

MIRA INFORM REPORT

Report No. :	522243
Report Date :	28.07.2018

IDENTIFICATION DETAILS

Name :	UMA POLYMERS LIMITED (w.e.f. 11.10.1995) UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED
Formerly Known As :	UMA POLYMERS PRIVATE LIMITED
Registered Office :	C-Wings, 1st Floor, Abhay-Chambers, Jalori Gate, Jodhpur - 342003, Rajasthan
Tel. No.:	91-291-2868290
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.04.1987
CIN No.: [Company Identification No.]	U25201RJ1987PLC003956
Capital Investment / Paid-up Capital :	INR 172.198 Million
IEC No.: [Import-Export Code No.]	1397003634
TIN No.:	08282650584
PAN No.: [Permanent Account No.]	AAACU0748E
GSTN : [Goods & Service Tax Registration No.]	08AAACU0748E1ZJ
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The company is engaged in the manufacturing and selling of Flexible Packaging Material (Registered Activity and also Confirmed by management)
No. of Employees :	450 (Approximately)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 2960000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1987 and it is having good track records.</p> <p>For the financial year 2017, the company has increased its revenue from operation as compared to previous year and maintained average profitability margin of 2.70%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and low debt balance sheet.</p> <p>Further, rating also reflects from its established track records business operation and decent improvement in the revenue as well as profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term bank facilities : BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	27.03.2018

Rating Agency Name	CARE
Rating	Short Term bank facilities : A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	27.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 4

Name :	Mr. Banke Bihari Bapna
Designation :	Chief Financial Officer
Contact No.:	91-9829603041
Date :	26.07.2018

LOCATIONS

Registered Office/ Communication Office :	C-Wings, 1st Floor, Abhay-Chambers, Jalori Gate, Jodhpur - 342003, Rajasthan, India
Tel. No.:	91-291-2868290
Fax No.:	Not Available
E-Mail :	khalidhussain@umapolymers.com
Website :	http://www.umapolymers.com
Head Office :	National Highway No. 62, 65, Pali Road, Mogra, Jodhpur- 342802, Rajasthan, India
Tel. No.:	91 291 - 2868287 / 88 / 90
E-Mail :	info@umaxpackaging.com
Factory 1 :	"Uma Nagar", National Highway No.65, Pali Road, Mogra, Jodhpur- 342802, Rajasthan, India
Factory 2 :	G-154-155-156, Ambaji Industrial Area, Santpur, Abu Road – 307026, Rajasthan, India
Factory 3 :	Khasra No. 20 & 20/2, National Highway No. 62, Pali Road, Mogra, Jodhpur-342802, Rajasthan, India
Factory 4 :	Plot No. 14, ASIDC Food Processing Park, Chaygaon, Village-Paneri, Mouza Bongaon, Kamrup-781123, Assam, India
Marketing and Sales Offices :	Located at : <ul style="list-style-type: none"> • Mumbai • Delhi • Noida • Kolkata

DIRECTORS

As on 31.03.2018

Name :	Mr. Shripal Raj Lodha
Designation :	Managing Director
Address :	C-66-67, Shastri Nagar, Jodhpur-342003, Rajasthan, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 5

Date of Birth/Age :	20.10.1958		
Date of Appointment :	29.04.1987		
PAN No.:	AAJPL2949L		
DIN No.:	00057381		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25202MH2006PTC162529	TOPMOST PLASTICS PRIVATE LIMITED	16/01/2018	-
U45500MH2011PTC214355	MAHATMA CONSULTANCY PRIVATE LIMITED	30/09/2015	-
U51109RJ2011PTC036441	UMASONS ENTERPRISES PRIVATE LIMITED	12/09/2011	-
U51909MH2006PTC161930	YAYATI MULTITRADE PRIVATE LIMITED	16/01/2018	-
U51909MH2006PTC163261	SPARSH MULTITRADE PRIVATE LIMITED	16/01/2018	-
U51909WB2004PTC100764	REWARD EXPORTS PRIVATE LIMITED	20/08/2007	-
U70100MH2005PTC150756	SECURE REAL ESTATE AND ENERGY PRIVATE LIMITED	01/06/2005	-
U70101RJ2011PTC036581	TRANSLAND DEVELOPERS PRIVATE LIMITED	26/09/2011	-
U74140MH2006PTC163500	PROUD CONSULTANTS PRIVATE LIMITED	16/01/2018	-
Name :	Ms. Sarita Lodha		
Designation :	Whole-Time Director		
Address :	C-66-67, Shastri Nagar, Jodhpur-342003, Rajasthan, India		
Date of Birth/Age :	22.05.1966		
Date of Appointment :	01.04.2004		
PAN No.:	AAJPL2956P		
DIN No.:	00057325		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17111WB1994PTC066127	PATNI HOLDINGS PVT LTD	30/09/2017	-
U25201MH1994PTC243777	UMA POLYPACKS PRIVATE LIMITED	02/12/2002	-
U25202MH2006PTC162529	TOPMOST PLASTICS PRIVATE LIMITED	16/01/2018	-
U45500MH2011PTC214355	MAHATMA CONSULTANCY PRIVATE LIMITED	30/09/2015	-
U51101RJ1995PTC009542	UPL TRADING COMPANY PRIVATE LIMITED	02/12/2002	-
U51109RJ2011PTC036441	UMASONS ENTERPRISES PRIVATE LIMITED	12/09/2011	-
U51909MH2006PTC161930	YAYATI MULTITRADE PRIVATE LIMITED	16/01/2018	-
U51909MH2006PTC163261	SPARSH MULTITRADE PRIVATE LIMITED	16/01/2018	-
U51909WB1994PTC063823	SMDS TRADING PVT.LTD.	01/10/2011	-
Name :	Ms. Shruti Lodha		
Designation :	Whole-Time Director		
Address :	C-66-67 Shastri Nagar, Jodhpur 342003, Rajasthan, India		
Date of Birth/Age :	28.11.1988		
Date of Appointment :	01.01.2015		
PAN No.:	ACXPL8394F		
DIN No.:	01316941		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U17111WB1994PTC066127	PATNI HOLDINGS PRIVATE LIMITED	30/09/2017	-
U25201MH1994PTC243777	UMA POLYPACKS PRIVATE LIMITED	01/02/2007	-
U51101RJ1995PTC009542	UPL TRADING COMPANY PRIVATE LIMITED	15/03/2018	-
U51909WB2005PTC104048	RIDDHI SIDDHI TIE-UP PRIVATE LIMITED	01/11/2017	-
U55101MH2005PTC243779	MICRO RESORTS PRIVATE LIMITED	15/03/2018	-
U65903MH1995PTC243778	SHRIKUL TRADING COMPANY PRIVATE LIMITED	01/12/2006	-
U74120WB2007PTC119471	DIAMOND FINANCIAL CONSULTANTS PRIVATE LIMITED	30/09/2017	-
U74140WB2007PTC119493	PROMINENT INVESTMENT CONSULTANTS PRIVATE LIMITED	01/11/2017	-
U74950MH2007PLC174118	UMAX PACKAGING LIMITED	01/04/2011	-

Name :	Mr. Shrikul Lodha
Designation :	Director
Address :	C-66/67, Shastri Nagar, Jodhpur 342003, Rajasthan, India
Date of Birth/Age :	28.01.1992
Date of Appointment :	15.04.2011
PAN No.:	AFLPL6569F
DIN No.:	03011881

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U25201MH1994PTC243777	UMA POLYPACKS PRIVATE LIMITED	01/04/2011	-
U51109RJ2011PTC036441	UMASONS ENTERPRISES PRIVATE LIMITED	12/09/2011	-
U51909WB1994PTC063823	SMDS TRADING PRIVATE LIMITED	01/10/2011	-
U51909WB2004PTC100764	REWARD EXPORTS PRIVATE LIMITED	24/01/2013	-
U70101RJ2011PTC036581	TRANSLAND DEVELOPERS PRIVATE LIMITED	26/09/2011	-
U74140RJ2011PTC036417	UMASONS HOLDINGS PRIVATE LIMITED	09/09/2011	-
U74899MH1988PTC245106	NEHAR ELECTRONICS PRIVATE LIMITED	26/09/2011	-
U74950MH2007PLC174118	UMAX PACKAGING LIMITED	27/09/2011	-

KEY EXECUTIVES

Name :	Mr. Banke Bihari Bapna
Designation :	Chief Financial Officer
Address :	25, Johri Apartment Opposite Khas Bhag, Police Line Road, Ratanada, Jodhpur 342001, Rajasthan, India
Date of Birth/Age :	01.01.1964
Date of Appointment :	01.04.2015
PAN No.:	ACOPB5633Q

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 7

Name :	Khalid Hussain
Designation :	Company Secretary
Address :	H. No. 5/3, Pulia -4th Chopasni Housing Board Jodhpur 342008, Rajasthan, India
Date of Birth/Age :	15.12.1971
Date of Appointment :	24.05.1999
PAN No.:	AATPH6919K

MAJOR SHAREHOLDERS

As on 31.03.2017

SHAREHOLDING DETAILS FILE ATTACHED

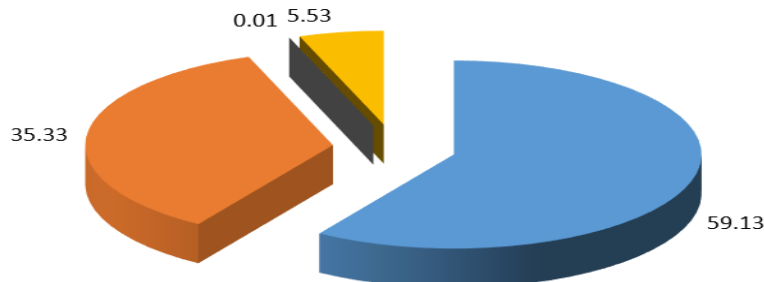
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	59.13
Promoters (Body corporate)	35.33
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.01
Public/Other than promoters (Body corporate)	5.53
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)



BUSINESS DETAILS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 8

Line of Business :	The company is engaged in the manufacturing and selling of Flexible Packaging Material (Registered Activity and also Confirmed by management)	
Products / Services :	Item Code No.	Products/Services Description
	39219094	Flexible Packaging Material
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> • Sri Lanka • Nepal • United Kingdom 	
Imports :		
Products :	Raw Material	
Countries :	<ul style="list-style-type: none"> • United States • Singapore 	
Terms :		
Selling :	L/C, Advance Payment and Cheque	
Purchasing :	L/C, Advance Payment and Cheque	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	State Bank of India	
	Branch :	Kapra Bazar Jodhpur – 342001, Rajasthan, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-291-2634756 (Incorrect No.)	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	HDFC Bank Limited, HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	220.891	173.116
	Short-term borrowings		
	Working capital loans from banks	362.083	379.985
	Total	582.974	553.101

Auditors :	
Name :	Rajendra R Jain and Company Chartered Accountants
Address :	E-47, Shastri Nagar, Behind Barkatulla Khan Stadium, Jodhpur, Rajasthan, India
Income-tax PAN of auditor or auditor's firm :	AAOPJ6227C
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> Secure Real Estate And Energy Private Limited Mahatma Consultancy Private Limited
Other Related Parties :	<ul style="list-style-type: none"> Uma Plastopack Shripal Lodha & Sons HUF

	<ul style="list-style-type: none"> • Umax Packaging LLC • Uma Straps
--	----------------------------------------------------------------------------------------------

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
21000000	Equity Shares	INR 10/- each	INR 210.000 Million
10500000	12% R & 1% Non-Cumulative preference shares	INR 10/- each	INR 105.000 Million
	Total		INR 315.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11984800	Equity Shares	INR 10/- each	INR 119.848 Million
5235000	12% R & 1% Non-Cumulative preference shares	INR 10/- each	INR 52.350 Million
	Total		INR 172.198 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	172.198	160.513	156.339
(b) Reserves and Surplus	863.648	710.595	652.624
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1035.846	871.108	808.963
(3) Non-Current Liabilities			
(a) long-term borrowings	399.514	291.721	326.691
(b) Deferred tax liabilities (Net)	93.246	82.974	64.177
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.086	1.530	2.098
Total Non-current Liabilities (3)	493.846	376.225	392.966
(4) Current Liabilities			
(a) Short-term borrowings	362.083	379.985	476.537
(b) Trade payables	621.629	460.111	625.995
(c) Other current liabilities	139.003	95.474	210.854
(d) Short-term provisions	22.240	20.603	10.402
Total Current Liabilities (4)	1144.955	956.173	1323.788
TOTAL	2674.647	2203.506	2525.717
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1040.619	787.050	744.447
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	79.470	73.641	146.953
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	187.601	176.444	168.753
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	24.246	34.942	24.984
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1331.936	1072.077	1085.137

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 12

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	571.945	491.208	481.325
(c) Trade receivables	558.488	448.025	651.943
(d) Cash and bank balances	76.617	110.719	164.615
(e) Short-term loans and advances	135.662	81.477	142.697
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1342.712	1131.429	1440.580
TOTAL	2674.648	2203.506	2525.717

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	3719.524	3528.838	3942.937
	Other Income	30.583	29.246	32.603
	TOTAL	3750.107	3558.084	3975.540
Less	EXPENSES			
	Cost of Materials Consumed	2871.625	2718.679	3261.021
	Purchases of Stock-in-Trade	5.786	1.608	0.996
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(27.495)	20.593	(13.778)
	Employee benefit expense	254.574	205.833	208.479
	Other expenses	325.733	312.805	288.708
	TOTAL	3430.223	3259.518	3745.426
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	319.884	298.566	230.114
Less	FINANCIAL EXPENSES	103.053	142.427	141.853
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	216.831	156.139	88.261
Less/ Add	DEPRECIATION/ AMORTISATION	76.379	78.475	87.456
	PROFIT/ (LOSS) BEFORE TAX	140.452	77.664	0.805
Less	TAX	39.853	34.590	0.731
	PROFIT/ (LOSS) AFTER TAX	100.599	43.074	0.074
	EARNINGS IN FOREIGN CURRENCY			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 13

F.O.B. Value of Exports	91.695	73.449	39.643
TOTAL EARNINGS	91.695	73.449	39.643
IMPORTS			
Raw Materials	487.518	547.776	489.424
Capital Goods	48.969	0.000	0.000
TOTAL IMPORTS	536.487	547.776	489.424
Earnings / (Loss) Per Share (INR)			
Basic	8.54	3.56	0.01
Diluted	7.97	3.31	0.01

Particulars			31.03.2018
Sales Turnover (Approximately)			5000.000
			(Due to Business Growth)

Expected Sales (2018-2019): INR 5500.000 Million

The above information has been parted by Mr. Banke Bihari Bapna (Chief Financial Officer)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	98.452	59.709	107.661
Net cash flows from (used in) operations	237.550	126.500	269.065
Net cash flows from (used in) operating activities	130.841	1.963	138.321

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	54.80	46.34	60.35
Account Receivables Turnover (Income / Sundry Debtors)	6.66	7.88	6.05
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	78.85	61.74	70.05
Inventory Turnover (Operating Income / Inventories)	0.56	0.61	0.48

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 14

Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.35	0.26
---------------------------------------------------------	------	------	------

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.61	0.59	0.70
Debt Equity Ratio (Total Liability / Networth)	0.83	0.84	1.13
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.11	1.10	1.64
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.08	0.99	1.10
Interest Coverage Ratio (PBIT / Financial Charges)	3.10	2.10	1.62

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.70	1.22	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.76	1.95	0.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.71	4.94	0.01

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.17	1.18	1.09
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.67	0.67	0.72

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 15

G-Score Ratio Financial (Networth / Total Assets)	0.39	0.40	0.32
G-Score Ratio Debt (Debts / Equity Capital)	4.99	4.56	5.83
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.17	1.18	1.09

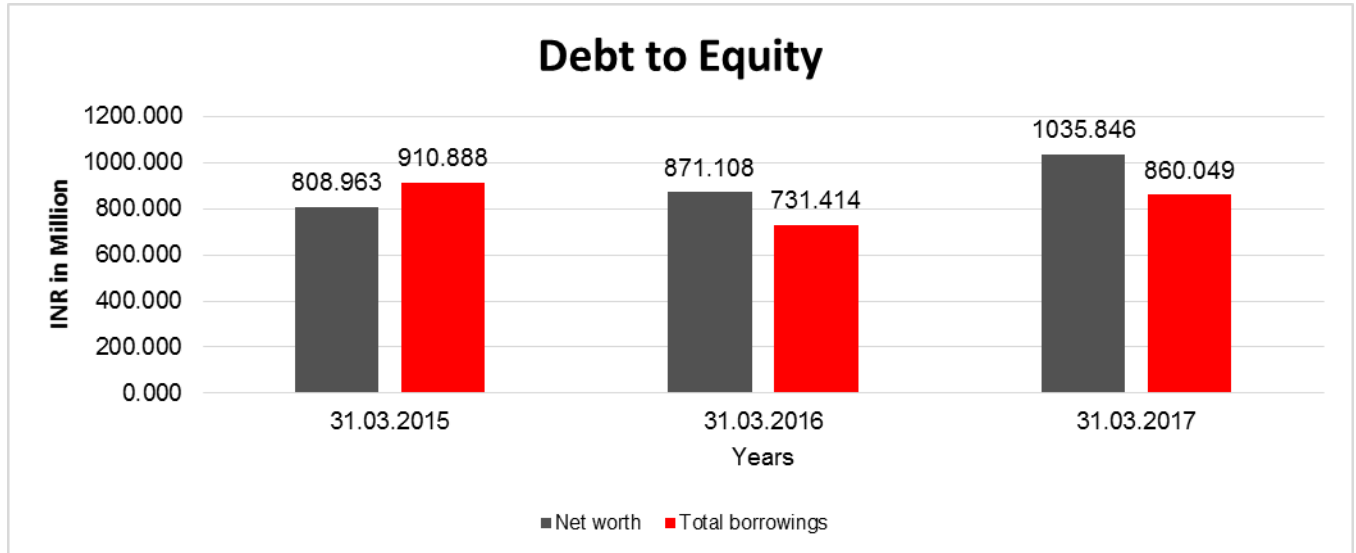
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

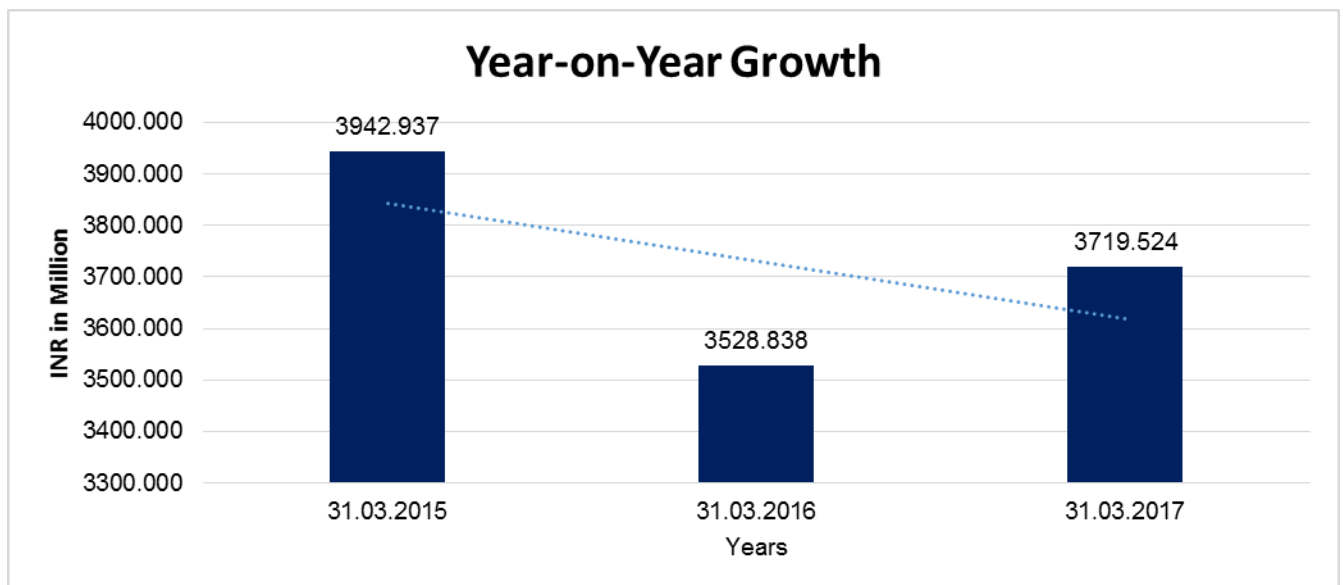
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	156.339	160.513	172.198
Reserves & Surplus	652.624	710.595	863.648
Net worth	808.963	871.108	1035.846
long-term borrowings	326.690	291.720	399.514
Short term borrowings	476.537	379.985	362.083
Current maturities of long-term debts	107.661	59.709	98.452
Total borrowings	910.888	731.414	860.049
Debt/Equity ratio	1.126	0.840	0.830

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

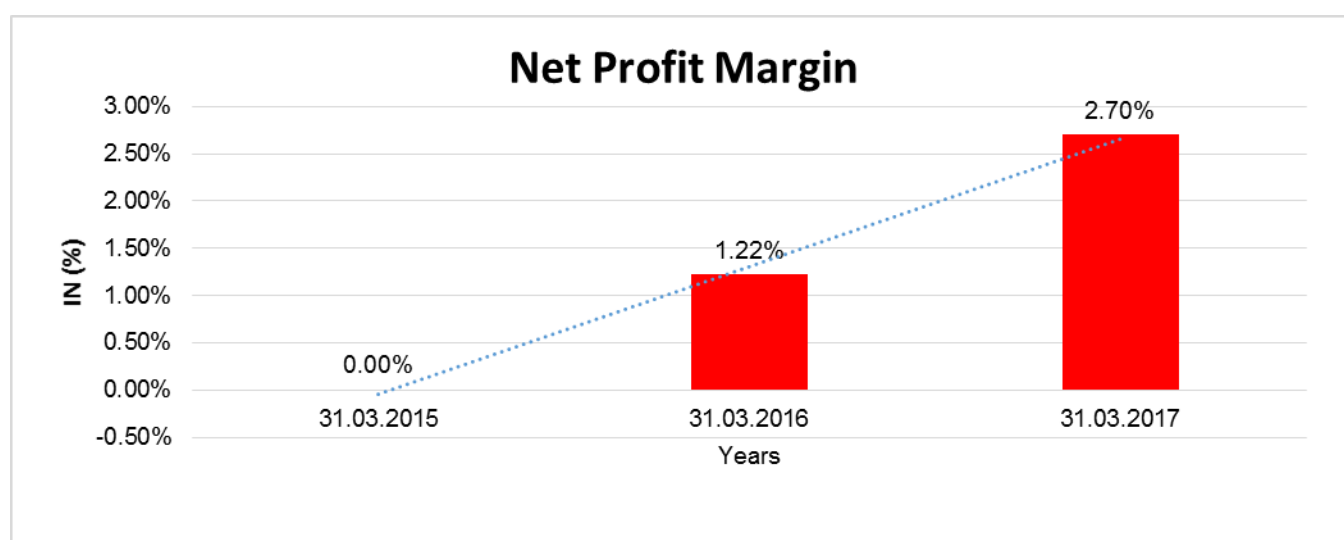
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3942.937	3528.838	3719.524
		(10.502)	5.404



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3942.937	3528.838	3719.524
Profit/ (Loss)	0.074	43.074	100.599
	0.00 %	1.22 %	2.70 %



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	172.198	160.513
(b) Reserves and Surplus	672.664	520.615
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	844.862	681.128
(3) Non-Current Liabilities		
(a) long-term borrowings	399.513	302.208
(b) Deferred tax liabilities (Net)	93.246	82.974
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	1.086	1.530

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 18

Total Non-current Liabilities (3)		493.845	386.712
(4) Current Liabilities			
(a) Short-term borrowings		362.083	379.985
(b) Trade payables		622.396	460.111
(c) Other current liabilities		147.839	104.233
(d) Short-term provisions		22.241	20.603
Total Current Liabilities (4)		1154.559	964.932
TOTAL		2493.266	2032.772
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1040.619	787.050
(ii) Intangible Assets		0.000	0.000
(iii) Tangible assets capital work-in-progress		79.470	73.641
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		5.011	5.011
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		24.245	34.942
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		1149.345	900.644
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		571.945	491.208
(c) Trade receivables		558.488	448.025
(d) Cash and bank balances		77.826	111.418
(e) Short-term loans and advances		135.662	81.477
(f) Other current assets		0.000	0.000
Total Current Assets		1343.921	1132.128
TOTAL		2493.266	2032.772

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	3719.524	3528.838
	Other Income	30.583	29.246
	TOTAL	3750.107	3558.084
Less	EXPENSES		
	Cost of Materials Consumed	2871.625	2718.679
	Purchases of Stock-in-Trade	5.786	1.608
	Changes in inventories of finished goods, work-in-	(27.495)	20.593

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 19

	progress and Stock-in-Trade			
	Employee benefit expense		254.574	205.833
	Other expenses		325.733	312.912
	TOTAL		3430.223	3259.625
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		319.884	298.459
Less	FINANCIAL EXPENSES		104.054	143.254
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		215.830	155.205
Less/ Add	DEPRECIATION/ AMORTISATION		76.379	78.475
	PROFIT/ (LOSS) BEFORE TAX		139.451	76.730
Less	TAX		39.853	34.590
	PROFIT/ (LOSS) AFTER TAX		99.598	42.140
	Earnings / (Loss) Per Share (INR)			
	Basic		8.45	2.51
	Diluted		7.89	3.23

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last four years	Yes
27]	Reasons for variation <> 20%	Yes
28]	Estimation for coming financial year	Yes
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The company is a closely held company domiciled in India and incorporated under the then provisions of the Companies Act, 1956. The company is engaged in the manufacturing and selling of Flexible Packaging Material.

OPERATIONS AND BUSINESS PERFORMANCE

The company has achieved turnover including other income of INR 4174.361 million for the year 2016-17 as compared to previous year of INR 3957.168 million. The Net Profit has increased to INR 100.599 million as compared to INR 43.074 million in the previous financial year.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	178.623	118.605
Total	178.623	118.605

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G801889 72	1001623 20	STATE BANK OF INDIA	03/03/2018	-	68000000.0	CITY BRANCHKAPRA BAZAR JODHPUR RAJASTHAN 342001 INDIA
2	G801900 44	1001623 25	STATE BANK OF INDIA	03/03/2018	-	40000000.0	CITY BRANCHKAPRA BAZAR JODHPUR RAJASTHAN 342001 INDIA
3	G775342 04	1001560 47	HDFC BANK LIMITED	27/01/2018	-	1500000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL W MUMBAI MAHARASHTRA 400013 INDIA
4	G788914 88	1001593 67	HDFC BANK LIMITED	17/10/2017	-	7765000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH 400013 IN
5	G445051 21	1000822 75	HDFC BANK LIMITED	25/10/2016	29/04/2017	130000000.0	Currents assets. LOWER PAREL W MUMBAI MH 400013 IN
6	G445061 86	1000815 21	HDFC BANK LIMITED	25/10/2016	29/04/2017	270000000.0	Currents assets. LOWER PAREL W MUMBAI MH 400013 IN
7	G228595 08	1000608 39	TOYOTA FINANCI AL SERVIC ES INDIA LIMITED	15/10/2016	-	1500000.0	No. 21 Centropolis, First Floor,5th Cross Langford Road, Shanti Nagar Bangalore Karnataka 560025 IN
8	G101855 93	1000464 86	AXIS BANK LIMITED	01/08/2016	-	5635000.0	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLE LAW

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UMAX PACKAGING A UNIT OF UMA POLYMERS LIMITED - 522243

PAGE NO. : 22

							GARDEN ELLISBRIDGE AHMEDABAD Gu 380006 IN
9	C697531 27	1060178 9	BMW India Financial Services Private Limited	23/10/2015	-	3630000.0	TOWER C, 14TH FLOOR, BUILDING NO. 10 DLF CYBER CITY, PHASE-II GURGAON HR 122002 IN
1 0	C697534 24	1060179 0	BMW India Financial Services Private Limited	23/10/2015	-	7050000.0	TOWER C, 14TH FLOOR, BUILDING NO. 10 DLF CYBER CITY, PHASE-II GURGAON HR 122002 IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Guarantees	24.116	23.604
Other money for which company is contingently liable	192.051	30.687
Total	216.167	54.291

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98

INFORMATION DETAILS

Information Gathered by :	SHR
Analysis Done by :	VAR
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.