

MIRA INFORM REPORT

Report No. :	521759
Report Date :	28.07.2018

IDENTIFICATION DETAILS

Name :	IMR METAL POWDER TECHNOLOGIES GMBH
Registered Office :	Jessenigstraße 4 A-9220 Velden
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	02.04.2003
Legal Form :	Limited Liability Company
Line of Business :	Treatment and coating of metals
No. of Employees :	16

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

IMR METAL POWDER TECHNOLOGIES GMBH

Jessenigstraße 4
A-9220 Velden

ACTIVITIES

ÖNACE 25610 100% Treatment and coating of metals

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	EUR	170.000.000,00	(approx.)
total turnover (total sales)	2016	EUR	170.001.855,27	(exact)
total turnover (total sales)	2015	EUR	184.508.600,00	(approx.)
total turnover (total sales)	2014	EUR	158.414.638,08	(approx.)
total turnover (total sales)	2013	EUR	137.164.181,63	(exact)
total stock	2018	EUR	10.866.000,00	(approx.)
total investments	2016			(no figures known)
total employees	2018		16	(approx.)

GENERAL COMPANY INFORMATION

Company name	IMR metal powder technologies GmbH
Year of incorporation	2003
Type of company	Manufacturing
Legal form	limited liability company since 2003-01-02
Trade names	GALVANOTECHNIK
Companies house number	FN 230903 p Klagenfurt since 2003-02-08
VAT number	ATU 56479224
number - Austrian	5782333
National Bank	
Last balance sheet:	2016

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Banking connection Kärntner Sparkasse AG BLZ 20706 main bank connection

LOCATIONS

operatio nal	A-9220 Velden am Wörther See, Jessenigstraße 4	registered office
operatio nal	A-9220 Velden, Jessenigstraße 4	registered headquarters, rented premises
	0043 4274 4100	office@imr-metalle.com

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Ing.Mag. Thomas Rimmer	1974-02-15	A-9220 Velden Mozartstraße 9	manager	3
Elisabeth Rimmer	1960-10-10	A-9231 Köstenberg Oberdorferweg 3	manager	16
Dipl-Ing.Dr. Karl Rimmer	1945-07-27	A-9231 Köstenberg Oberdorferweg 3	manager	14
Ing. Martin Walcher	1972-08-30	A-5110 Oberndorf Salzburg Salzburgerstraße 81 b	individual signing clerk	5

BUSINESS UNIT MANAGER

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Christian Seiwald		A-9220 Velden Jessenigstraße 4(c/o)	head of accounting	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdings in %	Since	Commercial register no.
Shares in this company are held by:				
IMR Technology Group GmbH	A-9220 Velden Jessenigstraße 4	100 %	2014-10-04	FN 265912 y
Affiliated companies and further participations:				
IMR Metallverarbeitungs-GmbH	A-9181 Feistritz Rosental Gewerbestraße 7			FN 267081 t

BALANCE SHEET (ABSOLUTE) ALL AMOUNTS IN EUR

	2016-12-31
Goodwill	12.499,95
Franchises, patents, licences, trademarks and similar rights and advantages	0,21
Sum intangible assets	12.500,16
Other operating and business equipment	16.934,60
Technical plants and machines	1,40
Advanced payments and constructions in progress	19.973,33
Sum tangible assets	36.909,33
Sum fixed assets	49.409,49
Raw-, auxiliary materials and supplies	1.867.033,66
Finished products	8.654.973,58
Advanced payments	344.096,52
Sum stock	10.866.103,76
Claims from delivered goods and performed services	469.887,12
Claims against related firms Claims against companies with shareholding relationship	2.993.618,26
Other claims and assets	621.355,53
Sum claims	4.084.860,91
Latente Steuern	20.237,10
Cash on hand, cheques and bank deposits	5.333.135,51

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Sum cash and bank	5.333.135,51
Sum current assets	20.284.100,18
Assets	20.353.746,77
Subscribed/declared capital	35.000,00
Balance sheet profit/balance sheet loss	4.343.788,84
Thereof profit/loss carried forward	3.231.711,64
Sum equity capital	4.378.788,84
Reserves for severance pays	64.980,23
Tax reserves	13.582,80
Other reserves	384.319,20
Sum reserves	462.882,23
Liabilities against credit institutes	5.958.125,71
Received advanced payments for orders	202.775,03
Liabilities from delivered goods and performed services	8.202.546,98
Liabilities against related firms	980.141,50
Other liabilities	168.486,48
Sum liabilities	15.512.075,70
Liabilities and shareholders'equity	20.353.746,77
Balance sheet sum	20.353.746,77

**P / L ACCOUNT (ABSOLUTE) ALL AMOUNTS IN
EUR**

	2016-12-31
Gross sales	170.001.855,27
Increase or decrease in finished and unfinished goods and in service claims	576.701,33
Total turnover or gross profit	170.578.556,60
Income from dissolution of reserves	10.663,10
Other operating profits	1.338.978,87
Other operating profits totally	1.349.641,97
Costs for obtained services	-3.057.254,53
Material costs	-163.525.811,54
Costs for obtained services totally	-166.583.066,07
Salaries	-866.334,02
Costs for severance pays	-26.283,08

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Legal fringe benefits and other payments depending on salaries	-212.396,21
Other social fringe benefits	-976,66
Personnel expenses totally	-1.105.989,97
Depreciation of intangible assets, tangible assets, activated expenses for the set up and expansion of business operation	-11.468,40
Depreciation tangible assets / intangible assets totally	-11.468,40
Other operating costs	-2.560.722,61
Total costs	-2.560.722,61
Operating result totally	1.666.951,52
Interest income, securities income and similar income	68.120,61
Interest and similar disbursements	-235.395,75
Financial profits totally	-167.275,14
Results from usual business activity totally	1.499.676,38
Taxes on income and profits	-387.599,18
Taxes on income and profits totally	-387.599,18
Annual surplus/annual deficit totally	1.112.077,20
Annual profit/annual loss totally	1.112.077,20
Profit and loss carried forward from previous year	3.231.711,64
Transfer of profits totally	3.231.711,64
B/S profit/ B/S loss from profit and loss account	4.343.788,84

KEY RATIOS

	2016
Cashflow II	1.123.545,60
Debt amortisation period in years	9,29
Bank indebtedness	29,27
Equity capital share in %	21,73
Social capital share	0,32
Fixed assets coverage in %	8.993,76
Net profit ratio	0,88
Capital turnover	8,38
Return on investment in %	8,52
Cashflow in % of operating performance	0,66
Cashflow I	1.511.144,78
Gross productivity	154,23

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Net productivity	3,61
Operating performance	170.578.556,60
Inventories in % of operating performance	6,37
Gross profit	3.995.490,53

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	2 IMR metal powder technologies GmbH
legal form	1 Gesellschaft mit beschränkter Haftung
registered office	1 politischer Gemeinde Velden am Wörther See
business address	1 Jessenigstraße 4 9220 Velden am Wörther See
capital	1 EUR 35.000,00
reference date annual accounts	1 31.Dezember
annual accounts power of representation	21 zum 31.12.2016 eingereicht am 28.09.2017 1 Sind zwei oder mehrere Geschäftsführer bestellt, sind jeweils zwei Geschäftsführer gemeinsam oder einer von ihnen gemeinsam mit einem Prokuristen vertretungsberechtigt, sofern die Generalversammlung nicht einzelnen Geschäftsführern selbständiges Vertretungsrecht einräumt

proxy

E Martin Walcher, geb. 30.08.1972
14 vertritt seit 03.08.2012 selbständig

managing director

A Dipl.-Ing.-Dr Karl Rimmer, geb. 27.07.1945
001 vertritt seit 08.02.2003 selbständig
B Elisabeth Rimmer, geb. 10.10.1960
001 vertritt seit 08.02.2003 selbständig
C Ing-Mag Thomas Rimmer, geb. 15.02.1974
002 vertritt seit 28.12.2004 selbständig

shareholder

F IMR Technology Group GmbH
017 EUR 35.000,00
017 EUR
35.000,00

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Summen: EUR 35.000,00

EUR 35.000,00

general table

Landesgericht Klagenfurt

- 1 eingetragen am 08.02.2003 Geschäftsfall 729 005 Fr 209/03 s
Antrag auf Neueintragung einer Firma eingelangt am 09.01.2003
- 2 eingetragen am 31.12.2004 Geschäftsfall 729 005 Fr 10502/04 k
Antrag auf Änderung eingelangt am 29.12.2004
- 3 eingetragen am 04.01.2005 Geschäftsfall 729 005 Fr 10523/04 t
Einreichung Jahresabschluss eingelangt am 30.12.2004
- 4 eingetragen am 13.01.2006 Geschäftsfall 729 005 Fr 49/06 g
Antrag auf Änderung eingelangt am 02.01.2006
- 5 eingetragen am 25.03.2006 Geschäftsfall 729 005 Fr 2506/06 w
Einreichung Jahresabschluss eingelangt am 07.03.2006
- 6 eingetragen am 04.05.2006 Geschäftsfall 729 005 Fr 4410/06 w
Antrag auf Änderung eingelangt am 26.04.2006
- 7 eingetragen am 08.12.2006 Geschäftsfall 729 005 Fr 8924/06 h
Einreichung Jahresabschluss eingelangt am 02.10.2006
- 8 eingetragen am 09.02.2008 Geschäftsfall 729 005 Fr 1008/08 i
Antrag auf Änderung eingelangt am 28.01.2008
- 9 eingetragen am 19.03.2008 Geschäftsfall 729 005 Fr 1532/08 f
Einreichung Jahresabschluss eingelangt am 06.02.2008
- 10 eingetragen am 10.01.2009 Geschäftsfall 729 005 Fr 11787/08 k
Elektronische Einreichung Jahresabschluss eingelangt am 13.11.2008
- 11 eingetragen am 02.06.2010 Geschäftsfall 729 005 Fr 3031/10 b
Elektronische Einreichung Jahresabschluss eingelangt am 17.03.2010
- 12 eingetragen am 06.05.2011 Geschäftsfall 729 065 Fr 285/11 p
Elektronische Einreichung Jahresabschluss eingelangt am 22.02.2011
- 13 eingetragen am 17.12.2011 Geschäftsfall 729 065 Fr 4617/11 i
Elektronische Einreichung Jahresabschluss eingelangt am 28.09.2011
- 14 eingetragen am 11.08.2012 Geschäftsfall 729 065 Fr 14857/12 b
Antrag auf Änderung eingelangt am 06.08.2012
- 15 eingetragen am 21.11.2012 Geschäftsfall 729 065 Fr 15946/12 d
Elektronische Einreichung Jahresabschluss eingelangt am 26.09.2012
- 16 eingetragen am 26.09.2013 Geschäftsfall 729 065 Fr 5007/13 a
Elektronische Einreichung Jahresabschluss eingelangt am 17.09.2013
- 17 eingetragen am 04.10.2014 Geschäftsfall 729 065 Fr 3270/14 f
Antrag auf Änderung eingelangt am 25.09.2014
- 18 eingetragen am 14.10.2014 Geschäftsfall 729 065 Fr 3317/14 z
Elektronische Einreichung Jahresabschluss eingelangt am 25.09.2014
- 19 eingetragen am 22.10.2015 Geschäftsfall 729 065 Fr 3331/15 d
Elektronische Einreichung Jahresabschluss eingelangt am 24.09.2015
- 20 eingetragen am 28.10.2016 Geschäftsfall 729 065 Fr 2962/16 w
Elektronische Einreichung Jahresabschluss eingelangt am 21.09.2016
- 21 eingetragen am 21.11.2017 Geschäftsfall 729 065 Fr 3486/17 z
Elektronische Einreichung Jahresabschluss eingelangt am 28.09.2017

HISTORICAL DEVELOPMENT

Year of incorporation 2003
Date of registration 2003-02-08

CHANGE OF COMPANY NAME

from	to	company name
2003-02-08	2004-12-31	IMR Galvanotechnik GmbH

FORMER EXECUTIVES

from	to	position	name
2003-02-08	2006-05-04	partner	Karl Rimmer
2003-02-08	2006-05-04	partner	Elisabeth Rimmer

FORMER SHAREHOLDERS

from	to	position	name	birth date
2006-05-04	2014-10-04	partner	IMR Fabrikautomation GmbH	
2003-02-08	2006-05-04	partner	Karl Rimmer	1945-07-27
2003-02-08	2006-05-04	partner	Elisabeth Rimmer	1960-10-10

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
Euro	1	INR 80.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)