

## MIRA INFORM REPORT

<b>Report No. :</b>	522065
<b>Report Date :</b>	28.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	TANTIKA WOOD PRODUCTS LTD.
<b>Formerly Known As :</b>	GENWOOD INDUSTRIES LTD.
<b>Registered Office :</b>	520-240 Rue Saint-Jacques Montréal (Québec) H2Y1L9
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	12.02.1973
<b>Legal Form :</b>	Joint stock company or company
<b>Line of Business :</b>	Subject is an organization specializing in assembling tropical hardwoods.
<b>No. of Employees :</b>	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	Tantika Wood Products Ltd.
<b>Trade Name</b>	Tantika Wood Products Ltd.
<b>ID</b>	ID
<b>ID Details</b>	1143659937
<b>Creation Date</b>	1973
<b>Incorporation Date</b>	1973-02-12
<b>Legal Address</b>	520-240 rue Saint-Jacques Montréal (Québec) H2Y1L9 Canada
<b>Operative Address</b>	9, Grace Shantz Kirkland, Quebec H9J 3A4 Canada
<b>Telephone</b>	(514) 695-4957
<b>Fax</b>	(514) 695-4091
<b>Legal Form</b>	Joint stock company or company
<b>E-Mail</b>	info@tantika.ca
<b>Registered In</b>	CANADA
<b>Website</b>	www.tantika.ca
<b>Contact</b>	SATISH CHAWLA - President
<b>Staff</b>	10
<b>Activity</b>	NAICS Code: 321, Wood Product Manufacturing

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
There are not informed banks	
<b>Description</b>	The company does not disclose its banking details.

## **HISTORY**

**History**

Tantika Wood Products Ltd. was founded in 1973.

**Key Developments**

The company was formerly known as GENWOOD INDUSTRIES LTD.

**Parent Company**

The company operates as a subsidiary of:  
TANTIKA INTERNATIONAL RESOURCES INC.  
9 rue Grace-Shantz Kirkland (Québec) H9J3A4  
Canada

## **PRINCIPAL ACTIVITY**

**General Description**

Tantika Wood Products Ltd is an organization specializing in assembling tropical hardwoods. The company offers veneer, lumber and logs.

**Service/Product Description**

**Sales**

Wholesale and Retail

**Operations Area**

National

**Employees**

10 employees

**Payments With Suppliers**

No complaints

### **BRANDS**

**Brand**

TANTIKA WOOD PRODUCTS

**Comments**

-

### **CLIENTS**

**Name of Client**

**Country**

**Comments**

There are no informed clients

**Comments**

The company's products are used for many purposes, such as the construction of furniture and cabinetry, musical instruments or office and store interiors

### **SUPPLIERS**

**Supplier Name**

**Country**

**Comments**

There are no informed suppliers

Comments -

## **LOCATION**

Headquarters 9, Grace Shantz Kirkland, Quebec H9J 3A4 Canada  
Branches 2395 Lucknow Dr Mississauga, ON, L5S 1H9 Canada

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange NO  
Capital NA  
Shareholders (%) The company operates as a subsidiary of:  
TANTIKA INTERNATIONAL RESOURCES INC.  
9 rue Grace-Shantz Kirkland (Québec) H9J3A4  
Canada  
Management SATISH CHAWLA - President  
Tanya Chawla - Sales  
Subsidiary Companies No subsidiary companies were found.  
Related Companies No related companies were found.

## **FINANCIAL INFORMATION**

General Description The company does not make its financial statements public. The following information has been provided by private sources:  
Year/Currency USD 2017  
Sales 3.200.000  
Money Flow Normal  
**IMPORT FOB DOLLAR**

**Year Amount**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

There are not Import Fob Dollar informed

**EXPORT FOB DOLLAR**

Year

Amount

There are not Export Fob Dollar informed

**LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	Date of update of the information status 2018-03-26 Date of the last annual update statement 2018-03-26 2017 End date of the production period of the 2018 annual update statement 2019-07-01 End date of the production period of the 2017 annual update statement 2018-07-01
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

**SUMMARY**

Summary	Founded in 1973, Tantika Wood Products Ltd is an organization in the Wood Product Manufacturing Industry headquartered in Canada. The company has 10 regular employees and generates an estimated \$3.2 million USD in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.
---------	---

**RISK INFORMATION**

Debts	Controlled
-------	------------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Payments	No complaints
Cash Flow	Normal
State	Active

## ***INTERVIEW***

First Name	SATISH
Position	President
Comments	He confirmed the name of the company, the address of the headquarters and location and the date of incorporation of the company. He was reluctant to provide further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
CAD	1	INR 52.48

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	SYL

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)