

MIRA INFORM REPORT

Report No. :	521428
Report Date :	28.07.2018

IDENTIFICATION DETAILS

Name :	OOO PK PARTNER
Registered Office :	Yuzhnaya Street 15, Room 9, Moskoskaya Oblast, 143981 Balashikha
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	31.10.2012
Com. Reg. No.:	OGRN 1125012009396
Legal Form :	Limited Liability Company
Line of Business :	Processors, Importers and Distributors of Spices, Dried Vegetables, Condiments and Seasonings.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	OOO PK PARTNER			
ADDRESS	Street	Area	Town	PO Box
	Yuzhnaya	Moskovskaya Oblast	Balashikha	143981
	Street 15,			Balashikha
	Room 9			
TEL/FAX	Verified Phones: (+7 499) 608 8854 / Fax: (+7 495) 522 0277			
EMAIL/WEBSITE	Email: partnerpk@mail.ru / Website: www.partnerpk.ru			
ACTIVITY	NACE 1084 - Manufacture of condiments and seasonings;			
PRINCIPAL	Pavel Valerievich Kolmakov Managing Director			Workforce 30
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	31/10/2012	OGRN 1125012009396	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	15,000		

IDENTIFICATION

CO. NAME	OOO PK PARTNER		
ENQUIRED NAME	PK PARTNER LLC		
TRADEMARK	VERONIKA / 8 REK / NATURELL / SLADKIY SEZON / PRYANA		
ALSO KNOWN NAME (S)	OOO PROIZVODSTVENNAYA KOMPANIYA PARTNER / PK PARTNER LLC		
STREET	Yuzhnaya Street 15, Room 9		
AREA	Moskovskaya Oblast		
POSTAL ADDRESS	143981 Balashikha		
TOWN	Balashikha		
COUNTRY	Russia		
TELEPHONE	(+7 499) 608 8854 / (+7 495) 960 1261 / Mobiles (+7 962) 955 9863 / (+7 903) 960 1261		
FAX	(+7 495) 522 0277		
VERIFIED EMAIL	partnerpk@mail.ru / romanov@partnerpk.ru		
WEBSITE	www.partnerpk.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Yuzhnaya Street 15, Room 9 Moskovskaya Oblast 143981 Balashikha Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Pavel Valerievich Kolmakov	Managing Director
	Sibagatullina F.S.	Chief Accountant
WORKFORCE	Igor Romanov	International Relations Manager
	NO. OF EMPLOYEES	PERIOD
	30	07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 170,000,000	RUBLE 150,958,000
NET PROFIT / (LOSS)	31/12/2016	31/12/2015
	RUBLE (196,000)	RUBLE (9,000)
STOCK/INVENTORIES	RUBLE 54,039,000 as of 31/12/2016	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	31/10/2012	
REGISTRATION NO.	C.R. NUMBER OGRN 1125012009396	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 5012075708 (Tax Code) / KPP 501201001 / OKPO 18078333 (Statistics Code) / OKTMO 46704000001	
AUTHORISED CAPITAL	AMOUNT 15,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 15,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 31 October 2012.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Karen Andreevich Pogosyan Nationality: Russian Tax Code: INN 501205368390	33.33%
	2. Vyacheslav Anatolievich	33.33%

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Dvoryanov
Nationality: Russian
Tax Code: INN 503507267530

3. Pavel Valerievich Kolmakov 33.33%
Nationality: Russian
Tax Code: INN 772159477690

OPERATION

BANKERS

1. AO ORBANK
Leninskaya Sloboda Street 19/32
Moscow 115280
Russia
Phone: (+7 495) 771 7101
Acc. No.: 40702810900000001087
Corr. Acc. No.: 30101810245250000298
BIK: 044525298

2. AO Bank Inteza
Petroverigskiy Pereulok 2/2
Moscow 101000
Russia
Telephone: (+7 499) 544 5813

ACTIVITY CODE (NACE)

1084 - Manufacture of condiments and seasonings;

LINE OF BUSINESS

Processors, importers and distributors of spices, dried vegetables, condiments and seasonings.

Brands: "VERONIKA", "8 REK", "NATURELL", "SLADKIY SEZON" and "PRYANA".

IMPORT FROM

China, Vietnam, India, Poland, the Netherlands and Egypt.

EXPORT TO

Belarus.

FACILITIES

Premises comprising administrative offices, a processing unit and storage facilities located at the heading address.

RELATED COMPANIES

Associates

1. 000 TD Pryaniy Mir
Zhivopisnaya Street 34/1
Moscow
Est.: 30/06/2014
C.R. No.: OGRN 1147746736830
Shareholders:
Vyacheslav Anatolievich Dvoryanov – 33.33%
Karen Andreevich Pogosyan – 33.33%
Pavel Valerievich Kolmakov – 33.33%

2. 000 RUSPEKO
Ostrovityanova Street 19/22
Moscow
Est.: 28/05/2008
C.R. No.: OGRN 1087746688094
Sole Shareholder:
Karen Andreevich Pogosyan

FINANCIAL INFORMATION

**CURRENCY
NOTES**

RUBLE

Balance sheets as at 31 December 2016 showed :

	31/12/2016	31/12/2014
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	1,327,000	1,692,000
Financial investments	164,000	1,000
Total non-current assets	1,491,000	1,693,000
Current assets		
Stock	54,039,000	49,386,000
Trade receivables	30,848,000	18,068,000
Cash equivalents	4,000	969,000
Total current assets	84,891,000	65,423,000
TOTAL ASSETS	86,381,000	67,115,000
EQUITY & LIABILITIES		
Total Equity	1,798,000	422,000
Total long-term liabilities	0	0
Short-term Liabilities		
Accounts payable	84,583,000	66,692,000
Total Short-term liabilities	84,583,000	66,692,000
TOTAL EQUITY & LIABILITIES	86,381,000	67,115,000
INCOME STATEMENT		
Revenue	150,958,000	103,810,000
Cost of Sales	(152,227,000)	(102,160,000)
Gross Profit	(1,269,000)	1,650,000

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Profit(loss) from sales	(1,269,000)	1,650,000
Other income and expenses		
Other income	6,795,000	632,000
Other expenses	(5,722,000)	(2,092,000)
Profit(loss) before taxation	(196,000)	190,000
Current income tax	0	(199,000)
Net Profit(loss)	(196,000)	(9,000)

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject for SMALL amounts.

SPECIAL REMARKS

INTERVIEWED COMMENTS

Pavel Valerievich Kolmakov (Managing Director).
You enquired on: PK PARTNER LLC. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
RUB	1	INR 1.09

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)