

MIRA INFORM REPORT

Report No. :	521819
Report Date :	31.07.2018

IDENTIFICATION DETAILS

Name :	ACCURATE GRAPHICS PRIVATE LIMITED
Registered Office :	15-A, Samrat Mill Compound, L.B. Shastri Marg, Vikhroli (West), Mumbai-400079, Maharashtra
Tel. No.:	91-22-25771978
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	13.01.2003
CIN No.: [Company Identification No.]	U74999MH2003PTC138645
Capital Investment / Paid-up Capital :	INR 1.300 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAECA7477J
GSTN : [Goods & Service Tax Registration No.]	27AAECA7477J1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Printed Stationers and Publicity Materials and also Providing Printing and Reproduction Services, Materials Recovery Services. [Registered Activity and also Confirmed by Management]
No. of Employees :	50 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2003 having satisfactory track record.</p> <p>For the financials year ended 2017, revenue and profit of the company has marginally declined. However it has been able to achieved fair profit margin at 1.61% [approx.].</p> <p>The company possesses an acceptable financials profile marked by sound net worth base along with fair debt level and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives from its long standing track records of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>The company can be considered for business dealings at usual trade terms and conditions. .</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL DETAILS]

Name :	Mr. Ramesh Gandhi
Designation :	Accountant
Contact No.:	91-22-67975393
Date :	26.07.2018

[91-22-25771978] Ringing

LOCATIONS

Registered Office/ Factory :	15-A, Samrat Mill Compound, L.B. Shastri Marg, Vikhroli (West), Mumbai-400079, Maharashtra, India
Tel. No.:	91-22-25771978/ 67975393/ 40110700
Fax No.:	91-22-66022010
E-Mail :	accurate_ent@rediffmail.com accurate.ent@gmail.com accurateent@gmail.com
Website :	http://www.accurategraphics.in
Location :	Rented
Locality :	Industrial

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Hitesh Harshad Shah
Designation :	Director
Address :	C / 701, Sai Srishti Apts., L. B. S. Marg, Bhandup (West), Mumbai-400078, Maharashtra, India
Date of Birth/Age :	22.07.1971
Date of Appointment :	13.01.2003
DIN No.:	00454603
Name :	Mrs. Dhruvi Rakesh Shah
Designation :	Director
Address :	Parashnath Building, Flat No 601, A - Wing, Sudha Park, Goradia Nagar, Ghatkopar (East), Mumbai-400077, Maharashtra, India
Date of Birth/Age :	23.07.1972
Date of Appointment :	13.01.2003
DIN No.:	00454784
Name :	Mrs. Manisha Dilip Shah
Designation :	Director

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Address :	B - 1007/1008/908, Sheetalnath Tower, Sudha Park, Garodia Nagar, Ghatkoper (East), Mumbai-400077, Maharashtra, India		
Date of Birth/Age :	30.06.1971		
Date of Appointment :	13.01.2003		
DIN No.:	02423907		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U30007MH2004PTC146993	DEVHARSH INFOTECH PRIVATE LIMITED	01/02/2017	-

KEY EXECUTIVES

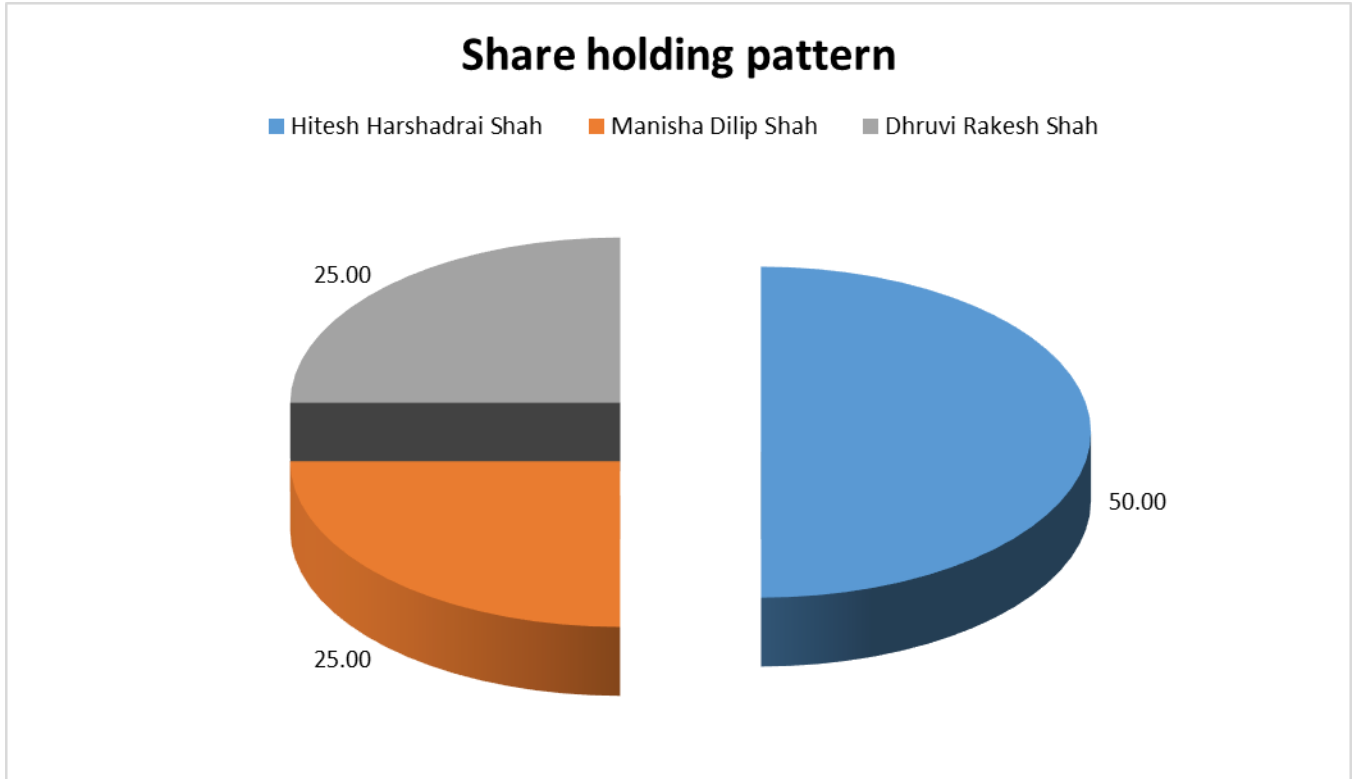
Name :	Mr. Ramesh Gandhi
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Hitesh Harshadrai Shah	6500	50.00
Manisha Dilip Shah	3250	25.00
Dhruvi Rakesh Shah	3250	25.00
Total	13000	100.00

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AS ON: 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of Printed Stationers and Publicity Materials and also Providing Printing and Reproduction Services, Materials Recovery Services. [Registered Activity and also Confirmed by Management]	
Products :	ITC Code No.	Product Descriptions
	99891219	Other printing services n.e.c.

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash, Advance Payment and Credit
Purchasing :	Cash, Advance Payment and Credit

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Ace Technologies • Adinath Print Service • Adonis Electronics Private Limited • Ambika Print House • Ameet Enterprises • Apeksha Distributors 												
Customers :	<p>Manufacturers</p> <ul style="list-style-type: none"> • Aditya Coatings Limited • Ambika Print house • Ambika Stationers and Zerox • Amit Printers • Amit Transport Corporation 												
No. of Employees :	50 (Approximately)												
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Axis Bank Limited</td> </tr> <tr> <td>Branch:</td> <td>Trishul , 3rd Floor, Opp.To Samartheshwar Temple, Lawgarden, Ellis Bridge, Ahmedabad-380006, Gujarat, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Name of Account Holder:</td> <td>--</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> </table>	Bank Name:	Axis Bank Limited	Branch:	Trishul , 3rd Floor, Opp.To Samartheshwar Temple, Lawgarden, Ellis Bridge, Ahmedabad-380006, Gujarat, India	Person Name (with Designation):	--	Contact Number:	--	Name of Account Holder:	--	Account Number:	--
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	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
Facilities :	SECURED LOANS	
		31.03.2017 (INR In Million)
		31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS	
	Axis Bank New Tempo Loan	0.600
	Citibank	13.348
	Kotak Mahindra Prime Ltd. - Car Loan - D	0.531
	Kotak Mahindra Prime Ltd. - Car Loan - H	0.531
	Siemens Financial Services Pvt. Ltd	3.688
	SHORT TERM BORROWINGS	
	Saraswat Bank (Overdraft)	(0.122)
	Total	18.576
		23.041

Auditors :	
Name :	Haresh Gandhi and Company Chartered Accountants
Address :	603, Damaji Shamji Trade Centre, Opposite Railway Station, Vidyavihar (West), Mumbai-400086, Maharashtra, India
PAN No.:	AABPG9264B
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000	Equity Shares	INR 100/- each	INR 1.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
13000	Equity Shares	INR 10/- each	INR 1.300 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.300	1.300	1.300
(b) Reserves & Surplus	15.263	14.298	13.178
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	16.563	15.598	14.478
(3) Non-Current Liabilities			
(a) Long-term borrowings	25.482	28.886	28.976
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	25.482	28.886	28.976
(4) Current Liabilities			
(a) Short term borrowings	(0.122)	(0.086)	1.188
(b) Trade payables	17.450	9.046	11.593
(c) Other current liabilities	1.913	1.589	0.782
(d) Short-term provisions	0.850	2.384	2.294
Total Current Liabilities (4)	20.091	12.933	15.857
TOTAL	62.136	57.417	59.311
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	18.325	21.922	27.259
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.030	0.030	0.030
(c) Deferred tax assets (net)	0.863	0.634	0.262
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	6.757	5.959	4.566
Total Non-Current Assets	25.975	28.545	32.117

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	6.208	1.750	3.035
(c) Trade receivables	29.936	21.971	20.081
(d) Cash and cash equivalents	(0.562)	2.347	1.373
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.579	2.804	2.705
Total Current Assets	36.161	28.872	27.194
TOTAL	62.136	57.417	59.311

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	72.920	78.853	85.572
	Other Income	0.249	0.219	0.450
	TOTAL	73.169	79.072	86.022
Less	EXPENSES			
	Cost of Materials Consumed	45.628	44.282	58.600
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.458)	1.284	(0.321)
	Employees benefits expense	16.420	17.043	11.588
	Other expenses	4.846	4.140	3.100
	Electricity Charges [Power]	2.260	2.238	2.527
	TOTAL	64.696	68.987	75.494
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	8.473	10.085	10.528
Less	FINANCIAL EXPENSES	2.227	2.730	3.101
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	6.246	7.355	7.427
Less/ Add	DEPRECIATION/ AMORTISATION	4.503	5.534	7.140
	PROFIT/ (LOSS) BEFORE TAX	1.743	1.821	0.287
Less	TAX	0.570	0.578	0.092
	PROFIT/ (LOSS) AFTER TAX	1.173	1.243	0.195

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	Earnings/ (Loss) Per Share (INR)	90.00	96.00	15.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	149.84	101.70	85.65
Account Receivables Turnover (Income / Sundry Debtors)	2.44	3.59	4.26
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	139.59	74.56	72.21
Inventory Turnover (Operating Income / Inventories)	1.36	5.76	3.47
Asset Turnover (Operating Income / Net Fixed Assets)	0.46	0.46	0.39

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.73	0.76
Debt Equity Ratio (Total Liability / Networth)	1.53	1.85	2.08
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.21	0.83	1.10

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Fixed Assets to Networth (Net Fixed Assets / Networth)	1.11	1.41	1.88
Interest Coverage Ratio (PBIT / Financial Charges)	3.80	3.69	3.40

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	1.61	1.58	0.23
Return on Total Assets (PAT / Total Assets) * 100	%	1.89	2.16	0.33
Return on Investment (ROI) (PAT / Networth) * 100	%	7.08	7.97	1.35

SOLVENCY RATIOS

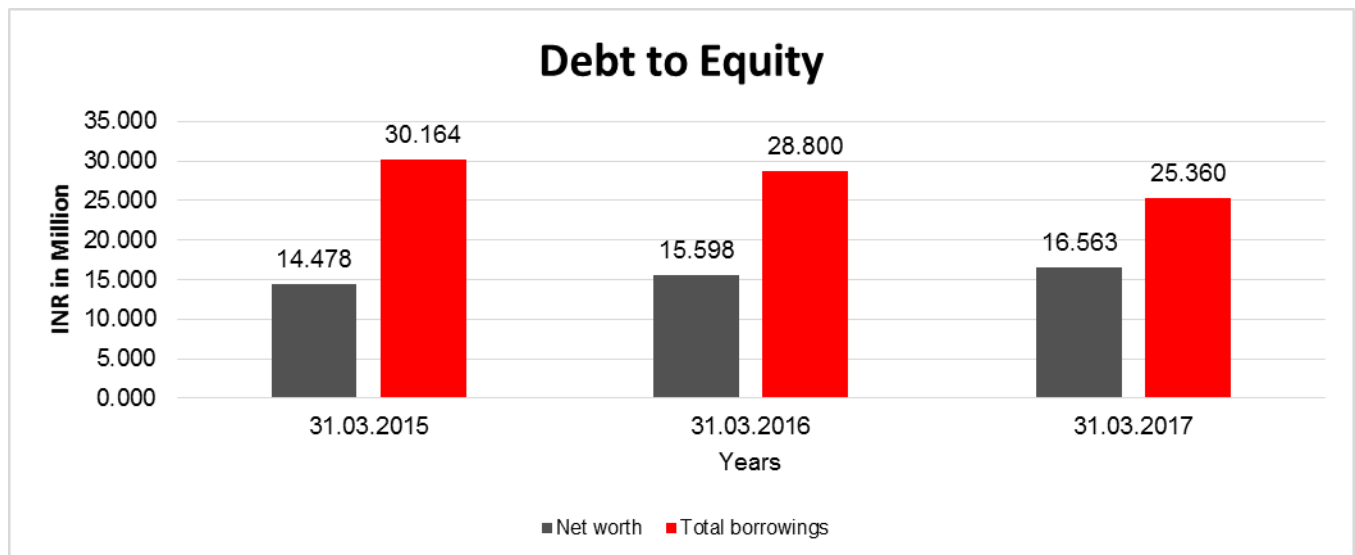
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.80	2.23	1.71
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.49	2.10	1.52
G-Score Ratio Financial (Networth / Total Assets)		0.27	0.27	0.24
G-Score Ratio Debt (Debts / Equity Capital)		19.51	22.15	23.20
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.80	2.23	1.71

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

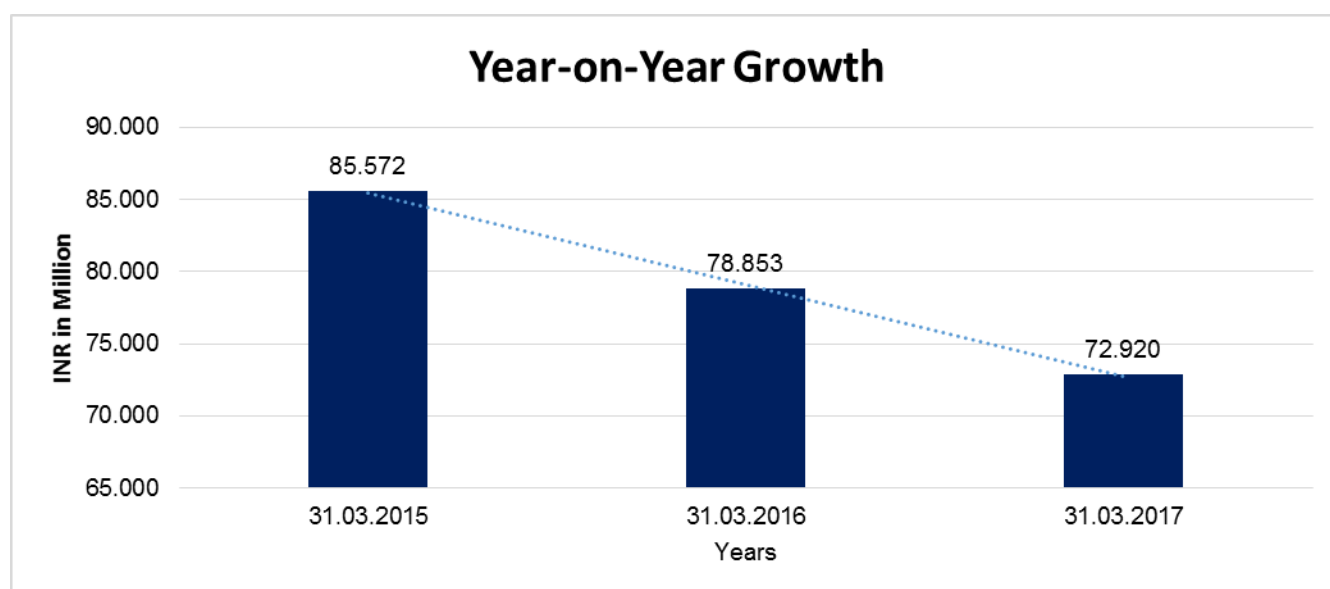
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.300	1.300	1.300
Reserves & Surplus	13.178	14.298	15.263
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	14.478	15.598	16.563
long-term borrowings	28.976	28.886	25.482
Short term borrowings	1.188	(0.086)	(0.122)
Total borrowings	30.164	28.800	25.360
Debt/Equity ratio	2.083	1.846	1.531



YEAR-ON-YEAR GROWTH

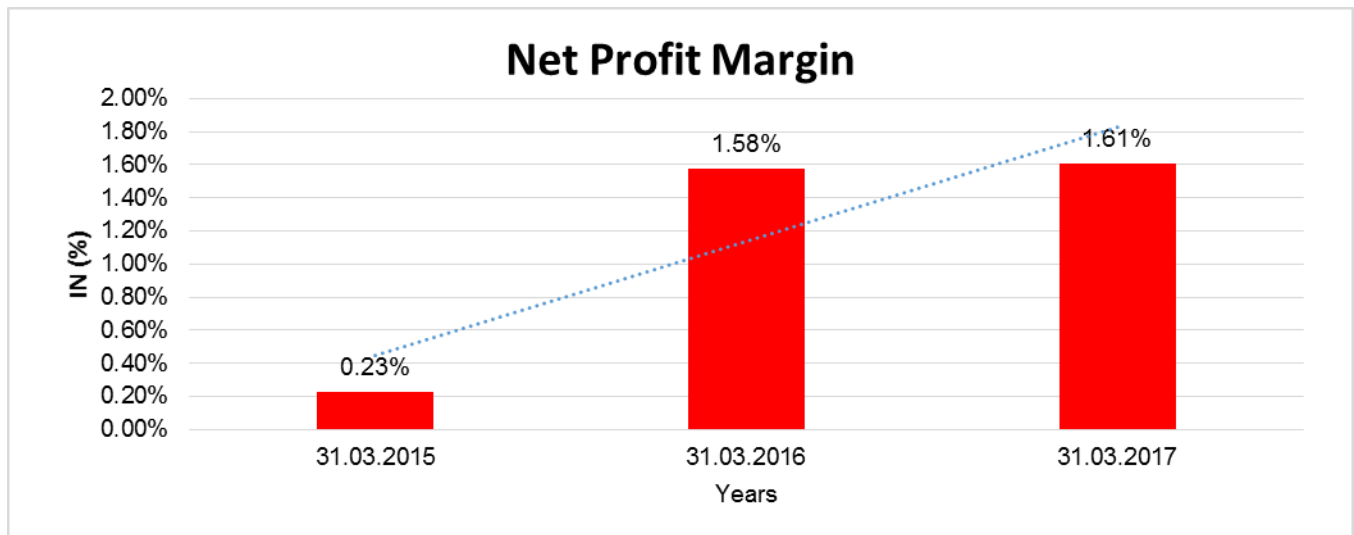
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	85.572	78.853	72.920
		(7.852)	(7.524)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	85.572	78.853	72.920
Profit/ (Loss)	0.195	1.243	1.173
	0.23%	1.58%	1.61%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G7 902 784 3	100159 406	MODEL CO-OP BANK LTD	23/01/20 18	-	-	23600000.0	KANDOI APT, NAHUR ROAD,MU LUND WESTMU MBAIMH40 0080IN
2	G4 500 751 5	100101 170	AXIS BANK LIMITED	24/03/20 17	-	-	600000.0	TRISHUL , 3RD FLOOR,O PP.TO SAMARTH ESHWAR TEMPLE,L AWGARD EN,ELLIS BRIDGEA HMEDABA DGJ38000 6IN
3	C1 096 565 5	105085 65	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	17/06/20 14	-	-	11800000.0	130, PANDURANG BUDHKAR MARG,WO RLIMUMB AIMH4000 18IN
4	B1 495 271 7	102920 80	THE SARASWAT CO-OP. BANK LTD.	14/06/20 11	-	-	2400000.0	SMALL AND MEDIUM ENTERPRISES BRANCH, PRABHAT

								BHAVAN1 ST FLOOR,96, L.B.S. MARG, OPP.CIPL A,VIKHRO LI(W),MUM BAIMH400 083IN
5	B1 050 897 6	102808 14	THE SARAS WAT CO- OPERA TIVE BANK LIMITE D	08/04/20 11	-	-	5350000.0	SMALL AND MEDIUM ENTERPRI SES BRANCH PRABHAT BHAVANB LOCK B, 1ST FLOOR, L B S MARG, VIKHROLI (W)MUMB AIMH4000 83IN
6	B1 050 835 6	102802 73	THE SARAS WAT CO- OPERA TIVE BANK LIMITE D	08/04/20 11	-	-	19000000.0	SMALL AND MEDIUM ENTERPRI SES BRANCH PRABHAT BHAVANB LOCK B, 1ST FLOOR, L B S MARG, VIKHROLI (W)MUMB AIMH4000 83IN
7	A7 703	101957 47	THE SARAS	18/01/20 10	-	-	1500000.0	SMALL AND

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	596 2		WAT CO- OPERA TIVE BANK LIMITE D					MEDIUM ENTERPRI SES BRANCHP RABHAT BHAVAN, 1ST FLOOR, OPP CIPLA,VIK HROLI (W)MUMB AIMH4000 83IN
8	A7 194 068 8	101821 15	THE SARAS WAT CO- OPERA TIVE BANK LIMITE D	29/09/20 09	-	-	1500000.0	SMALL AND MEDIUM ENTERPRI SES BR, PRABHAT BHAVANIS T FLOOR, OPP CIPLA, LBS MARG, VIKHROLI (W)MUMB AIMH4000 83IN
9	A5 951 355 6	101514 09	THE SARAS WAT CO- OPERA TIVE BANK LTD.	16/03/20 09	-	-	2113000.0	VIKHROLI (WEST) BRANCH, CHANDAN MANSION, STATION ROAD, VIKHROLI (WEST),M UMB AIMH 400083IN
10	A4 907 871 0	101264 66	THE SARAS WAT CO- OPERA	11/10/20 08	-	-	266000.0	VIKHROLI (WEST) BRANCH, CHANDAN MANSION,

			TIVE BANK LTD.					STATION ROAD, VIKROLI (WEST),M UMBAIMH 400083IN
--	--	--	----------------------	--	--	--	--	--

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
From Related Parties		
Dhruvi R Shah	2.057	2.057
Hitesh Shah	3.394	2.369
Manisha Shah	1.333	1.333
Total	6.784	5.759

FIXED ASSETS:

Tangible Assets

- Air Conditioner
- Computer
- Furniture and Fixtures
- Motor Car
- Electrical Installation
- Machinery
- Water Cooler
- Fax Machine

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 90.15
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	DIV
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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