

MIRA INFORM REPORT

Report No. :	522622
Report Date :	30.07.2018

IDENTIFICATION DETAILS

Name :	ZAMAN BROTHERS
Registered Office :	Rasulganj, Patgram, Lalmonirhat
Country :	Bangladesh
Financials (as on) :	30.06.2017
Date of Incorporation :	February 2014
Legal Form :	Sole Proprietorship Company
Line of Business :	The Subject is Distributor and Importer of Stone.
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Zaman Brothers**
Head Office : Rasulganj, Patgram, Lalmonirhat, Bangladesh
Tel No : 88-01716100442, 01713211269
Fax No : Nil
E-mail : zamanbrothers442@gmail.com
Website : Nil
Date/ Year of : Feb,2014
Establishment
Trade License No : N/A
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 47 Million	BDT 8.50 Million	BDT 0.81 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Suzzamon
Designation : Proprietor
Contract No : 88-01716100442

Locations Details

Business Address : Rasulganj, Patgram, Lalmonirhat, Bangladesh
Tel No : 88-01716100442, 01713211269

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Fax No : Nil
E-mail : zamanbrothers442@gmail.com
Website : Nil

Location : : Owned Rented Leased Area 450 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse Address:

Address : Rasulganj, Patgram, Lalmonirhat, Bangladesh
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease Area 3500 Sq. ft.
d

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 2 Warehouse : Nil
Employees In Branch: : 5 Total : 7

Details:

PROPRIETOR

Names of : Mr. Md. Suzzamon
Proprietor

MANAGEMENT

Name : Mr. Md. Suzzamon
Job Description : Proprietor
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01716100442

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor ✓
 Exporter Importer ✓ Services Others

Item Dealings In:

Products : Stone
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
 Credit : 30 days 60 days ✓ 90 days days

Selling Terms : L/C Cash ✓ Others
 Credit : ✓ 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Related Parties : Local Clients : N/A
 Overseas Suppliers : N/A
 Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
 Imports(Country) : India
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 6 Million
Assets : BDT 8.50 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Sourav Traders

BANKING

Bank Name : National Bank Limited
Bank Address : Burimari Branch
Burimari, Patgram, Lalmonirhat, Bangladesh
Tel: 88-01730-330444

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited their Head office which is situated at Rasulganj, Patgram, Lalmonirhat, Bangladesh. It is situated at Commercial Area

GENERAL COMMENTS

SC is considered medium-sized in its line with fairly stable financial conditions. A credit line up to USD 21,000 would appear to be within SC's capacities.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.90
UK Pound	1	INR 89.99
Euro	1	INR 79.98
BDT	1	INR 0.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)