

## MIRA INFORM REPORT

Report No. :	522410
Report Date :	28.07.2018

### IDENTIFICATION DETAILS

Name :	SCHMID & PARTNER ENGINEERING AG
Registered Office :	Zeughausstrasse 43, 8004 Zurich
Country :	Switzerland
Date of Incorporation :	27.12.1994
Com. Reg. No.:	CH-020.3.005.610-2
Legal Form :	Limited Company - AG/SA
Line of Business :	Subject is engaged in the manufacture of instruments and appliances for measuring, testing and navigation
No. of Employees :	35 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SWITZERLAND - ECONOMIC OVERVIEW**

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **SUMMARY**

Company name	<b>SCHMID &amp; PARTNER ENGINEERING AG</b>
Operative address	Zeughausstrasse 43 8004 Zurich Switzerland
Status	Active
Legal form	Limited Company - AG/SA
Registration number	Trade register number: CH-020.3.005.610-2

## **CONTACT INFORMATION**

Company name	Schmid & Partner Engineering AG
Operative address	Zeughausstrasse 43 8004 Zurich Switzerland
Correspondence address	Zeughausstrasse 43 8004 Zurich Switzerland
Telephone number	+41 44 2459700
Fax number	+41 44 2459779
Email address	info@speag.com
Website	www.speag.com

## **REGISTRATION**

Registration number	Trade register number: CH-020.3.005.610-2
Status	Active
Establishment date	1994-12-27
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 100.000

## **ACTIVITIES**

NACE	7112: Engineering activities and related technical consultancy
Goal	Engaged in the manufacture of instruments and appliances for measuring, testing and navigation

## **RELATIONS**

### **Shareholders**

ULTIMATE GLOBAL SHAREHOLDER  
Name: NF TECHNOLOGY HOLDING AG  
National id number: CH-020.3.025.043-8  
Address: c/o Schmid & Partner Engineering AG  
City: ZÜRICH  
Country: CH  
Phone: +41 44 2459700  
Fax: +41 44 2459779  
Type: Financial company  
Share direct: 100.00%  
Share total: 100.00%

SHAREHOLDERS  
Name: NF TECHNOLOGY HOLDING AG  
National id number: CH-020.3.025.043-8  
Address: c/o Schmid & Partner Engineering AG  
City: ZÜRICH  
Country: CH  
Phone: +41 44 2459700  
Fax: +41 44 2459779  
Type: Financial company  
Share direct: 100.00%  
Number of employees: 35

## **MANAGEMENT**

### **Management**

Fullname: Prof. Dr. Niels Kuster  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 6  
Function: President of the Board of Directors  
Level of responsibility: President / Chairman  
Appointment date: 2001/03/31

Fullname: Mr Heinrich Karl Friedrich Kisker  
Type: Individual  
Gender: Male  
date of birth: 1955  
Age: 63  
Country: Switzerland  
Number of involvements: 15

Function: Delegate and Chief Executive Officer  
Level of responsibility: Proxyholders; Highest executive  
Appointment date: 2001/03/31

Fullname: Mr Bruno Reumer  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2010/11/12

Fullname: Mr Fin O. Bomholt  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 2  
Function: Director  
Level of responsibility: Unspecified executive  
Appointment date: 2002/05/18

Fullname: Mr Nicolas Pierre Chavanne  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 2  
Function: Director  
Level of responsibility: Unspecified executive  
Appointment date: 2003/10/11

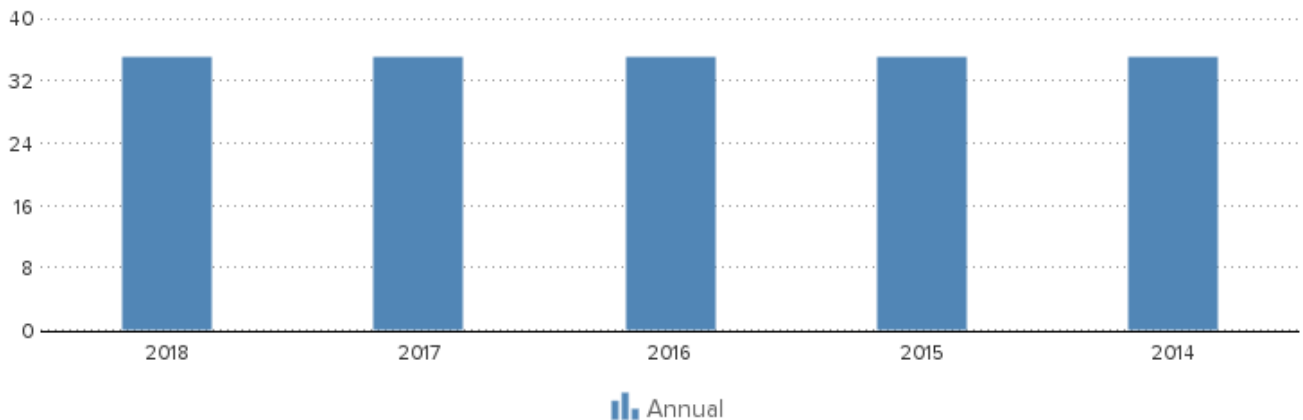
Fullname: Ms Jacqueline C. Pieper  
Type: Individual  
Gender: Female  
Country: Switzerland  
Number of involvements: 4  
Function: Director  
Level of responsibility: Unspecified executive  
Appointment date: 2001/03/31

Fullname: Ms Jacqueline C. Pieper  
Type: Individual  
Gender: Female  
Country: Switzerland  
Number of involvements: 4  
Function: Decision Maker Finances  
Level of responsibility: Financial executive  
Appointment date: 2015/04/21

Fullname: Ms Katja Pokovic  
Type: Individual  
Gender: Female  
Country: Switzerland  
Number of involvements: 2  
Function: Director  
Level of responsibility: Unspecified executive  
Appointment date: 2001/03/31

## **EMPLOYEES**

Year	2018	2017	2016	2015	2014
Annual	35	35	35	35	35



## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient
Show amount in	Euro

## **FINANCIAL STATEMENT**

**Auditor** Name: Ernst & Young AG

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
CHF	1	INR 68.99

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)