLOGY CO., LTD.
<b>Registered Office :</b>	6/F, No.10-10, Guangming 9st Rd., Jhubei City, Hsinchu County 302, Taiwan, R.O.C.
<b>Country :</b>	Taiwan
<b>Date of Incorporation :</b>	31.10.2002
<b>Com. Reg. No.:</b>	80071033
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing and Sales of Antenna, etc.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exist

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Taiwan	A1	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**TAIWAN - ECONOMIC OVERVIEW**

Taiwan has a dynamic capitalist economy that is driven largely by industrial manufacturing, and especially exports of electronics, machinery, and petrochemicals. This heavy dependence on exports exposes the economy to fluctuations in global demand. Taiwan's diplomatic isolation, low birth rate, rapidly aging population, and increasing competition from China and other Asia Pacific markets are other major long-term challenges.

Following the landmark Economic Cooperation Framework Agreement (ECFA) signed with China in June 2010, Taiwan in July 2013 signed a free trade deal with New Zealand - Taipei's first-ever with a country with which it does not maintain diplomatic relations - and, in November of that year, inked a trade pact with Singapore. However, follow-on components of the ECFA, including a signed agreement on trade in services and negotiations on trade in goods and dispute resolution, have stalled. In early 2014, the government bowed to public demand and proposed a new law governing the oversight of cross-Strait agreements, before any additional deals with China are implemented; the legislature has yet to vote on such legislation, leaving the future of ECFA uncertain. President TSAI since taking office in May 2016 has promoted greater economic integration with South and Southeast Asia through the New Southbound Policy initiative and has also expressed interest in Taiwan joining the Trans-Pacific Partnership as well as bilateral trade deals with partners such as the US. These overtures have likely played a role in increasing Taiwan's total exports, which rose 11% during the first half of 2017, buoyed by strong demand for semiconductors.

Taiwan's total fertility rate of just over one child per woman is among the lowest in the world, raising the prospect of future labor shortages, falling domestic demand, and declining tax revenues. Taiwan's population is aging quickly, with the number of people over 65 expected to account for nearly 20% of the island's total population by 2025.

The island runs a trade surplus with many economies, including China and the US, and its foreign reserves are the world's fifth largest, behind those of China, Japan, Saudi Arabia, and Switzerland. In 2006, China overtook the US to become Taiwan's second-largest source of imports after Japan. China is also the island's number one destination for foreign direct investment. Taiwan since 2009 has gradually loosened rules governing Chinese investment and has also secured greater market access for its investors on the mainland. In August 2012, the Taiwan Central Bank signed a memorandum of understanding (MOU) on cross-Strait currency settlement with its Chinese counterpart. The MOU allows for the direct settlement of Chinese renminbi (RMB) and the New Taiwan dollar across the Strait, which has helped Taiwan develop into a local RMB hub.

Closer economic links with the mainland bring opportunities for Taiwan's economy but also pose challenges as political differences remain unresolved and China's economic growth is slowing. President TSAI's administration has made little progress on the domestic economic issues that loomed large when she was elected, including concerns about stagnant wages, high housing prices, youth unemployment, job security, and financial security in retirement. TSAI has made more progress on boosting trade with South and Southeast Asia, however, which may help insulate Taiwan's economy from a fall in mainland demand should China's growth slow in 2018.

Source : CIA

## **CONTACT POINTS**

Company Name: FEI TENG WIRELESS TECHNOLOGY CO., LTD.  
Supplied Name: FEI TENG WIRELESS TECHNOLOGY CO LTD  
Trading Address: No. 369, Sec. Litoushan, Wenshan Rd., Xinpu Township,  
Hsinchu County 305, Taiwan R.O.C.  
Supplied Address: NO 369, SEC LITOUZHAN, WENSHAN ROAD, XINPU,  
TOWNSHIP, HSINCHU COUNTY 305,  
Telephone Number: +886-3-558-5239/656-2679  
Fax Number: +886-3-558-5143  
E-mail: [ft@ft168.com.tw](mailto:ft@ft168.com.tw)

**Notes:** The exact name and address are as above.

## **COMPANY IDENTIFICATION DETAILS**

Registered Name: FEI TENG WIRELESS TECHNOLOGY CO., LTD.  
Registered Address: 6/F, No.10-10, Guangming 9st Rd., Jhubei City, Hsinchu  
County 302, Taiwan, R.O.C.  
Date of Foundation: 2002-10-31  
Registration Number: 80071033  
Registry: MOEA Central Office  
Registered Capital: NTD 29,900,000 (USD 986,700)  
(As of 2018.7, 1 NTD = 0.033 USD)  
Legal Representatives: Junzhong Chen  
Legal Form: Private Limited Liability Company  
Principal Activities: Manufacturing and sales of antenna, etc.  
Staff: N/A  
Listed at Stock Exchange: No  
Date of Last Annual Return: 2016-2-1

**Note:** Subject declined to disclose the number of staff, and from other source we cannot obtain the information, either.

## **HISTORY**

Subject was incorporated on 2002-10-31 with registered number 80071033 as Private Limited Liability Company in Taiwan.

## **CORPORATE STRUCTURE**

Factory  
Address: No. 369, Sec. Litoushan, Wenshan Rd., Xinpu Township, Hsinchu  
County 305, Taiwan R.O.C.  
Tel: +886-3-588-2899  
Fax: +886-3-588-2879

## **SHAREHOLDER**

Major Shareholder  
(Unit: NTD)  
Name Subscription Amount  
Junzhong Chen 29,003,000

## **MANAGEMENT INFORMATION**

### Core Management

Name Junzhong Chen  
Position Director

## **OPERATION INFORMATION**

### Offices & Factories

Add Headquarters  
No. 369, Sec. Litoushan, Wenshan Rd., Xinpu Township,  
Hsinchu County 305, Taiwan R.O.C.

### Production Information

Subject is engaged in manufacturing of antenna, etc.  
Subject has a factory in Taiwan for production.  
Subject obtained the certification of ISO 9001:2008.

Purchase Information

The registered activities of subject:

Business Code	Details
F113070	Telecommunications equipment wholesaling
F119010	Electronic materials wholesaling
F401010	International trade
F106010	Hardware wholesaling
F113020	Electrical appliances wholesaling
F113050	Computers and transactional machinery and equipment
F118010	Information software wholesaling
F601010	The intellectual property industry
F399040	No store retailing
I501010	Products design
I103060	Management of consulting
IG02010	Research and development services
JE01010	Leasing industry
ZZ99999	Besides licensed business, all other business items those are not banned or restricted

The components and raw material for production are purchased both at home and abroad.

Sales Information

Subject is engaged in sales of antenna, etc.

The major products include indoor antenna, outdoor antenna, RF microwave antenna, military antenna, telecom mobile base station antenna, microware components, RF accessories, CNC lathe/milling machines metal parts, etc.

It is introduced that subject also provides customized special antenna.

Subject's sales regions include domestic market, Asia, America and Europe, etc.

Subject's major customers are from telecommunications industry, etc.

Import and export right:

Import right	Yes
Export right	Yes

***SETTLEMENTS***

Purchase

Domestic Purchase

Products	Raw materials and components, etc.
Payment Terms	T/T, Cash, etc.

Import

Products	Raw materials and components, etc.
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Payment Terms L/C, T/T, etc.

Sales

Domestic Markets  
Product Antenna, etc.  
Selling Terms T/T, Cash, etc.

Export  
Product Antenna, etc.  
Selling Terms L/C, T/T, etc.

## **FINANCIAL INFORMATION**

Subject has no obligations to disclose its financial statements to the third party according to the relevant policy in Taiwan and the only source from which we can obtain the information is the subject itself.

Subject's relevant staff declined to disclose its financials citing the grounds of company's confidentiality; from other sources we could not obtain such information, either.

## **BANKERS**

Subject declined to disclose its bank details; from other source we could not obtain the relevant information, either.

## **PUBLIC RECORD**

Mortgage

1  
Case Type: Chattel Mortgage  
Registered Number: Jingshou (zhong) Dong No. 109331  
Debtor Name: Fei Teng Wireless Technology Co., Ltd.  
Registry: MOEA Central Office  
Name of Mortgagee: Taiwan Life Insurance Co. Ltd  
Date of Registration: 2014-2-25  
Amount of Secure Claims: NTD 4,320,000  
Type of Mortgage: Machinery, equipment or tools

2  
Case Type: Chattel Mortgage  
Registered Number: 50-105-424-1(02628)  
Debtor Name: Fei Teng Wireless Technology Co., Ltd.  
Registry: Directorate-General of Highways, MOTC

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Name of Mortgagee: Bank SinoPac  
Date of Registration: 2016-3-16  
Amount of Secure Claims: NTD 1,500,000  
Type of Mortgage: Automobile, Large heavy motorbike and trailer  
3  
Case Type: Chattel Mortgage  
Registered Number: 50-104-424-1(00189)  
Debtor Name: Fei Teng Wireless Technology Co., Ltd.  
Registry: Directorate-General of Highways, MOTC  
Name of Mortgagee: Bank SinoPac  
Date of Registration: 2015-1-8  
Amount of Secure Claims: NTD 2,100,000  
Type of Mortgage: Automobile, Large heavy motorbike and trailer

Lawsuit

1  
Trial Number: 106, zaiyi, 16  
Date of Trial: 2017-10-11  
Reason: Retrial Lawsuit  
Claimant: Fei Teng Wireless Technology Co., Ltd.  
Defendant: Peiyong Precision Industry Co., Ltd. (Literal Translation)

2  
Trial Number: 106, bu, 684  
Date of Trial: 2017-7-15  
Reason: Retrial Lawsuit  
Claimant: Fei Teng Wireless Technology Co., Ltd.  
Defendant: Peiyong Precision Industry Co., Ltd. (Literal Translation)

3  
Trial Number: 105, jianshang, 141  
Date of Trial: 2017-5-24  
Reason: Payment for goods  
Claimant: Peiyong Precision Industry Co., Ltd. (Literal Translation)  
Defendant: Fei Teng Wireless Technology Co., Ltd.

4  
Trial Number: 105, bu, 754  
Date of Trial: 2016-7-18  
Reason: Payment for goods  
Claimant: Peiyong Precision Industry Co., Ltd. (Literal Translation)  
Defendant: Fei Teng Wireless Technology Co., Ltd.

5  
Trial Number: 104, bu, 109  
Date of Trial: 2015-2-5  
Reason: Payment for goods  
Claimant: Yu-xin Enterprise Social (Literal Translation)  
Defendant: Fei Teng Wireless Technology Co., Ltd.

6  
Trial Number: 99, zhi, 4  
Date of Trial: 2010-03-15



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

Reason:	Payment for damage
Claimant:	Not stated
Defendant:	Fei Teng Wireless Technology Co., Ltd.
7	
Trial Number:	97, zhi, 4
Date of Trial:	2009-6-22
Reason:	Payment for damage
Claimant:	Not stated
Defendant:	Fei Teng Wireless Technology Co., Ltd.
8	
Trial Number:	97, bu, 485
Date of Trial:	2008-6-2
Reason:	Payment for damage
Claimant:	Not stated
Defendant:	Fei Teng Wireless Technology Co., Ltd.

## **SPECIAL NOTE**

Interview Details	
Department	Sales Department

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
TWD	1	INR 2.24

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)