

MIRA INFORM REPORT

Report No. :	522024
Report Date :	28.07.2018

IDENTIFICATION DETAILS

Name :	ROPER PUMP COMPANY
Registered Office :	251 Little Falls Drive, Wilmington, New Castle, De, 19808
Country :	United States
Financials (as on) :	31.12.2017
Date of Incorporation :	1857
Legal Form :	Corporation
Line of Business :	Subject designs and manufactures fluid handling solutions.
No. of Employees :	160

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	ROPER PUMP COMPANY
Trade Name	ROPER PUMP COMPANY
ID	ID
ID Details	2554053
Creation Date	1857
Incorporation Date	10/20/1995
Legal Address	251 LITTLE FALLS DRIVE, WILMINGTON, NEW CASTLE, DE, 19808, USA
Operative Address	3475 Old Maysville Road PO BOX 269 Commerce, GA 30529 United States
Telephone	706-335-5551
Fax	706-335-5490
Legal Form	CORPORATION
E-Mail	sales@roperpumps.com
Registered In	DELAWARE
Website	www.roperpumps.com
Contact	Joe Renzetti – President & CEO
Staff	160
Activity	SIC Code: 3823, Industrial Instruments for Measurement, Display, and Control of Process Variables; and Related Products

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History	The company was founded in 1857 and is based in Commerce, Georgia.
Key Developments	NA
Parent Company	Roper Pump Company, Inc. operates as a subsidiary of: Roper Technologies, Inc. 6901 Professional Parkway East Suite 200 Sarasota, FL 34240 United States

PRINCIPAL ACTIVITY

General Description	Roper Pump Company, Inc. designs and manufactures fluid handling solutions.
Service/Product Description	It offers external gear pumps and flow dividers and progressing cavity power sections and pumps. The company serves energy exploration, energy production, transportation, food and beverage, and general industries worldwide. It provides global sales, service, and support through a network of distributors, representatives, and service companies.
Sales	Wholesale
Operations Area	National and International
Imports From	CHINA
Export To	COLOMBIA, MEXICO, ECUADOR
Employees	160 employees
Payments with Suppliers	Regular

BRANDS

Brand	Comments
ROPER	-

CLIENTS

Name of Client	Country	Comments
Diseno Y Aplicaciones De Ingenieria Ltda	COLOMBIA	-
Bombas Y Control De Fluidos Sa De CV	MEXICO	-
Workunion S.A.	ECUADOR	-
Comments	-	

SUPPLIERS

Supplier Name	Country	Comments
Ningbo Saivs Machinery Co.Ltd	CHINA	-
NANCHANG QUANSHIHONG MACHINE	CHINA	-
Comments	-	

LOCATION

Headquarters 3475 Old Maysville Road PO BOX 269 Commerce, GA 30529 United States
Branches No branches found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange NO
Capital NA
Shareholders (%) Roper Pump Company, Inc. operates as a subsidiary of:
Roper Technologies, Inc.
6901 Professional Parkway East
Suite 200
Sarasota, FL 34240
United States
Management Joe Renzetti – President & CEO
Mr. Bill Flavelle - Power Generation Product Manager

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Subsidiary Companies

Tyson Anderson - Subsurface Oilfield Product Manager
Mr. Scott Holtz - Regional Sales Manager of Western USA and Western Canada of Industrial Pumps North America
Mr. Jeff Brown - National Sales Manager of Industrial Pumps of North America and Transport Sales Manager of Transport Pumps
Asa Kenna - Regional Sales Manager of Southeast USA of Industrial Pumps North America and International Sales Manager
No subsidiary companies were found.

Related Companies

The company has several sister companies. Some of them are:
Roper Germany GmbH & Co. KG - Germany
Roper GM Denmark Holdings ApS - Denmark
Roper Brasil Comercio E Promocao De Productos E Servicos LTDA - Brazil
Roper Canada Holdings, Inc. - Canada

FINANCIAL INFORMATION

General Description

We attach the parent's last financial statements.

Year/Currency

The company does not make its financial statements public. The following information has been provided by private sources:
USD 2017

Sales

75.000.000

Money Flow

Normal

IMPORT FOB DOLLAR

Year

Amount

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

Brad Knox v. Roper Pump Company, et al
Plaintiff - Appellant: BRAD KNOX
Defendant - Appellee: ROPER PUMP COMPANY,
HANSEN TECHNOLOGIES CORPORATION and
ROPER TECHNOLOGIES, INC.

Case Number: 18-11756

Filed: April 27, 2018

Court: U.S. Court of Appeals, Eleventh Circuit

Nature of Suit: Jobs

ROPER PUMPS

pumps, namely, rotary gear pumps, bulk handling
pumps, magnetic drive rotary gear pumps, [air-
operated diaphragm pumps,]...

Owned by: ROPER PUMP COMPANY

Serial Number: 75247878

Trademarks

ROPAK

hydraulic fluid coolers, namely, cooling unit for
hydraulic fluid to be used with hydraulically powered
machinery or devices...

Owned by: ROPER PUMP COMPANY

Serial Number: 75333103

ROC

Industrial stainless steel gear pumps used for chemical
process applications

Owned by: ROPER PUMP COMPANY

Serial Number: 75624252

DUAL DISPLACEMENT EXTERNAL GEAR PUMP

Publication number: 20090297384

Abstract: An external gear pump which has a certain
flow rate or volumetric capacity at a given speed can be
taken apart and the parts rearranged and assembled
into a second pump operating at the same speed with a
flow rate or volumetric capacity that is different from the
original pump. No new parts are required for the
second pump configuration and all original parts are
used. With this structure, pumps with different flow
rates can be built using fewer parts than conventional
designs.

Type: Application

Filed: May 21, 2009

Publication date: December 3, 2009

Applicant: ROPER PUMP COMPANY

Inventor: Laney A. Seabolt

Patents Registered

Dual displacement external gear pump

Patent number: 8235691

Abstract: An external gear pump which has a certain flow rate or volumetric capacity at a given speed can be taken apart and the parts rearranged and assembled into a second pump operating at the same speed with a flow rate or volumetric capacity that is different from the original pump. No new parts are required for the second pump configuration and all original parts are used. With this structure, pumps with different flow rates can be built using fewer parts than conventional designs.

Type: Grant

Filed: May 21, 2009

Date of Patent: August 7, 2012

Assignee: Roper Pump Company

Inventor: Laney A. Seabolt

PUMP HAVING MODULAR SHAFT BEARINGS AND SEALS

Publication number: 20100150764

Abstract: An external gear pump including seals, bearings, bushing/seal housings, choke collars and shafts that are all removable for maintenance and/or replacement without removing either endplate or internals from the case assembly. The preferred pump includes four bearing caps that can be removed without removing the pump from its mounted position. By removing the four bearing caps, access is gained inside the pump housing to all of the seals, bearings, bushing/seal housings, choke collars and most importantly, the drive and idler shafts within the pump housing. Further, the two shafts can be slipped out of the pump without disturbing the internal parts and endplates. This capability facilitates maintenance and replacement of major components without removing the pump from its mounted position.

Type: Application

Filed: December 17, 2009

Publication date: June 17, 2010

Applicant: ROPER PUMP COMPANY

Inventors: James K. Simonelli, Michael A. Ingram,
Laney A. Seabolt

Gear pump having an inlet port aligned with the drive shaft

Patent number: 6152719

Abstract: The present invention overcomes deficiencies in the prior art by providing a centrifugal pump which

conforms to ANSI standards, is reversible, is efficient, is self priming, has low flow stability and low radial thrust characteristics, handles viscous fluids well, and can pump fluid within a high range of pressure values.

Type: Grant

Filed: September 18, 1997

Date of Patent: November 28, 2000

Assignee: Roper Pump Company

Inventors: Lev A. Nelik, William Chadwick Garrish, Laney Albert Seabolt

Pump having modular shaft bearings and seals

Patent number: 8430657

Abstract: An external gear pump including seals, bearings, bushing/seal housings, choke collars and shafts that are all removable for maintenance and/or replacement without removing either endplate or internals from the case assembly. The preferred pump includes four bearing caps that can be removed without removing the pump from its mounted position. By removing the four bearing caps, access is gained inside the pump housing to all of the seals, bearings, bushing/seal housings, choke collars and most importantly, the drive and idler shafts within the pump housing. Further, the two shafts can be slipped out of the pump without disturbing the internal parts and endplates. This capability facilitates maintenance and replacement of major components without removing the pump from its mounted position.

Type: Grant

Filed: December 17, 2009

Date of Patent: April 30, 2013

Assignee: Roper Pump Company

Inventors: James K. Simonelli, Michael A. Ingram, Laney A. Seabolt

No records found.

Renewals

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1857, Roper Pump Company is an organization in the Industrial Instruments for Measurement, Display, and Control of Process

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Variables; and Related Products Industry headquartered in Commerce, GA. The company has 160 regular employees and generates an estimated \$75 million USD in annual revenue. It operates nationally and internationally, mainly importing from China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	John
Position	Sales
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the Chief Executive Officer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
USD	1	INR 68.62

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)