

MIRA INFORM REPORT

Report No. :	522100
Report Date :	30.07.2018

IDENTIFICATION DETAILS

Name :	PLATFORM SOLUTIONS LIMITED
Registered Office :	Concord Colosseum (Level-5, Unit# 5-A), Plot# 156, Road# 12, Block# E, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, Bangladesh.
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	21.06.2015
Com. Reg. No.:	C-123885
Legal Form :	Private Company
Line of Business :	Distributor and Importer of Lights. Product Detailed Descriptions: <ul style="list-style-type: none"> • Flos Lighting • Ares Lighting • Outdoor Lighting • Architectural Lighting • Secure Locking Solutions
No. of Employees :	45

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
------------------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
-----------------	----------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME AND ADDRESS

PLATFORM SOLUTIONS LIMITED

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : Platform Solutions Limited
Head Office : Concord Colosseum (Level-5, Unit# 5-A), Plot# 156, Road# 12, Block# E, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, Bangladesh.
Tel No : 88-02-9822004
Fax No : Nil
E-mail : info@platformsl.com, info.bd@assaabloy.com
Website : www.platformsl.com
Date/ Year of : 21.06.2015
Incorporation No. : C-123885
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorship Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 1.80 Million	BDT 2.70 Million	BDT 0.11 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Mojaffar Mohammad Nur-E-Doja
Designation : Deputy Manager (Supply Chain)
Contract No : 88-01730377521

Locations Details

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Operating Address : Concord Colosseum (Level-5, Unit# 5-A), Plot# 156, Road# 12, Block# E, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, Bangladesh.
Tel No : 88-02-9822004
Fax No : Nil
E-mail : info@platformsl.com, info.bd@assaabloy.com
Website : www.platformsl.com

Location : Owned Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Area.

Factory Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Showroom Address-1:

Address : Plot# 6, Road# 12, Block# J, Baridhara, Dhaka-1212, Bangladesh.
Tel No : 88-01708140642
Fax No : Nil

Showroom Address-2:

Address : 73/1/Ka (Ground Floor, Shop# 1), Green Road, Dhaka-1215, Bangladesh.
Tel No : 88-01708140641
Fax No : Nil

Showroom Address-3:

Address : Plot# 35, Road# 1, Block# A, Section# 10, Mirpur, Dhaka-1216, Bangladesh.
Tel No : 88-01708140644
Fax No : Nil

Employee:

No. of	In Office	: 5	In Factory	: N/A
Employees	Sales	: 40	Total	: 45

Details:

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mst. Mamtaz Haq	200	Bangladesh.
Farhana Haq	1600	Bangladesh.
Mr. Tanzim Hasan Salim	200	Bangladesh.

DIRECTORS

1.

Name : Farhana Haq
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 01, Road# 15, Apartment# A11, Gulshan-1, Dhaka-1212, Bangladesh.

2.

Name : Mst. Mamtaz Haq
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 43, Road# 01, Dhanmondi R/A, Dhaka-1205, Bangladesh.

3.

Name : Mr. Tanzim Hasan Salim
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : Plot# 7/C, 29/1, Purana Palton, Dhaka-1000, Bangladesh.

MANAGEMENT

Name : Farhana Haq
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 01, Road# 15, Apartment# A11, Gulshan-1, Dhaka-1212, Bangladesh.

Name : Mr. Mojaffar Mohammad Nur-E-Doja

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 10 Million
Paid-up Capital : BDT 200000
No. of Shares : 2000
Share Value : BDT100.00Each
Main Assets : BDT 2.70 Million

FINANCIAL STATEMENT- DETAILED

Summary Information Given

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Nil

BANKING

Bank Name : Dhaka Bank Ltd.
Bank Address : Mohakhali Branch
Mohakhali (Ground & 1st Floor), 100, Bir Uttam A.K. Khandkar Road, Dhaka-1212,
Bangladesh.
Tel: 88-02-988 2914-5, 9886376
Fax: 88-02-8828910

Bank Name : Trust Bank Ltd.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Bank Address : Head Office
Shadhinata Tower Bir Srestha Shaheed Jahangir Gate, Dhaka Cantonment,
Dhaka, Bangladesh
Tel: 88-02-9850635, 9850638, 9570261, 9570263, 9572012-13

Bank Name : United Commercial Bank Limited

Bank Address : Banani Branch
Sharif Plaza (1st & 2nd Floor), 39, Kamal Ataturk Avenue Banani, Gulshan,
Dhaka-1212, Bangladesh.
Tell: 88-02-9891674, 9893166, 9890437
Fax: 88-02-9891877

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

Adverse Coverage/History **Local Adverse** **Media Filing** : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Concord Colosseum (Level-5, Unit# 5-A), Plot# 156, Road# 12, Block# E, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, Bangladesh. It is situated at Residential Area.

GENERAL COMMENTS

Subject is mainly engaged in Importer & Distributor. The subject company is very small company which we recommended that Credit should be extended under guarantee.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98
BDT	1	INR 0.82

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)