

MIRA INFORM REPORT

Report No. :	521840
Report Date :	30.07.2018

IDENTIFICATION DETAILS

Name :	SSIIDDHEY INSTRUMENTATION (OPC) PRIVATE LIMITED
Registered Office :	Garden Plaza, Office No. 6, Near 5 Gardens, Rahatani, Pune – 411017, Maharashtra
Mobile No.:	91-8149917777 (Mr. Yogesh Vidyadhar Karandikar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.07.2016
CIN No.: [Company Identification No.]	U74999PN2016OPC165449
Capital Investment / Paid-up Capital :	INR 0.050 Million
PAN No.: [Permanent Account No.]	AAXCS3309L
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Dealing with the products related to Nucleonic Gauges and online Coal analyser. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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Status :	Yet to commence its business operation
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2016. The company is engaged in dealing with the products related to nucleonic gauges and online analyser.</p> <p>The company has not earned income from its operations during the year under the review.</p> <p>The overall financial position of the company seems to be moderate marked by eroded net worth base.</p> <p>Business is active. No payment terms are known.</p> <p>In view of aforesaid, the company can be considered for business dealings on safe and secured trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
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Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Yogesh Vidyadhar Karandikar
Designation :	Director
Contact No.:	91-8149917777
Date :	24.07.2018

LOCATIONS

Registered Office :	Garden Plaza, Office No. 6, Near 5 Gardens, Rahatani, Pune – 411017, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-8149917777 (Mr. Yogesh Vidyadhar Karandikar) 91-7387237858 (Mrs. Anju Pradeep Tangri)
Fax No.:	Not Available
E-Mail :	yogeshkarandikar16@gmail.com

DIRECTORS

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As on 31.03.2018

Name :	Mr. Yogesh Vidyadhar Karandikar		
Designation :	Director		
Address :	Near Fort, Opposite Ganesh Temple, Brahman Ali At and Post. Dahanu – 401601, Maharashtra, India		
Date of Birth/Age :	16.09.1974		
Date of Appointment :	11.07.2016		
DIN No.:	02902993		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74120PN2011PTC141781	PRATHAM ADVANCED HANDLING TECHNOLOGIES PRIVATE LIMITED	27/12/2011	-
Name :	Mrs. Anju Pradeep Tangri		
Designation :	Additional Director		
Address :	Jatin Villa, Dahanu Road (East), Behind Mission Hospital Patel Pada, Dahanu, Thane - 401601, Maharashtra, India		
Date of Birth/Age :	06.07.1967		
Date of Appointment :	20.08.2016		
PAN No.:	ADCPT9335Q		
Aadhar Card No.:	740578421801		
DIN No.:	07580956		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74999PN2017PTC169448	FEABRUUS ANALYSING PRIVATE LIMITED	17/03/2017	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

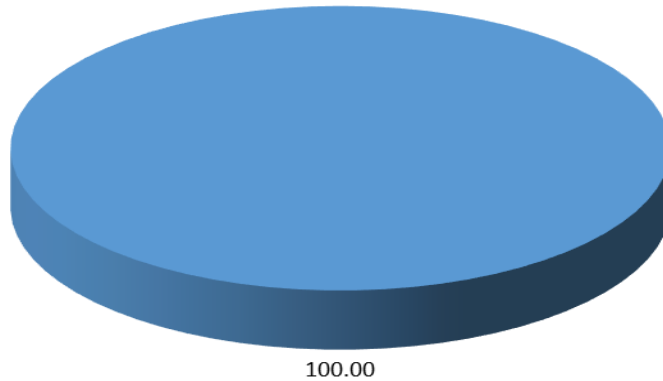
As on 31.03.2017

Names of Shareholder	No. of Shares	%age
Mr. Yogesh Vidyadhar Karandikar	5000	100.00
Total	5000	100.00

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Share holding pattern

■ Mr. Yogesh Vidyadhar Karandikar



BUSINESS DETAILS

Line of Business :	Subject is engaged in Dealing with the products related to Nucleonic Gauges and online Coal analyser. (Registered activity)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :		
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :		
	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :		
Name :	Khanvalkar Karwe and Associates Chartered Accountants	
Address :	1-2, Aishwarya Sankul, S. No. 17, G.A. Kulkarni Path, Opposite Joshi's Railway Museum, Kothrud, Pune – 411038, Maharashtra, India	
Income-tax PAN of auditor or auditor's firm :	AAMFK0220C	
Memberships :	Not Available	
Collaborators :	Not Available	
Associates/Subsidiaries :	Not Available	

CAPITAL STRUCTURE

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As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000	Equity Shares	INR 10/- each	INR 0.050 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5000	Equity Shares	INR 10/- each	INR 0.050 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			11.07.2016 to 31.03.2017 (Nine months)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.050
(b) Reserves & Surplus			(5.088)
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			(5.038)
(3) Non-Current Liabilities			
(a) long-term borrowings			5.500
(b) Deferred tax liabilities (Net)			0.080
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			5.580
(4) Current Liabilities			
(a) Short term borrowings			0.579
(b) Trade payables			0.390
(c) Other current liabilities			1.400
(d) Short-term provisions			0.060
Total Current Liabilities (4)			2.429
TOTAL			2.971
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			0.848
(ii) Intangible Assets			0.018
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			0.866

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(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			0.000
(d) Cash and cash equivalents			0.118
(e) Short-term loans and advances			0.075
(f) Other current assets			1.912
Total Current Assets			2.105
TOTAL			2.971

PROFIT & LOSS ACCOUNT

	PARTICULARS			11.07.2016 to 31.03.2017 (Nine months)
	SALES			
	Income			0.000
	Other Income			0.008
	TOTAL			0.008
	Less EXPENSES			
	Employees benefits expense			0.806
	Other expenses			4.086
	TOTAL			4.892
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			(4.884)
	Less FINANCIAL EXPENSES			0.016
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			(4.900)
	Less/ Add DEPRECIATION/ AMORTISATION			0.108
	PROFIT/ (LOSS) BEFORE TAX			(5.008)
	Less TAX			0.080
	PROFIT/ (LOSS) AFTER TAX			(5.088)
	Earnings / (Loss) Per Share (INR)			(1532.72)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars			11.07.2016 to 31.03.2017 (Nine months)
Current Maturities of Long term debt			NA
Cash generated from operations			NA
Net cash flow from operating activity			NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			11.07.2016 to 31.03.2017 (Nine months)
Average Collection Days (Sundry Debtors / Total Income * 365 Days)			0.00
Account Receivables Turnover (Total Income / Sundry Debtors)			0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			(5.64)

LEVERAGE RATIOS

PARTICULARS			11.07.2016 to 31.03.2017 (Nine months)
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			2.67
Debt Equity Ratio (Total Liability / Networth)			(1.21)
Current Liabilities to Networth (Current Liabilities / Net Worth)			(0.48)

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Fixed Assets to Networth (Net Fixed Assets / Networth)			(0.17)
Interest Coverage Ratio (PBIT / Financial Charges)			(305.25)

PROFITABILITY RATIOS

PARTICULARS				11.07.2016 to 31.03.2017 (Nine months)
Net Profit Margin ((PAT / Total Sales) * 100)	%			(63600.00)
Return on Total Assets ((PAT / Total Assets) * 100)	%			(171.26)
Return on Investment (ROI) ((PAT / Networth) * 100)	%			100.99

SOLVENCY RATIOS

PARTICULARS				11.07.2016 to 31.03.2017 (Nine months)
Current Ratio (Current Assets / Current Liabilities)				0.87
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				0.87
G-Score Ratio Financial (Networth / Total Assets)				(1.70)
G-Score Ratio Debt (Debts / Equity Capital)				121.58
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				0.87

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last nine months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last nine months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The subject is engaged in dealing with the products related to Nucleonic Gauges and online Coal analyser.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)
Long-term Borrowings	
Related Party	5.500
Short-term Borrowings	
Current A/c of Yogesh Karandikar	0.579
Total	6.079

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Furniture and Fixture
- Plant and Machinery
- Office Equipment
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	STL
Analysis Done by :	NIY
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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