

MIRA INFORM REPORT

Report No. :	521983
Report Date :	28.07.2018

IDENTIFICATION DETAILS

Name :	MANDALAY BAY COMPANY LIMITED
Registered Office :	No(295), Corner Of 89th Street And 36th Street, Daewun East Ward Maharaungmyay Township, Mandalay
Country :	Myanmar
Date of Incorporation :	29.09.2015
Com. Reg. No.:	1974/2015-2016(YGN)
Legal Form :	Limited Liability Company
Line of Business :	Non-specialised wholesale of food, beverages and tobacco
No. of Employees :	35-49

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Myanmar	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COMPANY SUMMARY

Business Name	Mandalay Bay Company Limited
Country	MYANMAR
Company Registration Number	1974/2015-2016(YGN)
Main Activity Code	4639
Main Activity Description	Non-specialised wholesale of food, beverages and tobacco
Company Status	Active (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

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BASIC INFORMATION

Business Name	Mandalay Bay Company Limited
Registered Company Name	Mandalay Bay Company Limited
Company Registration Number	1974/2015-2016(YGN)
Country	MYANMAR
VAT Registration Number	
VAT Registration Date	
Date of Company Registration	2015-09-29
Date of Starting Operations	
Commercial Court	
Legal Form	Limited Liability Company
Type of Ownership	
Company Status	Active (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	Mobile: +95 09258845237

MAIN ADDRESS

Address	Country	Telephone
No(295), Corner Of 89th Street And 36th Street, Daewun East Ward Maharaungmyay Township, Mandalay	MYANMAR	Mobile: +95 09258845237

OTHER ADDRESS

No other addresses for this company.

PREVIOUS ADDRESS

No previous addresses for this company.

ACTIVITIES

Activity Code	Activity Description
4639	Non-specialised wholesale of food, beverages and tobacco

EMAIL ADDRESSES

No email for this company.

WEB PAGES

No web pages for this company.

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	35-49

BANKER INFORMATION

No banker information for this company.

ADVISORS INFORMATION

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number
Export Countries

Import Countries	
Additional Business Information	The company is engaged in sale of food products
Additional Rating Information	In advancing credit it is advised that a bank guarantee be obtained.
Additional Payment Information	No payment history is available.
Additional Financial Information	Private companies (include private limited, sole proprietorship and partnership) are not required to file or disclose their financial information for public inspection.
Number of Employees at Address	35-49
Number of Employees at Group	
Number of Employees at Factory	

ADDITIONAL MISCELLANEOUS INFORMATION

Comments about your request	Please find in this report the subject's correct name.
Established	2015. The supplier could get only information on year, not month and day at this time.
Line of Business	Consumer goods wholesale
Industry Division	Wholesale trade
Responsible Register	Directorate of Investment and Company Administration
Legal domicile	Maharaungmyay Township, Myanmar
Remarks	Duration: September 28, 2020 (Expiry date for the official registry).
Sanctions List	We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.
Owners Comments	Name(s) of the other shareholder(s) are not available.
Operation & Branches	At the address, No(295), Corner Of 89th Street And 36th Street, Daewun East Ward, Maharaungmyay Township, Mandalay, we find the subject's head office. Additional contacts: Mobile: +95 09790786815, Mobile: +95 09256520887, Mobile: +95 09787374934.
Company's Background	We have consulted the Ministry of National Planning and Economic Development and the subject's tax number and capital amount were not disclosed.

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Myo Win, Kyaw	Unknow n	Myanmar		Director
Tun Aung, Tun Maung	Unknow n			Chief Executive Officer

PREVIOUS DIRECTORS

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital
Issued Share Capital

SHAREHOLDERS

Shareholder	Address	% Shares Held
Kyaw Myo Win	Myanmar/MM	
Tun Maung Tun Aung	Myanmar/MM	

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

Public records information: No legal actions determined.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
MMK	1	INR 0.047

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)