

MIRA INFORM REPORT

Report No. :	522218
Report Date :	30.07.2018

IDENTIFICATION DETAILS

Name :	RAMDOOT METAL PRIVATE LIMITED
Formerly Known As :	GOVIND COPPERS PRIVATE LIMITED
Registered Office :	H No. 111, Ground Floor, Shrestha, Vihar, New Delhi – 110009
Mob. No.:	91-9810125849 (Mr. Anand Goyal)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	27.03.2002
CIN No.: [Company Identification No.]	U74899DL2002PTC114720
Capital Investment / Paid-up Capital :	INR 1.700 Million
PAN No.: [Permanent Account No.]	AABCG5413H
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Copper Bars and Related items. [Registered Activity] • Manufacturer of Copper, Wire, Rod, etc. [Confirmed by Management]
No. of Employees :	10 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : **C**

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2002. It is engaged in manufacturer of copper, wire, rod, etc.</p> <p>As per the financial of FY 2017, the company achieved decent operational activity marked by fair revenue base along with an average profit margin of 1.78%.</p> <p>The moderate financial profile of the company is marked by eroded net worth base due to accumulated losses. However, it possesses negligible debt level due to unsecured debt recorded in the books.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, dealings are recommended on safe and secured terms.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL DETAILS]

Name :	Mr. Anand Goyal
Designation :	Director
Contact No.:	91-9810125849
Date :	28.07.2018

LOCATIONS

Registered Office :	H No. 111, Ground Floor, Shrestha, Vihar, New Delhi – 110009, India
Tel. No.:	Not Available
Mobile No.:	91-9810125849 (Mr. Anand Goyal)
Fax No.:	Not Available
E-Mail :	mittal_k_satish@yahoo.co.in yogiasct@gmail.com
Factory :	SP-288A, RIICO Industrial Area, Phase-I, Bhiwadi, District Alwar-301019, Rajasthan, India

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Anand Goyal		
Designation :	Director		
Address :	171, Sunehri Bagh Sector - 13, Rohini, Delhi-110085, India		
Date of Birth/Age :	07.11.1966		
Date of Appointment :	27.03.2002		
DIN No.:	00756234		
Name :	Mr. Akshat Aggarwal		
Designation :	Director		
Address :	House No 111, Shreshtha Vihar, Delhi - 110092, India		
Date of Appointment :	22.12.2017		
DIN No.:	08031010		
Name :	Mr. Naveen Kumar Aggarwal		
Designation :	Director		
Address :	80, Savita Vihar, Delhi-110092, India		
Date of Birth/Age :	19.07.1967		
Date of Appointment :	16.06.2016		
DIN No.:	01086932		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U70100DL2001PTC110683	COZY DEVELOPERS PRIVATE LIMITED	03/05/2001	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	% age holding
Anand Goyal	5000	2.94
Archana Goyal	20000	11.76
Hari Mohan Goyal	10000	5.88
Anand Goyal HUF	10000	5.88
Suman Goyal	4500	2.65

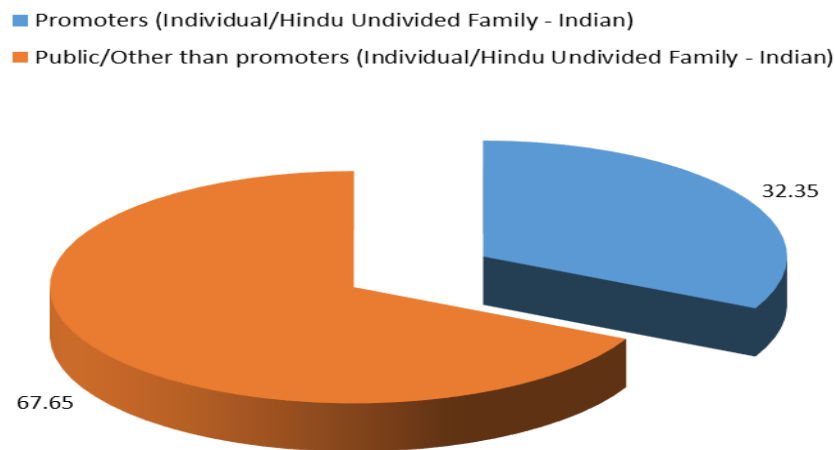
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C.L. Sanghi	500	0.29
Ravi Kant Mishra	30000	17.65
Ritu Mishra	30000	17.65
Sandeep Todi	30000	17.65
Aanchal Goyal	30000	17.65
Total	170000	100.00

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	32.35
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	67.65
Total	100.00

Share holding pattern



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer of Copper Bars and Related items. [Registered Activity] Manufacturer of Copper, Wire, Rod, etc. [Confirmed by Management]
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Products :	ITC Code No.	Product Descriptions
	99611927	Copper, Nickel, aluminum, alumina, led, zinc and tin
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Not Available	
Purchasing :	Not Available	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Retailers and End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	10 [Approximately]	
Bankers :		

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	Bank Name:	Not Divulged
	Branch:	--
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	Yogi Associates Chartered Accountants
Address :	E-335, East Of Kailash, New Delhi – 110065, India
Tel. No.:	91-11-26413381/ 26436571/ 26452986
Fax No.:	91-11-26452986
E-Mail :	yogiasct@gmail.com
Income-tax PAN of auditor or auditor's firm :	AAAFY0295K
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 10/- each	INR 3.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
170000	Equity Shares	INR 10/- each	INR 1.700 Million

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Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.700	1.700	1.700
(b) Reserves & Surplus	(22.524)	(29.296)	(28.401)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(20.824)	(27.596)	(26.701)
(3) Non-Current Liabilities			
(a) Long-term borrowings	66.398	64.517	60.628
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	66.398	64.517	60.628
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	99.645	4.438	3.799
(c) Other current liabilities	1.319	0.046	0.000
(d) Short-term provisions	2.728	0.000	0.041
Total Current Liabilities (4)	103.692	4.484	3.840
TOTAL	149.266	41.405	37.767
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	22.995	32.891	30.113
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.502
(c) Deferred tax assets (net)	2.527	0.071	0.071
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	25.522	32.962	30.686

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(2) Current assets			
(a) Current investments	0.044	0.032	0.000
(b) Inventories	32.661	0.449	0.449
(c) Trade receivables	71.718	5.376	2.208
(d) Cash and cash equivalents	5.113	1.668	0.639
(e) Short-term loans and advances	5.587	0.000	3.605
(f) Other current assets	8.621	0.918	0.180
Total Current Assets	123.744	8.443	7.081
TOTAL	149.266	41.405	37.767

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	689.410	0.000	46.785
	Other Income	0.906	0.110	0.053
	TOTAL	690.316	0.110	46.838
Less	EXPENSES			
	Cost of Materials Consumed	698.384	0.000	0.000
	Purchases of Stock-in-Trade	0.000	0.000	14.447
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(32.212)	0.000	33.921
	Employees benefits expense	2.560	0.000	0.236
	Extraordinary items	0.000	0.027	0.004
	Other expenses	4.355	0.915	2.218
	TOTAL	673.087	0.942	50.826
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	17.229	(0.832)	(3.988)
Less	FINANCIAL EXPENSES	0.011	0.003	7.405
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	17.218	(0.835)	(11.393)
Less/ Add	DEPRECIATION/ AMORTISATION	4.688	0.060	6.507
	PROFIT/(LOSS) BEFORE TAX	12.530	(0.895)	(17.900)
Less	TAX	0.272	0.000	0.000

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	PROFIT AFTER TAX	12.258	(0.895)	(17.900)
	Earnings/(Loss) Per Share (INR)	7.21	(0.53)	(105.29)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	2.759	NA	NA
Net Cash from Operating Activities	2.759	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	37.97	0.00	17.23
Account Receivables Turnover (Income / Sundry Debtors)	9.61	0.00	21.19
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	52.08	0.00	95.98
Inventory Turnover (Operating Income / Inventories)	0.53	(1.85)	(8.88)
Asset Turnover (Operating Income / Net Fixed Assets)	0.75	(0.03)	(0.13)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.14	1.67	1.71
Debt Equity Ratio (Total Liability / Networth)	(3.19)	(2.34)	(2.27)

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Current Liabilities to Networth (Current Liabilities / Net Worth)	(4.98)	(0.16)	(0.14)
Fixed Assets to Networth (Net Fixed Assets / Networth)	(1.10)	(1.19)	(1.13)
Interest Coverage Ratio (PBIT / Financial Charges)	1566.27	(277.33)	(0.54)

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.78	0.00	(38.26)
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.21	(2.16)	(47.40)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(58.86)	3.24	67.04

SOLVENCY RATIOS

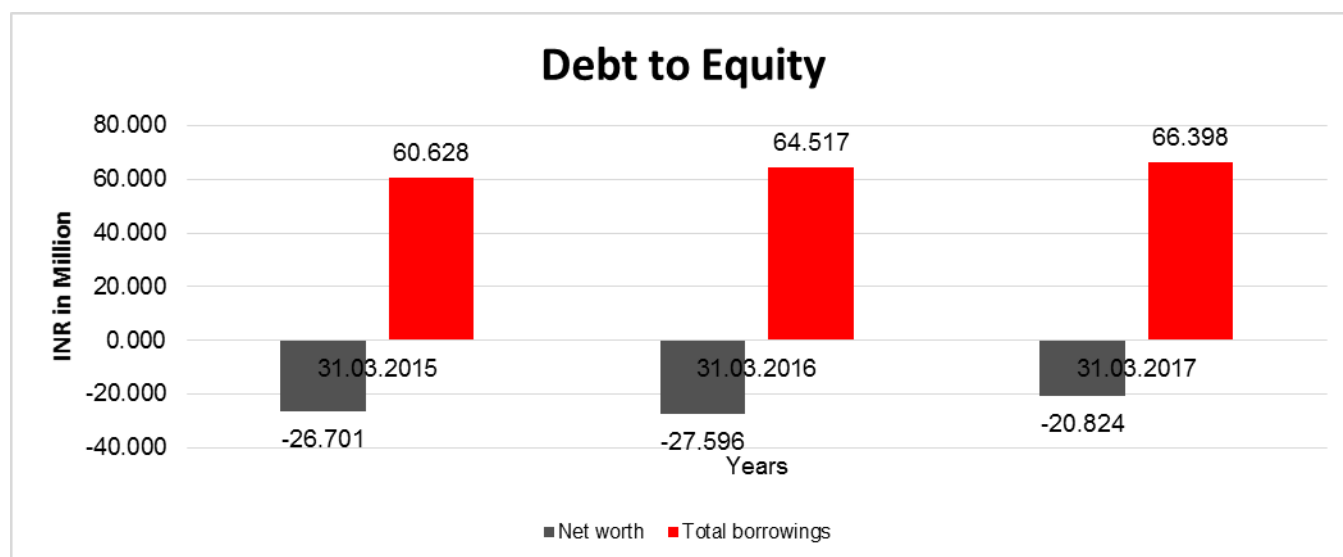
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.19	1.88	1.84
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.88	1.78	1.73
G-Score Ratio Financial (Networth / Total Assets)		(0.14)	(0.67)	(0.71)
G-Score Ratio Debt (Debts / Equity Capital)		39.06	37.95	35.66
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.19	1.88	1.84

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

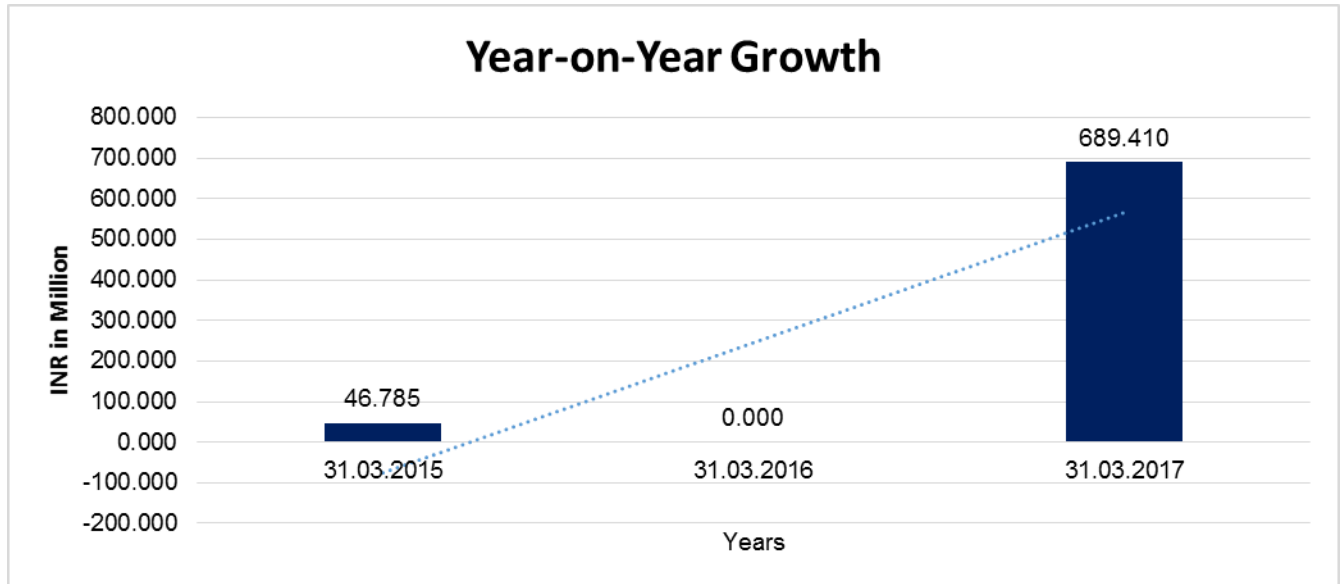
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.700	1.700	1.700
Reserves & Surplus	(28.401)	(29.296)	(22.524)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(26.701)	(27.596)	(20.824)
long-term borrowings	60.628	64.517	66.398
Short term borrowings	0.000	0.000	0.000
Total borrowings	60.628	64.517	66.398
Debt/Equity ratio	(2.271)	(2.338)	(3.189)



YEAR-ON-YEAR GROWTH

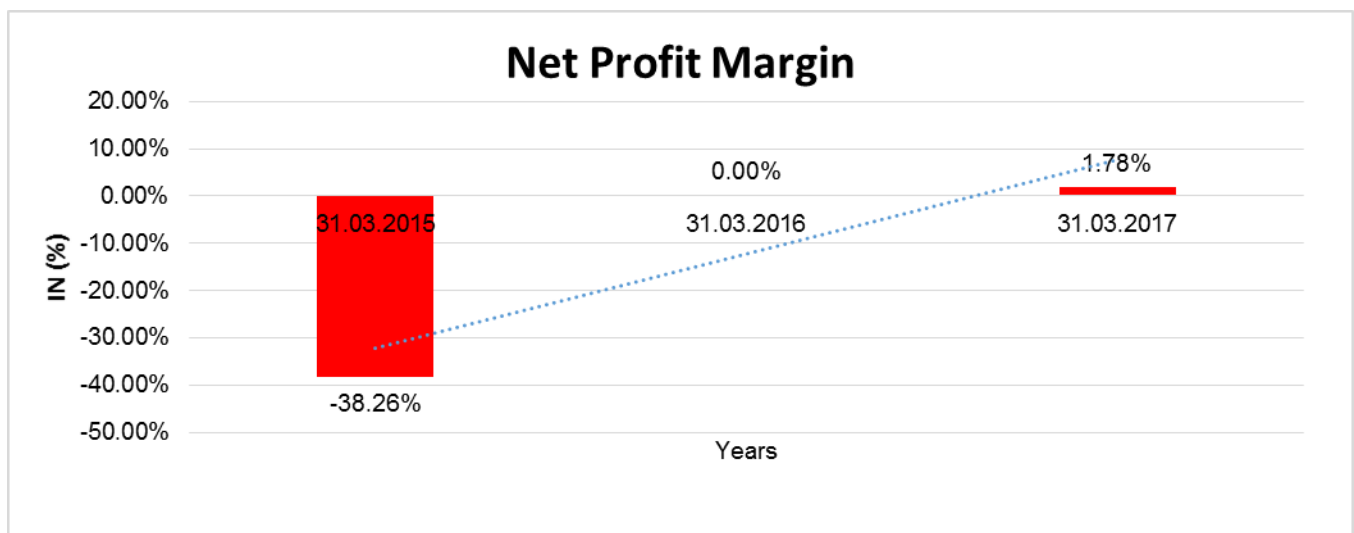
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	46.785	0.000	689.410
		(100.000)	0.00

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	46.785	0.000	689.410
Profit/(Loss)	(17.900)	(0.895)	12.258
	(38.26%)	0.00	1.78%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G07540 297	104415 06	TJSB SAHAKARI BANK LTD	11/07/2 013	-	11/07/20 16	100000000.0	SHOP NO. 8 AJAY MITTAL INDUSTRIAL PREMISES CHS LTDANDHERI KURLA RAOD, ANDHERI EASTMUMBAIMH40 0059IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
SHORT TERM BORROWINGS		
From directors and relatives	66.398	64.517
Total	66.398	64.517

BACKGROUND

The company was incorporated on 27.03.2002 it is engaged in the business of manufacturing of copper bars and related items.

FIXED ASSETS:

- Building
- Computer
- Crane
- Dies
- Electrical Wire and Equipment
- Machinery
- Cooling Tower
- Temperature Meter
- Water Mark

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.70
UK Pound	1	INR 89.99
Euro	1	INR 79.98

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	PRY
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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