

MIRA INFORM REPORT

Report No. :	522438
Report Date :	30.07.2018

IDENTIFICATION DETAILS

Name :	DHIRUBHAI AMBANI INSTITUTE OF INFORMATION AND COMMUNICATION TECHNOLOGY
Registered Office :	Near Reliance Chowkdi, Indroda Circle, Gandhinagar-380027, Gujarat
Tel. No.:	91-79-30520000
Country :	India
Financials (as on) :	Not Divulged
Year of Establishment :	2001
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAAJT1203A
GSTN : [Goods & Service Tax Registration No.]	24AAAJT1203A1ZZ
Legal Form :	Institute
Line of Business :	The subject Company is engaged in institute of information and communication technology services. (From Indirect Sources)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Dhirubhai Ambani Institute of Information and Communication Technology (DA-IICT) is a technological university located in Gandhinagar, Gujarat. It is run by the Dhirubhai Ambani Foundation and is promoted by the "Anil Dhirubhai Ambani Group".</p> <p>The institute was established in the year 2001 and is located in a 60 acres campus. Gujarat Legislature provided for the establishment of the DA-IICT and conferred on it the status of a university.</p> <p>It offers multiple courses in Science and Technology streams at Undergraduate (UG), Postgraduate (PG) and Doctoral levels with the vision of help and builds a knowledge-led society founded on intellectual competitiveness for global leadership.</p> <p>It has ranked 70th among 'Top 100 Engineering Institutes for Research and Teaching' in India by National Institutional Ranking Framework (MHRD) in 2017.</p> <p>The institute has signed MoU with University of Evora(Portugal),University of Hildesheim(Germany) and University of Swaziland for academic exchange, collaboration in teaching and research.</p> <p>Overall position of the institute seems to be sound along with experience management team.</p> <p>Payments terms are seem to be usually correct.</p> <p>In view of the aforesaid, the institute can be considered for business dealings at usual trade terms and conditions.</p> <p>In view of the aforesaid, the firm can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available

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Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non cooperative (91-79-30510598)

LOCATIONS

Registered Office :	Near Reliance Chowkdi, Indroda Circle, Gandhinagar-380027, Gujarat, India
Tel. No.:	91-79-30520000/ 30510598
Fax No.:	91-79-30520010
E-Mail :	binita_desai@daiict.ac.in
Website :	http://www.daiict.ac.in
Area :	50000 Sq. Ft.

MEMBERS

Name	Address
President	
Shri Anil D. Ambani	Chairman, Reliance Group, Mumbai

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Members	
Prof. R. Natarajan	Former Chairman, All India Council for Technical Education and former Director, Indian Institute of Technology Madras
Prof. B. S. Sonde	Former Professor, Indian Institute of Science, Bengaluru and former Vice Chancellor, Goa University
Prof. D. Narasimha Reddy	Director, Engineering Staff College of India, Hyderabad
Dr. K.S. Dasgupta	Director, DA-IICT, Gandhinagar
Smt. Anju Sharma	Principal Secretary, Department of Higher and Technical Education, Government of Gujarat, Gandhinagar
Shri Dhananjay Dwivedi	Secretary, Department of Science and Technology, Government of Gujarat, Gandhinagar
Shri Suresh Rangachar	Dhirubhai Ambani Institute of Information and Communication Technology Society, Mumbai
Shri Dharmendra Bhandari	Dhirubhai Ambani Institute of Information and Communication Technology Society, Mumbai
Shri Punit Garg	Reliance Communications Limited, Mumbai
Shri Manikantan Iyer	Reliance Communications Limited, Mumbai
Shri NK Mangla	Reliance Communications Limited, Mumbai
Shri Gurdeep Singh	Reliance Communications Limited, Mumbai
Shri Shrenik Vaishnav	Reliance Communications Limited, Mumbai
Prof. Suman Mitra	Dean (Academic Programs), DA-IICT, Gandhinagar
Prof. Sanjeev Gupta	Dean (Research & Development), DA-IICT, Gandhinagar
Secretary	
Shri Soman Nair	Executive Registrar, DA-IICT, Gandhinagar
Name	
Address	
Board of Governors	
Dr. K.S. Dasgupta Chairman	Director, DA-IICT, Gandhinagar
Shri K. Narayan Member	Management Consultant, Reliance Group, Mumbai
Prof. Surendra Prasad Member	Professor, IIT Delhi, New Delhi
Prof. David Koilpillai Member	Professor, IIT Madras, Chennai
Shri Tapan Misra Member	Director, Space Application Centre, Indian Space Research Organisation, Ahmedabad
Shri Suresh Rangachar Member	President, Reliance Communications Limited, Mumbai
Prof. Sanjeev Gupta Member	Dean (Research & Development), DA-IICT, Gandhinagar
Prof. Suman Mitra	Dean (Academic Programs), DA-IICT, Gandhinagar

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Member	
Prof. Naresh Jotwani Member	Professor, DA-IICT, Gandhinagar
Prof. Sanjay Srivastava Member	Professor, DA-IICT, Gandhinagar
Prof. Binita Desai Member	Professor, DA-IICT, Gandhinagar
Shri Soman Nair Secretary	Executive Registrar, DA-IICT, Gandhinagar
ACADEMIC COUNCIL	
Name	Address
Dr. K.S. Dasgupta Chairman	Director, DA-IICT, Gandhinagar
Shri K. Narayan Member	Management Consultant, Reliance Group, Mumbai
Prof. Surendra Prasad Member	Professor, IIT Delhi, New Delhi
Prof. David Koilpillai Member	Professor, IIT Madras, Chennai
Shri Tapan Misra Member	Director, Space Application Centre, Indian Space Research Organisation, Ahmedabad
Shri Suresh Rangachar Member	President, Reliance Communications Limited, Mumbai
Prof. Sanjeev Gupta Member	Dean (Research & Development), DA-IICT, Gandhinagar
Prof. Suman Mitra Member	Dean (Academic Programs), DA-IICT, Gandhinagar
Prof. Naresh Jotwani Member	Professor, DA-IICT, Gandhinagar
Prof. Sanjay Srivastava Member	Professor, DA-IICT, Gandhinagar
Prof. Binita Desai Member	Professor, DA-IICT, Gandhinagar
Shri Soman Nair Secretary	Executive Registrar, DA-IICT, Gandhinagar
FINANCE COMMITTEE	
Name	Address
Dr. K.S. Dasgupta Chairman	Director, DA-IICT, Gandhinagar
Shri Suresh Rangachar Member	Trustee, Dhirubhai Ambani Institute of Information and Communication Technology Society, Mumbai
Shri Shrenik Vaishnav Member	Vice President & Head (Consolidation), Reliance Communications Limited, Mumbai
Prof Suman Mitra Member	Dean (Academic Programs), DA-IICT, Gandhinagar

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Shri Soman Nair Secretary	Executive Registrar, DA-IICT, Gandhinagar
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BUSINESS DETAILS

Line of Business :	The subject Company is engaged in institute of information and communication technology services. (From Indirect Sources)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--

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	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	Not Divulged
Collaborators :	Not Available
Membership :	Not Divulged
Sister Concern :	Not Divulged

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

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FINANCIAL DATA
[all figures are INR Million]

NOT DIVULGED

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity –Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two/ three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No

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32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

WEBSITE DETAILS:

HISTORY

The DA-IICT at Gandhinagar represents Wave-4 of educational innovation in Gujarat.

The first wave was the nationalist wave and led to Gandhian experiments in education including Nai Talim. The Gujarat Vidyapith established in 1920 was a hybrid model of a university based on Gandhian principles.

The second wave led to the establishment of a whole range of educational institutions in Gujarat, mainly private colleges.

The third wave, an inspired one, was spearheaded by the industrialist Kasturbhai Lalbhai and the scientist Vikram Sarabhai and led to the establishment of a network of national institutes of international renown. A whole array of remarkable intellectuals provided the leadership of these institutes.

It was in Wave 4 when the focus shifted to higher education and private participation. One of the institutes created during this period is DA-IICT. It is a University under the State Act of Gujarat. The DA-IICT was established in Gandhinagar in 2001. It is the only advanced institute named after the Late Dhirubhai Ambani, the founder of Reliance Group.

RECOGNITION

An act of the Gujarat Legislature provided for the establishment of the DA-IICT and conferred on it the status of a university. (Gujarat Government Gazette Volume XLIV, Thursday, 6 March, 2003)

On 30 November 2004, the DA-IICT as a private university was included in the list of universities maintained by the University Grants Commission under Section 2(f) of the UGC Act, 1956.

UGC LETTER OF NOTIFICATION

DA-IICT is also a member of the Association of Indian Universities (AIU) as approved by the AIU in its 84th Annual Meeting held during 12-14 November 2009.

The institute is a non-affiliating university and does not receive any aid or other financial assistance from the Central or State Government.

ENVIRONMENT

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The architecture of DA-IICT is functional, but what surrounds it is a fascinating garden. The entire design was oriented to "Preserving the Environment". The different blocks are located such that there is minimum damage to trees. Most of the 2566 trees chosen are indigenous varieties. The lawn area measures roughly 50,000 square meters with 3900 square meters of wild St Augustine grass. 3400 Bamboos were planted to mask the concrete. Next to the library stands the herb garden with 35 varieties of rare medicinal plants. The entire landscape was planned and developed in a manner that no excess rainwater is lost and all irrigation is carried out with recycled water. Over 30 species of birds are observed in the campus.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	RBY
Analysis Done by :	PSD
Report Prepared by :	MTN

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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