

## MIRA INFORM REPORT

Report No. :	522467
Report Date :	30.07.2018

### IDENTIFICATION DETAILS

Name :	RCC INFRAVENTURES LIMITED
Registered Office :	14, Ground Floor, Vipul Agora, M.G. Road, Sector-28, Gurugram-122001, Haryana
Tel. No.:	91-124-4009411
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.05.2011
Capital Investment / Paid-up Capital :	INR 29.820 Million
CIN No.: [Company Identification No.]	U45400HR2011PLC048807
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAF5271E
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject undertakes Business of Military Engineering Services (MES) Civil Construction Projects. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 1128200
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2011. It is engaged into construction business.</p> <p>For the financial year 2017, the company has reported dip in its revenue by 7.05% as compared to the previous year but has managed to maintain an average profit margin of 3.78%.</p> <p>The sound financial profile of the company is marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>The ratings, however, continue to remain constrained due to high working capital intensive nature of operations, susceptibility of profitability to volatile raw material prices, intense competition due to high degree of fragmentation and execution challenges faced in the construction industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	BRICKWORKS
<b>Rating</b>	Long Term Loans = BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk
<b>Date</b>	03.04.2018
<b>Rating Agency Name</b>	BRICKWORKS
<b>Rating</b>	Short Term Loans = A3+
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk
<b>Date</b>	03.04.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

**Name :** Mr. Ashish

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<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-124-4009411
<b>Date :</b>	27.07.2018

Mobile No.: 91-9454344862 (Switched Off)

**LOCATIONS**

<b>Registered Office :</b>	14, Ground Floor, Vipul Agora, M.G. Road, Sector-28, Gurugram-122001, Haryana, India
<b>Tel. No.:</b>	91-124-4009411
<b>Fax No.:</b>	91-124-4008211
<b>E-Mail :</b>	<a href="mailto:co@rccinfra.com">co@rccinfra.com</a>
<b>Website :</b>	<a href="http://www.rccinfra.com">www.rccinfra.com</a>
<b>Corporate Office :</b>	3- A, Manglik Colony, Vibhav Nagar Agra-282001, Uttar Pradesh, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Ravi Kumar Jain		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	GV-02, The Palms Spring, Golf Course Road, Opposite IBIS Hotel, Sector-54, Galleria DLF-IV, Gurugram-122009, Haryana, India		
<b>Date of Birth/Age :</b>	27.03.1956		
<b>Qualification :</b>	Graduation		
<b>Date of Appointment :</b>	16.05.2011		
<b>PAN No.:</b>	ABLPJ6059N		
<b>DIN No.:</b>	01875465		
<b>Name :</b>	Mr. Luv Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	GV-02, The Palms Spring, Golf Course Road, Opposite IBIS Hotel, Sector-54, Galleria DLF-IV, Gurugram-122009, Haryana, India		
<b>Date of Birth/Age :</b>	08.02.1985		
<b>Qualification :</b>	B.Tech		
<b>Date of Appointment :</b>	16.05.2011		
<b>PAN No.:</b>	AFHPJ6833N		
<b>DIN No.:</b>	03508138		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U70200HR2013PLC050718	RCC ECO-BUILD SYSTEMS LIMITED	31/12/2016	-
<b>Name :</b>	Ms. Neeru Jain		

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<b>Designation :</b>	Director		
<b>Address :</b>	GV-02, The Palms Spring, Golf Course Road, Opposite IBIS Hotel, Sector-54, Galleria DLF-IV, Gurugram-122009, Haryana, India		
<b>Date of Birth/Age :</b>	22.09.1962		
<b>Qualification :</b>	L.L.B		
<b>Date of Appointment :</b>	17.12.2011		
<b>PAN No.:</b>	ABMPJ0134B		
<b>DIN No.:</b>	05149671		
<b>Name :</b>	Mr. Rajeev Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	303-Cressida-2, Apollo DB City, Nipania, Indore-452010, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	06.11.1964		
<b>Qualification :</b>	Graduation		
<b>Date of Appointment :</b>	16.05.2011		
<b>PAN No.:</b>	AINPJ8354M		
<b>DIN No.:</b>	02440284		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U70200HR2013PLC050718	RCC ECO-BUILD SYSTEMS LIMITED	28/05/2014	-
<b>Name :</b>	Mr. Bipin Kumar Ishwar		
<b>Designation :</b>	Director		
<b>Address :</b>	H-70, Sector 41, G B Nagar, Noida - 201301, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	11.12.1968		
<b>Qualification :</b>	Graduation		
<b>Date of Appointment :</b>	27.03.2014		
<b>PAN No.:</b>	ABCPI8811N		
<b>DIN No.:</b>	02512483		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U23203UP2009PTC037080	JUNO BITUMIX PRIVATE LIMITED	30/03/2009	-
U70100DL2012PLC232564	JUNO INFRA PROJECTS LIMITED	09/03/2012	-
<b>Name :</b>	Mr. Santosh Kumari Singhal		
<b>Designation :</b>	Director		
<b>Address :</b>	7-8-9, Bibhav Market, 1st Floor, Opposite Mazar, Dayalbagh, New Agra, Agra - 282005, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	01.10.1953		
<b>Qualification :</b>	Graduation		
<b>Date of Appointment :</b>	27.03.2014		
<b>PAN No.:</b>	ANIPS8023L		
<b>DIN No.:</b>	06851870		
<b>Name :</b>	Mr. Anil Kumar		
<b>Designation :</b>	Director		

<b>Address :</b>	JQ- 6C Railway Colony, Basant Road Pahar Ganj, New Delhi - 110055, India		
<b>Date of Birth/Age :</b>	04.07.1960		
<b>Date of Appointment :</b>	27.03.2014		
<b>DIN No.:</b>	06854346		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45309DL2017PTC324510	ACEIR BUILDING SOLUTIONS PRIVATE LIMITED	04/10/2017	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ashish
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

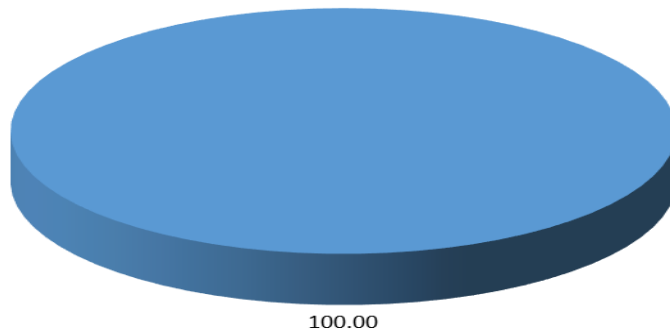
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Ravi Kumar Jain	2670000
Neeru Jain	200000
Luv Jain	50000
Rajeev Jain	50000
Poonam Jain	10000
Mehak Jain	1000
Shelly Jain	1000
<b>Total</b>	<b>2982000</b>

**AS ON 30.09.2017**

<b>Equity Share Break up</b>	<b>Percentage</b>
<b>Category</b>	
Promoters - Individual/Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters - Individual/Hindu Undivided Family – Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject undertakes Business of Military Engineering Services (MES) Civil Construction Projects. [Registered Activity]	
<b>Products / Services :</b>	<b>Item Code No. (ITC Code)</b>	<b>Product Description</b>
	86080010	ports, roadways
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

### PRODUCTION STATUS – (NOT AVAILABLE)

### GENERAL INFORMATION

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--

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	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>			
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>			
	<b>Bank Name</b>	Axis Bank Limited	
	<b>Branch</b>	Trishul 3 <sup>rd</sup> Floor, Opposite Samartheswar Temple, Law Garden, Ellis Bridge, Ahmedabad-380006, Gujarat, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
	<ul style="list-style-type: none"> <li>Kotak Mahindra Bank Limited, 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Term loans	93.025	36.293
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	648.734	354.143
	<b>Total</b>	<b>741.759</b>	<b>390.436</b>

**Auditor 1 :**

<b>Name :</b>	Batra Jain and Company Chartered Accountants
<b>Address :</b>	26/209 Opposite ITO, Sanjay Place, Agra-282001, Uttar Pradesh, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAKPJ8620K
<b>Auditor 2 :</b>	
<b>Name :</b>	Basu Agarwal and Associates Chartered Accountants
<b>Address :</b>	D-77, Pratap Nagar, Agra-282010, Uttar Pradesh, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AUSPA0425H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Joint venture :</b>	RCC IVL LITL JV, India
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	RCC Eco-Build Systems Limited, India CIN No.: U70200HR2013PLC050718

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2982000	Equity Shares	INR 10/- each	INR 29.820 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	29.820	29.820	29.820
(b) Reserves and Surplus	365.052	258.461	142.152
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>394.872</b>	<b>288.281</b>	<b>171.972</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	199.732	107.401	133.984
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	13.000	100.000	110.000
(d) long-term provisions	0.976	0.273	0.173
<b>Total Non-current Liabilities (3)</b>	<b>213.708</b>	<b>207.674</b>	<b>244.157</b>
(4) Current Liabilities			
(a) Short-term borrowings	648.734	354.143	176.976
(b) Trade payables	261.359	260.706	207.031
(c) Other current liabilities	130.171	65.927	75.519
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>1040.264</b>	<b>680.776</b>	<b>459.526</b>
<b>TOTAL</b>	<b>1648.844</b>	<b>1176.731</b>	<b>875.655</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	149.641	125.370	110.674
(ii) Intangible Assets	0.021	0.022	0.032
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	16.105	0.105	0.000
(c) Deferred tax assets (net)	13.362	8.302	1.398
(d) Long-term loans and advances	0.000	4.609	4.610
(e) Other Non-current assets	0.000	0.000	0.039
<b>Total Non-Current Assets</b>	<b>179.129</b>	<b>138.408</b>	<b>116.753</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.100
(b) Inventories	596.810	585.922	468.314
(c) Trade receivables	598.092	228.680	121.623
(d) Cash and bank balances	216.780	186.445	144.982
(e) Short-term loans and advances	58.033	37.276	23.883
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>1469.715</b>	<b>1038.323</b>	<b>758.902</b>
<b>TOTAL</b>	<b>1648.844</b>	<b>1176.731</b>	<b>875.655</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	2817.053	3030.583	1609.934
	Other Income	14.776	16.300	7.175
	<b>TOTAL</b>	<b>2831.829</b>	<b>3046.883</b>	<b>1617.109</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1781.455	1878.968	1082.877
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(106.018)	(63.286)	(34.287)
	Employee benefit expense	551.772	816.266	236.921
	CSR expenditure	2.000	1.000	0.000
	Other expenses	295.122	136.211	174.460
	<b>TOTAL</b>	<b>2524.331</b>	<b>2769.159</b>	<b>1459.971</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>307.498</b>	<b>277.724</b>	<b>157.138</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	109.125	68.609	53.941
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>198.373</b>	<b>209.115</b>	<b>103.197</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	41.513	44.110	18.263
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>156.860</b>	<b>165.005</b>	<b>84.934</b>
<b>Less</b>	<b>TAX</b>	50.269	48.696	24.739
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>106.591</b>	<b>116.309</b>	<b>60.195</b>

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Earnings / (Loss) Per Share (INR)	<b>36.00</b>	<b>39.00</b>	<b>22.00</b>
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	58.059	29.730	16.057
Net cash flows from (used in) operations	(47.228)	45.908	(10.554)
Net cash flows from (used in) operating activities	(102.585)	(10.475)	(37.688)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	77.49	27.54	27.57
Account Receivables Turnover (Income / Sundry Debtors)	4.71	13.25	13.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	53.55	50.64	69.78
Inventory Turnover (Operating Income / Inventories)	0.52	0.47	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	2.05	2.21	1.42

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.70	0.70
Debt Equity Ratio (Total Liability / Networth)	2.30	1.70	1.90
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.63	2.36	2.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.38	0.43	0.64

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Interest Coverage Ratio (PBIT / Financial Charges)	2.82	4.05	2.91
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	3.78	3.84	3.74
Return on Total Assets (PAT / Total Assets) * 100	%	6.46	9.88	6.87
Return on Investment (ROI) (PAT / Networth) * 100	%	26.99	40.35	35.00

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.41	1.53	1.65
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.84	0.66	0.63
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.24	0.20
G-Score Ratio Debt (Debts / Equity Capital)		30.40	16.47	10.97
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.41	1.53	1.65

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

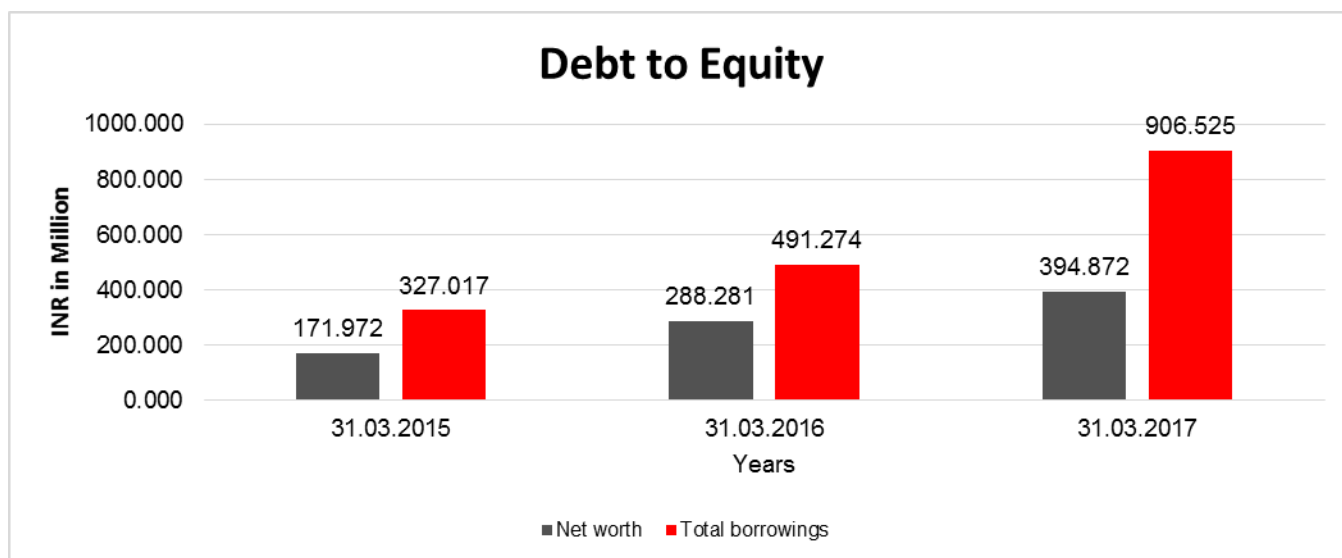
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	29.820	29.820	29.820
Reserves & Surplus	142.152	258.461	365.052
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>171.972</b>	<b>288.281</b>	<b>394.872</b>

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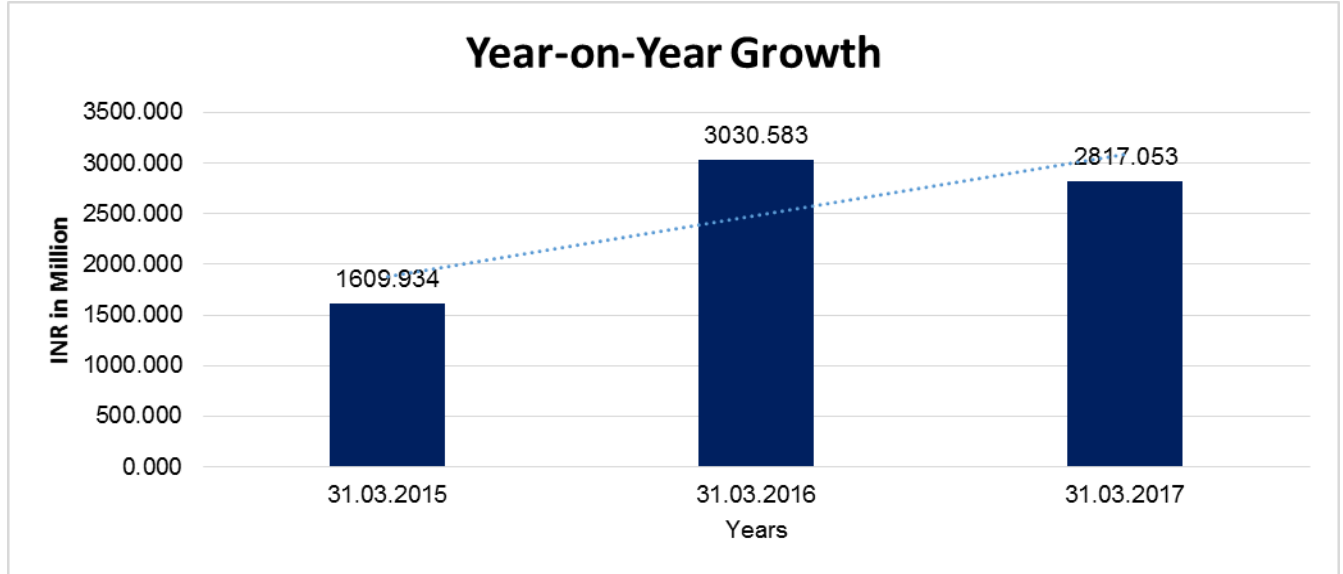
Long-term borrowings	133.984	107.401	199.732
Short term borrowings	176.976	354.143	648.734
Current maturities of long-term debts	16.057	29.730	58.059
<b>Total borrowings</b>	<b>327.017</b>	<b>491.274</b>	<b>906.525</b>
<b>Debt/Equity ratio</b>	<b>1.902</b>	<b>1.704</b>	<b>2.296</b>



**YEAR-ON-YEAR GROWTH**

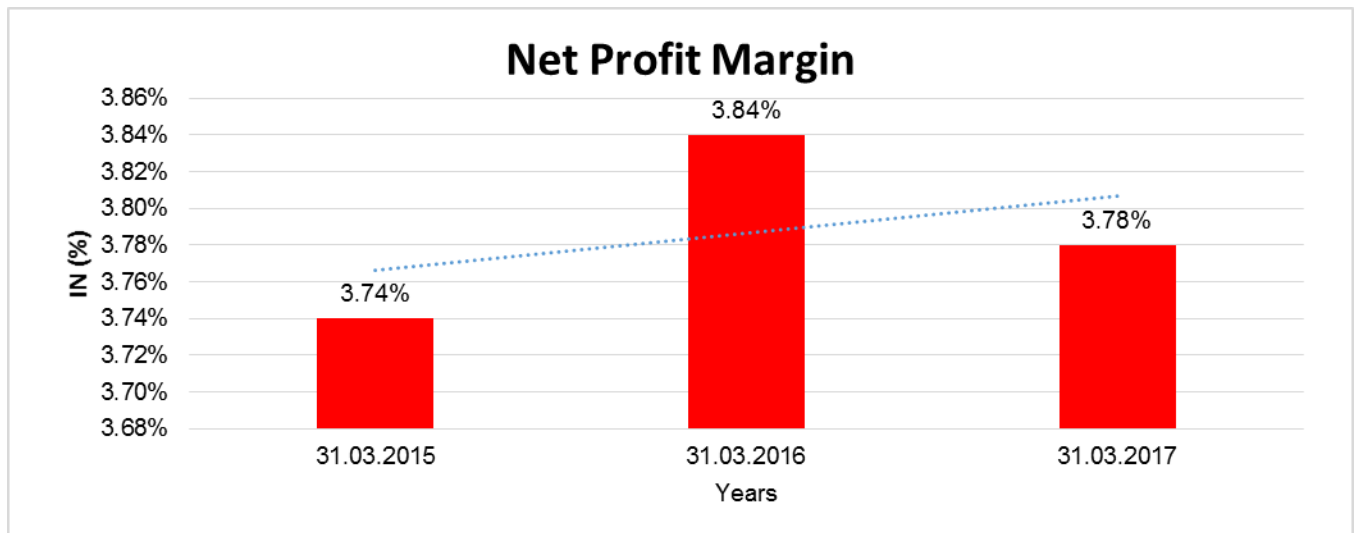
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1609.934	3030.583	2817.053
		<b>88.243</b>	<b>(7.046)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1609.934	3030.583	2817.053
Profit/ (Loss)	60.195	116.309	106.591
	<b>3.74%</b>	<b>3.84%</b>	<b>3.78%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CURRENT OPERATIONS**

The Company is handling and developing residential and industrial projects of MES and DGMAP ETC. in different states of India whose approximate total Completion Cost is of INR 13578.838 Million and Work done in FY 2016 2017 is INR 2846.927 Million.

**UNSECURED LOANS:**

PARTICULAR	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>Long-term Borrowings</b>		
Loans and advances from related parties	106.707	71.108
<b>Total</b>	<b>106.707</b>	<b>71.108</b>

**INDEX OF CHARGE:**

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	G90727546	100185365	Axis Bank Limited	14/06/2018	2787750.0	Trishul 3 <sup>rd</sup> Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad-380006, Gujarat, India
2	G88835921	100180927	Axis Bank Limited	16/05/2018	2787750.0	Trishul 3 <sup>rd</sup> Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad-380006, Gujarat, India
3	G87753653	100177955	KOTAK MAHINDRA BANK LIMITED	18/04/2018	2507375.0	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India
4	G84494186	100170807	Axis Bank Limited	03/04/2018	44292000.0	Trishul 3 <sup>rd</sup> Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad-380006, Gujarat, India
5	G80558075	100163142	SREI EQUIPMENT FINANCE LIMITED	05/03/2018	8887760.0	'Vishwakarma', 86C, Topsia Road, Kolkata-700046, West Bengal, India
6	G43455336	100096961	UNION BANK OF INDIA (FOR ALL CONSORTIUM MEMBERS)	05/04/2017	374400000.0	Friend Wasan Plaza, Sanjay Place, Agra-282001, Uttar Pradesh, India

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7	G39718945	100087384	ICICI BANK LIMITED	09/03/2017	9989300.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India
8	G39717996	100087383	ICICI BANK LIMITED	25/11/2016	2908800.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India
9	G24825523	100062326	ICICI BANK LIMITED	29/10/2016	8807000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India
10	G25263385	100062409	ICICI BANK LIMITED	30/09/2016	6030000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India

**CONTINGENT LIABILITIES:**

**(INR in million)**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Guarantees	767.303	761.663
<b>Total</b>	<b>767.303</b>	<b>761.663</b>

**FIXED ASSETS:**

- Building
- Plant and equipment
- Furniture and Fixture
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.74
UK Pound	1	INR 90.06
Euro	1	INR 80.11

**INFORMATION DETAILS**

Information Gathered by :	AKY
Analysis Done by :	PRY
Report Prepared by :	BHG

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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