

## MIRA INFORM REPORT

Report No. :	522444
Report Date :	28.07.2018

### IDENTIFICATION DETAILS

Name :	THE TEA COMPANY GMBH & CO. KG
Registered Office :	Werner-Von-Siemens-Str.14, D 21629 Neu Wulmstorf
Country :	Germany
Date of Incorporation :	15.08.2017
Com. Reg. No.:	HRA 203527
Legal Form :	Ltd partnership with priv. ltd. company as general partner
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale of coffee, tea, cocoa and spices</li> <li>• Other retail sale of food</li> <li>• Other activities of head offices</li> </ul>
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **THE TEA COMPANY GMBH & CO. KG**

Company Status: Active  
Werner-von-Siemens-Str. 14  
D 21629 Neu Wulmstorf  
Telephone: 040/7689913-11  
Telefax: 040/7689913-20  
Homepage: [www.the-tea-company.de](http://www.the-tea-company.de)  
E-mail: [fpauls@the-tea-company.de](mailto:fpauls@the-tea-company.de)

## **COMPANY SUMMARY**

LEGAL FORM: Ltd partnership with priv. ltd. company as general partner  
Date of foundation: 15.08.2017  
Registered on: 15.08.2017  
Register of companies: Local court 21255 Tostedt  
under: HRA 203527

## **TOTAL CAP. CONTRIBUTION**

EUR 10,000.00

### Limited partner:

Frank Pauls  
D 21629 Neu Wulmstorf  
born: 12.08.1966  
Share: EUR 10,000.00

### General partner:

The Tea Company Verwaltungs GmbH  
Werner-von-Siemens-Str. 14  
D 21629 Neu Wulmstorf  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered on: 14.08.2017  
Reg. data: 21255 Tostedt, HRB 206249

### Shareholder:

Frank Pauls  
D 21629 Neu Wulmstorf  
born: 12.08.1966

Share: EUR 25,000.00  
Manager:  
Frank Pauls  
D 21629 Neu Wulmstorf  
having sole power of representation  
born: 12.08.1966  
Profession: Businessman

## **BUSINESS ACTIVITIES**

### **Sectors**

46370 Wholesale of coffee, tea, cocoa and spices  
47290 Other retail sale of food  
70109 Other activities of head offices

## **FINANCIAL INFORMATION**

Payment experience: Within periods customary in this trade

Negative information: We have no negative information at hand.

## **REAL ESTATE**

Type of ownership: Tenant  
Address: Werner-von-Siemens-Str. 14  
D 21629 Neu Wulmstorf

Real Estate of: The Tea Company Verwaltungs GmbH  
Type of ownership: Tenant  
Address: Werner-von-Siemens-Str. 14  
D 21629 Neu Wulmstorf

Land register documents were not available.

## **BANKERS**

A bank connection is unknown.

## **FINANCIAL FIGURES**

Financial year: 15.08. - 31.12.

The number of employees is not known.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
EUR	1	INR 80.10

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)