

## MIRA INFORM REPORT

<b>Report No. :</b>	521849
<b>Report Date :</b>	30.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	APOLLO ENTERPRISES
<b>Registered Office :</b>	Salwa Road, Opp. NBK Mercedes Showroom, Qatar Decoration Roundabout, 2032 Doha
<b>Country :</b>	Qatar
<b>Date of Incorporation :</b>	1978
<b>Com. Reg. No.:</b>	614
<b>Legal Form :</b>	WLL - With Limited Liability
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale of mining, construction and civil engineering machinery</li> <li>• Wholesale of furniture, carpets and lighting equipment;</li> <li>• Real estate agencies</li> <li>• Wholesale of chemical products;</li> </ul>
<b>No. of Employees :</b>	900

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Qatar	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**QATAR - ECONOMIC OVERVIEW**

Qatar's oil and natural gas resources are the country's main economic engine and government revenue source, driving Qatar's high economic growth and per capita income levels, robust state spending on public entitlements, and booming construction spending, particularly as Qatar prepares to host the World Cup in 2022. Although the government has maintained high capital spending levels for ongoing infrastructure projects, low oil and natural gas prices in recent years have led the Qatari Government to tighten some spending to help stem its budget deficit.

Qatar's reliance on oil and natural gas is likely to persist for the foreseeable future. Proved natural gas reserves exceed 25 trillion cubic meters - 13% of the world total and, among countries, third largest in the world. Proved oil reserves exceed 25 billion barrels, allowing production to continue at current levels for about 56 years. Despite the dominance of oil and natural gas, Qatar has made significant gains in strengthening non-oil sectors, such as manufacturing, construction, and financial services, leading non-oil GDP to steadily rise in recent years to just over half the total.

Following trade restriction imposed by Saudi Arabia, the UAE, Bahrain, and Egypt in 2017, Qatar established new trade routes with other countries to maintain access to imports.

Source : CIA

## **COMPANY NAME AND ADDRESS**

<b>COMPANY NAME</b>	APOLLO ENTERPRISES			
<b>ADDRESS</b>	Street	Area	Town	PO Box
	Salwa Road	Opp. NBK Mercedes Showroom, Qatar Decoration Roundabout	Doha	2032 Doha
<b>TEL/FAX</b>	Verified Phones: (+974) 4469 3334 / Fax: (+974) 4458 2186			
<b>EMAIL/WEBSITE</b>	Email: biju@apollo-qa.com / Website: www.apollo-qa.com / www.apollo-scaffolding.com			
<b>ACTIVITY</b>	NACE 4663 - Wholesale of mining, construction and civil engineering machinery; NACE 4647 - Wholesale of furniture, carpets and lighting equipment; NACE 6831 - Real estate agencies; NACE 4675 - Wholesale of chemical products;			
<b>PRINCIPAL</b>	Hassan Abdulla Al-Diab Chairman		Workforce 900	
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	1978	614	WLL	Active

## **BUSINESS INFORMATION**

<b>IDENTIFICATION</b>	
<b>CO. NAME</b>	APOLLO ENTERPRISES
<b>STREET</b>	Salwa Road
<b>AREA</b>	Opp. NBK Mercedes Showroom, Qatar Decoration Roundabout
<b>POSTAL ADDRESS</b>	2032 Doha
<b>TOWN</b>	Doha
<b>COUNTRY</b>	Qatar
<b>TELEPHONE</b>	(+974) 4469 3334 / (+974) 4468 9522 / Mobiles (+974) 5552 1089 (Mohammed Rafiqu Islam) / (+974) 5553 6285 / (+974) 5556 0246 (+974) 4458 2186
<b>FAX</b>	
<b>VERIFIED EMAIL</b>	biju@apollo-qa.com / mohammed.islam@apollo-scaffolding.com
<b>WEBSITE</b>	www.apollo-qa.com / www.apollo-scaffolding.com
<b>BUSINESS HOURS</b>	<b>DAYS</b> Sat-Thu <b>OFFICE HOURS</b> 08:00-19:00 <b>BREAK TIME</b> 13:00-14:00

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
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	Hassan Abdulla Al-Diab (currently on vacation)	Chairman
	Micheal Blenkinsop (currently on vacation)	Managing Director
	Mohammed Rafiquil Islam	Operations Manager (Scaffolding Division)
	Christopher Britton	Project Manager
	Mr. Ramdas	Finance Manager
	Biju Balakrishnan (currently on vacation)	Accounts Manager
<b>WORKFORCE</b>	Marjorie Escamilla <b>NO. OF EMPLOYEES</b> 900	Admin Accountant / HR Assistant <b>PERIOD</b> 07.2018

## **FINANCIAL SUMMARY**

### **NOTES**

Private companies in Qatar are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

## **LEGAL STATUS**

<b>INCORPORATION REGISTRATION NO.</b>	1978 <b>C.R. NUMBER</b> 614 (valid)	<b>ISSUED BY</b> Qatar Chamber of Commerce & Industry
<b>OTHER REGISTRATION NO.</b>	QCCI Membership No.: 109197	
<b>CAPITAL</b>	Not given	
<b>BUSINESS HISTORY</b>	The Company was incorporated in Qatar 1978.	
<b>LEGAL FORM</b>	WLL - With Limited Liability	
<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b> 1. Hassan Abdulla Al-Diab	<b>PERCENTAGE</b> 100.00%
	2. Other members of Hassan Abdulla	

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Al-Diab's family

\* The exact shareholding structure was not disclosed.

## **OPERATION**

### **BANKERS**

Ahli Bank QSC  
City Center Branch  
PO Box: 2309  
Doha  
Qatar  
Phone: (+974) 4423 2537  
Fax : (+974) 4435 5475

### **ACTIVITY CODE (NACE)**

4663 - Wholesale of mining, construction and civil engineering machinery; 4647 - Wholesale of furniture, carpets and lighting equipment; 6831 - Real estate agencies; 4675 - Wholesale of chemical products;

### **LINE OF BUSINESS**

Subject operates the following 7 divisions conducting the following business activities:

1. Chemicals & Solvents Trading;
2. Industrial Coatings, Pipe Repairs & Concrete/Civil Repairs Contracting;

Subject's industrial division involved in repair and restore operations associated with corrosion control and have worked with all the major local and international Oil and Gas companies in Qatar.

3. Scaffolding & Formworks Trading & Contracting;

Subject's scaffolding division has a successful synergy between innovative Scaffold Designing Solutions, Erection/Modification/Dismantle Methodology, Scaffold Material/Manpower Provision and Quality / Health/ Safety / Environment Requirements resulting in new dimensions of state of the art Scaffolding Services for Access & Formworks both Onshore and Offshore in the Qatar Oil/Gas/Infrastructure Sectors.

4. Telecommunications Trading & Contracting;
5. Construction Material Trading;

The Construction Materials Division supplies specialist products to the Construction Industry

for all stages of the building process, including:

- Epoxy and Polyurethane Flooring Systems;
- Concrete Repair & Protection;
- Sports Flooring Systems;
- Protective Coatings;
- Waterproofing;
- Grouting;
- Sealants.

6. Furniture & Furnishings Trading;

7. Real Estate Leasing & Rentals.

Subject has successfully carried out many prestigious contracts for Qatar Petroleum, Qatar gas, Rasgas, Occidental Petroleum, TOTAL E&P, MAERSK, Dolphin, Premium Qatar Hotels and many others. Worldwide, mainly from Europe and USA.

**IMPORT FROM  
EXPORT TO  
FACILITIES**

occasionally to GCC countries.

Owned premises comprising administrative offices located at the heading address.

## **PAYMENT RECORDS**

**CREDIT OPINION**

We consider it is acceptable to deal with subject for LARGE amounts.

## **SPECIAL REMARKS**

**INTERVIEWED**

Marjorie Escamilla (Admin Accountant / HR Assistant) & Mohammed Rafiqul Islam (Operations Manager (Scaffolding Division)). Subject's senior officials (Chairman & Managing Director and Accounts Manager) are currently away on a prolonged business trip/vacation, in their absence staff is not authorized to divulge financial information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
QAR	1	INR 18.85

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)